

# Daily Current Affairs

## 04 July 2023



## Important News: National

### 1. MoU signed with South Asia Regional Anti-Doping Organization (SARADO)

#### Why in News:

- The NADA India signed a MoU with SARADO to increase the Regional Cooperation in anti-doping in sport.

#### Key Points:

- South Asia Regional Anti-Doping Organization was formed in 2007 in Maldives to fight against all forms of doping in sports.
- The member nations include - Bangladesh, Bhutan, Maldives, Nepal and Sri Lanka.
- The MoU will create anti-doping education and prevention programme in the South Asian region. It will also train educators and personnel for this purpose.
- Further, seminars, workshops, events and research tours will be organized on anti-doping education and research.
- NADA is an anti-doping organization of India which was set up under the Societies Registration Act of 1860 on November 2005. Its main function is to implement Anti-Doping code, promote educational awareness and collaborate with other agencies for anti-doping tests of sportsperson.



Source: Indian Express



## 2. e-SARAS mobile App

### Why in News:

- The e-SARAS app was launched by Ministry of Rural development under the Deendayal Antyodaya Yojna- National Rural Livelihoods Mission (DAY-NRLM)

### Key Points:

- It is developed by women led SHGs to market their products. It was an initiative of DAY-NRLM to allow best hand-loom and handicrafts to do marketing of their goods.
- The mission will concentrate on sustainable measures such as recharge and reuse through greywater management, water conservation, and rainwater harvesting.
- The app will promote the spirit of Vocal for Local as it will allow SHGs didis to better showcase their produce.
- The eSARAS Fulfilment Centre was also inaugurated, to process, package and deliver the products purchased through e-SARAS mobile application system.
- It will be managed by the NGO - Foundation for Development of Rural Value Chains.



Source: Business Standard

## 3. Bharat 6G Alliance

### Why in News:

- To spearhead the development of 6G technology in the country, the government has launched Bharat 6G Alliance.



## Key Points:

- The department of Telecommunication has announced an alliance with industry, startups, academia etc to establish, deploy and develop 6G technologies in India.
- The government through B6G alliance aims for 10% of 6G patents by the end of 2030. India has so far acquired 200 patents of 6G technology.
- The Telecom Technology Development Fund scheme will be used to fund the scheme.
- The 6G will provide for reliable and affordable solutions with 100 times more speed than 5G technology.
- The Telecom Technology Development Fund (TTDF) scheme provide funds to R&D in rural specific technologies and form synergy among all stakeholder to strengthen telecom sector in India.



Source: Times of India

## Important News: States

### 4. Indian Bank rolls out digital services under 'Project WAVE' initiative

#### Why in News:

- To enhance the customer experience through integrated services on its digital platform, the PSU lender Indian Bank has launched several digital initiatives under "Project WAVE".

#### Key Points:

- The city Headquartered bank in collaboration with the National E-Governance Services Ltd, has introduced an electronic bank guarantee (e-BG) service to ease traditional paper-based processes.



- The initiative will reduce the turn-around time of the bank guarantee issuance and delivery to the beneficiary from an industry average of 3-4 working days to a few minutes
- The facility would replace the need for physical stamp paper and physical signatures of customers by replacing them with digital stamping and e-signing making the entire process digital.
- The initiative enables individual customers of the bank to get their dream vehicle with hassle-free loan processes. This facility would be available for loan value up to Rs 25 lakh



Source: Livemint

### Important News: Defense

## 5. Panchayat Development Index Report

### Why in News:

- The Panchayati Raj has released the Panchayat Development Index Report to measure performance of Panchayats in achieving local SDGs (LSDG).

### Key Points:

- The index provides holistic assessment of Panchayats to identify their weakness and strengths.
- The Panchayats are ranked on various levels like district level, block level and village level under 9 themes like poverty-free and enhanced livelihood, healthy village, child-friendly village, water-sufficient village, clean and green village, self-sufficient infrastructure, socially just and secured villages, good governance, and women-friendly village.
- The index can be used by policy makers to make data driven decisions and evidence based approach to development.
- The project was carried out in four



districts of Maharashtra namely in the Pune, Sangli, Satara, and Solapur.

- PRI was constitutionalized through the 73rd Constitutional Amendment Act, 1992 to build democracy at the grass roots level and was entrusted with the task of rural development in the country.

Source: The Hindu

## Important News: states

### 6. Draft for India's first carbon market

#### Why in News:

- The carbon market will be regulated by the Central Electricity Regulatory Commission while Grid India will act as registry for all trading activity.

#### Key Points:

- The notification puts an onus on the 'National Steering Committee' that would be constituted under the chairmanship of Minister of Power.
- It will recommend the Bureau of Energy Efficiency (BEE) for the formulation and finalisation of procedures for institutionalising the Indian carbon market and setting specific greenhouse gas emission targets for the obligated entities among other functions.
- The steering committee will govern and oversee the functions of the carbon market.
- The panel will have secretary of the Ministry of Environment, Forest and Climate Change as its co-chairperson and members from the ministries of finance, new and renewable energy, steel, coal and petroleum, Niti Aayog among others.
- The carbon market in India, will be a regulated domestic one, will provide flexibility to entities in hard-to-abate sectors to supplement their own greenhouse emission reduction efforts with credits from the carbon market.



Source: The Hindu





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## Important News: Economy

### 7. Mahila Samman Savings Certificate

#### Why in News:

- The Ministry of Finance launched a new small savings scheme to encourage women investors.

#### Key Points:

- The scheme will mature in two years and carries an interest rate of 7.5% per annum, compounded quarterly. The scheme is operational till 31<sup>st</sup> March 2025.
- The minimum investment amount is Rs. 1,000 and the maximum amount is Rs. 2 lakhs.
- Withdrawal is allowed up to 40% of the eligible balance which can be taken after expiry of one year from the date of opening the account.
- For the financial inclusion and empowerment of the women, including the girls the amount can be invested in the name of individual girl or woman. Minor account can be opened through natural or legal guardian.
- Premature closure of the account is allowed at any time after six months of opening but with the interest rate reduced by 2%.



Source: Indian Express





## Important News: Awards

### 8. USA Independence DAY

#### Why in News:

- The USA celebrated its 247<sup>th</sup> Independence Day on July 4<sup>th</sup>.

#### Key Points:

- on 4<sup>th</sup> July, 1776, the 13 American colonies gained independence from Britain and emerged as a new nation.
- The day highlights the struggle of forefathers to achieve independence and establish a new state based on the ideas of liberty, prosperity, freedom and equality.
- American Independence Day recalls foundational values of their nation and celebrates self-determination.



Source: Economic Times

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