

Daily Current Affairs 29th August 2022

Important News: National

The government of India launched the "One Nation One Fertilizer" program

Why in News:

- An order has been issued by the government to all businesses to market their goods under the brand name "Bharat" with an aim to standardize fertilizer brands across the country.



key points:

- Under the One Nation One Fertilizer Order, all public or private sector companies will sport the brand names "Bharat Urea," "Bharat DAP," "Bharat MOP," and "Bharat NPK."
- Fertilizer firms reacted negatively to One Nation One Fertilizer's decision, saying it would "destroy their brand value and market distinction."

- The decision of One Nation One Fertilizer can be detrimental to the fertilizer industry as it will help in establishing the company's reputation among the farmers along with branding the products.
- Fertilizer firms engage in a variety of expansion efforts, including field-level demonstrations, crop surveys, and other events where their brands are prominently displayed and help connect with farmers, under One Nation One Fertilizer.
- The new rules issued under One Nation One Fertilizer will be effective from October 2, 2022.
- Under One Nation One Fertilizer, companies have been given time till December 12 to remove all their previous bag designs from the market.

Source: The Hindu

AirAsia India becomes the first airline to use CAE's AI training system

Why in News:

- The artificial intelligence-driven training system developed by CAE is now being used by AirAsia India to educate its pilots.



Key Points:

- The leading supplier of tech-based pilot training solutions is CAE Simultaneous.
- The training program employed by AirAsia is known as CAE RISE, and it offers real-time data collection and analysis during pilot training sessions to give high-quality training.
- The CAE Rise Simulator makes it possible for trainers to gain insightful knowledge from training data.
- A division of Bangalore-based Tata Sons Private Limited is AirAsia India Private Limited.
- Since its official launch on June 12, 2014, AirAsia has served more than 50 direct and 100 connecting airports in India.
- Since its official launch on June 12, 2014, AirAsia has served more than 50 direct and 100 connecting airports in India.
- CAE is a technology company and the headquarter of the CEA is situated in Canada.
- The goal of CAE is to digitize the real world and offer education and vital operational solutions.
- CAEs primarily focus on enhancing the capabilities of pilots, airlines, and the armed forces.

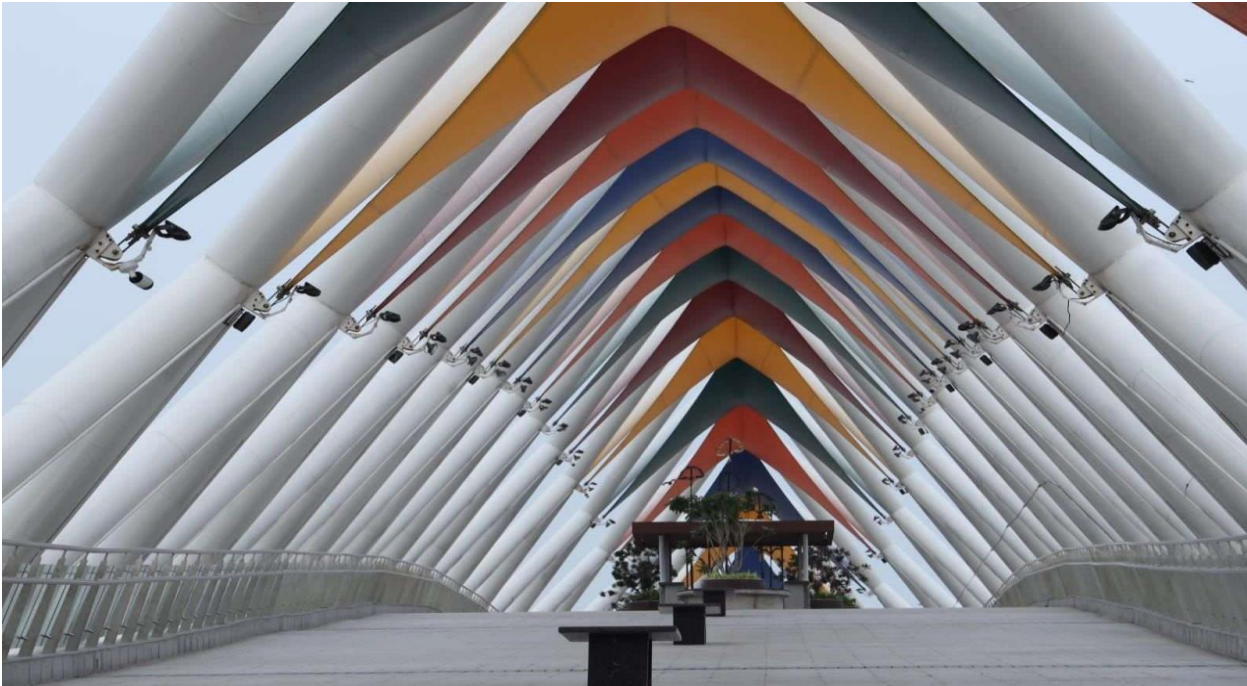
Source: Indian Express

Important News: State

PM Modi to inaugurate 'Atal Bridge' for pedestrians on Sabarmati River

Why in News:

- In Gujarat's Ahmedabad city, the pedestrian-only "Atal Bridge" over the Sabarmati River will be officially inaugurated by Prime Minister Narendra Modi.



key points:

- PM Modi is on a two-day visit to the home state of Gujarat, where the Atal Bridge will be inaugurated by PM Modi.
- Atal Bridge is about 300 meters long and 14 meters wide.
- A pedestrian overpass (Atal Bridge) has been developed by the Ahmedabad Municipal Corporation.
- The Atal Bridge is designed to connect both the lower and higher riverfront walks or promenades.
- Atal Bridge is named after former Prime Minister Atal Bihari Vajpayee
- The 300-meter Atal Bridge has been constructed by the Ahmedabad Municipal Corporation and has been named after former Prime Minister Atal Bihari Vajpayee.
- The futuristic Arts and Culture Center on the eastern bank of the river Atal Bridge is linked to the venue and the Flower Park on its west bank.
- Atal Bridge, acclaimed for its attractive design, will also connect multi-level parking lots.

Source: Indian Express

Nagaland gets its second railway station in 119 years

Why in News:

- With the completion of a new facility at Shokhuvi, the northeastern state of Nagaland now has a second railway station after a gap of more than 119 years.



Key Points:

- The Nagaland state's business district is home to the Dimapur Railway Station, which opened its doors in 1903.
- Chief Minister Neiphiu Rio flagged off the Donyi Polo Express at the Shokhuwi Railway Station during the day.
- The new train route has been expanded to Shokhuvi, which is currently a few kilometers away from Dimapur. The Donny Polo Express previously ran daily between Guwahati in Assam and Naharlagun in Arunachal Pradesh.
- With the extension of the Doni Polo Express up to Shokhuvi Railway Station, Nagaland and Arunachal Pradesh will have direct train service.
- The administration wants to build railroad connections to all of the northeastern state capitals as soon as possible.

- The 90 km long wide gauge route from Dhansiri in Assam to Jubja in the Kohima region of Nagaland was drawn out in 2016, and construction is now taking place on it.
- The state of Nagaland's capital is Kohima, and its governor and current chief minister are Neiphiu Rio and Jagdish Mukhi.

Source: Times of India

Important News: Economy

HDFC is the leader in the credit card market while SBI tops the charts in the debit card market

Why in News:

- The country's largest bank State Bank of India (SBI) maintained its leading position in the debit card market till June 2022 and HDFC Bank in the credit card market.



key points:

- According to data compiled by PGA Labs, public sector banks hold a larger percentage of the debit card market than private banks, while Bank of Baroda is second in the credit card market with 8% market share.
- As of June 2022, Canara Bank, Union Bank, and Punjab National Bank are ranked third, fourth, and fifth on the list with 5% each.
- HDFC Bank leads the credit card segment with a market share of 22%, followed by State Bank of India (SBI) (18%), ICICI Bank (17%), Axis Bank (12%), RBL Bank (5 %), and remains on the list with Kotak Mahindra Bank (5%).
- According to government data, premium credit cards like American Express and CITI Bank, which have negative growth rates of -8% and -2 respectively, are losing market share.
- RBI's decision to allow HDFC Bank to issue new credit cards in August last year is mostly supportive of the increase in card addition rate.

Source: Navbharat Times

Important News: Defence

Taurus Sainik Aramgraha is inaugurated by the Indian Army and DMRC

Why in News:

- Taurus Sainik Aramgraha was inaugurated by Lt Gen Nav K Khanduri, AVSM, VSM, GOC-in-C, Western Command at Delhi Cantt.



key points:

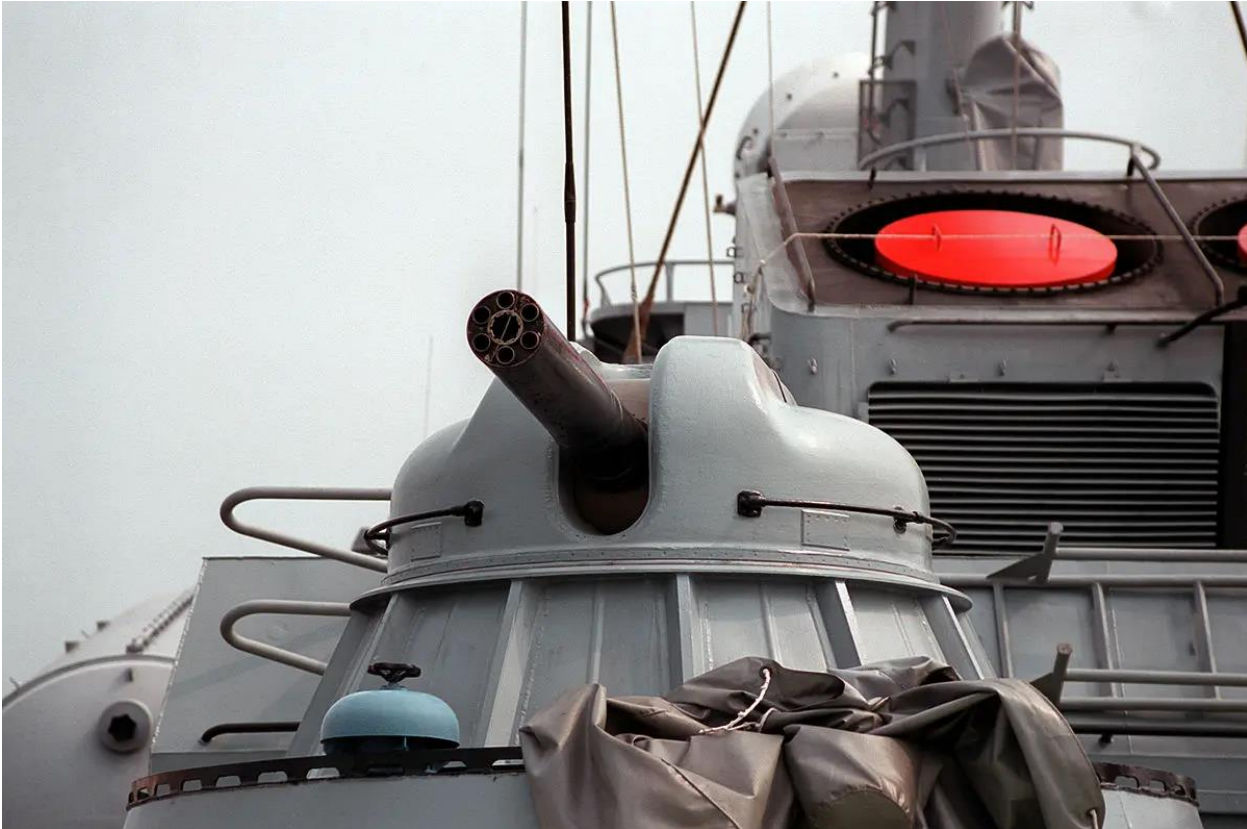
- Taurus Sainik Aramgraha is a first-of-its-kind project which has been constructed in collaboration with the Indian Army and Delhi Metro Rail Corporation (DMRC).
- The Taurus Sainik program has also been facilitated by Delhi Metro Rail Corporation (DMRC) officials.
- The state art facility currently has 148 beds, which includes a beautifully designed waiting lounge, in-house dining, green area, and parking area.
- Taurus Sainik Aramgraha has been constructed to ensure a comfortable stay for serving retired soldiers and their families.
- The Taurus Sainik Aramgraha facility has been developed with an aim to reflect the commitment of the Indian Army towards its serving/retired soldiers and their families in line with the ethos of Share and Care.

Source: Livemint

Indian Navy's AK-630 cannon was the first ammunition manufactured in India

Why in News:

- In the defense sector, 30 mm ammunition manufactured in India has been manufactured under Prime Minister Narendra Modi's Make in India program.



key points:

- Ammunition will be used in AK-630 guns mounted on warships.
- This is a big achievement for the country as the completely indigenous ammunition has been developed by the private industry of India.
- The 30 mm ammunition has been manufactured in 12 months, with all components indigenous.
- The Indian Navy, in pursuit of Spirit India by promoting industry, has provided technical assistance in terms of finalization of drawings, design specifications, inspection equipment, and proof and testing of ammunition.
- A chemical manufacturing company by the name of Economic Explosives Limited from Nagpur has supplied 100% indigenous 30 mm gun ammunition to the Indian Navy.

- The ammunition manufactured by Economic Explosives Limited has been received by Vice Chief of Naval Staff, Vice Admiral SN Ghormade.

Source: The Hindu

Important News: Sports

Judo World Championships: Linthoi Chanambam wins India's first gold medal

Why in News:

- Indian judoka Linthoi Chanambam scripted history by winning India's first medal at the Judo World Championships with a gold in the women's 57kg category at the World Judo Cadet (U18) Championships.



key points:

- The 15-year-old judoka won the medal after defeating Brazil's Bianca Reis in the final of the 57kg category.
- Linthoi Chanambam has become the first Indian judoka to win a medal in any age group at the World Championships.

- It is also a part of the TOPS program of the Government of India.
- Linthoi Chanambam came into the limelight in the year 2017 with a gold medal in the Sub-Junior National Judo Championship and since then she has been training at JSW's Inspire Institute of Sports Judo programme.
- The gold medal in the National Cadet Judo Championship in the year 2021 was won by Linthoi Chanambam.
- After the year 2021, the bronze medal was won by Linthoi Chanambam at the Asia-Oceania Cadet Judo Championship in Beirut, Lebanon.

Source: Indian Express