

# SEBI Grade A 2022 Phase-2 Memory-based Questions(With Solution) **DOWNLOAD PDF**



1. Anger, Frustration, Stress, Depression, Anxiety, Trauma, And pride are what kind of barriers in Communication?

- A. Attitude Barriers.
- B. Perception Barriers
- C. Emotional Barriers
- D. Psychological Barriers
- E. Cultural Barriers

2. Which Theory of Leadership explains a leader born with Charisma and can arise when there is a great need ?

- A. Great Man Theory
- B. Contingency/Situational Theories
- C. Transactional Theory of Leadership
- D. Transformational Theory of Leadership
- E. None of the above

3. Which term signifies the process of Development of employees and to make them comfortable with the change?

- A. Training & Development
- B. Moral and Incentive
- C. Exposer to Competition
- D. Organizing Motivational Speeches
- E. None of the above

4. Which of the following is related to Morale?

- A. Training & Development
- B. Organizational development
- C. Exposer to Competition
- D. Complaints and grievances
- E. None of the above

5. Which of the following is not a Quantitative measure of Credit regulation?

- A. Bank Rate Policy
- B. Open Market Operations
- C. Variable reserve requirement
- D. Credit Rationing
- E. Cash Reserve Ratio

6. How many days after your credit card is due?

- A. 10-15 days
- B. 15-20 days
- C. 21-25 days
- D. 25-30 days
- E. 30-45 days

7. Which concept of Finance Commission talks about Center and state revenue in an equitable manner?

- A. Cooperative Federalism
- B. Fiscal Federalism
- C. Non-Cooperative Federalism
- D. Revenue Federalism
- E. None of the above

8. Which of the following is not a Non-Planned expenditure?

- A. Education
- B. Defense
- C. Subsidy Payments
- D. Interest payments
- E. Salary and Wages

9. Which of the following is true related to the Monopolistic Competition in market structure?

- A. In the monopolistic competition we have many firms selling differentiated product codes.
- B. E H. Chamberlin developed the theory of monopolistic competition.
- C. In monopolistic competition, profits are maximized at a point where marginal revenue is equal to marginal cost.
- D. A firm in monopolistic competition advertises in order to make the demand for its product less price elastic
- E. A firm in monopolistic competition advertises in order to make its product more similar to its competitors'.

10. In TReDs scheme, the supplier accepts the bid and the discounted



amount is credited in its account in \_\_\_\_\_ where T is the day of acceptance.

- A. T+1 day
- B. T+2 days
- C. T+3 days
- D. T+4 days
- E. T+5 days

11. How many days' notices is required for a meeting of the Board of Directors?

- A. 7 days
- B. 10 days
- C. 14 days
- D. 21 days
- E. 30 days

12. How many minimum members should be on an audit committee?

- A. two members
- B. three members
- C. four members
- D. five members
- E. six members

13. Small shareholders directors' appointment under the companies Act, 2013?

- A. S 151
- B. S 152
- C. S 153
- D. S 154
- E. S 155

14. The \_\_\_\_\_ appointment of president/chairperson of Tribunal/Appellate Tribunal is done after the consultation with \_\_\_\_\_.

- A. Comptroller and Auditor General of India
- B. Chief Justice of India
- C. Vigilance Commission
- D. Chairman of SEBI
- E. None of the above

15. What is the tenure of appointment of independent directors?

- A. 2 Years
- B. 3 Years
- C. 4 Years
- D. 5 Years
- E. 7 Years

16. Which one is not a method of segregation Fixed Cost and Variable cost from of Semi Variable Cost?

- A. Level of Activity Method
- B. Range Method
- C. Equations Method
- D. Method of Proportion
- E. Scatter-graph Method

17. "Saaṛthi" mobile app has been launched by?

- A. Reserve Bank of India
- B. State Bank of India
- C. Life Insurance Corporation
- D. Security and Exchange Board of India
- E. None of the above/More than one of the above

18. Which of the following is correct about the Phillips Curve of an Economy ?

- A. An inverse relationship between the rate of unemployment and the rate of inflation
- B. A directly proportionate of the rate of unemployment and the rate of inflation
- C. An inverse relationship between the rate of GDP growth and the rate of inflation
- D. A directly proportionate of the rate of unemployment and the rate of the unemployment.

19. The marginal revenue of a monopolist is



- A. Marginal revenue equals marginal cost
- B. Average revenue equals average cost
- C. Total revenue equals total cost
- D. None of the above

20. Which of the following statement is incorrect about NBFC?

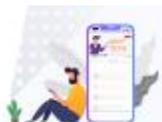
- A. NBFC cannot accept demand deposits
- B. NBFCs do not form part of the payment and settlement system and cannot issue cheques drawn on itself;
- C. Deposit insurance facility of Deposit Insurance and Credit Guarantee Corporation is not available to depositors of NBFCs, unlike in case of banks.
- D. NBFC is a company that provide banking services without meeting the legal definition of a bank
- E. None of these

21. The amount in the Unpaid Dividend Account of companies can be transferred to the Fund Investor Education and Protection Fund if it remains unpaid or unclaimed for a period of \_\_\_\_\_ years?

- A. 4
- B. 5
- C. 6
- D. 7
- E. 9

22. Which of the following is included in cost of inventory as per AS-2?

- A. Duties and taxes subsequently recoverable from taxing authorities
- B. Freight inwards
- C. Rebates
- D. Duty drawbacks
- E. None of the Above.



###ANSWERS###

1. Ans. D.

- The emotional IQ of a person determines the ease and comfort with which they can communicate. A person who is emotionally mature will be able to communicate effectively. On the other hand, people who let their emotions take over will face certain difficulties.

- A perfect mixture of emotions and facts is necessary for effective communication. Emotions like anger, frustration, humour, can blur the decision-making capacities of a person and thus limit the effectiveness of their communication.

2. Ans. A.

- Charismatic leadership theory can be traced back to ancient times so it is also called the Great Man Theory. Plato's republic and Confucius analects dealt with this type of leadership.

- Thus, option B is correct.

3. Ans. A.

Human Resource Development includes such opportunities as employee training, employee career development, performance management and development, coaching, mentoring, succession planning, key employee identification, tuition assistance, and organization development.

4. Ans. B.

Organizational development is defined as the use of organizational resources to improve efficiency and productivity in the workplace. An effective organization can also boost employee morale because workers can feel more empowered and valued when your company is well structured.

5. Ans. D.

- Credit Rationing is Qualitative or selective methods of credit control

while all others are Quantitative measures of credit control.

- Rationing of credit is a method by which the Central Bank seeks to limit the maximum amount of loans and advances and, also in certain cases, fix ceiling for specific categories of loans and advances.

6. Ans. C.

- The payment due date is typically 21-25 days after the statement date or post the billing cycle ends.

- The period between the billing date and the payment due date is the interest-free credit period or the grace period offered by your card issuer.

- The due date hence depends on the interest-free credit period offered by the credit card.

7. Ans. B.

The First Finance Commission was set up in 1951 to decide how taxes collected by the Union government have to be shared with Indian states. The 15th Finance Commission gave its recommendations to the government in November 2020.

8. Ans. A.

Not a non planned expenditure means plan expenditure/

Non-Plan Expenditure constitutes the biggest proportion of the of the government's total expenditure. The biggest items of Non-Plan Expenditure are interest payments and debt servicing, defence expenditure and subsidies. For defence services, both revenue and capital expenditure are incurred.

Plan expenditure is that component of government expenses which helps increase the productive capacity in the economy. It includes outlays for different sectors, such as rural development and education.



9. Ans. E.

- Firms under monopolistic competition advertise to differentiate their product from its competitors and is a way to acquire market control in order to charge a higher price.
- Further making the demand of the product less price elastic.

10. Ans. A.

Once the invoice is approved the financiers on the platform start to bid on the invoice. The supplier accepts the bid and the discounted amount is credited in its account in T+1 day, where T is the day of acceptance.

11. Ans. A.

The Notice for Board Meeting is a mandatory notice that needs to be circulated amongst the Board of Directors of a Company prior to a Board Meeting. The notice for board meeting must be provided to the Directors of a Company atleast seven days before the date of Board Meeting.

12. Ans. B.

The Audit Committee shall consist of a minimum of 3 directors with independent directors forming a majority. The majority of members of Audit Committee including its Chairperson shall be persons with ability to read and understand, the financial statements.

13. Ans. A.

As per S 151, A listed company may have one director elected by small shareholders. Small shareholder means a shareholder holding shares of the nominal value of not more than Rs. 20,000 or such other sum prescribed.

14. Ans. B.

The President of the Tribunal and the chairperson and Judicial Members of the Appellate Tribunal, shall be appointed after consultation with the Chief Justice of India.

15. Ans. D.

- An independent director can be appointed for a term of up to five consecutive years. An independent director can also be re-appointed for another term of five consecutive years after passing a special resolution in the general meeting

16. Ans. D.

The six methods of segregation of semi-variable costs are: 1. Level of Activity Method, 2. Range Method, 3. Equations Method, 4. Method of Averages, 5. Scatter-graph Method, and 6. Method of Least Squares.

17. Ans. D.

- Securities and Exchange Board of India (SEBI) launched "Saaṛthi" – a mobile app on investor education.
- The Saaṛthi mobile app aims to create awareness among investors about the basic concepts of the securities market.
- The app will also explain about KYC process, trading and settlement, mutual funds (MF), recent market developments, investor grievances redressal mechanism, etc.

18. Ans. A.

It is a inverse relationship between rates of unemployment and corresponding rates of inflation that result in an economy. Stated Simply, decreased unemployment in an economy will correlate with a higher rates of inflation.

19. Ans. C.

Breakeven point is the point, to the left of which there is a profit and right to which, there are losses.

Hence total revenue equals to total cost (TR=TC) is known as breakeven point.

20. Ans. E.

All the above statements are correct.

21. Ans. D.



The amount in the Unpaid Dividend Account of companies can be transferred to the Fund Investor Education and Protection Fund if it remains unpaid or unclaimed for a period of 7 years

22. Ans. B.

Freight inwards is included in cost of inventory



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