



key points:

- In the landlord model, the publicly governed port authority acts as a regulatory body and a landowner while private companies conduct all other port operations.
- Earlier, it was proposed by the government to set up a major port at Wadhawan near Dahanu in Maharashtra based on the landlord model.
- Jawaharlal Nehru Port Mumbai is one of the leading container ports in the country and is ranked 26th among the top 100 global ports.
- The present TEU capacity of Jawaharlal Nehru Port is 9000 whereas, with the upgrade, its TEU capacity is 12,000.
- At present, there are 12 major ports in India that are
- Deendayal, Mumbai, JNPT, Mormugao, New Mangalore, Cochin, Chennai, Kamarajar, VO Chidambaranar, Visakhapatnam, Paradip, and Kolkata Ports.

Source: The Hindu

Important News: State

Pulwama Mission Youth IAS Initiative

Why in News:

- The Pulwama Mission Youth IAS initiative was launched by the government in collaboration with the district administration with the aim of engaging the youth and realizing their potential.



key points:

- Under the Pulwama Mission Youth IAS initiative, Become Deputy Commissioner for the day, students of higher secondary level are encouraged to get involved in administrative matters.
- The Pulwama Mission Youth IAS initiative aims to motivate people to take up civil services in Pulwama, the most militancy-hit district of South Kashmir.
- Pulwama Mission Youth IAS Initiative can prove to be helpful in changing the behavior pattern of frustrated youth and students worried about their career
- The Pulwama Mission Youth IAS initiative aims to inspire youth to become agents of social change.

Source: Indian Express

Important News: Economy

NITI Aayog report on digital banks

Why in News:

- A report on the status of digital banks was released by NITI Aayog.



key points:

- The report released by NITI Aayog presents a roadmap for the licensing and regulatory regime for digital banks.
- In the report released by NITI Aayog, the recommendations have been presented by including the following steps -

- The report recommended that the issuance of licenses by a restricted digital bank to a given application should be restricted in terms of volume/value of license service customers, etc.
- The report recommended that the provision of enrollment in a regulatory sandbox framework enacted by the Reserve Bank of India should be made mandatory for digital banks.
- A 'full scale' digital bank license should be issued subject to the licensee's satisfactory performance in the regulatory sandbox including core, prudential and technical risk management.

Source: Economic Times

Central Bank Digital Currency (CBDC)

Why in News:

- The process to roll out Reserve Bank of India (RBI) Central Bank Digital Currency (CBDC) in the wholesale and retail sectors in a phased manner has been discussed.



key points:

- The introduction of CBDC was announced by Finance Minister Nirmala Sitharaman in the Union Budget year 2022-23 along with the passage of the Finance Bill 2022, making necessary amendments to the relevant section of the RBI Act, 1934.
- The passage of the amended Bill has enabled RBI to issue CBDCs.
- A CBDC is a digital or virtual currency, but it cannot be compared to a private virtual currency or cryptocurrency, which has grown rapidly over the past decade.
- Private virtual currencies do not represent any individual's debts or liabilities as these currencies have no issuer.

Source: The Hindu

Important News: Social Issue

National Standard for Civil Services Training Institutes

Why in News:

- The “National Standard for Civil Services Training Institutes” was unveiled by the Central Government with an aim to enhance the quality and competence of civil servants.



key points:

- The National Standard for Civil Services Training Institutes was launched at the Headquarters of the Capacity Building Commission.
- India has become the first country in the world to launch a unique model for creating national-level standards for civil services training institutes.
- Along with the national standards for civil services training institutes, a web portal and approach paper for national standards were also unveiled by the government.
- The National Standard for Civil Services Training Institutes has been created as a part of Mission Karmayogi.
- The main objective of the National Standard for Civil Services Training Institutes is to assist in the preparation and monitoring of capacity-building plans as well as an audit of human resources in the government.
- The National Standard for Civil Services Training Institutes aims to make Indian civil servants a better choice for the future by making them more creative, creative, thoughtful, innovative, dynamic, progressive, energetic, efficient, transparent, and technology enabled.

Source: Times of India

Important News: Science & Tech

vehicle location tracking device

Why in News:

- Himachal Pradesh has become the first state in India to integrate Vehicle Location Tracking Device (VLTD) with Emergency Response Support System (ERSS).



key points:

- Under this scheme, all registered commercial vehicles equipped with Vehicle Location Tracking Device will be connected to the Emergency Response Support System.
- These vehicles can be tracked anywhere in India with the help of a vehicle location tracking device mechanism.
- The facility of the panic button was also launched by the Chief Minister of Himachal Pradesh for the safety of women and children in public vehicles.
- Vehicle Location Tracking Device consisting of Emergency Panic Button System and Command Control Center is connected to Emergency Response Support System Dial 112. The objective of this monitoring center or command control center is to easily detect vehicle thefts and vehicle accidents, as well as this initiative, will also make it easier to monitor the movement of vehicles to ensure the safety of women and children.

Source: PIB

Important Appointment

Draupadi Murmu

Why in News:

- National Democratic Alliance- NDA's presidential candidate Draupadi Murmu has been elected as the 15th President of the country.



key points:

- Draupadi Murmu won this election by crossing the 50 percent mark of the total valid votes at the end of the third round of counting.
- Draupadi Murmu started her political career by winning the councilor election of Rairangpur Nagar Panchayat in the year 1997 and in the year 2015, Draupadi Murmu took over as the 9th Governor of Jharkhand from the year 2015 to the year 2021.
- Draupadi Murmu is the first woman governor of Jharkhand state and Draupadi Murmu is also the first tribal woman to become the governor of any Indian state.
- The President of India is elected through an electoral college system, in which national and state-level parliamentarians vote.

- In the election of the President of India, the electoral college consists of all the elected members of the Rajya Sabha and the Lok Sabha and the elected members of the Legislative Assemblies of the states and union territories.
- The election of the Indian President is conducted by the Election Commission of India (EC).
- Article 54 and Article 55 of the Constitution of India describe the procedure for the election of the President and the election of the President respectively.

Source: News on Air

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