

Daily Current Affairs 20th July 2022



Sports

1. Harshada clinches gold at Asian Youth and Junior Weightlifting Championship



- Harshada Garud has clinched the **gold** with an aggregate of **157kg (69kg+88kg)**, in the **women's 45kg gold** at the **Asian Youth and Junior Weightlifting Championship** in **Tashkent, Uzbekistan**.
- **Soumya Dalvi** has bagged the **bronze** in the **45kg** category of the youth event.
- In the **men's 49 kg** youth event, **L Dhanush** has won the **bronze** with an **85 kg** effort.
- Minister of Youth Affairs and Sports: **Anurag Thakur**
- Sports Authority of India HQ: **Delhi**

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National Affairs

2. Jawaharlal Nehru Port becomes first 100% landlord major port of India



- **Jawaharlal Nehru Port** has become first 100% Landlord Major Port of India, all berths is being **operated on public-private partnership (PPP) model**.
- **Aim:** Improve the utilization in crane and berth productivity of the terminal and reduce transit time, and logistics cost.
- With this the **total handling of JNPT has increased to 1.8 million Twenty-foot Equivalent Units (TEUs)** from the present capacity of 1.5 million TEUs.
- **Minister of Ports and Shipping:** Sarbananda Sonowal

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National & International Organizations

3. Gautam Adani becomes world's fourth richest rank on Forbes list



- As per the **Forbes' Real-Time Billionaires List**, Chief of Adani Group, **Gautam Adani** has become the **world's 4th richest person (net worth: \$115.5 billion)**.
- Adani's wealth has been surged by \$2.9 billion due to sharp run-up in Adani Group stocks.
- He has **surpassed Microsoft cofounder, Bill Gates**, who has announced to **donate \$20 billion** of his wealth to the **Bill & Melinda Gates Foundation**.
- **Mukesh Ambani** was placed at 10th on the Forbes list (net worth: \$87.7 billion).

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Defense



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4. PM Modi unveiled 'SPRINT challenges' for Indian Navy



- **PM Modi has unveiled 'SPRINT challenges'** with an aim to boost the usage of indigenous technology in the **Indian Navy**.
- This was unveiled at a naval seminar, which is **organised by the Naval Innovation and Indigenisation Organisation (NIIO) and Society of Indian Defence Manufacturers**.
- **SPRINT**: Supporting Pole-Vaulting in R&D through iDEX (Innovations for Defence Excellence), NIIO and TDAC (Technology Development Acceleration Cell).
- **Navy Day**: 4 December

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Banking & Finance

5. Morgan Stanley cuts India's FY24 GDP growth to 6.4%



- **Morgan Stanley** has reduced its **FY23 real GDP expansion estimate for India by 0.40% to 7.2%** on slower global growth.

- It has also estimated that the GDP growth for the **FY24 will slow down to 6.4%**, this is lower by 0.30% as compared to the earlier estimate.
- The **RBI** has estimated that the GDP of India will stand **at 7.2% for FY 23**.
- The **World Bank** has also suggested that the GDP growth forecast for India to **7.5% in FY23**.

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National Affairs

6. Government forms Committee on MSP of agri produce



- The Centre has set up a **Committee on Minimum Support Price** under the chairmanship of **Former Agriculture Secretary, Sanjay Agrawal**.
- **Aim**: The minimum support price (MSP) more effective and transparent.
- The committee will also **suggest measures to promote zero-budget natural farming** and crop diversification to fulfil the changing needs of the nation.
- **Minister of Agriculture & Farmers' Welfare**: Narendra Singh Tomar

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Sports

7. Australian tennis player, Lleyton Hewitt inducted into Tennis Hall of Fame

- Former world number one, **Lleyton Hewitt** was inducted into the **International Tennis Hall of Fame**, as part of the **2021 class**.
- He is the **34th player from Australia** to be inducted.
- He has won the **2001 US Open and 2002 Wimbledon titles** among 30 career ATP triumphs and was a part of **two Davis Cup championship teams in 1999 and 2003**.
- Hewitt won his **last ATP title at Newport in 2014**.
- He remained the No 1 player in the world and spent 80 weeks top-ranked.

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Sports

8. England all-rounder, Ben Stokes announces retirement from ODI cricket

- England all-rounder, **Ben Stokes** has announced his **retirement from ODI cricket** and played his **last ODI against South Africa in Durham**.
- His **ODI debut was against Ireland in 2011**, he has scored 2919 runs, including three centuries, and taken 74 wickets in this format.
- Stokes has been recently appointed as the captain of the England Men's Test after Joe Root has stepped down.
- He won **ICC's Player of the Year in 2019, Wisden's leading Cricketer in the World in 2020**.

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Banking & Finance

9. India's share of remittance from Gulf region declined in FY21: RBI

- The RBI has announced that the **share of remittances from the Gulf Cooperation Council region to India has declined in 2021**.
- **Observations:** slower pace of migration and the presence of the Indian diaspora in informal sectors that were hit the most during the pandemic period.
- **Article:** 'Headwinds of COVID-19 and India's Inward Remittances'
- The **US, The UK, and Singapore are an important sources countries** of remittances (accounting for 36% of total remittances in 2020-21).

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10. Govt declares 'zero coupon zero principal instruments' as securities



- The government has declared "**zero coupon zero principal instruments**" as securities.
- **Zero coupon zero principal instrument:** An instrument issued by a Not for Profit Organisation, will be registered with the social stock exchange segment of a recognised stock exchange.
- These will be governed by **rules made by the Securities and Exchange Board of India**.



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- **Social Stock Exchange:** To serve private and non-profit sector providers by channelling greater capital to them.

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National & International Appointments

11. Former SC Judge Vineet Saran appointed as BCCI Ethics Officer

- **Former Supreme Court judge, Vineet Saran** has been appointed as the **BCCI's ethics officer** and ombudsman. He has **succeeded Justice (Retd) D K Jain**, whose term ended in June 2021.
- He is a former Chief Justice of Odisha High Court, and also served as a judge in Karnataka and Allahabad High Court.
- He has been graduated from Allahabad University in 1976 and practised in the Allahabad High Court from 1980 till 2002.
- BCCI President: Sourav Ganguly; Secretary: Jay Shah

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Banking & Finance

12. RBI imposes restrictions on Mumbai-based Raigad Sahakari Bank

- RBI has imposed **restrictions on Mumbai-based cooperative bank, Raigad Sahakari Bank.**
- **Reason:** Worsening of financial situation of the lender.
- The restrictions also include a **withdrawal limit of Rs 15,000 per customer** and it will remain in force for a period of six months.

- RBI has also **imposed a penalty of Rs 6 lakhs on Shri Chhatrapati Rajarshi Shahu Urban Co-operative Bank Limited** for contravention of provisions related to 'Frauds - Classification and Reporting'.

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State Affairs

13. Telangana celebrates traditional Hindu festival, Bonalu

- **Bonalu** is a popular **festival celebrated in Hyderabad and Secunderabad**, dedicated to **Goddess Mahakali.**
- During this festival, the different forms of Mahakali are worshipped, including Mysamma, Dokkamma, Pedamma, Pochamma, Yellamma, Poleramma and Ankamma.
- The devotees offer **cooked rice with milk and jaggery in an earthen or brass pot**, decorated with neem leaves, turmeric and vermilion.
- Bonalu is celebrated in the **month of Ashada (July-August).**

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