

PM Kisan Samman Nidhi

[UPSC Notes]

What is PM Kisan Samman Nidhi?

In order to provide the various inputs associated with agriculture and related activities and to meet domestic requirements, the government of India on February 24, 2019, Prime Minister Narendra Modi launched the PM Kisan Scheme in Gorakhpur, Uttar Pradesh.

The following is an overview of the PM Kisan Scheme

Scheme Name	Pradhan Mantri Kisan Samman Nidhi Yojana
Details of Launch	2019 February 24th
Ministerial Authority	Agricultural and Farmers' Welfare Ministerial Department
PM Kisan Samman Nidhi Benefit	Rs 6000/- per year
Instalments	A total of three equal payments
Mode of Payment	Direct Benefit Transfer (DBT) transfers funds to farmers' bank accounts

- It receives annual government funding in its entirety as a central sector initiative. Dec 1st, 2018 marked the beginning of the scheme.
- It was later expanded to include all farmers in the country, regardless of the size of their landholdings, starting on June 1, 2019.
- The program gives farmers who own less than two hectares of land a total of Rs. 2,000 in three equal payments to help with their income.
- The Centre gets a list of the farmers who are eligible for the scheme from the state governments and the Union Territory administration.

Objectives of PM Kisan Samman Nidhi

By the government of India's central sector plan, the Pradhan Mantri Kisan Samman Nidhi Yojana (PMKNSY). The government helped many farmers who worked for small and marginal profits by launching this scheme. Initially, this was only for farmers with less than two acres of land, but now all landowners can use it.

- It supports all eligible farmers including their families. Eligible farmers had their own lands.
- In order to help small and marginal farmers get the inputs they need,
- to make sure their crops are healthy and produce the right amount of food, based on how much money they expect to make at the end of each crop cycle.
- to prevent them from falling into moneylenders for the purpose of covering such expenses and to ensure their continued involvement in farming activities in the long run.

PM Kisan Samman Nidhi Benefit

- Around 14.5 million people are expected to benefit from the PM Kisan scheme.
- One of the best benefits of this scheme is that money can be transferred directly to the farmers.
- Farmers' records are now officially registered on a digital platform.
- The PM-KISAN yojana is a significant step in the government's modernization of agriculture initiatives.
- Farmers no longer have to worry as much about running out of money

Who is eligible for PM Kisan Samman Nidhi

The PM Kisan scheme is open to small and marginal farmers and One should be an Indian citizen to get the benefits. Farmers who are eligible for the scheme must submit the following documentation for verification:

- An aadhaar card
- A citizenship certificate
- Land ownership paperwork
- A bank account number

There are some exceptions to the general rule of eligibility to avail of the scheme.

- Any and all landowners, whether they be public or private.

- Constitutional members of the government, past and present
- Past, and present, Ministers/State Ministers, Mayors of Municipal Corporations
- Legislators who have served or are now serving in the Lok Sabha, the Rajya Sabha, the state legislatures, or the state legislature councils
- District Panchayat Chairs from the past and present
- All Central/State Government Ministries/Offices/Departments members (whether serving or retired)
- No one can take advantage of this offer if they paid income tax in the previous assessment year.
- Individuals whose monthly pension is at least Rs. 10,000/- and who falls into the above-mentioned categories.
- People who are licensed to practice their professions, such as medical doctors, lawyers, Central/State Government Ministries/Offices/Departments, chartered accountants, and architects, and who are members of one or more professional associations.
- Non-agricultural uses of farmland will not be eligible for the program's financial assistance.