

Daily Current Affairs

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Important News: World

1. World Economic Forum annual meeting held in Davos, Switzerland

Why in News:

- The annual meeting of the World Economic Forum was held from 22 May 2022 to 26 May 2022 in Davos, Switzerland, which the Indian delegation is led by the Minister of Commerce and Industry of India, Mr. Piyush Goyal.



key points:

- The theme of the annual meeting of the World Economic Forum held this year is 'History at a turning point'.
- The delegation that attended the meeting from the Indian side included Health and Family Welfare Minister Mansukh Mandaviya, Petroleum and Natural Gas Minister Hardeep Singh Puri and Chief Ministers of six states – Madhya Pradesh, Tamil Nadu, Andhra Pradesh, Maharashtra, Karnataka, and Telangana, and senior ministers and senior industrialists. has been included.
- Ukrainian President Volodymyr Zelensky, European Commission President Ursula von der Leyen, and German Chancellor Olaf Scholz have been invited to attend the annual meeting of the World Economic Forum as speakers.

Related Facts

What is the World Economic Forum?

- The World Economic Forum is a not-for-profit and international organization established in 1971, whose establishment is credited to Klaus Schwab.
- The headquarters of the World Economic Forum is located in Geneva, Switzerland.
- The World Economic Forum aims to provide a common platform for leading political, business, social, and academic leaders to shape global, regional, and industrial agendas.

Source: The Hindu

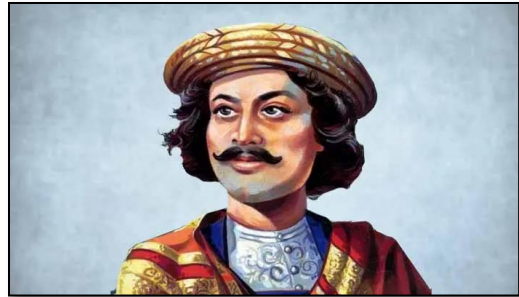


Important News: India

2. 250th Birth Anniversary of Raja Ram Mohan Roy

Why in the news:

- The 250th birth anniversary of Raja Ram Mohan Roy will be celebrated from 22 May 2022 to 22 May 2023 under the aegis of 'Azadi Ka Amrit Mahotsav' by the Union Ministry of Culture.



key points:

- The main objective of this event is to present to the people the various social reform works done by Raja Ram Mohan Roy.
- The function has been organized at Raja Ram Mohan Roy Library Foundation, Salt Lake, Kolkata, and Science City Auditorium, Kolkata.
- During the ceremony, Culture Minister Shri G.K. The statue of Raja Ram Mohan Roy was virtually unveiled.
- A seminar and quiz program for children has also been organized at the function and a multimedia presentation on various aspects of the life of Ram Mohan Roy was also presented at the function.

Related Facts

- Raja Ram Mohan Roy (1772 – 1833) was an Indian reformer. He is considered by many historians to be the "Father of Bengal Renaissance".
- He waged a crusade against Hindu customs such as Sati, polygamy, child marriage, and the caste system and demanded women's rights in property.
- The Brahmo Samaj was founded by Raja Ram Mohan Roy in 1828.
- In 1817, with the help of David Hare, he founded the Hindu College in Calcutta.
- The most popular magazine of Raja Ram Mohan Roy was Sambad Kaumudi. These included issues such as freedom of the press, the inclusion of Indians in high positions of service, and separation of executive and judiciary.
- Raja Ram Mohan Roy was given the title of Raja by the Mughal Emperor Akbar II.

Source: PIB



Important News: Economy

3. Foreign Direct Investment (FDI)

Why in News:

- India has recorded the highest ever annual foreign direct investment (FDI) inflow of US\$ 83.57 billion in the financial year 2021-22.



key points:

- FDI equity inflows into manufacturing sectors have increased by 76% this year in FY 2021-22 (USD 21.34 billion) as compared to the previous FY 2020-21 (USD 12.09 billion).
- In terms of top investor countries in FDI equity inflows, 'Singapore' has topped with 27%, followed by the United States (18%) and Mauritius (16%) as the top states.
- 'Computer software and hardware' has emerged as the top recipient sector of FDI equity inflows during FY 2021-22, followed by the service sector (12%) and the automobile industry (12%) as the top recipient sector, respectively. is included in.
- Under the 'Computer Software and Hardware' sector in India, Karnataka (53%), Delhi (17%), and Maharashtra (17%) were the major recipient states of FDI equity inflows during FY 2021-22. with the top 3 positions.
- Karnataka is the top recipient state with 38% share in total FDI equity inflows during FY 2021-22, followed by Maharashtra (26%) and Delhi (14%).

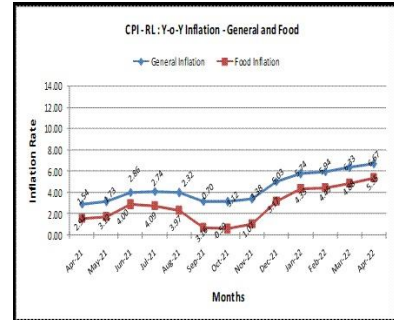
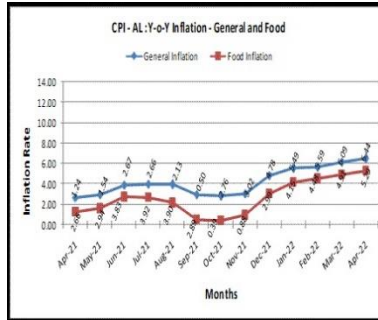
Source: PIB



4. All India Consumer Price Index for Agricultural and Rural Laborers

Why in News:

- The All-India Consumer Price Index for agricultural and rural workers was released by the Ministry of labour and Employment.



key points:

- All India Consumer Price Index for agricultural and rural workers released for the month of April,
- The All-India Consumer Price Index for Agricultural and Rural Laborers increased by 10 points to 1108 points and 1119 points respectively.
- The major contributors to the increase in the general index of agricultural laborers and rural laborers came from an increase in prices of rice, wheat flour, jowar, bajra, ragi, vegetables, and fruits, to the extent of 7.32 and 7.13 points, respectively.
- The rise or fall in the index varied from state to state with Tamil Nadu at the top of the index table with 1275 points while Himachal Pradesh with 880 points ranked at the bottom.
- The point rate of inflation based on CPI-AL and CPI-RL is 6.44% and 6.67% in April 2022, as compared to 6.09% and 6.33% in March 2022, respectively.

All-India Consumer Price Index Number (General & Group-wise): (Source PIB)

Group	Agricultural Labourers		Rural Labourers	
	March 2022	April 2022	March 2022	April 2022
General Index	1098	1108	1109	1119



Food	1025	1035	1032	1043	
Pan, Supari, etc.	1914	1917	1924	1926	
Fuel & Light	1222	1233	1216	1226	
Clothing, &Footwear	Bedding	1147	1162	1179	1195
Miscellaneous	1168	1177	1172	1181	

Source: PIB

Important News: Defence

5. NASM-SR missile successfully test-fired by the Indian Navy

Why in News:

- The Indian Navy successfully test-fired an indigenous Naval Anti-Ship Missile NASM-SR from a Seeking Helicopter at the Integrated Test Range in Balasore, Odisha.



key points:

- The NASM-SR missile has been developed by the Défense Research and Development Organization (DRDO).
- NASM-SR is a short-range missile that has a range of 55 km and weighs 385 kg.
- The NASM-SR missile will replace the Sea Eagle missiles currently in use with the Navy.



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- The NASM-SR has a 100 kg warhead and has sub-sonic capabilities, meaning it is capable of flying below the speed of sound at Mach 0.8.
- The NASM-SR has a maximum launch height of 3 km and the missile can skim 5 meters above sea level from the final approach to the target.
- A key feature of the NASM-SR is that it can also be fired from shore to target ships at sea.

Source: Indian Express

6. Project Wardeck to train the Indian Army

Why in News:

- Army Training Command signed an MoU with National Défense University (RRU) in Gandhinagar to develop the 'Wargame Research and Development Centre' in New Delhi.



key points:

- The 'Wargame Research and Development Centre' will be the first of its kind simulation-based training center in India to use Artificial Intelligence (AI) to design virtual reality wargames.
- The Wargames Research and Development Centre will be used by the military to train soldiers and test soldiers' strategies through "Metaverse-enabled gameplay."
- The proposed warfare model will be designed for wars as well as counter-terrorism and counter-terrorism operations.
- The Wargame Research and Development Centre will be developed as a military area in New Delhi.

Source: Indian Express



Important News: Science & Technology

7. BioRRAP, the 'Single National Portal for Biotech Researchers and Start-ups'

Why in News:

- Union Minister Dr. Jitendra Singh launched Biological Research Regulatory Approval Portal (BioRRAP), a 'single national portal' for biotech researchers and start-ups.



key points:

- Biological Research Regulatory Approval Portal has been made to promote start-ups keeping in mind the spirit of "One Nation, One Portal".
- Presently India has over 2,700 biotech start-ups and over 2,500 biotech companies India aims to be among the top 5 countries in the global bio-manufacturing sector by 2025.
- With the help of the Biological Research Regulatory Approval Portal, each research that requires regulatory oversight will be identified by a unique ID called "BioRRAP ID".
- The objective of the Biological Research Regulatory Approval Portal is to provide a new direction to research activities in India.

Source: PIB

Important News: Days

8. World Turtle Day 2022

- Every year 23 May is celebrated as World Turtle Day.
- This year the theme of World Turtle Day 2022 is "Shelbreath".
- World Turtle Day was first observed in 1990 by American Turtle Rescue (ATR), followed by World Turtle Day every year.



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- is celebrated.
- It aims to protect turtles and tortoises from illegal trafficking, the exotic food industry, habitat destruction, global warming, and the pet trade.

Related Facts:

Measures were taken for the conservation of turtles in India

- Five species of turtles are found in India, which include Olive Ridley, Green Turtle, Loggerhead, Hawksbill, and Leatherback.
- The Olive Ridley, Leatherback, and Loggerhead are listed as 'Vulnerable' on the IUCN Red List of Threatened Species, while the Hawksbill Turtle is listed as 'Critically Endangered' and the Green Turtle is listed as IUCN Threatened Species. listed as. listed as. Listed as 'endangered' on the Red List.
- The conservation of turtles in India is done under the Indian Wildlife Protection Act 1972, Schedule I, and through the Biodiversity Conservation and Ganga Rejuvenation Program, the turtles have been protected in India.

Source: Indian Express



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