

Daily Current Affairs 24.05.2022

Important News: International

Business Roundtable held in Tokyo

Why in News:

- Indian Prime Minister Narendra Modi chaired the Business Round Table Conference held in Tokyo on May 23, 2022.



Key points:

- The event was attended by top executives and CEOs of 34 Japanese companies, most of which have investments and operations in India.
- During the event, the Prime Minister highlighted the measures being taken for business in India under 'Make in India for the world'.
- During the event, the Prime Minister highlighted India's strong startup ecosystem with initiatives like National Infrastructure Pipeline (NIP), Production Linked Incentive (PLI) Scheme, and Semiconductor Policy.
- India has received a record FDI of USD 84 billion in the financial year 2020 - 2021 which shows confidence in India's economic potential.

Source: PIB

Investment Promotion Agreement signed by India

Why in News:

- The Investment Promotion Agreement has been signed in Tokyo, Japan by the Foreign Secretary of India and the CEO of the International Development Finance Corporation of America.



key points:

- The Investment Promotion Agreement was signed by Vinay Kwatra, Foreign Secretary of India, and Scott Nathan, Chief Executive Officer of the International Development Finance Corporation of America.
- Based on the Investment Promotion Agreement, India aims to increase the investment of the Development Finance Corporation in India so that it can get more support for the development of the country.
- The Investment Promotion Agreement, signed in Tokyo, Japan, will replace the 1997 agreement signed between the two countries, aimed at promoting investment assistance programs in addition to the Development Finance Corporation.
- Corporations and related agencies are active in India since 1974, through which investment assistance of \$ 5 billion 800 million has been provided in India so far.

Source: PIB

Important News: India

Organized Workshop on "Green India through Renewables"

Why in News:

- A workshop on "Green India through Renewables" was organized by the Indian Renewable Energy Development Agency Limited (IREDA) in association with the Maharashtra Chamber of Commerce Industries and Agriculture (MCCAI) in Pune, Maharashtra.



key points:

- India has set an ambitious target of 500 GW of non-fossil energy capacity by 2030.
- An amount of Rs 14,445 crore has been sanctioned to Maharashtra by the Indian Renewable Energy Development Agency Limited (IREDA) for 422 RE project accounts.
- The main objective of the workshop is to improve the quality of life by producing clean energy as well as reducing CO2 emissions.
- The theme presentation of the workshop was done by Mr. Chintan Shah, Technical Director, Renewable Energy Development Agency of India Limited.
- Renewable Energy Development Agency of India Limited aims to create an ecosystem for RE manufacturing and storage generation with the help of which the domestic manufacturing sector can be promoted.

Source: The Hindu

Important Awards

Sangeet Kalanidhi Award 2022

Why in News:

- The Sangeet Akademi announced to confer Sangeet Kalanidhi and other awards to various artists during the period 2020 to 2022, which were distributed by Tamil Nadu Chief Minister MK Stalin.



key points:

- Nagaswaram player Kizhavelur G. Ganesan received the Sangeeta Kala Acharya Award for 2020, singer and musicologist Reetha Rajan and musicologist Vainika R.S. for 2021. Awarded for Jayalakshmi 2020
- Renowned singer and guru Thamarkkad Govindan Namboodiri, versatile percussionist Nemani Somayazulu, and renowned kanjara artist AV Anand were presented with the T T K awards for 2020, 2021, and 2022 respectively.
- The Musicologist Award for 2020 was presented to Dr. V Premalatha for the year 2020, Nritya Kalanidhi to Bharatanatyam exponent Ram Vaidyanathan (2020), and Narthaki Nataraja (2021).

- Widely respected acting expert and mentor, Bragha Bessel has been honored with the award in 2022.

What is Sangeeta Kalanidhi Award?

- The Sangeeta Kalanidhi Award, considered the highest honor in the field of Carnatic music, came into existence in 1942.
- Earlier, a senior musician/expert was invited to preside over the annual conference of the Sangeet Akademi.
- In 1942, it was decided that the musician thus invited would be conferred with the title of Sangeet Kalanidhi, an award consisting of a gold medal and a Birudu Patra (citation).
- Since 2005, Sangeeta Kalanidhi has also received the MS Subbulakshmi Award instituted by The Hindu.

Source: The Hindu

Important Appointment

Appointment of new Lieutenant Governor of Delhi

Why in News:

- Vinay Kumar Saxena, who is currently serving as the Chairman of Khadi and Village Industries Commission (KVIC), has been appointed as the new Lieutenant Governor (L-G) of Delhi.



Key points:

- Served as Assistant Manager for 11 years with JK Group by Vinay Kumar Saxena and was later promoted to General Manager to look after the proposed port project in Gujarat.
- Vinay Kumar Saxena was appointed as the Chairman of KVIC in October 2015 before being appointed as the new Lieutenant Governor of Delhi.
- Over seven years, Vinay Kumar Saxena has rendered his service on schemes and products like 'Honey Mission', 'Kumhar Sashaktikaran Yojana', 'Empowerment of Leather Artisans', Khadi Nature Paints, Project.

Source: Indian Express

Important Days

Commonwealth Day 2022



Key Points

- Commonwealth Day is celebrated every year on 24 May.
- The theme of this year's Commonwealth Day is "Delivering a Common Future"
- Commonwealth Day is celebrated to commemorate the birthday of Queen Victoria of England (May 24, 1819)
- Commonwealth Day is celebrated mainly by all the countries that were once colonies of the British Empire.
- Commonwealth Day is celebrated on different dates all over the world like the United Kingdom, Australia and Canada celebrate this day on the second Monday of March, on the other hand, on the 24th of May, countries like India, and Belize observe Commonwealth Day.

Source: News on Air