

Daily Current Affairs 24.05.2022

Important News: International

Business Roundtable held in Tokyo

Why in News:

- Indian Prime Minister Narendra Modi chaired the Business Round Table Conference held in Tokyo on May 23, 2022.



key points:

- The event was attended by top executives and CEOs of 34 Japanese companies, most of which have investments and operations in India.
- During the event, the Prime Minister highlighted the measures being taken for business in India under 'Make in India for the world'.
- During the event, the Prime Minister highlighted India's strong startup ecosystem with initiatives like National Infrastructure Pipeline (NIP), Production Linked Incentive (PLI) Scheme, and Semiconductor Policy.
- India has received a record FDI of USD 84 billion in the financial year 2020 - 2021 which shows confidence in India's economic potential.

Source: PIB

Investment Promotion Agreement signed by India

Why in News:

- The Investment Promotion Agreement has been signed in Tokyo, Japan by the Foreign Secretary of India and the CEO of the International Development Finance Corporation of America.



key points:

- The Investment Promotion Agreement was signed by Vinay Kwatra, Foreign Secretary of India, and Scott Nathan, Chief Executive Officer of the International Development Finance Corporation of America.
- Based on the Investment Promotion Agreement, India aims to increase the investment of the Development Finance Corporation in India so that it can get more support for the development of the country.
- The Investment Promotion Agreement, signed in Tokyo, Japan, will replace the 1997 agreement signed between the two countries, aimed at promoting investment assistance programs in addition to the Development Finance Corporation.
- Corporations and related agencies are active in India since 1974, through which investment assistance of \$ 5 billion 800 million has been provided in India so far.

Source: PIB

Important News: India

Organized Workshop on "Green India through Renewables"

Why in News:

- A workshop on "Green India through Renewables" was organized by the Indian Renewable Energy Development Agency Limited (IREDA) in association with the Maharashtra Chamber of Commerce Industries and Agriculture (MCCAI) in Pune, Maharashtra.



key points:

- India has set an ambitious target of 500 GW of non-fossil energy capacity by 2030.
- An amount of Rs 14,445 crore has been sanctioned to Maharashtra by the Indian Renewable Energy Development Agency Limited (IREDA) for 422 RE project accounts.
- The main objective of the workshop is to improve the quality of life by producing clean energy as well as reducing CO₂ emissions.
- The theme presentation of the workshop was done by Mr. Chintan Shah, Technical Director, Renewable Energy Development Agency of India Limited.
- Renewable Energy Development Agency of India Limited aims to create an ecosystem for RE manufacturing and storage generation with the help of which the domestic manufacturing sector can be promoted.

Source: The Hindu

Inauguration of two-day adaptation-cum-training program for Haj 2022 deputies

Why in News:

- A two-day adaptation-cum-training program for Haj 2022 deputies was inaugurated by the Union Minister for Minority Affairs, Shri Mukhtar Abbas Naqvi, in New Delhi.



key points:

- The objective of the two-day training program is to provide Haj deputies all the information regarding Haj pilgrimage, accommodation in Mecca and Medina, transportation, health facilities, safety measures etc.
- For Haj 2022, pilgrims will go on the Haj pilgrimage through the Haj Committee of India from 10 departure points- Ahmedabad, Bengaluru, Cochin, Delhi, Guwahati, Hyderabad, Kolkata, Lucknow, Mumbai, and Srinagar.
- A total of 357 Haj Coordinators, Assistant Haj Officers, Haj Assistants, Doctors, and Paramedics will be deployed in Saudi Arabia by the Government to assist the Indian Haj pilgrims.
- Three branch dispensaries and one hospital have been established in Madinah to ensure proper health facilities for the Indian Haj pilgrims.

Source: Indian Express

Important News: Defense

Navy Foundation's 29th Governing Council Meeting

Why in News:

- Chief of the Naval Staff (CNS) Admiral R. The 29th Governing Council meeting and Annual General Meeting was presided over by Hari Kumar as the Chairman of the Navy Foundation held on 22 May 2022 in Goa.



key points:

- Navy Foundation is a retired naval officers organization registered under the Societies Registration Act 1860.
- The Presidents/Vice Presidents/Secretaries of 16 Navy Foundation Chapters, along with the patrons of the Navy Foundation, represented the retired officers of their respective chapters.
- In the meeting, the Navy Foundation Governing Council gave its approval to include the 17th Chapter of the Naval Foundation in Bhopal.
- A web-enabled software application Handshake Portal was launched by the Chief of the Naval Staff in the meeting
- The major objective of Handshake Portal is to facilitate interaction/locating of friends/course mates/batchmates between serving and retired personnel as well as retired personnel.

Source: The Hindu

Important Awards

Sangeet Kalanidhi Award 2022

Why in News:

- The Sangeet Akademi announced to confer Sangeet Kalanidhi and other awards to various artists during the period 2020 to 2022, which were distributed by Tamil Nadu Chief Minister MK Stalin.



key points:

- Nagaswaram player Kizhavelur G. Ganesan received the Sangeeta Kala Acharya Award for 2020, singer and musicologist Reetha Rajan and musicologist Vainika R.S. for 2021. Awarded for Jayalakshmi 2020
- Renowned singer and guru Thamarkkad Govindan Namboodiri, versatile percussionist Nemani Somayazulu, and renowned kanjara artist AV Anand were presented with the T T K awards for 2020, 2021, and 2022 respectively.
- The Musicologist Award for 2020 was presented to Dr. V Premalatha for the year 2020, Nritya Kalanidhi to Bharatanatyam exponent Ram Vaidyanathan (2020), and Narthaki Nataraja (2021).
- Widely respected acting expert and mentor, Bragha Bessel has been honored with the award in 2022.

What is Sangeeta Kalanidhi Award?

- The Sangeeta Kalanidhi Award, considered the highest honor in the field of Carnatic music, came into existence in 1942.
- Earlier, a senior musician/expert was invited to preside over the annual conference of the Sangeet Akademi.
- In 1942, it was decided that the musician thus invited would be conferred with the title of Sangeet Kalanidhi, an award consisting of a gold medal and a Birudu Patra (citation).
- Since 2005, Sangeeta Kalanidhi has also received the MS Subbulakshmi Award instituted by The Hindu.

Source: The Hindu

Important Appointment

Appointment of new Lieutenant Governor of Delhi

Why in News:

- Vinay Kumar Saxena, who is currently serving as the Chairman of Khadi and Village Industries Commission (KVIC), has been appointed as the new Lieutenant Governor (L-G) of Delhi.



key points:

- Served as Assistant Manager for 11 years with JK Group by Vinay Kumar Saxena and was later promoted to General Manager to look after the proposed port project in Gujarat.
- Vinay Kumar Saxena was appointed as the Chairman of KVIC in October 2015 before being appointed as the new Lieutenant Governor of Delhi.
- Over seven years, Vinay Kumar Saxena has rendered his service on schemes and products like 'Honey Mission', 'Kumhar Sashaktikaran Yojana', 'Empowerment of Leather Artisans', Khadi Nature Paints, Project.

Source: Indian Express

Important Days

Commonwealth Day 2022



- Commonwealth Day is celebrated every year on 24 May.

- The theme of this year's Commonwealth Day is "Delivering a Common Future"
- Commonwealth Day is celebrated to commemorate the birthday of Queen Victoria of England (May 24, 1819)
- Commonwealth Day is celebrated mainly by all the countries that were once colonies of the British Empire.
- Commonwealth Day is celebrated on different dates all over the world like the United Kingdom, Australia and Canada celebrate this day on the second Monday of March, on the other hand, on the 24th of May, countries like India, and Belize observe Commonwealth Day.

Source: News on Air