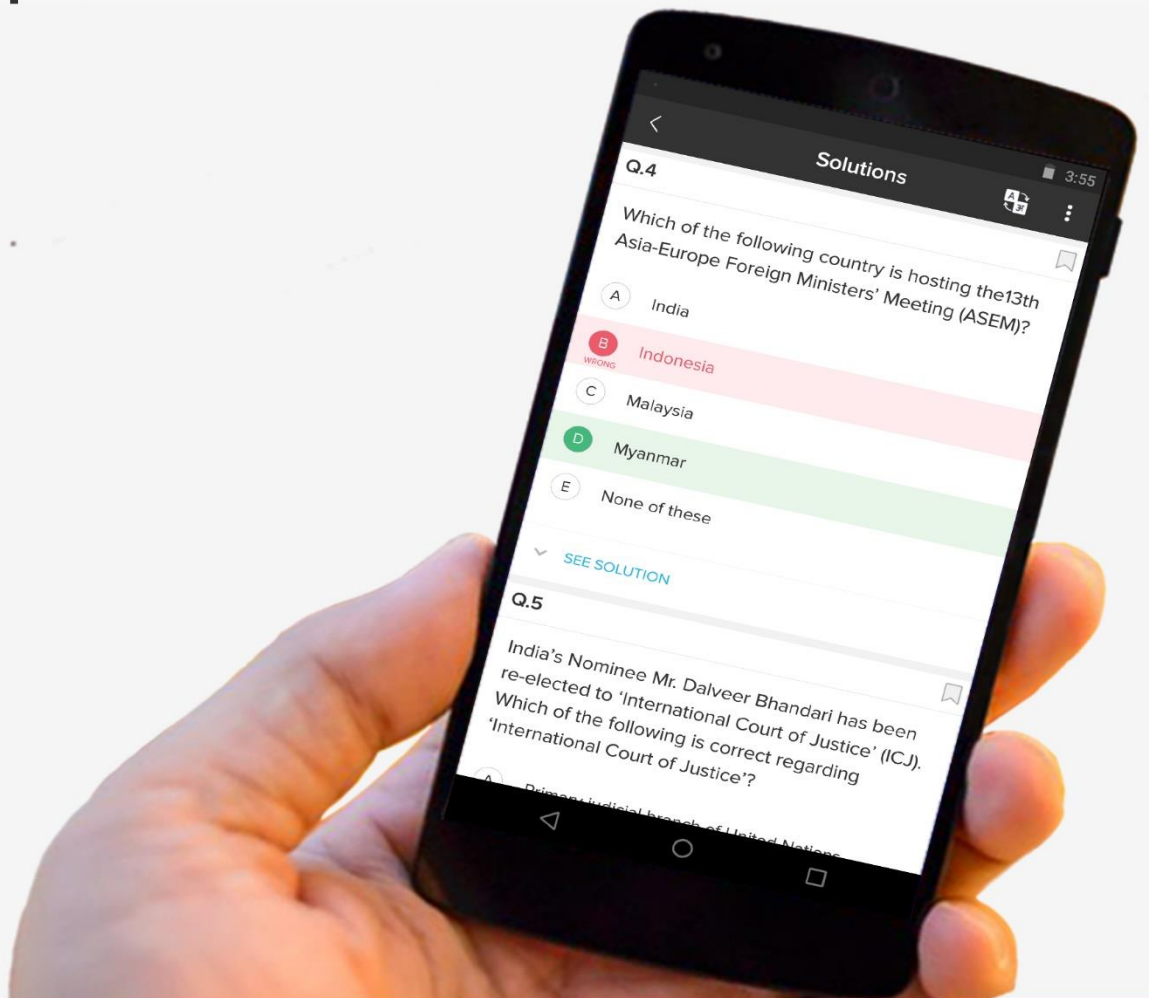




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WEEKLY ONE LINER

08th – 14th March 2018



Weekly One Liner Updates
8th -14th March 2018

Dear readers,

Weekly One Liner Updates is a collection of **important news** and events that occurred in the **Second week (8th-14th) of March 2018**. This file is important for, **Banking interviews** and all **upcoming Banking & Insurance** exams.

Banking & Financial Awareness

1. The ICICI Bank has launched instant overdraft facility for MSME customers in a completely online manner **_InstaOD_**.
Note:
 - Now, Customers can get overdraft facility up to Rs. 15 lakhs for a year anytime anywhere using the Internet/mobile banking.
 - The 'InstaOD' facility will enable online loan processing, instant disbursement with no collateral requirement, pre-payment or foreclosure charges.
2. The Reserve Bank of India (RBI) has imposed a monetary penalty of on State Bank of India (SBI) for non-compliance of its directions on detection and impounding of counterfeit notes **__Rs. 40 lakhs_**.
Note:
 - The penalty seemed warranted and substantiated considering the bank's reply and oral submissions.
 - Earlier, RBI had imposed monetary penalties on Axis Bank for violation of non-performing asset classification norms and Indian Overseas Bank for not complying with the KYC regulations.
3. The union government has made providing passport details mandatory for taking loans of **__50 crore rupees & above_**.
Note:
 - The main aim of this decision is to ensure a swift action in case of fraud and prevent fraudsters from fleeing the country.
 - Now for all existing loans of over 50 crore rupees, banks have been asked to collect passport details of borrowers within 45 days.
4. The bank has cut down the charges for non-maintenance of average minimum balance in its savings accounts by up to 75% **__State Bank of India (SBI)_**.
Note:
 - Now, the customers in metro and urban centers will have to pay Rs 15 per month plus GST (Earlier Rs 50 per month plus GST).
 - For semi-urban centers, the charges have been reduced from Rs 40 to Rs 12 per month plus GST.
 - The lender has 41 crore savings bank accounts, out of which 16 crore accounts under the Pradhan Mantri Jan Dhan Yojna.
5. Who decided to discontinued Letters of Undertaking (LoUs) and Letters of Comfort (LoCs) for Trade Credits **__Reserve Bank of India_**.
Note:
 - The Letters of Credit will be continued to be issued subject to compliance with the provisions contained in Department of Banking Regulation Master Circular on 'Guarantees and Co-acceptances' dated July 1, 2015.
6. Inflation based on wholesale prices eased to a seven-month low in February **__2.48%_**.
Note:
 - Inflation in vegetables softened with annual inflation at 15.26% as against 40.77% in January.
 - According to a government data, inflation in food articles slowed to 0.88% in February from 3% in the preceding month.
 - As per the data, inflation in 'fuel and power' segment too eased to 3.81% compared to 4.08%

Important Dates

1. International Women's Day (IWD) is being celebrated on **__8th March.**

Note:

- The UN Women's theme for 2018 is "The Time is Now: Rural and urban activists transforming women's lives".
- It is a day when women are recognized for their achievements without regard to divisions, whether national, ethnic, linguistic, cultural, economic, or political.

Honor & Award

1. The first Indian woman from the field of law and justice to be conferred the 'Nari Shakti Puraskar' **__Gita Mittal.**

Note:

- The Delhi High Court Acting Chief Justice Gita Mittal has become the first woman from the field of law and justice to be conferred the 'Nari Shakti Puraskar'.

2. The first-ever Indian architect to win the Pritzker Architecture Prize **__Balkrishna Doshi.**

Note:

- He is the first Indian architect to be awarded the prize.
- Doshi is widely known for designing extensive low-cost housing projects and public institutions.
- The laureate receives USD 100,000 and also a bronze medallion.

3. India won the Best Exhibitor Award at ITB-Berlin World Tourist Meet in **__Berlin.**

Note:

- A short film named "Yogi of the Racetrack" India's Incredible was presented by India during the meet.
- The short film got 3.2 million hits in 60 hours.

Obituaries

1. The famous sufi singer passed away **__Pyare Lal Wadali.**

Note:

- He was the younger brother of Ustad Puran Chand Wadali and one of the renowned singers of popularly known 'Wadali Brothers'.
- Wadali Brothers are famous for their Punjabi Sufi music.

2. Former Maharashtra minister and Senior Congress leader passed away due to prolonged illness **__-Patangrao Kadam.**

Note:

- He was great educationist and founder of several educational institutes, including the Bharati Vidyapeeth at Pune.

3. World-renowned physicist passed away in Cambridge **__Stephen William Hawking.**

Note:

- He was known for his work with black holes, relativity and wrote several popular science books including 'A Brief History of Time' in 1988.
- He was still able to communicate using a single cheek muscle attached to a speech-generating device.
- His life story was the subject of the 2014 film The Theory of Everything, starring Eddie Redmayne.

4. Noted Hindi film and television actor passed away **__ Narendra Jha.**

Note:

- The actor best is known for his performances in films such as "Raees", "Kaabil" and "Haider".
- He worked with iconic filmmakers like Shyam Benegal in the film Netaji Subhas Chandra Bose: The Forgotten Hero.

New Appointments

1. The first woman officer to be inducted as the first direct-entry combat officer in Indo-Tibetan Border Police (ITBP) **__Prakriti.**

Note:

- She has a bachelor's degree in electrical engineering and now based in an ITBP unit in Uttarakhand's Pithoragarh.
2. Indian-origin personality has been appointed as official ambassador of UK skills __**Sanjeev Gupta**.
- Note:**
- Gupta was appointed to the flagship programme to give children and young people the direct structured experience of the industry at school or college level.
3. Who sworn in as the Tripura's Chief Minister (10th) __**Biplab Kumar Deb**.
- Note:**
- Jishnu Deb Burman, a member of the royal family, took oath as the Deputy CM of the State.
- Tripura's Governor Tathagata Roy administered the oath of office and secrecy to Mr. Deb and his council of ministers in a ceremony at Assam Rifles ground in Agartala.
- The BJP alliance in the north-eastern state has won 43 out of the 60 assembly seats, ending nearly 25 years of the Left rule in Tripura.
4. The new Special Director in the Enforcement Directorate (ED) by the government __**Mr. Vivek R Wadekar**.
- Note:**
- The ED is the central investigative agency (under the finance ministry) that enforces the Prevention of Money Laundering Act (PMLA) and the Foreign Exchange Management Act (FEMA) in the country.
5. Indian Cricketer has been named first Brand Ambassador of the Uber in India __**Virat Kohli**.
- Note:**
- Uber is a cab-hailing startup headquartered in San Francisco, California, United States.
- For the first time, Uber has roped any brand ambassador across the Asia Pacific region.
6. Who was given additional charge of the Civil Aviation Minister __**Suresh Prabhu**.
- Note:**
- The decision was taken after the resignation of TDP's Ashok Gajapathi Raju was accepted by President Ram Nath Kovind.
7. Nepal's first woman president has been re-elected for a second term in office __**Bidya Devi Bhandari**.
- Note:**
- She became Nepal's first woman president in 2015.
- The President of the Federal Democratic Republic of Nepal is the head of state of Nepal and commander in chief of the Nepalese Armed Forces.
8. Who will be the new head of the Press Information Bureau (PIB) __**Sitanshu Kar**.
- Note:**
- He will take charge as PIB head on 1st May 2018.
- Presently, he is the director general of All India Radio (AIR)'s News Services Division (NSD).

Important News - India

1. The Ministry of Micro, Small and Medium Enterprises ministry has launched Portal for women entrepreneurs of India __**Udyam Sakhi**.
- Note:**
- The portal is a network for nurturing social entrepreneurship and creating business models for low cost products and services in order to empower women and make them self-sufficient.
2. The Prime Minister Narendra Modi has inaugurated the pan-India expansion of flagship programme "Beti Bachao Beti Padhao" from __**Jhunjhunu, Rajasthan**.
- Note:**
- The programme has been expanded from the present 161 districts to 640 all over the country.
- Beti Bachao, Beti Padhao (BBBP) is a social campaign of the Government of India launched on 22nd January 2015, aims to generate awareness and improve the efficiency of welfare services intended for girls.
3. Animal Welfare Board of India headquarters shifted to __**Ballabgarh, Haryana**.

Note:

- Animal Welfare Board of India (AWBI) is a statutory advisory body established in 1962 under Section 4 of The Prevention of Cruelty to Animals Act, 1960.
 - It frames a range of rules on how animals ought to be humanely treated everywhere.
4. The city to host the 2018 National Legislators Conference __**New Delhi**.
- Note:**
- The purpose of the Conference is to provide a platform to Members of Parliament, Members of Legislative Assemblies and Members of Legislative Councils across the country to share their experiences.
 - The theme of the conference is — “We For Development”.
5. The country’s first state-led incubator for women entrepreneurs launched in __**Telangana**.
- ‘WE-Hub’ is India’s first state-led incubator exclusively for women entrepreneurs.
 - It is a business platform for aspiring women from rural and urban backgrounds helping them achieve being independent and overcome the societal barriers.
6. Prime Minister Narendra Modi and French President Emmanuel Macron inaugurated the 75 MW solar power plant in __**Mirzapur**.
- Note:**
- It is the largest solar power plant in Uttar Pradesh.
 - The solar power plant has been built in the with French solar power giant Engie Solar at Dadar Kalan village in Mirzapur.
 - The plant will generate 15.6 crore units of electricity annually, about 1.30 crore units per month.
7. Prime Minister Narendra Modi has launched the TB-free India Campaign to take the activities under the National Strategic Plan for TB Elimination by __**2025**.
- Note:**
- TB is responsible for 1.7 million deaths in 2016, despite most cases being curable while over 10 million people contract TB every year.
 - The summit will set the stage for United Nations High-Level Meeting on TB in September this year.
8. The Union Home Ministry Country’s has approved to set up the country’s first Coastal Policing Academy in __**Gujarat**.
- Note:**
- This will be India’s first institution to safeguard the nation’s shoreline.
 - The National Academy of Coastal Policing (NACP) will start functioning from April 2018.
 - The NACP will be managed by a multi-agency team of paramilitary and defence forces.
9. The union govt. has constituted a three-member Mahanadi Water Disputes Tribunal for the dispute between Odisha and Chhattisgarh over sharing the river's water __**Justice AM Khanwilkar**.
10. The two-day Asia-Pacific Regional Conference of the International Association of Chiefs of Police (IACP) in __**New Delhi**.
- Note:**
- The theme of the conference is "Challenges to Policing in 2020 - How is Cyber Space shaping our approach to Cybercrime and Terrorism, how do we perform within it and take advantage of it".
11. India’s tallest national flag has been unfurled in __**Belagavi,Karnataka**.
- Note:**
- The 110 m tall flag post at Kote Kere is near the historic Belagavi fort in the city.
 - It is taller than the post in Pune (107 m) and the one at the India-Pakistan border at Attari (105 m) in Punjab.

States News

1. Microsoft has inked its first-ever renewable energy deal in the city of India __**Bengaluru**.
- Note:**
- The agreement will see Microsoft purchase 3 megawatts of solar-powered electricity from Atria Power to help power its new office building in Bangalore.
2. Haryana's first cyber police station has been opened in __**Gurugram**.
- The cases related to cybercrime and offences would be registered now in the newly opened cyber police station.

- Also, the cyber station will act as a centralised monitoring station for all kinds of online and tech-related crimes.
3. Who became the first Union territory of India to run completely on solar power energy __**Diu**.
- Note:**
- Diu is a small island and mainland village in West India will now completely run 100 percent on solar power energy.
 - Diu is one of the least populated UTs in India which have a geographical area of only 42 kilometres.
 - The solar power plants have been installed over 50 acres in Diu.
4. The state government launched a pension scheme for the single women of the state __**Madhya Pradesh**.
- Note:**
- Under the scheme, the pension will be given to all the unmarried women who 50 or above 50 years old.
 - All the women residents of MP who are single will now get the pension after they turn 50 years of age.
 - Later, all such unmarried women will receive a pension on a monthly basis till the time they get married.
5. The state has become the best performing State both in terms of allotting jobs and utilising funds under the Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) __**West Bengal**.
- Note:**
- According to statistics, West Bengal generated more than 28.21 crore work days under the scheme so far in 2017-18 and spent more than Rs. 7,335.31 crores for it.
 - Tamil Nadu occupied the second spot with 22.17 crore work days and spent Rs. 5,981.75 crores.

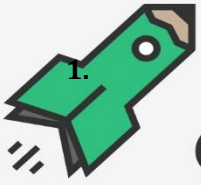
Important News – World

1. Who will build a train line connecting the Iranian port of Bushehr to the rest of the country's railway network __**China**.
- Note:**
- It will see the group build a 400-kilometer railway line between the Gulf port and the southern city of Shiraz.
 - This would complete the "North-South Railway Corridor" in line with Iran's goal of becoming a transport hub for goods between the Gulf, the Indian subcontinent, Russia and Central Asia.
2. The India-China bilateral trade in 2017 rose by __ **18.63%**.
- Note:**
- A rare novelty of the bilateral trade otherwise dominated by the Chinese exports was about 40% increase of Indian exports to China in 2017 totaling to 16.34 billion Dollar.
3. The country hosted the World ATM Congress (WATMC-2018) __**Spain**.
- Note:**
- It is the world's largest international air traffic management (ATM) exhibition and conference attracting thousands of delegates each year.
4. The United States and Israeli military have launched a month-long joint military drill __**Juniper Cobra 2018**.
- Note:**
- Around 2,500 US troops routinely based in Europe have been deployed in Israel and 2,000 Israeli Aerial Defence troops, logistics units, medical forces and other Israel Defence Forces units are participating.
 - The exercise simulates a scenario in which Israel is being attacked on several fronts, including by precision-guided ballistic missiles from Iran.
5. The country to host the first-ever International Solar Alliance (ISA) summit __**India**.
6. The first-ever multi-nation naval exercise at sea was held at the Andaman sea __**MILES-18**.
- Note:**
- 11 naval ships of 8 countries (Australia, Bangladesh, Indonesia, Malaysia, Myanmar, Singapore, Sri Lanka and Thailand) and nine Indian ships participated in the event.
 - The theme of this year event is 'Friendship Across the Seas'.
7. Who successfully launched its new hypersonic Kinzhal missile __**Russia**.
- Note:**
- The new missile was launched from a MiG-31 supersonic interceptor Aircraft.
 - The Kinzhal has a strike range of 1,200 miles (2,000km) and can travel at 10 times the speed of sound.

Sports News

1. The first Indian woman from the field of law and justice to be conferred the 'Nari Shakti Puraskar' __ **Gita Mittal**.
Note:
 - The Delhi High Court Acting Chief Justice Gita Mittal has become the first woman from the field of law and justice to be conferred the 'Nari Shakti Puraskar'.
 - The Nari Shakti award is presented for exemplary service to the cause of upliftment of women.
2. The football club has clinched the I-League title (2017-18) __ **Minerva Punjab**.
Note:
 - Minerva Punjab FC has won the first I-League tournament (2017-18) after defeating Churchill Brothers in the final at the Tau Devi Lal Stadium in Gurgaon, Haryana.
3. Indian shooter clinched a silver medal in the women's 50m Rifle 3 Positions event at the ongoing ISSF World Cup in Guadalajara, Mexico __ **Anjum Moudgil**.
Note:
 - Former junior world champion Ruijiao Pei (China) has won the Gold Medal.
 - India thus remained on top of the medals tally with eight medals.
4. Who lifted the Sultan Azlan Shah cup 2018 title at Ipoh, Malaysia __ **Australia**.
Note:
 - Australia defeated England by a narrow 2-1 margin.
 - India finished at fifth place after defeating Ireland in the classification match.
5. Who clinched the 45th edition of the Deodhar Trophy __ **India B**.
Note:
 - Deodhar Trophy was named after Prof. D. B. Deodhar who was known as the Grand Old Man of Indian cricket.
6. who created a new National Record to claim the gold medal at the 22nd Federation Cup Senior National Athletics Championships __ **Tejaswin Shankar**.
Note:
 - He broke his own national mark of 2.26m and sets a record at 2.28m.
 - The Delhi boy has now booked his seat for the Commonwealth Games.
7. Former Test opening bats man has been appointed as Cricket Australia's new high-performance coach __ **Chris Rogers**.
Note:
 - Rogers had a successful first-class career in Australia and England spanning almost two decades and more than 300 matches despite being colour blind.

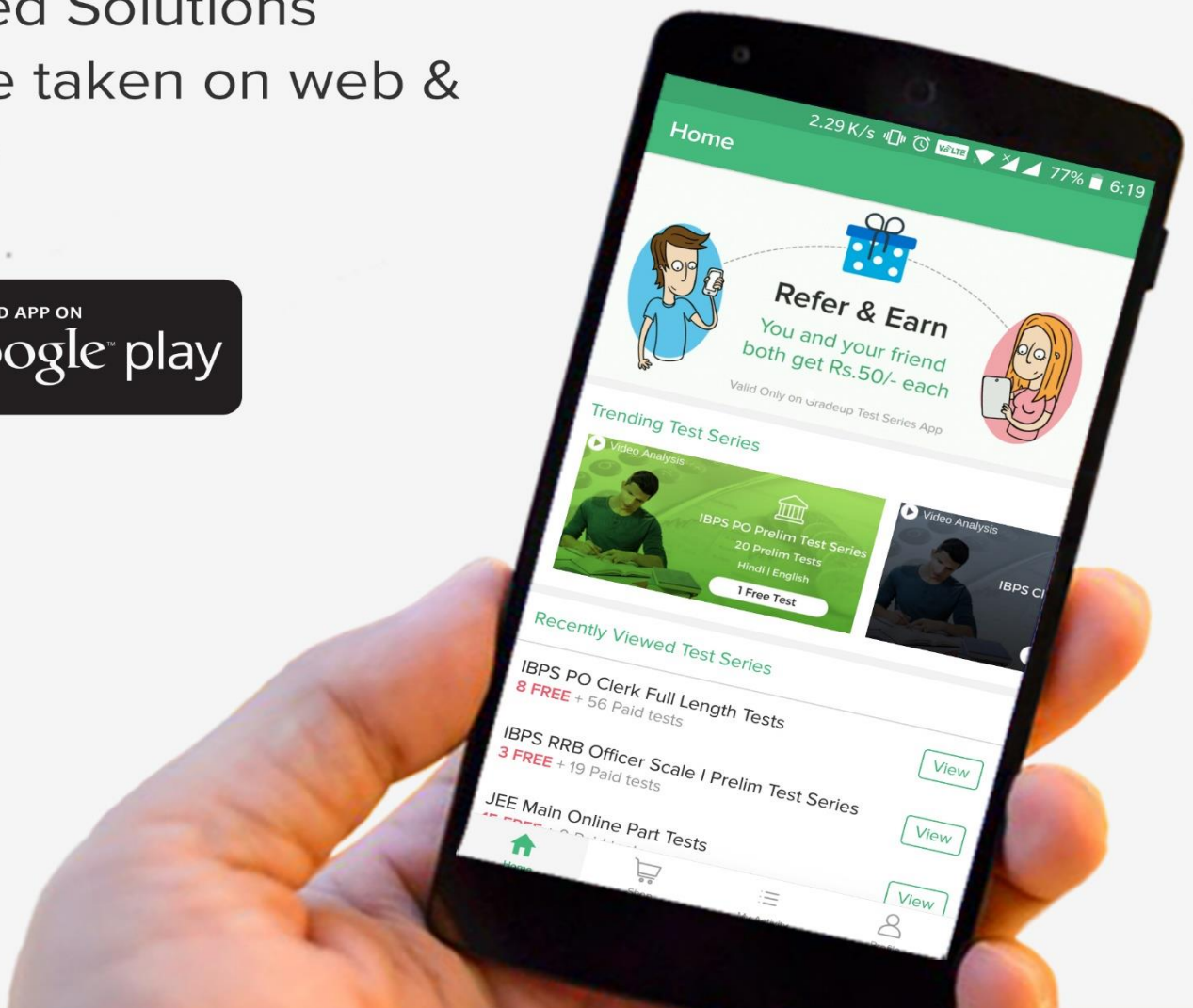
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