



Weekly One Liner

1st - 7th June, 2018

Powered by :



gradeup



Weekly One Liner Updates 1st -7th June 2018

Dear readers,

Weekly One Liner Updates is a collection of important news and events that occurred in the **first week** (1st -7th) of **June 2018**. This file is important for, **Banking interviews** and all upcoming Banking & Insurance exams.

Banking & Financial Awareness

1. The **Reserve Bank of India** (RBI) has announced its second Bi- monthly Monetary Policy Rates for **2018-19** in Mumbai.
Note:
 - RBI increase the policy **repo rate** under the liquidity adjustment facility (LAF) by 25 basis points to 6.25%.
 - The reverse repo rate under the LAF stands adjusted to 6.0%.
 - The marginal standing facility (MSF) rate and the Bank Rate to 6.50%.
 - Cash Reserve Ratio (CRR) remains unchanged at 4%.
2. According to the data released by the Central Statistics Office, Indian economy grew in the fourth quarter of 2017-18 ___ **7.7%**.
Note:
 - The GDP had expanded 5.6%, 6.3% and 7%, in the first three quarters of 2017-18.
3. The bank has been recognized with the Champion Security Award in the India & South Asia category at the 14th Visa Asia Pacific Security Summit __ **HDFC bank**.
Note:
 - The Award is a mark of excellence reflecting leadership in risk management and payment security performance.
 - The award recognizes banks who apply international best practices to every aspect of keeping electronic transactions secure.
 - HDFC Bank has reliably exhibited at high-level of risk management proficiency, which has constantly created a safe payment environment for consumers and merchants in India & South Asia.
4. Who is the new Deputy Governor at Reserve Bank of India (RBI) for a term of three years ___ **Mahesh Kumar Jain**.
Note:
 - The post of deputy governor fell empty after SS Mundra (retired in July 2017).
 - Presently, he is the **Managing Director** and CEO of IDBI Bank.
 - The existing three Deputy Governors of RBI are **Shri B.P. Kanungo, Dr. Viral V. Acharya** and **N S Vishwanathan**.
5. Who organized Financial Literacy Week from 1st- 8th June 2018, across the nation ___ **Reserve Bank of India (RBI)**.
Note:
 - This year the theme is Customer Protection.
 - The objective of the Financial Literacy Week is to create financial awareness among bank customers about financial products and services, good financial practices, and digitization.
6. The **Reserve Bank of India** (RBI) has decided to allow **voluntary transition** of Urban Cooperative Banks meeting certain prescribed criteria into ___ **Small Finance Banks**.
Note:
 - High Powered Committee on Urban Cooperative Banks (chaired by R. Gandhi) had recommended the voluntary conversion of large Multi-State UCBs into Joint Stock Companies and other UCBs which meet certain criteria into Small Finance Banks.
 - RBI has decided to revise the housing loan limits for Priority Sector Lending eligibility from existing 28 lakh rupees to 35 lakh rupees in metropolitan and from existing 20 lakh rupees to 25 lakh rupees in other centres.



7. The bank bagged 'Investor Relations Awards 2018' under the category Best Expectation Management (Mid Cap) for the financial-year 2017-18 ___ **Corporation Bank**.

Note:

- Corporation Bank General Manager U. Chandrakanth Nayak received the award at the award ceremony in Mumbai.

Obituaries

1. Former Himachal Pradesh governor & Congress leader passed away due to illness in Indore ___ **Urmila Singh**.

Note:

- She was appointed as the governor of Himachal Pradesh in 2010.
- Earlier, she had served as the chairman of the National Scheduled Tribes Commission (NCTC).

2. American fashion Designer was found dead in her Park Avenue apartment New York after committing suicide ___ **Kate Spade**.

Note:

- She especially known for her sleek handbags.
- Spade first worked as a journalist, launched her eponymous fashion label in 1993 with her husband Andy and the help of outside investors.

New Appointments

1. Who was sworn in as Prime Minister of Italy's new populist government ___ **Giuseppe Conte**.

Note:

Mr. Conte will head a government of ministers from the anti-establishment Five Star Movement (M5S) and the far-right League Party.

2. Who sworn in as Egypt's president for the second time ___ **Abdel Fattah al-Sisi**.

Note:

- Mr. Sisi took the oath in front of members of his government, after winning 97% of valid votes in the March presidential election.
- He won his first term in 2014 with an overwhelming majority of the vote.

3. The union Govt. has constituted a group headed by Industrialist to study the Special Economic Zones (SEZ) Policy of India ___ **Baba Kalyani (Bharat Forge Chairman)**.

Note:

- The group will evaluate the SEZ policy, suggest measures to cater to the needs of exporters in the present economic scenario and make the SEZ policy WTO compatible.
- An SEZ is an area with economic regulations different from other areas of the same country and are generally export hubs.

4. Ecuadorean Foreign Minister has been elected as the United Nations General Assembly President of its 73rd session beginning in September 2018 ___ **Maria Fernanda Espinosa**.

Note:

- Espinosa will become the fourth woman to hold the UNGA presidency.
- The previous women leaders of the Assembly were Vijaya Lakshmi Pandit (India) in 1953, Angie Elisabeth Brooks (Liberia) in 1969 and Sheikha Haya Rashed Al Khalifa (Bahrain) in 2006.

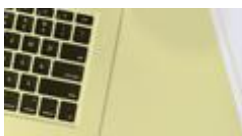
5. Who has been appointed as the new chairperson of British Academy of Film and Television Arts (BAFTA) for two years ___ **Pippa Harris**.

Note:

- She will succeed Jane Lush.
 - The BAFTA Film Awards are presented in an annual award show hosted by the British Academy of Film and Television Arts (BAFTA) to honour the best British and international contributions to film.
6. Who has been appointed Prime Minister of Jordan ____ **Omar Razzaz**.
- Note:**
- The Prime Minister of Jordan is the head of government of the Hashemite Kingdom of Jordan.

Important News – India

1. According to the world childhood index, India has been placed in the list of 175 countries in ‘End of Childhood Index 2018’ __ **113th**.
- Note:**
- The overall score of India in 2018 rose by 14 points from 754 in 2017 to 768 on a scale of 1000.
 - Singapore and Slovenia are placed at the top sharing the first place in the index and Niger figures at the end of the list at 175.
2. Google India has come up with the beta launch of a new app called __ **Neighbourly**.
- Note:**
- Neighbourly’ app will help to find queries to questions such safest park in an area or any affordable tutor available nearby.
3. Ministry of Railways conducted a one-day workshop aimed at raising the average speed of freight trains and coaching trains in New Delhi __ **Mission Raftaar**.
- Note:**
- The main objective of ‘Mission Raftaar’ is doubling the average speed of freight trains and increasing average speed of coaching trains by 25kmph over a five-year period.
4. The Union Minister Maneka Gandhi laid the foundation stone of an advanced DNA forensic laboratory in the campus of Central Forensic Science Lab in ____ **Chandigarh**.
- Note:**
- The lab will have four units sexual assault and homicide, paternity, human identification, and mitochondrial.
 - At present there are 6 Central Forensic Science Labs (CFSLS) in Chandigarh, Guwahati, Kolkata, Hyderabad, Pune and Bhopal and one State Forensic Science Lab in each State/UT.
 - These labs are responsible for conducting forensic analysis of all cases in the country including sexual assault, criminal paternity, and homicide.
5. Defence Minister Smt Nirmala Sitharaman flagged-in the expedition team to Mt. Everest conducted successfully by National Institute for Mountaineering & Allied Sports (NIMAS) ____ **Dirang, Arunachal Pradesh**.
- Note:**
- It is for the first time that any National Institute expedition team has put eight members on the top of Mt. Everest in their maiden attempt.
 - All the eight members of the team successfully scaled the peak on 19 and 20 May2018 without any casualty or cold injury
6. The union Culture Ministry has introduced a new scheme to take care of the tax liability ____ **Seva Bhoj Yojna**.
- Note:**
- The scheme allowed for repayment of central GST and the Centre’s share of integrated GST paid for purchase of ‘specific items’.
 - The objective of the scheme is to lessen the financial burden of such Charitable Religious Institutions who provide food free of cost without any discrimination to Public/Devotees.



7. Who has launched a new Ensemble Prediction Systems (EPS) to provide probabilistic weather forecasts up to the next 10 days ___ **India Meteorological Department (IMD)**.

Note:

- These new systems shall improve upon deterministic forecasts that are prone to high margins of error.
- The EPS involves generation of multiple forecasts using slightly varying initial conditions.
- The India Meteorological Department (IMD) is an agency of the Ministry of Earth Sciences of the Government of India.

8. India's first deluxe train from Mumbai to Pune marked 88 years of service ___ **Deccan Queen**.

Note:

- The train began operations on 1st June 1930.
- Currently, the Deccan Queen operates with 17 coaches, 4 AC chair car, one buffet car, 10-second class chair car and two-second class cum brake vans.

9. India successfully test-fired its indigenously developed nuclear capable Long Range Ballistic Missile ___ **Agni-V**.

Note:

- Agni-V is a solid fuelled intercontinental ballistic missile (ICBM) developed by Defence Research and Development Organisation (DRDO) of India, strike range of 5,000 kilometres.
- The first missile of the Agni series (Agni-I) was developed under the Integrated Guided Missile Development Program and tested in 1989.

10. President Ram Nath Kovind has inaugurated the two days Conference of Governors and Lieutenant Governors (49th) at Rashtrapati Bhavan in ___ **New Delhi**.

11. The ministry will create new financial institution which will exclusively fund food processing projects ___ **Food Processing Ministry**.

Note:

- It will create capacity building in the field of risk assessment and lending to food processing sector.
- Under Prime Minister Kisan Sampada Yojana, Union Govt. is creating cold chain grid to link every nook and corner of the country by its 42 mega food parks and 234 cold chain projects.

12. The first long-term LNG cargo from Russia arrives in ___ **Dahej, Gujarat**.

Note:

- The first LNG cargo under the long-term contract between GAIL and Gazprom Marketing & Trading Singapore (GMTS) of Russia arrived at the LNG terminal of Petronet LNG Ltd (PLL) in Dahej, Gujarat.
- The union Petroleum and Natural Gas Minister Dharmendra Pradhan received the first consignment at the terminal.
- GAIL had signed the original deal on August 29, 2012 with Gazprom Marketing and Trading Singapore Pte Ltd, Singapore.

13. Who has inaugurated the 3rd National Health Editors' Conference on Yoga at Morarji Desai National Institute of Yoga (MDNIY) in New Delhi ___ **Shri Shripad Yesso Naik**.

Note:

- The Ministry of AYUSH is organizing this Conference in collaboration with the Press Information Bureau (PIB) and Morarji Desai National Institute of Yoga (MDNIY).
- The main objective of the conference is to give insight to the media persons about the scientific aspects of yoga & its benefits for human health.

14. The Union Minister for Chemicals and Fertilizers Ananth Kumar has launched India's first oxo-biodegradable sanitary napkin in ___ **Bengaluru**.

Note:

- The affordable sanitary napkins will become available at over 3600 Janaushadhi Kendras functional in 33 States and Union Territories.
- Sanitary napkins will decompose within three to six months unlike other sanitary pads that take over 500 years.

15. The union Commerce and Industry Minister 'Suresh Prabhu' attended an Informal Gathering of World Trade Organisation (WTO) Ministers in ____ **Paris**.

Note:

- Mr. Prabhu stressed the need to work together quickly to address the challenges which the WTO is facing at present.
- Twenty-Eight members countries of the WTO and the Director General of the WTO attended the informal meeting.

16. The ministry has launched the 'Krishi kalyan Abhiyaan' from 1st June this year ____ **Agriculture Ministry**.

Note:

- Under the scheme, farmers in select villages will be given assistance and advice on ways to improve farming techniques and raise their income.
- The objective of the scheme to help farmers in 25 villages with more than 1,000 population each in 111 Aspirational Districts identified in consultation with Ministry of Rural Development as per directions of NITI Ayog.

17. Union Minister of IT and Law Ravi Shakar Prasad has released Bhagat Singh's jail diary book at a function in ____ **New Delhi**.

Note:

- The jail diary book is a compilation of Bhagat Singh's writings.
- Bhagat Singh had written (own handwriting) the diary during September 12, 1929 to March 22, 1931.

18. Who has launched its online RTI Portal 'http://rti.eci.nic.in' to facilitate applicants seeking information under the Right to Information Act ____ **Election Commission of India**.

Note:

- Applicants seeking information from the Commission under the RTI Act can make use of the online portal.
- There is also a gateway for making online payment of requisite fees under the RTI Act.
- There will be timely notification alerts to RTI applicant via SMS and E-Mail.

19. The Geo Intelligence Asia 2018 has been organized in ____ **New Delhi**.

Note:

- The theme of Seminar was 'Geo Spatial: A Force Multiplier for Defence and Industrial Security'.
- The seminar brought together the military, security officials including BSF and Police Forces, Government and industry together to examine the latest technology solutions.

Important Day

1. The Global Day of Parents is observed every year on ____ **1st June**.

Note:

- The Global Day provides an opportunity to appreciate all parents in all parts of the world for their selfless commitment to children and their lifelong sacrifice towards nurturing this relationship.

2. The World Milk Day being observed every year on ____ **1st June**.

Note:

- The day is intended to provide an opportunity to bring attention to activities connected with the dairy sector.
- The World Milk Day is a day established by the United Nations Food and Agriculture Organization (FAO) to recognise the importance of milk as a global food.

3. The first World Bicycle Day (WBD) is observed by United Nations (UN) on ____ **3rd June 2018**

Note:

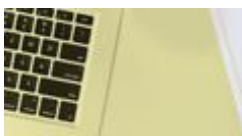
- The WBD raise awareness about the multiple societal benefits of using the bicycle for transport and leisure.
- The WBD was approved on 12th April 2018 as an official United Nations day of awareness about the multiple societal benefits of using the bicycle for transport and leisure.

4. The International Day of Innocent Children Victims of Aggression is a United Nations (UN) observance each year on ____ **4th June**.

Note:

- The day was established on 19th August 1982.
- Its purpose expanded to acknowledge the pain suffered by children throughout the world who are the victims of physical, mental, and emotional abuse.

5. The World Environment Day (WED) observed every year across the world on ____ **5th June**.



Note:

- The World Environment Day is a platform for encouraging awareness and propagating the need for protecting the environment.
- The theme for World Environment Day 2018 is " Beat Plastic Pollution".
- India is the global host nation for the 43rd edition of this event.

States News

1. The state govt. has announced to residual its state symbols for its own separate identity __ **Andhra Pradesh**.

Note:

- The state bird of Andhra Pradesh state is Rama Chiluka (psittacula krameri) or rose ringed parakeet.
- Earlier, the state bird of undivided Andhra Pradesh was Indian Roller (coracias benghalensis) or Palapitta.
- Now, Palapitta is the state bird of 'Telangana', Odisha and Karnataka.
- The Andhra Pradesh government has opted for jasmine as the state flower.

2. The state was formed on 2nd June in 2014 following the bifurcation of Andhra Pradesh __ **Telangana**.

Note:

- Telangana is situated on the centre-south stretch of the Indian peninsula on the high Deccan Plateau.
- Telangana is bordered by the states of Maharashtra to the north and northwest, Chhattisgarh, Karnataka to the west and Andhra Pradesh to the east and south.

3. The state Govt. has launched a health insurance scheme 'Gopabandhu Sambadika Swasthya Bima Yojana' for journalists of the state __ **Odisha**.

Note:

- Under this scheme at least five members of the journalist's family would be covered.
- In the first phase 3233 working journalists would be covered to up to Rs. 2 lakh a year.
- Health insurance cards would be distributed by the district offices of the District Information and Public Relations Offices (DIPRO).

4. The state Govt. has decided to give 15-days paternity leave to all male government employees to take care of new-born child __ **Haryana**.

Note:

- The state government has also decided to raise the strength of women in police force from existing 11% to 20%.

5. Indian Public-Sector Undertaking has adopted the iconic Charminar in Hyderabad under the Swachh Iconic Places Projects of India __ **National Thermal Power Corporation Limited (NTPC)**.

Note:

- NTPC Ltd and Greater Hyderabad Municipal Corporation (GHMC) have signed a MoU for implementation of development and beautification works under 'Charminar Pedestrianization Project' in Hyderabad.
- The Charminar (Four Minarets) is a monument and mosque located in Hyderabad, Telangana, India.

6. The helicopter taxi service 'heli taxi service' between Shimla and Chandigarh launched at __ **Jubbarhatti airport, Shimla**.

Note:

- The heli taxi service has been introduced by Pawan Hans Ltd in collaboration with Himachal Pradesh government.
- The 20-seater chopper service will be operated by Pawan Hans helicopter and will be available on Mondays and Fridays.
- Tourists can take 20 minutes joyride in the chopper and introductory fare has been kept at Rs. 2999 (for one side).

7. The state Govt. has announced to give a monthly allowance of Rs. 1,000 each to unemployed graduate youth in the state __ **Andhra Pradesh**.

Note

- It will cover close to 10 lakh unemployed youth (upper age limit of 35) in the state.
- The entire scheme has a budget outlay of Rs. 1200 crores.



8. Sports academy to be established for underprivileged children in the state ____ **Himachal Pradesh**.

Note:

- The Sports academy would be established in public-private partnership mode with combined efforts of sports men, NGOs, and the state government.
- The Academy would take shape soon as process of identifying suitable land has already begun in the state.

9. The state Govt. will provide financial grant of **1,000 rupees per quintal** to those farmers whose tur and gram could not be purchased by the administration before the 31st May __ **Maharashtra**.

Note:

- The state government had set up tur procurement target of 44.6 lakh quintals.
- The state government will also give a financial aid of 160 crore rupees to farmers whose crops got damaged due to unseasonal rain or hailstorm.

10. Polythene will be completely prohibited from 31st July in the state __ **Uttarakhand**.

Note:

- All the polythene vendors have been asked to finish the polyethene stock before 31st July.
- A comprehensive public awareness campaign will be launched on environmental damage caused by polythene, one week before the entire ban on polythene in the state.

11. The state govt. has launched a new crop insurance scheme with effect from Kharif (monsoon) this year __ **Bihar government**.

Note:

- The Bihar State Crop Assistance Scheme replaces the existing system of crop insurance.
- Under the scheme, farmers would be paid a compensation of Rs. 7500 per hectare, if less than 20% of the standing crop is damaged and Rs. 10,000 in case damage is more than 20%.

Important News – World

1. Countries will participate in the biennial Rim of the Pacific (RIMPAC) military exercise in and around the Hawaiian Islands and Southern California __ **26**.

Note:

- RIMPAC known as the world's largest international maritime exercise.
- The theme this year is "Capable, Adaptive, Partners."
- This year 'RIMPAC' involves 47 surface ships, five submarines, 18 national land forces, and more than 200 aircraft and 25,000 personnel.

2. India has signed the Mutual Recognition Agreement (MRA) in Nursing with ____ **Singapore**.

Note:

- This is the first MRA being signed by India with any of our FTA (Free Trade Agreements) partners.
- India and Singapore agreed to expand the coverage of tariff concessions, liberalize the rules of origin and incorporate new Product Specific Rules (PSRs) to further enhance the trade between the two countries.

3. US has agreed for permanently restore the direct postal service to __ **Cuba**.

Note:

- This service allows the postal delivery of mail, parcels, and express courier deliveries on direct flights between Cuba and the United States, and through post offices in both countries.

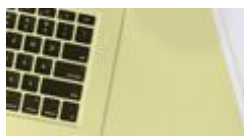
4. A team of scientists have built a psychopathic AI using image pulled from Reddit __ **Massachusetts Institute of Technology (MIT)**.

Note:

- The purpose of the experiment was to test how data fed into an algorithm affects its "outlook".
- Norman was named after Alfred Hitchcock's Norman Bates from his classic horror film Psycho.

5. The City hosted UN Global Compact Network India convention __ **Bengaluru**.

Note:



- This year, the GCNI convention is of a greater significance as it is coinciding with the UN India Business Forum being hosted on 7th June.
 - The theme of the event is 'Sustainable Development Goals (SDGs).
6. Singapore's Island will be the venue for the 12th June summit between US President Donald Trump and North Korean leader Kim Jong Un ___ **Sentosa**.

Note:

- According to Trump, his meeting with Kim would hopefully be the start of something big.
- Trump hopes to secure a nuclear deal with the North Koreans.

Honor & Awards

1. Who has won a Pulitzer Prize for Music for his acclaimed 2017 album DAMN during a ceremony at Columbia University in New York City ___ **Kendrick Lamar**.

Note:

- The Pulitzer Prize for Music is one of the seven American Pulitzer Prizes that are annually awarded for Letters, Drama, and Music.
- Prizes are awarded yearly in twenty-one categories.

2. The Nobel laureate has won the 'Santokba Humanitarian Award- 2018' for his services aimed at the betterment of society ___ **Kailash Satyarthi**.

Note:

- The award is given every year by the **Sri Ramakrishna Foundation** to people who have worked extensively for the betterment of society.

3. Prime Minister Narendra Modi handed over the Padma Shri award to former Singaporean diplomat ___ **Prof. Tommy Koh**.

Note:

- Koh was among 10 ASEAN (Association of Southeast Asian Nations) recipients of the award this year.
- Koh has served as Singapore's ambassador to the US and the UN, and as president of the third United Nations Conference on the Law of the Sea in 1981 and 1982.

4. Veteran actor will be given the prestigious Lifetime Achievement honour at the upcoming International Indian Film Academy (IIFA) awards ceremony in Bangkok ___ **Anupam Kher**.

Note:

- Mr. Kher has worked in over 500 films spanning across languages along with projects both in India and abroad for over three decades.
- Kher will be presented with the honour on June 24 at the 19th edition of IIFA.

Sports News

1. According to the International Weightlifting Federation (IWF), Indian weightlifter has tested positive for a banned anabolic steroid ___ **Sanjita Chanu**.

Note:

- Recently, she had won a gold in the women's 53kg category in the Gold Coast Commonwealth Games.

2. According to a Forbes' compilation topped by American boxing champion ___ **Floyd Mayweather**.

3. The only sportsperson from India to be featured in the list is ranked 83rd ___ **Virat Kohli**.

4. The ICC has included in their ODI rankings list apart from the 12 existing countries ___ **Nepal, Netherlands, Scotland and the UAE**.

5. South African speedster has won the South Africa's Cricketer of the year award ___ **Kagiso Rabada**.

Note:

- Rabada collected a total of six awards, including Test cricketer of the year, one-day international player of the year and players' player of the year.
- This is the second time Rabada has bagged the prestigious award (earlier in 2016).

-----0-----



Banking, SSC GATE, CTET, JEE & Entrance Exams

- Based on Latest Exam Pattern
- Available in Hindi & English
- Get all India rank & result analysis
- Detailed Solutions
- Can be taken on web & mobile

