



# Weekly One Liner

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**1<sup>st</sup> - 7<sup>th</sup> April, 2018**

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## Weekly One Liner Updates

1<sup>st</sup> – 7<sup>th</sup> April 2018

**Dear readers,**

Weekly One Liner Updates is a collection of important news and events that occurred in the **first week** (1<sup>st</sup> – 7<sup>th</sup>) of April 2018. This file is important for, **Banking interviews** and all upcoming Banking & Insurance exams.

### Banking & Financial Awareness

1. A Memorandum of Undertaking (MoU) has been signed between the Indian Army and the Bank on the Defence Salary Package\_\_ **HDFC Bank**.  
**Note:**
  - MoU is tailor-made to suit the requirements of serving soldiers, pensioners and families.
  - Under the current MoU apart from other benefits, the Army personnel will get free personal accident death cover and free permanent disability cover of Rs 30 lakhs.
2. According to **1st Bi-monthly Monetary policy** statement for 2018-19, the current repo rate\_\_ **6.0%**.  
**Note:**
  - Keep the policy repo rate under the **liquidity adjustment facility** (LAF) unchanged at 6.0 percent.
  - The reverse repo rate under the LAF remains at 5.75 percent.
  - The marginal standing facility (MSF) rate and the Bank Rate at 6.25 percent.
  - The decision of the MPC is consistent with the neutral stance of monetary policy in consonance
  - Cash Reserve Ratio (CRR) remains unchanged at 4%.
3. Who has announced the commencement of its banking operations after a year of receiving final license from Reserve Bank of India(RBI)\_\_ **Jana Small Finance Bank**.  
**Note:**
  - Jana Bank will open 19 branches across 18 States and expand to 200 banking outlets, including the 25% unbanked rural branches by June 2018.
  - Jana Bank will also convert the majority of its MFI branches into full-fledged bank branches.
  - It will have over 500 banking outlets by end of 2019.
4. The Direct Tax collections for the fiscal year 2017-18 stood at \_\_ **9.95 lakh crore rupees**.  
**Note:**
  - The tax collections during the fiscal year 2017-18 have exceeded the budget estimates of 9.80 lakh crore rupees.
  - During the last fiscal, 6.84 crore income tax returns were filed as compared to 5.43 crore returns filed in 2016-17 (growth of 26%).
5. Qatar-based Bank has inaugurated the first branch of Doha bank in Chennai \_\_ **Doha Bank**.  
**Note:**
  - Now, the total number of branches in the country to three (earlier Mumbai, Kochi).
  - The Chennai branch will assist the bank's growing customer base in India offering a host of services including corporate, retail, treasury, trade, finance and foreign exchange services.
  - Doha Bank is one of the largest commercial banks in the State of Qatar.
6. Who has signed a USD 930-million deal with China's energy conglomerate Golden Concord (GCL) to produce and sell solar equipment in India \_\_ **The SoftBank**.  
**Note:**
  - GCL will invest for a 40% stake in the joint venture, with SoftBank taking the rest.
  - The project will have a 4 gigawatt-capacity and will produce solar ingots, silicon wafers, batteries, & component.

7. The Reserve Bank of India has issued the license sixth payments bank to carry its business in India \_\_ **Jio Payments Bank Ltd.**

**Note:**

- Payments bank is a differentiated bank providing a limited range of products, such as acceptance of demand deposits and remittances of funds.
- Jio Payments Bank Ltd. is a 70-30 joint venture between Ambani's Reliance Industries Ltd. and India's largest lender State Bank of India.

8. SBI Life Insurance has appointed new Managing Director (MD) and Chief executive officer (CEO) \_\_ **Sanjeev Nautiyal.**

**Note:**

- Nautiyal replaces Arijit Basu, who takes over a key role in the State Bank of India Group.

9. The bank has announced to launch a service 'Social Pay' \_\_ **ICICI Bank.**

**Note:**

- The bank enables Non-Resident Indians (NRIs) to send money to a beneficiary in India using social media platforms like WhatsApp and e-mail.
- The service 'Social Pay' is available on Money2India (M2I), the bank's app for remittances.
- This new facility will enable NRIs to send money conveniently to their friends and family.

10. According to the Reserve Bank of India, the country's foreign exchange reserves hit a life-time high of \_\_ **424.361 billion US dollar.**

**Note:**

- Earlier, the reserves had touched a record high of 421.914 billion dollars on February 9.
- Foreign exchange reserves are reserve assets held by a central bank in foreign currencies, used to back liabilities on their own issued currency as well as to influence monetary policy.

## Obituaries

1. Veteran Tamil film director passed away after a prolonged illness \_\_ **C.V. Rajendran.**

**Note:**

- Mr. Rajendran had worked with several big names like Sivaji Ganesan, Jaishankar, Rajinikanth and Kamal Hassan.
- His first directorial career was in 1967 with the Tamil film Anubavam Pudhumai starring R Muthuraman.
- Rajendran also produced two films, Vietnam Colony (1994) and Once More (1997).

2. Former Guatemala dictator passed away at home \_\_ **Rios Montt.**

**Note:**

- Mr. Montt ruled Guatemala between 1982 and 1983 and his military government practiced large-scale violations of human rights and spread counter-insurgency terror among the peasantry.
- Rios Montt was held responsible for the murders of 1771 indigenous Ixil-Maya people in Guatemala.

3. The ex-wife of the former president of South Africa Nelson Mandela passed away in a Johannesburg \_\_ **Winnie Mandela.**

**Note:**

- She was married to Nelson Mandela for 38 years, played a key part in the campaign to end white-minority rule.
- She served on the African National Congress (ANC) National Executive Committee and headed its Women's League.

4. Malayalam actor passed away at a private hospital \_\_ **Kollam Ajith.**

**Note:**

- Ajith acted in over 500 movies.
- He was known for his villain roles in Malayalam movies.

5. Veteran Dravida Munnetra Kazhagam (DMK) leader passed away in Tamil Nadu \_\_ **S. Madhavan.**

**Note:**

- He had served in the cabinets headed by late C.N. Annadurai and M. Karunanidhi.

## New Appointments

1. The new president of NASSCOM (National Association of Software and Services Companies) \_\_ **Debjani Ghosh**.

**Note:**

- She has replaced R.Chandrashekhar.
- Debjani is the first woman President of NASSCOM.
- NASSCOM is the premier trade body and the chamber of commerce of the IT-BPM industries in India, with more than 2100 members.

2. American diplomat has become the first woman to head UN political affairs \_\_ **Rosemary DiCarlo**.

**Note:**

- She will replace Jeffrey Feltman overseeing UN efforts to end conflicts worldwide.

3. A high-powered committee headed by former HRD Secretary to examine the process by which the Central Board of Secondary Education (CBSE) conducts examinations \_\_ **VS Oberoi**.

**Note:**

- The panel will suggest measures to make the process secure and foolproof through use of technology.
- The committee will submit a report by the 31st of next month.
- The move comes following the alleged leak of the Class 10 Mathematics and Class 12 Economics papers.

4. Sierra Leone's former military junta leader takes oath as the country's new President \_\_ **Julius Maada Bio**.

**Note:**

- Bio won Saturday's runoff vote with 51.8% of valid votes cast.
- Sierra Leone is a country in West Africa, on the Atlantic Ocean, known for the white-sand beaches lining the Freetown Peninsula.

5. Who has been unanimously elected the Badminton Association of India (BAI) President for four years \_\_ **Himanta Biswa Sarma**.

**Note:**

- Sarma had taken over as the interim BAI President last year after the demise of Akhilesh Das Gupta.
- Badminton Association of India (BAI) is the governing body of badminton in India formed in 1934.

## Important News – India

1. India replaced the country to become the second-largest producer of mobile phones in 2017 \_\_ **Vietnam**.

**Note:**

- According to Indian Cellular Association data, the annual production of mobile phones in India increased 11% percent of global from 3 million units (in 2014) to 11 million units (in 2017).
- The top three mobile producing countries are China, India, and Vietnam.

2. Asia's largest startup ecosystem congregation 'Huddle Kerala' will be held at \_\_ **Kovalam**.

**Note:**

- It will be a platform for start-ups to pitch in their products and interact with a wide array of technology and industry leaders from around the world.
- The two-day conclave being organized by the Kerala Startup Mission (KSUM) in association with Internet and Mobile Association of India (IAMAI) and IAMAI Startup Foundation.

3. Who has released INDIA RANKINGS 2018 for Higher Educational Institutions and presented awards to the institutions under the National Institutional Ranking Framework (NIRF) \_\_ **Prakash Javadekar**.

**Note:**

- The idea behind these rankings is to promote quality in education, total of 2809 institutions participated in 9 categories.

4. Who has launched digital initiatives for ease of exports at New Delhi \_\_ **Suresh Prabhu**.

**Note:**

- This is a major step towards digital India in export trade ushering inefficient assessment, quality monitoring, and traceability.
- The union Minister launched three integrated digital portals, namely 'Safe Food Export Traceability Portal', 'One Laboratory One Assessment Portal' and 'Monitoring Export Alerts Portal'.
- The portals will have brought together all regulators, accreditation bodies and other stakeholders at one place.

5. Indo-Korean joint anti-piracy, search and rescue exercise has been conducted at the Chennai coast \_\_ **'SAHYOG-HYEOBLEYOG 2018'**.

**Note:**

- Ships of the Indian Coast Guard and the Korean vessel undertook tactical maneuvers and drills to counter piracy and carry out maritime law enforcement tasks off Chennai coast.
- The Korean Coast Guard ship 'BADARO' took part in the exercise.

6. The Union Minister for Railways and **Coal Shri Piyush Goyal** has launched a app for Coal Quality Monitoring \_\_ **UTTAM App**.

**Note:**

- UTTAM app has been developed by the Ministry of Coal and Coal India Limited (CIL), aims to provide an App for all citizens and coal consumers to monitor the process of Third Party Sampling of coal across CIL subsidiaries.
- UTTAM App ensures accountability, transparency, effectiveness, and efficiency in coal ecosystem.

7. India's institute has been adjudged the overall best Indian university in National Institutional Ranking Framework (NIRF-2018) \_\_ **Indian Institute of Science, Bengaluru**.

## Important Day

1. The '**World Autism Awareness Day**' has been observed across the world on \_\_ **2nd April**.

**Note:**

- The day raise awareness about people with autism throughout the world.
- The 2018 theme for the day is " Empowering Women and Girls with Autism".
- Autism is a lifelong, developmental disability that affects how a person communicates with and relates to other people, and how they experience the world around them.

2. The **National Maritime Day of India** has been observed across the world on \_\_ **5th April**.

**Note:**

- This day, the country renews its abiding faith in the importance of maritime zone as well as sea route for an all-round development of the nation.
- In 2018, the theme of the occasion is 'Indian Shipping - An Ocean of opportunity'.

3. The **United Nations' (UN) International Day of Sport for Development and Peace (IDSDP)** is observed across the world on \_\_ **6th April**.

**Note:**

- The day has been celebrated each year since 2014.
- The date commemorates the inauguration of the first Olympic games of the modern era, in Athens (Greece) in 1896.

4. The 'World Health Day' is a global health awareness day celebrated every year on \_\_ **7th April**.

**Note:**

- The day mark the anniversary of the founding of the World Health Organization (WHO).
- The tagline for this year's World Health Day is "Universal Health Coverage: everyone, everywhere".
- The World Health Organization(WHO) is a specialized agency of the United Nations that is concerned with international public health.



## States News

1. The state govt has introduced a new scheme 'Rupashree' to provide marriage assistance to girls coming from economically weaker families with a budgetary allocation of Rs 1500 crore \_\_ **West Bengal**.

**Note:**

- The scheme proposes to extend one-time financial assistance worth Rs 25,000 to the family of the girl whose annual income is up to Rs 1.5 lakh.
- The monetary assistance will be provided at the time of marriage after the girl has attained the age of 18 years.
- The state government had earlier introduced a scheme called 'Kanyashree scheme' to promote education among women but Rupashree scheme complements it with marriage assistance.

2. The Election Commission has decided to set up 450 Sakhi Pink booths during the Assembly elections to empower and encourage women voters \_\_ **Karnataka**.

**Note**

- The booths will be managed completely by female staff including presiding officer, polling officer, micro observers and security personnel.
- Pink booths will be opened in areas where the female population is more than male voters.

3. The Uttar Pradesh Chief Minister 'Yogi Adityanath' has launched 'Ganga Hariteema Yagna' in a function organized at \_\_ **Allahabad**.

**Note:**

- The Ganga Hariteema Yojana (Ganga Greenery scheme) is being launched in 27 districts of the state located on the bank of river Ganga.
- The objectives of the schemes include enhancing green cover in the catchment areas of the river Ganga and to control the land erosion.

## Important News – World

1. A country has increased tariffs by up to 25% on 128 U S products from frozen pork and wine \_\_ **China**.

**Note:**

- The tariffs affecting some 3 billion US Dollars of imports was to safeguard China's interests and balance losses caused by new US tariffs.
- Its duties were aimed at Steel and Aluminum imports that it deemed a threat to US national security.

2. The union External Affairs Minister Sushma Swaraj participated in the three-day Mid-Term Ministerial Meeting of the 18th Non-Aligned Movement (NAM) in \_\_ **Azerbaijan**.

**Note:**

- The Non-Aligned Movement (NAM) is a group of states that are not formally aligned with or against any major power bloc.

3. Sri Lankan Prime Minister comfortably won the no-confidence motion against him in voting held in Parliament \_\_ **Ranil Wickremesinghe**.

**Note:**

- In the Parliament (225-member), 122 members voted against the motion, while 76 voted in favor.
- The motion was brought by the Opposition group accusing the Prime Minister's party of involvement in the bond scam.

4. The country to host the Non-Aligned Movement (NAM) Mid-Term Ministerial Conference 2018 \_\_ **Azerbaijan**.

**Note:**

- The Indian delegation will be led by External Affairs Minister Sushma Swaraj.
- The Non-Aligned Movement includes 120 states. Seventeen states and 10 international organizations hold observer status of NAM.

5. The country is introducing national service for women for the first time \_\_ **Qatar**.

**Note:**

- Women aged over 18 -year will be able to volunteer for national service which comes into immediate effect.

- Now, men will serve a year instead of three months in the military service.
- Every Qatari male between 18 and 35 is required to perform a compulsory military service while the national service for females is voluntary.

## Sports News

1. Who won the 72nd edition of premier domestic football tournament 'Santosh Trophy' \_\_ **Kerala**.

**Note:**

- Kerala defeated 32-time winners Bengal via penalty shootout in the final (Locked 2-2 after extra time) at the Salt Lake Stadium in Kolkata.
- Kerala goalkeeper V Mithun put up a stellar show in the tie-breaker to help his side win 4-2.
- Santosh Trophy is an annual Indian football tournament started in 1941.

2. American professional tennis player has won Miami open 2018 \_\_ **John Isner**.

**Note:**

- He defeated Alexander Zverev (Germany) in the final 6-7(4-7), 6-4, 6-4 at Crandon Park in Key Biscayne, Florida, United States.
- The 2018 Miami Open is a professional men and women's tennis tournament being played on outdoor hard courts.

3. Who has been adjudged 'Sportsperson of the Year' at the Telangana Sports Journalists Association annual awards for 2017 in Hyderabad \_\_ **Mithali Raj**.

**Note:**

- Ace shuttlers 'Kidambi Srikanth' (best senior male) & 'P V Sindhu' bagged the best female athletes.
- Former Indian cricketer V V S Laxman presented 'best coach of the year' award to Gopichand (second time)
- The 'Triple Olympian' and former national Hockey player 'N Mukesh Kumar' was honored with the Lifetime Achievement award.

4. Ace Indian shuttler has been appointed as a Deputy Collector in the Andhra Pradesh Govt. \_\_ **Kidambi Srikanth**.

**Note:**

- Srikanth has become the second youngest sportsperson in India (after PV Sindhu) to have received the coveted Padma Shri award.

5. The 21st edition Commonwealth Games 2018 begins at Gold Coast in \_\_ **Australia**.

**Note:**

- More than 4,500 athletes from 71 nations and territories will compete for 275 gold medals at the Commonwealth Games.
- India has represented at the opening ceremony by a contingent of over 200 athletes, led by flag-bearer Olympic Silver Medalist, P V Sindhu.
- It is the fifth time Australia has hosted the Commonwealth Games.

6. India's weightlifter has won the gold medal in the 48 kg category at the 21st Commonwealth Games in Gold Coast \_\_ **Mirabai Chanu**.

**Note:**

- Chanu (Hailing from Manipur) won with a total lift of 196 kg.
- She becomes the first Indian to win a gold medal at the Commonwealth Games 2018.

7. Raj Kishore, who passed away recently was associated with \_\_ **Film Industry**.

**Note:**

- He played the role of one of the prisoners in Ramesh Sippy-directed "Sholay".

8. India's Weightlifter in the 56 kilograms category lifted a total weight of 249 kg to finish Silver Medal at the Gold Coast Commonwealth Games \_\_ **P Gururaja**.

**Note:**

- The gold medal went to Izahar Ahmad (Malaysia) who lifted a total weight of 261kg.
- The bronze medal went to Sri Lanka's Chaturanga Lakmal.

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