

Madhya Pradesh Budget Analysis 2022-23

The state budget for the financial year 2022-23 was presented by Shri Jagdish Deora, Finance Minister of Madhya Pradesh.

The total budget of Madhya Pradesh for the year 2022-23 is Rs 2 lakh 79 thousand 237 crore.

Constitutional provision of budget for the state

According to Article 202 of the Constitution of India, the Governor of a State shall lay before the House or the Houses of the Legislature of the State a statement of the estimated receipts and expenditure of the State for a financial year. This estimated statement of receipts and expenditure for a fiscal year, designated in the Constitution as the "Annual Financial Statement", is commonly referred to as the "Budget".

Salient Features of Madhya Pradesh Budget:

The revenue deficit in Madhya Pradesh is Rs 18356.22 crore
Madhya Pradesh Finance Minister Jagdish Deora has given a subsidy of 21 thousand crore rupees in electricity in Madhya Pradesh in the budget. The GDP of Madhya Pradesh has registered an average growth of 7.09 percent in the period 2011-12 to 2021-22 at constant prices. Irrigation has been made in 48 lakh hectares in the state. There is a target to build 4 thousand km of roads in the budget. The revenue deficit in the state is Rs 18356.22 crore. Under the Jal-Jeevan Mission, water has been delivered from door to door. Every house in Burhanpur district was connected to a tap. Jal Jeevan Mission is the priority of the government. The pace of development has increased in rural areas. New schemes will be started in Madhya Pradesh for cow promotion.

Medical device park to be built in Ujjain

Madhya Pradesh Finance Minister Jagdish Deora announced to set up a Medical Device Park in Ujjain. The government has approved the construction of a medical device park in Ujjain in this budget. Along with this, land will be made available for the industry at affordable rates. Employment opportunities will increase in the state due to the establishment of industries.

New airstrip to be built in Singrauli

Milk production has increased in Madhya Pradesh. A provision of Rs 3500 crore has been made in the budget for MNREGA. A new airstrip is under construction in



Singrauli. Now ITI is being improved in the state. Along with this, the production of fish has also increased in MP.

1.72 lakh crore assistance to farmers

Madhya Pradesh Finance Minister Jagdish Deora introduced a new scheme for cow promotion in the budget. Efforts are on to get GI tag for the crops of Madhya Pradesh. 1 lakh 72 thousand crore assistance will be given to the farmers.

The scheme will be started for the service of cows

A new scheme will be started for the service of cows in Madhya Pradesh. Industry parks will be set up at Bagrod and Berasia in Bhopal. Tribal Development Corporation will be formed. It will create employment opportunities. Every house in Burhanpur district is getting tap-water facility. It has become the first district. A provision of 40 crores has been made for SC Finance Development Corporation. For OBC, there is a provision of 50 crores for Backward Classes Finance Development Corporation.

Solar Plant at Sagar, Shajapur, Ujjain

The government is doing important work of electrification to provide electricity for irrigation and domestic water. Solar plants will be set up in Sagar, Shajapur, Ujjain. One lakh metric tonnes of storage capacity will be developed for horticulture crops. Milk production scheme will start. There is a provision of 1050 crores for this. Door to door veterinary service will start in the state. There is a possibility of employment in the fisheries sector.

Recruitment of 13000 teachers

13000 teachers will be appointed. 11 new industrial areas will be developed. With this, more than 11 thousand employment opportunities will be developed. Work is also being done for self-employment of SC-ST and OBC women. This work is being done through self-help groups. They will be given a credit of Rs 2000 crore.

New industrial areas will be developed

11 new industrial areas will be developed in Madhya Pradesh. In these, more than 11 thousand employment opportunities will be created. Chief Minister Aapke Dwar Yojana will be implemented in the state. Along with this, a new scheme will be started for the service of cows in the state. Our government is also working for the development of women. We will connect women with self-help groups. The veterinary facility will now be available from door to door. There will be an emphasis on biofuel in the state.

50 crore for Chief Minister Fisheries Scheme

Madhya Pradesh Finance Minister Jagdish Deora has approved an amount of 50



crores for Mukhyamantri Matsya Yojana. Huge employment opportunities in the fisheries sector. Chief Minister Fisheries Scheme will start.

