

Miniratna Companies in India

The initiative of holding **Miniratna companies** with the objective of maintaining, and regulating the competitiveness, and diligence of the companies. The Government had laid forth the decision of providing financial autonomy and added their roles in the matters pertaining to the finances.

The Maharatna companies and Navratna companies are other segments of the Central Public Sector Enterprises [CPSEs] or Public Sector Enterprises [PSEs]. It is mandatory for the Miniratna companies in India to fit in the stipulated eligibility criteria to be able to incur financial autonomy and authority.

Types of Miniratna Companies in India

Miniratna companies are segregated into two major types, as they fit the varied eligibility criteria. They also receive different benefits in accordance with the type of category they belong to. Check here the types of the miniratna companies as illustrated here-

Miniratna Company in India Category I

It comprises the Public Sector Enterprises that have incurred profit in the consecutive three years. The companies that have attained profit of Rs. 30 crores in one of the three years. Here is the list of the Miniratna companies in India as illustrated here-

Miniratna Company List for Category 1	
S.No	Miniratna Companies
1.	Airports Authority of India
2	Antrix Corporation Limited
3	Balmer Lawrie & Co. Limited
4	Bharat Coking Coal Limited
5	Bharat Dynamics Limited
6	BEML Limited
7	Bharat Sanchar Nigam Limited
8	Bridge and Roof Company (India) Limited

9	Central Warehousing Corporation
10	Central Coalfields Limited
11	Central Mine Planning and Design Institute Limited
12	Chennai Petroleum Corporation Limited
13	Cochin Shipyard Limited
14	EdCIL (India) Limited
15	Kamarajar Port Limited
16	Garden Reach Shipbuilders & Engineers Limited
17	Goa Shipyard Limited
18	Hindustan Copper Limited
19	HLL Lifecare Limited
20	Hindustan Newsprint Limited
21	Hindustan Paper Corporation Limited
22	Housing & Urban Development Corporation Limited
23	HSCC (India) Limited
24	India Tourism Development Corporation Limited
25	Indian Rare Earths Limited
26	Indian Railway Catering and Tourism Corporation Limited
27	Indian Railway Finance Corporation Limited
28	Indian Renewable Energy Development Agency Limited
29	Indian Trade Promotion Organization
30	IRCON International Limited
31	KIOCL Limited
32	Mazagaon Dock Shipbuilders Limited
33	Mahanadi Coalfields Limited
34	MOIL Limited
35	Mangalore Refinery & Petrochemical Limited

36	Mineral Exploration Corporation Limited
37	Mishra Dhatu Nigam Limited
38	MMTC Limited
39	MSTC Limited
40	National Fertilizers Limited
41	National Projects Construction Corporation Limited
42	National Small Industries Corporation Limited
43	National Seeds Corporation
44	NHPC Limited
45	Northern Coalfields Limited
46	North Eastern Electric Power Corporation Limited
47	Numaligarh Refinery Limited
48	ONGC Videsh Limited
49	Pawan Hans Helicopter Limited
50	Projects & Development Indian Limited
51	Railtel Corporation of India Limited
52	Rail Vikas Nagar Nigam
53	Rashtriya Chemicals & Fertilizers Limited
54	RITES Limited
55	SIVN Limited
56	Security Printing and Mining Corporation of India
57	South Eastern Coalfields Limited
58	Telecommunications Consultants India Limited
59	THDC India Limited
60	Western Coalfields India Limited
61	WAPCOS Limited

Miniratna Company in India Category II

These companies have attained profit constantly for three years. They also possess a net positive net worth for the prior three years. The complete list of the Miniratna companies in India category II has been illustrated here.

Miniratna Companies List for Category 2	
S.No	Miniratna Companies
1	Artificial Limbs Manufacturing Corporation of India
2	Bharat Pumps & Compressors Limited
3	Broadcast Engineering Consultants India Limited
4	Central Railside Warehouse Company Limited
5	Engineering Projects (India) Limited
6	FCI Aravalli Gypsum & Minerals India Limited
7	Ferro Scrap Nigam Limited
8	HMT (International) Limited
9	Indian Medicines & Pharmaceuticals Corporation Limited
10	MECON Limited
11	National Film Development Corporation Limited
12	Rajasthan Electronics & Instruments Limited

Miniratna Companies in India- Objectives

The miniratna companies in India possesses numerous responsibilities. The Miniratna companies in category 1 can put 100 crores into investing without seeking the approval of the Government. The companies in category 2 can invest up to 50 crores.

- The maximum limitation of financial autonomy has surged up to Rs. 500 crores and Rs. 250 crores.
- The miniratna companies also possess the responsibility of enhancing global marketing.
- The groups have been segmented into two categories, to fulfill the needs of commerce and surge the economic situation of the country.

Eligibility Criteria For Miniratna Companies In India

There are specified eligibility criteria for the Miniratna companies that have been provided here. The companies that fit the prescribed criteria can be conferred the status of the Miniratna companies in India. The status of categories 1 and 2 is also dependent on the net profit and other criteria.

Miniratna Company Category 1 Eligibility Criteria

The eligibility criteria of Miniratna companies in India category 1 state that the companies must have acquired the profits for the prior three years. They must have attained a profit of up to 30 crores in any one of the years out of the three preceding years. They also receive an autonomy credited financially of 500 crores or equivalent to their net worth. It depends on which number is lower that will be their total financial autonomy. These miniratna companies in India can invest this amount without seeking approval from Government officials.

Miniratna Company Category 2 Eligibility criteria

The eligibility criteria for Miniratna companies in category 2 are prescribed as those that have made a net profit in the last three years. It should possess a positive net worth. They can attain financial autonomy up to 300 crores or finances equivalent to their net worth. The main objective of the miniratna companies in India is to enhance economic growth.

14 Major Miniratna Companies in India

These 14 companies are highly renowned and play an instrumental role in enhancing the economy of the states. They cover the headlines for numerous accomplishments. They possess higher grades of roles and responsibilities. These major Miniratna companies in India are making their categories. The list of the 14 Miniratna companies in India along with their highlighting features have been illustrated here-

- **Airports Authority of India-** They are governing, managing, and regulating the infrastructures pertaining to the aviation industry.
- **Antrix Corporation-** It works on numerous sectors such as supporting the mission, subsystems and spacecraft, Remote sensing, and the infrastructure at the ground for fulfilling the needs of the spaces.
- **Bharat Dynamics Limited-** It forms and establishes to be the manufacturing unit and base of the guided weapon systems. There are numerous segments of this branch at Kanchanbagh, Hyderabad, etc. Numerous weapons are manufactured here such as the Air to Air missiles, and surface-to-air missiles.
- **Bharat Earth Movers Limited-** It manufactures numerous pieces of equipment such as types of equipment needed for the railway. The types of equipment for underground mining. It also produces diesel engines and hydraulic types of equipment.
- **Bharat Sanchar Nigam Limited [BSNL]-** This forms to be one of the first to be established during the British period.

- **Cochin Shipyard**- It provides maintenance facilities in India, and is the largest building of the ships.
- **Garden Reach Shipbuilders & Engineers [GSRE]**- It is a major shipyard in the West Coast of India.
- **Goa Shipyard [GSL]**- The company is focused on shipbuilding, and is situated in the West Coast of India.
- **Indian Railway Catering and Tourism Corporation [IRCTC]**- The major segment of the Indian Railways that regulates and governs numerous segments such as tourism, catering services, and the systems of online bookings.
- **IRCON International**- It focuses on the infrastructure of the transports.
- **Mazagon Docks Shipbuilders Limited [MDL]**- The shipyard that is focused on the manufacture of warships and submarines for the Indian Navy.

