

Daily Current Affairs

16th June 2022



Defense

1. India successfully tests Short-Range Ballistic Missile Prithvi-II



- India has tested **Short-Range Ballistic Missile, Prithvi-II** from an integrated test range in **Chandipur, Odisha**.
- This missile system is capable of striking targets with a very **high degree of precision**.
- It is an indigenously developed, **surface-to-surface missile**.
- **Range: 250 km** and can carry one-ton payload.
- It is powered by **liquid propulsion twin engines**.
- Recently, India has also tested the nuclear-capable Agni-4 ballistic missile in Odisha.

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2. LinkedIn join hands with UN Women to create employment for women

- LinkedIn has invested **\$5,00,000 (₹3.88 crore)** in association with UN Women to create **employment opportunities for women**.
- The **pilot project will launch in Maharashtra** to cultivate the digital, soft and employability skills of 2,000 women.
- After the completion of 15-month of the pilot project, the UN Women and LinkedIn will incorporate lessons learned and evaluative feedback.
- LinkedIn HQ: Sunnyvale, California, United States
- UN Women HQ: New York, United States

3. Renowned critic and linguist Professor Gopi Chand Narang passes away



- Eminent Urdu critics, theorists and linguists **Professor Gopi Chand Narang has passed away at 91**.
- He has been honoured with the **Padma Bhushan (2004)** and **Sahitya Akademi Awards (1995)**.
- He was a Professor Emeritus at the University of Delhi and Jamia Millia Islamia.
- He incorporated a range of modern theoretical frameworks, including stylistics, structuralism, post-structuralism and Sanskrit poetics.
- He was born in Dukki (now in present-day Baluchistan, Pakistan).

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4. RBI appointed Anand Mahindra and Venu Srinivasan to RBI Board



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- The Central Government has nominated **Anand Gopal Mahindra (Chairman of Mahindra group), Venu Srinivasan (TVS Motor's Chairman), Pankaj Ramanbhai Patel (Zydus Lifescience's Chairman) and Ravindra Dholakia (IIM Ahmedabad's ex-faculty)** as **part-time non-official Directors on the Central Board of RBI.**
- The appointment will be for a period of four years and effective from June 14.
- RBI Governor: Shaktikanta Das

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National Affairs

5. Adani Transmission gets 'green loan' tag for \$700-mn revolving facility

- **Adani Transmission Limited (ATL)** has been tagged as **'green loan' by Sustainalytics** for its **USD 700 million revolving loan facility.**
- ATL has also signed an energy compact goals as part of COP26 and the energy compact with the UN in November, 2021.
- This revolving facility project is being **implemented in Gujarat and Maharashtra.**
- Sustainalytics, provides analytical environmental, social and governance research, ratings and data to institutional investors and companies.

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Summits & Conferences

6. Eighth Global Conference of Young Parliamentarians held in Egypt



Inter-Parliamentary Union

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- The **Eighth Global Conference of Young Parliamentarians** has been started in **Sharm El Sheikh, Egypt** to address climate change.
- The two-day conference is being **jointly organized by the House of Representatives and the Inter-Parliamentary Union (IPU).**
- Nagaland's first woman elected as **Member of Parliament to Rajya Sabha, S. Phangon Konyak** is representing India at the Conference.
- **Inter-Parliamentary Union (IPU) HQ:** Geneva, Switzerland

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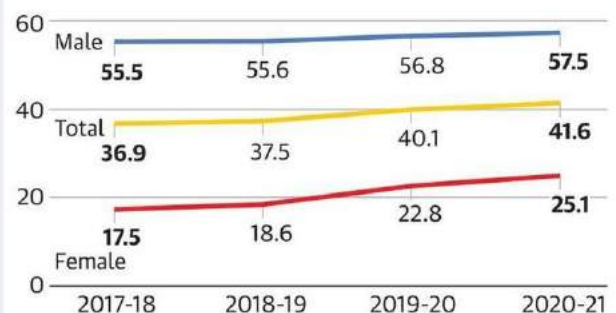
7. HDFC Bank, 100X.VC sign MoU to collaborate on start-up support

- **HDFC Bank** has signed an MoU with **100X.VC** to enhance its **engagement with the start-up ecosystem in the country.**
- The bank has also laid the provision of its comprehensive package of specialised services and facilities customised for start-ups, **branded as 'Smart-Up'.**
- The bank will also assess start-ups for investment and loan extension opportunities which recommended by 100X.VC.

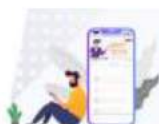
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8. India's unemployment rate falls to 4.2% in 2020-21

Looking for work | The labour force participation rate (LFPR) has continued to improve further in 2020-21, according to the latest Periodic Labour Force Survey. The graph shows LFPR over years across genders



- As per **the Periodic Labour Force Survey (PLFS) for 2020-21 (July-June),** the



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unemployment rate of India has declined to **4.2% in 2020-21 (July-June)**.

- The survey was released by the **Ministry of Statistics and Programme**.
- The **labour force participation rate has been raised to 41.6%**.
- The unemployment rate was 4.8% and the labour force participation rate was 40.1% in 2019-20.
- The PLFS provides quarterly updates for urban areas and an annual report for urban and rural areas.

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International Affairs

9. Google announces startup accelerator program for women founders



- Google has announced a **program for women founders, 'startup accelerator program'**, which will help them **address challenges such as fundraising and hiring**.
- The first batch of the Google for Startups Accelerator India – Women Founders will **enroll up to 20 women-founded** co-founded startups in the country, and support them through a three-month program.
- The selected Startups will receive support and mentorship around AI/ML, Android, Web, Product Strategy and Growth.

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National & International Organizations

10. The 4th Global Startup Ecosystem Report released



- As per the Global Startup Ecosystem Report (GSER), the **startup ecosystem in Kerala** has been ranked as the **best in Asia and fourth in terms of Affordable Talent**.
- **Bengaluru city, has been moved up to number 22** in the ranking.
- The report also showed that the **Bengaluru's tech ecosystem value is at \$105 billion** which is higher than that of Singapore at \$89 billion and Tokyo at \$62 billion.
- **Top five:** Silicon Valley, followed by New York City, London, Boston, and Beijing.

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National & International Appointments

11. Arati Prabhakar appointed as the Science Advisor to US President, Joe Biden

- US president, Joe Biden has appointed **Arati Prabhakar as the head of the White House Office of Science and Technology Policy**.
- She **succeeded Eric Lander**.
- She would be the **first woman and the first person** of color to serve as science adviser to the President of the United States.
- She also served in top roles during the presidential tenures of Bill Clinton and Barack Obama.
- During the Clinton administration, she lead the National Institute of Standards and Technology .



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Banking & Finance

12. BRICS PartNIR Innovation Center signs MoU with BRICS bank

- The **BRICS Partnership on New Industrial Revolution (PartNIR) Innovation Center** has signed an **MoU** with the **BRICS New Development Bank (NDB)**.
- Aim: To facilitate **bilateral cooperation and promote the common development of BRICS countries**.
- The MoU was signed at a meeting held via video link in the port city of Xiamen, East China's Fujian Province.
- BRICS is the acronym for Brazil, Russia, India, China and South Africa.
- President of the NDB: Marcos Troyjo

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