

Daily Current Affairs 12th & 13th July 2022



12th July 2022

Sports

1. India's Arjun Babuta wins first gold medal at ISSF World Cup in South Korea



- Indian shooter, Arjun Babuta has won his first gold medal at the International Shooting Sport Federation (ISSF) World Cup stage at Changwon in South Korea.
- He defeated Lucas Kozeniesky (USA), who has won silver medal in Tokyo 2020.
- Sergey Richter from Israel has settled for bronze with a score of 259.9 and Paarth Makhija from India finished at fourth position.
- This was India's first medal under new national foreign rifle coach Thomas Farnik.

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National & International Organizations

2. India will surpass China as world's most populous country during 2023: UN



- As per the 27th edition of the UN World Population Prospects 2022, India is projected to surpass China as the world's most populous country in 2023.
- With the 1,426 million population, China remains the most populous country in the world in 2022.
- India has been recorded 1,412 million population.
- The global population will reach 8 billion on November, 2022 that is three times of the population of 2.5 billion in 1950.
- By 2050, India's population will reach 1,668 million.

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National Affairs

3. PM Modi unveils National Emblem cast on new Parliament Building



- PM Narendra Modi has unveiled the 6.5 metre-tall National Emblem on top of the new Parliament building (underconstruction).
- The emblem made of bronze, weighs 9,500 kg.
- A supporting steel structure of 6,500 kg was made to support the emblem.
- The emblem was created by Sunil Deore (Aurangabad) and Laxman Vyas from (Jaipur).
- Bimal Patel of HCP Designs, Ahmedabad, is the architect in charge of the building (new Parliament).
- The building is being built by Tata Projects.

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Obituaries

4. 'Father of Indian Internet'BK Syngal passes away

- Former Chairman of Videsh Sanchar Nigam Ltd (VSNL), Brijendra K Syngal has passed away at 82.
- He has been acknowledged as the father of the Indian Internet.
- Syngal has written his memoir "Telecom Man: Leading From the Front in India's Digital Revolution".
- Under his leadership, on August 15, 1995,
 VSNL had formally launched the Internet for the Indian public.
- He also act as an advisor to many industries, government and media.

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Defense

5. Defence Minister launches AI in Defence symposium & exhibition in New Delhi

- Defence Minister, Rajnath Singh has launched 75 defence products powered by artificial intelligence at the first-ever 'Al in Defence' symposium and exhibition.
- This exhibition was organised by the Ministry of Defence in New Delhi.
- Products include: Al Platform Automation; Autonomous/Unmanned/Robotics systems; Block Chain-based Automation; Command, Control, Computer & Intelligence and many more.
- These products will open up new business avenues for the Defence PSUs.

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Honours & Awards

6. Vice Chairman of Sanmar Group received 'Order of the Rising Sun' award



- The government of Japan has conferred the 'Order of the Rising Sun, Gold and Silver Star' award to Narayanan Kumar, Sanmar Group Vice Chairman.
- He received this honour for his contribution towards strengthening economic relations between Japan and India.
- He was honoured by Taga Masayuki (Consul General of Japan) in Chennai.
- He also heads Indo-Japan Chamber of Commerce and Industry and served as the president of Confederation of Indian Industry (CII).

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Banking & Finance

7. RBI sets up system to settle international trade payments in rupees

- RBI has announced a system for the domestic traders to settle imports and exports in rupees.
- This system will promote the global trade growth with an emphasis on exports from India and will support the increasing interest of the global trading community in the domestic currency.
- This decision was came after, the rupee touching record lows against the dollar.
- The Special Vostro Accounts can be used for payments for projects and investments.





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Banking & Finance

8. Edelweiss Mutual Fund launches Focused Equity Fund

- Edelweiss Asset Management Ltd has launched a new fund offer (NFO) for Edelweiss Focused Equity Fund.
- This will invest in 25-30 stocks spread across three key investing opportunities of - (1) brands, (2) market share gainers, and (3) innovators.
- The fund will be managed by Trideep Bhattacharya and Abhishek Gupta.
- Any resident including NRIs, individual and non-individual can invest in the Edelweiss Focused Equity Fund.
- The minimum investment amount: ₹ 5000/-

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State Affairs

9. Tripura government launches "Earn with Learn" scheme



- The Tripura government has launched a new scheme named "Earn with Learn" to bring back those who had dropped out of schools following the outbreak of Covid-19.
- This scheme is a part of the Vidyalaya Chalo Abhiyan (Let's go to school).
- About 8,000 students between the age group of 6 to14 had dropped out of school during the pandemic.
- The state government will pay Rs 500 per admission to each college student as

reward for bringing back such dropouts to school again.

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Sports

10. India's GM Gukesh wins Gijon Chess Masters



- D. Gukesh from India has won the Gijon Chess Masters with eight points out nine rounds.
- GM Alexandr Fier of Brazil has finished second with 6.5 points while International Master, Pedro Antonio Gines of Spain has finished third scoring six points.
- Gukesh took his FIDE rating to 2693. If he crosses the Elo rating of 2700, Gukesh could well become the sixth Indian to do so after Viswanathan Anand, Krishnan Sasikiran, P. Harikrishna, Vidit Gujarati and B. Adhiban.

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Honours & Awards

11. India's Pallavi Singh bags the Mrs Universe Divine Crown in South Korea

- Pallavi Singh from India has bagged the Mrs
 Universe Divine Title at the finals held at
 Yeosu City, South Korea.
- She hails from Kanpur, and was the only contestant from Asia in the Mrs Universe contest.



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- Pallavi Singh has won the title of Mrs India held in Jaipur in 2020 and Mrs Indo-Asia Universe in the Asia-level competition.
- She was also awarded the women in Insurance award at the Indian Business Women Summit 2021.

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Obituaries

12. Former Mexican President Luis Echeverria passes away



- Luis Echeverria Alvarez who served as president of Mexico from 1970 to 1976 has been died at the age of 100.
- He started his career as a lawyer and become a member of Mexico's Institutional Revolutionary Party.
- He has also initiated the establishment of diplomatic relations with China in February 1972.
- He was also known for promoting the Charter of Economic Rights and Duties of States at the United Nations in 1972.

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Sports

13. Ferrari's Charles Leclerc wins Austrian Grand Prix 2022

- Ferrari's Charles Leclerc has clinched the title of FI Austrian Grand Prix 2022.
- Max Verstappen (Red Bull) and seven-time world champion, Lewis Hamilton (Mercedes) settled for second and third place respectively.

 The 2022 Austrian Grand Prix was a F1 motor race held on 10 July 2022 at the Red Bull Ring in Spielberg, Austria.

Previous GP 2022:

- 1. British GP: Carlos Sainz Jr. (Ferrari)
- Canadian GP: Max Verstappen (Red Bull)
- Azerbaijan GP: Max Verstappen (Red Bull)

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13th July 2022

National & International Appointments

1. Brajesh Kumar Upadhyay appointed as new chief of Goa Shipyard Limited



- The Appointments Committee of the Cabinet has approved the appointment of Brajesh Kumar Upadhyay as the Chairman & Managing Director of Goa Shipyard Limited (GSL) for a period of five years, with effect from 10th July 2022.
- Earlier, he was serving as the Director of Operations within the company (GSL).
- He will be responsible for the efficient functioning of the company for achieving its corporate objectives.
- Goa Shipyard Limited:

Founded: 1957Headquarters: Goa

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National & International Appointments

2. Meena Hemchandra appointed as part-time chairman of Karur Vysya Bank



- The Reserve Bank of India has approved the appointment of former RBI executive, Meena Hemchandra as part-time chairman of the Karur Vysya Bank for three years.
- Previously, she worked as an additional director under Independent Category of the bank.
- She worked as Executive Director of RBI from June 2015 to November 2017 and served as secretary to the Board of Note Mudran for four years.
- Karur Vysya Bank:
 - o HQ: Karur, Tamil Nadu
 - o MD and CEO: B. Ramesh Babu

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Sports

3. Bhagwani Devi from India wins gold medal in 100m sprint in Finland



- Bhagwani Devi Dagar (94 years) has won gold in the 100m sprint at the 2022 World Masters Athletics Championships in Tampere, Finland.
- She has clocked 24.74 seconds in the 100m sprint and also clinched the bronze medal in the shot put.
- She hails from Khidka village in Haryana.
- The World Masters Athletics Championships is an event for athletics (track and field) for athletes aged 35 years and over.
- Ministry of Youth Affairs & Sports: Anurag Thakur

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4. Delhi Govt partners with UNICEF for employment opportunities to students



- The Delhi government joined hands with the UNICEF to create employment opportunities for students of the Delhi Skill and Entrepreneurship University (DSEU).
- Skill Varsity of Delhi partnered with YuWaah (Generation Unlimited India) at UNICEF to enable access to employment opportunities.
- Another pillar, the 'YuWaah Step Up Bano job ready', it is a six-month pilot being conducted by Flywheel Digital Solutions Pvt with DSEU students.
- UNICEF HQ: New York, United States

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Sports

5. Jonny Bairstow, Marizanne Kapp named ICC Player of the Month for June 2022

- The International Cricket Council (ICC) has named the Player of the June 2022.
 - Men's Player: Batter, Jonny Bairstow (England)
 - Women's Player: Batter, Marizanne Kapp (South Africa)
- Jonny Bairstow has received this title after his remarkable performances against New Zealand in May 2022.
- Marizanne Kapp has become the second ICC Women's Player of the Month from South Africa after Lizelle Lee, who was crowned in March 2021.
- ICC HQ: Dubai, United Arab Emirates

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6. Meghalaya to invest Rs 300 crore in early childhood education programmes



- Chief Minister of Meghalaya, Conrad K Sangma has inaugurated the new building of the Directorate of Education Research and Training (DERT), Shillong.
- During the ceremony, he has announced that govt has set aside Rs 300 crore from the externally aided projects to make investment in early childhood education programmes.

- The state govt has also prepared a road map to invest in early childhood education programmes.
- Meghalaya Governor: Satya Pal Malik

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Obituaries

7. Renowned archaeologist Enamul Haque passes away



- Eminent archaeologist and historian, Dr. Enamul Haque has been passed away in Dhaka at 85.
- He became the director of the museum in 1973 and served as director general of National Museum from 1983 to 1991.
- He was conferred with Padma Shri in 2020 for his work on Bengal's Iconography and terracotta art.
- He was awarded the Ekushey Padak in 2016 and the highest civilian award of Bangladesh Swadhinta Padak in 2020.

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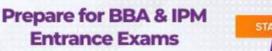
Banking & Finance

8. SBI subsidiary, MEA sign MoU for Trilateral Development Cooperation Fund











- SBICAP Ventures Limited has signed a MoU
 with the Ministry of External Affairs for
 establishing the Trilateral Development
 Cooperation Fund (TDC Fund).
- The TDC Fund helps to route the India's commitment of approx. Rs.175 cr. to the Global Innovation Development Fund (GIP Fund).
- The UK and India have partnered to launch the GIP and the Trilateral Development Corporation fund.
- . MD & CEO, SVL: Suresh Kozhikote
- Minister of External Affairs: Dr. Subrahmanyam Jaishankar

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Banking & Finance

9. TATA AIA partners with City Union Bank for life and health Insurance



- Tata AIA Life Insurance Co. Ltd has joined hands to create a strategic alliance with City Union Bank.
- Aim: To offer life and health insurance solutions to the Bank's consumers.
- With the help of this partnership, the City Union Bank consumers (existing and new) will get benefit from Tata AIA Life's diverse and innovative products and services spanning term insurance, savings and investment, and health.
- City Union Bank HQ: Kumbakonam, Thanjavur District of Tamil Nadu.

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Banking & Finance

10. IRDAI constitutes two task forces on issues of reinsurance support

- The IRDAI has formed two task forces to study the issues of non-life and life insurance industries face in reinsurance support.
- Reinsurance support: It refers to insurance companies transferring a part of the risk they underwrite to other firms.
- · Task force:
 - Non-life insurance: Headed by Bhargav Dasgupta (MD&CEO, ICICI Lombard General Insurance); Nine members
 - Life insurance: Headed by Naveen Tahilyani (MD&CEO, TATA AIA Life Insurance: seven-members

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Honours & Awards

11. Shinzo Abe awarded posthumously highest order of Japan

- The Japanese government has decided to award former Prime Minister Shinzo Abe with the highest order of Japan, the Supreme Order of the Chrysanthemum posthumously.
- Shinzo Abe was the longest-serving PM of Japan and he will be the fourth former prime minister to receive the decoration under the postwar Constitution.
- He was conferred with the Padma Vibhushan (2021) for "exceptional and distinguished service" in the field of public affairs.

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National Affairs

12. Ola unveils India's first indigenously made lithium ion-cell



- Ola Electric has unveiled India's first indigenously developed lithium ion cell.
- The company will begin mass production of the cell (NMC 2170) from its Chennai-based Gigafactory by 2023.
- The company was recently allocated 20GWh capacity under the ACC PLI scheme by the govt for developing advanced cells in India.
- The Ola Electric had launched its first electric vehicle in August 2021 and has also set up the world's largest two-wheeler manufacturing facility in India.

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13. Retail inflation of India eases to 7.01%

- As per the data released by the Ministry of Statistics and Programme Implementation (MoSPI), retail inflation of India has eased marginally to 7.01% in June 2022 from 7.04% in May 2022.
- The CPI inflation has breached the upper limit of RBI's tolerance band (2-6%) for the sixth consecutive month.
- The India's Index of Industrial Production (IIP) has surged 19.6% in May, as against 7.1% rise in April 2022.
- The Retail inflation measured by the Consumer Price Index.

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