

IBPS PO Mains 26th Nov GA Memory Based (In English)

1. What is current Bank Rate?

- A. 8.5%
- B. 8%
- C. 7.5%
- D. 7%
- E. 6.15%

2. Minicoy Thundi Beach and Kadmat Beach are located in which state/UTs that received the Blue Flag certification and were added to the list of the cleanest beaches in the world?

- A. Tamil Nadu
- B. Puducherry
- C. Lakshadweep
- D. Andaman and Nicobar Islands
- E. Kerala

3. In September 2022, which central public sector enterprise (CPSE) has become the 12th company to attain the Maharatna status?

- A. Rural Electrification Corporation (REC) Ltd
- B. Bharat Electronics Limited (BEL)
- C. Engineers India Limited (EIL)
- D. Oil India Limited (OIL)
- E. Rashtriya Ispat Nigam Limited (RINL)

4. In October 2022, the Reserve Bank of India revised the minimum capital requirement for setting up asset reconstruction company (ARC) by the Reserve Bank of India for strengthen the securitisation sector. What is the new minimum capital requirement?

- A. Rs 100 crore
- B. Rs 200 crore
- C. Rs 300 crore
- D. Rs 400 crore
- E. Rs 500 crore

5. Indian aircraft contractor, Tata consortium of Tata Advanced Systems Limited (TASL) and Tata Consultancy Services (TCS) will joined hands with which of the following European aviation company to manufacture at least 40 C-295 transport aircraft in India?

- A. Boeing
- B. Airbus
- C. Safran
- D. Embraer
- E. Air France

6. Which state government has organised the 9th edition of International Sand Art festival?

- A. Andhra Pradesh
- B. Tamil Nadu
- C. Maharashtra
- D. Odisha
- E. Kerala

7. Which mutual fund has launched India's First Nifty Auto Index Fund?

- A. UTI Asset Management
- B. SBI Mutual Fund
- C. ICICI Prudential Mutual Fund
- D. Kotak Mahindra Bank
- E. Franklin Templeton Investments



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8.The 14th edition of World Spice Congress will be organised by which of the following state of India in 2023?

- A. Punjab
- B. Kerala
- C. Karnataka
- D. Maharashtra
- E. Andhra Pradesh

9.Hollongi airport which a greenfield airport is being built in which state?

- A. Manipur
- B. Nagaland
- C. Arunachal Pradesh
- D. Sikkim
- E. Meghalaya

10.Tennis Player, Carlos Alcaraz has defeated whom to clinch his maiden Men's Singles title at the 2022 US Open tennis tournament?

- A. Rafael Nadal
- B. Alexander Zverev
- C. Stefanos Tsitsipas
- D. Casper Ruud
- E. Daniil Medvedev

11.Which of the following Indian cities has been declared as the first Cultural and Tourism Capital of the SCO for 2022-23?

- A. Mathura
- B. Sarnath
- C. Varanasi
- D. Ayodhya
- E. Puri



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ANSWERS

1. Ans. E.

- Bank rate is the rate charged by the central bank for lending funds to commercial banks.
- Bank rates influence lending rates of commercial banks.
- Higher bank rate will translate to higher lending rates by the banks.
- In order to curb liquidity, the central bank can resort to raising the bank rate and vice versa.
- As per the recent Monetary Policy announced by the RBI the current bank rate is 6.15 percent.
- The standing deposit facility (**SDF**) rate stands adjusted to **5.65 per cent.**

The **marginal standing facility (MSF)** rate and the **Bank Rate** to **6.15 per cent.**

2. Ans. C.

* Thundi and Kadmat beaches in Lakshadweep have received the Blue Flag certification and were added to the list of the cleanest beaches in the world.

* This has taken India's tally of 'Blue Beaches' to 12.

* Golden Beach of Puri is also Asia's first Blue Flag certified beach.

* Blue Flag Certification:

* It is awarded by a non-profit organisation known as Foundation for Environmental Education.

* It is an eco-label given to the cleanest beaches in the world.

3. Ans. A.

* Rural Electrification Corporation (REC) has been accorded the status

of a 'Maharatna' Central Public Sector Enterprise (CPSE).

* It has become the 12th company to attain the Maharatna status.

* REC is a Non-Banking Financial Company (NBFC), incorporated in 1969, focusing on Power Sector Financing and Development across India.

* It comes under the purview of the Ministry of Power.

* The other 11 Maharatna CPSEs at present are:

1. Power Finance Corporation
2. Bharat Heavy Electricals Ltd
3. Bharat Petroleum Corp. Ltd
4. Coal India Ltd
5. GAIL (India) Ltd
6. Hindustan Petroleum Corp. Ltd
7. Indian Oil Corp. Ltd
8. NTPC Ltd
9. Oil & Natural Gas Corp. Ltd
10. Power Grid Corp. of India Ltd
11. Steel Authority of India Ltd.

4. Ans. C.

* The Reserve Bank has raised the minimum capital requirement for setting up an asset reconstruction company (ARC) to Rs 300 crore from Rs 100 crore.

* Aim: To strengthen the securitisation sector which plays a vital role in the management of distressed financial assets.



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* RBI has generally requested all ARCs to gradually increase their minimum net-owned fund to Rs200 crore by the end of March 2024 and Rs300 crore by the end of March 2026.

5. Ans. B.

* Airbus (European aviation major) and India's TATA group will jointly manufacture at least 40 C-295 transport aircraft in India.

* For this, PM Modi will lay the foundation stone of the Vadodara facility on October 30.

* As part of the contract, 16 aircraft out of 56, will be delivered in flyaway condition, from Airbus, Spain by September 2023.

* And, 40 will be manufactured in India by TATA Consortium of Tata Advanced Systems Limited (TASL) and Tata Consultancy Services.

6. Ans. D.

• Odisha government's tourism department has organised the 9th edition of International Sand Art festival at Chandrabhaga Beach in Odisha's Puri district and parallelly the 31st edition of Konark dance festival following the COVID-19 protocols.

• The sand art festival displays spectacular sand arts sculpted by skillful artists from India and around the world.

• World recognised sand artists from Mexico, Spain, Singapore, France, Norway, Germany, Netherland and USA have participated over the years.

• Conducted at the golden beach of Chandrabhaga, Odisha.

7. Ans. C.

* ICICI Prudential Mutual Fund has launched the industry's first auto index fund, the ICICI Prudential Nifty Auto Index Fund.

* The fund will track the Nifty Auto Index which has been designed to reflect the performance of the automobiles sector.

* The index comprises 15 listed companies and represents auto-related sectors such as auto ancillaries and tyres too.

* The index is composed using the free float market capitalization method.

8. Ans. D.

* The 14th edition of World Spice Congress (WSC) will be held on 16-18 February at CIDCO Exhibition and Convention Centre, Maharashtra.

* The summit will be organized by Spices Board India in association with various trade and export farmers.

* Theme: Vision 2030: SPICES (Sustainability- Productivity - Innovation - Collaboration- Excellence and Safety)

* It will be organized as a G20 event, after India takes up the presidency from Dec 2022 to Nov 2023.



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9. Ans. C.

- Arunachal Pradesh is poised to feature on country's aviation map with a greenfield airport at Hollongi. With estimated cost of 650 crore rupees, the project includes the development work, construction of airport pavements, air side work, terminal Building and city side works.
- The new domestic airport, with an area of 4,100 square metres, the Hollongi Airport will be able to handle 200 passengers during peak hours.
- The terminal will be an energy efficient building provisioned with Rain Water Harvesting system and sustainable landscape. The tentative date for completion of the project is November, 2022.

10. Ans. D.

- * Spanish, Carlos Alcaraz(19) has defeated Casper Ruud to secure his maiden Men's Singles title at the 2022 US Open tennis.

* He is the youngest men's Grand Slam champion since Rafael Nadal won the French Open in 2005.

* Women's singles: Iga Świątek (Poland)

* Men's doubles: Rajeev Ram (US) / Joe Salisbury (UK)

* Women's doubles: Barbora Krejčíková (Czech Republic) / Kateřina Siniaková (Czech Republic)

* Mixed doubles: Storm Sanders / John Peers (Australia)

11. Ans. C.

• Varanasi will be declared the first Cultural and Tourism Capital of the SCO for 2022-23.

• It was announced by Secretary General of the bloc Zhang Ming.

• It is a new rotating initiative by the eight-member organisation to promote people-to-people contacts and tourism among the member states.

• The holy city of Varanasi is showcasing India's culture and traditions over the ages.



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