

SBI PO Main 2021 Memory Based Paper PDF

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General Awareness

1. What is the stake of State Bank of India in the Jio Payments Bank?

- A. 10 Per cent
- B. 20 Percent
- C. 30 per cent
- D. 40 per cent
- E. 50 per cent

2. The Reserve Bank of India (RBI) has increased the daily limit of Immediate Payment Service (IMPS) transactions to what amount from earlier ₹2 lakh?

- A. ₹3 lakh
- B. ₹4 lakh
- C. ₹5 lakh
- D. ₹7 lakh
- E. ₹10 lakh

3. Which among the following is the third Public Sector Banks (PSBs) to be merged with the Bank of Baroda and Vijaya Bank to become a third largest bank in India?

- A. Central Bank of India
- B. UCO Bank
- C. Dena Bank
- D. Syndicate Bank
- E. IDBI Bank

4. K V Kamath committee recently in the news is related to which of the following?

- A. Restructuring of loans impacted due to COVID-19 pandemic.
- B. Evolving a government-backed payment gateway.
- C. Disinvestment of government shareholding in CPSEs.

D. Financial Sector Legislative Reforms

E. None of the above/More than one of the above

5. The Haiderpur wetland has been designated as the country's 47th Ramsar site. It is in which state?

- A. Uttar Pradesh
- B. Madhya Pradesh
- C. Himachal Pradesh
- D. Punjab
- E. None of the above/more than one of the above

6. To achieve the target of constructing 2.95 crore houses the Cabinet approved the extension of the Centre's flagship housing-for-all scheme, Pradhan Mantri Awas Yojana-Gramin (PMAY-G) till _____.

- A. March 2023
- B. March 2024
- C. October 2024
- D. March 2025
- E. March 2026

7. Which brand has emerged as the most purposeful brand in the technology category in the 2021 edition of Kantar's annual BrandZ India report?

- A. Zomato
- B. YouTube
- C. Amazon
- D. Google
- E. Swiggy



8.The Union Cabinet has approved for setting up for 7 Mega Integrated Textile Region and Apparel Parks (PM MITRA) with a total outlay of _____ over a period of five years.

- A. ₹2,245 crore
- B. ₹3,845 crore
- C. ₹4,445 crore
- D. ₹7,145 crore
- E. ₹8,545 crore

9.What per cent of Foreign Direct Investment (FDI) has been decided by the union government in defence sector?

- A. 24 per cent
- B. 40 per cent
- C. 49 per cent
- D. 65 per cent
- E. 74 per cent

10.Harnaaz Sandhu was declared the winner of Miss Universe of which edition of the pageant?

- A. 67th
- B. 68th
- C. 69th
- D. 70th
- E. 75th

11.As per which Magazine Elon Musk has been chosen as the Person of the Year 2021?

- A. Forbes
- B. Time Magazine
- C. The Observer Magazine
- D. World Today
- E. India Today

12.The Reserve Bank of India (RBI) introduced a Prompt Corrective Action (PCA) framework for large non-banking financial companies (NBFCs). The Framework will come into effect on _____

- A. 1st January 2022
- B. 1st April 2022
- C. 1st July 2022
- D. 1st August 2022
- E. 1st October 2022

13.India's First Manned Ocean Mission Samudrayan launched at _____

- A. Kochi
- B. Chennai
- C. Goa
- D. Vishakhapatnam
- E. Balasore

14.Grofers has rebranded as _____ to indicate its focus on the fast-growing quick commerce space in India?

- A. Blinkit
- B. Lenskit
- C. Gmart
- D. Grocermart
- E. None of the above

15.What is the numerical value of the Omicron variant of Covid-19?

- A. A.1.1.529
- B. B.1.1.529
- C. C.1.1.529
- D. D.1.1.529
- E. F.1.1.529



16. MITRA Scheme, which was launched recently, is related to which sector of the economy?

- A. SHGs
- B. Startups
- C. Textiles
- D. Automobiles
- E. Microfinance

17. What is the full form of CrPC?

- A. Consumer Protection Code
- B. Criminal Procedure Code
- C. Central Processing Code
- D. Consumer Product Code
- E. None of the above

18. In which city a centralised receipt and processing centre has been set up for receipt and initial processing of physical and email complaints in any language?

- A. Mumbai
- B. Chennai
- C. Chandigarh
- D. New Delhi
- E. Jaipur

19. According to the recently released World Inequality Report 2022, which is the most unequal region in the world?

- A. South Asia
- B. Middle East and North Africa (MENA)
- C. Sub-Saharan Region
- D. South East Asia
- E. None of the above

20. Which country hosted the 13th ASEM Summit 2021?

- A. Vietnam
- B. Cambodia
- C. Thailand
- D. Singapore
- E. Malaysia



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Answers and Explanations

1. Ans. C.

- Reliance Jio and State Bank of India (SBI), have tied up with to provide a platform offering digital banking, commerce, and financial services to customers.
- RIL and SBI already have a 70:30 joint venture, the Jio Payments Bank.
- With regard to the current tie up, services would be provided through Yono (you only need one), a digital banking app launched by the SBI.

2. Ans. C.

- The Reserve Bank of India(RBI) increased the daily limit of IMPS transactions to ₹5 lakh from earlier ₹2 lakh earlier for the ease of consumers.
- "Immediate Payment Service (IMPS) offers instant domestic funds transfer facility 24x7 through various channels.
- With RTGS now operational round the clock, there has been a corresponding increase in settlement cycles of IMPS, thereby reducing the credit and settlement risks.
- This will lead to further increase in digital payments and will provide an additional facility to customers for making digital payments beyond ₹2 lakh.

3. Ans. C.

The Union Cabinet on January 02, 2019 approved the merger of Vijaya Bank and Dena Bank with Bank of Baroda (BoB), which will create the country's third-largest bank after State Bank of India and ICICI Bank. The amalgamation will be the first-ever three-way consolidation of banks in the country. The Alternative Mechanism (AM) headed by Finance Minister, Arun Jaitley, gave its in-principal approval for the structure of the amalgamation.

4. Ans. A.

The Reserve Bank of India set up the K.V. Kamath Committee in 2020 to restructure loans impacted by the Covid-19 pandemic. As per the Supreme Court's order, the Kamath panel report was released on September 7, 2020, by the central bank as a special window under the Prudential Framework on Resolution of Stressed Assets. The committee was headed by K.V. Kamath, and its main objective was to recommend parameters for one-time restructuring of corporate loans. Hence, option A is correct.

5. Ans. A.

The Haiderpur wetland in Uttar Pradesh has been designated as the country's 47th Ramsar site and 2,463rd Ramsar site internationally.



It covers an area of 6,908 hectares and is situated on the Muzaffarnagar-Bijnor border in Uttar Pradesh.

6. Ans. B.

- The Cabinet approved the extension of the Centre's flagship housing-for-all scheme, Pradhan Mantri Awas Yojana-Gramin (PMAY-G), beyond March 2021 till March 2024 to achieve the target of constructing 2.95 crore houses.

- Union Information and Broadcasting Minister Anurag Thakur said financial assistance would be provided for the construction of the 155.75 lakh houses remaining as on March, 31, 2021.

- Till November 29, 2021 a total 1.65 crore PMAY-G houses have been constructed of the total target of 2.95 crore.

7. Ans. C.

* According to findings of the Kantar's BrandZ India 2021 report, Amazon, Tata Tea and Asian Paints emerged as the most purposeful brands in India across technology, fast moving consumer goods (FMCG) and in non-FMCG categories respectively.

* The rankings—split into three categories—rated technology, fast moving consumer goods as well as non-tech FMCG brands.

* Within the technology ranking Amazon leads the index followed by Zomato, YouTube, and Google and

Swiggy jointly in fourth place, followed by Flipkart.

* While Asian Paints topped the non-FMCG rankings, Samsung and Jio ranked jointly in the second position, followed by MRF, Tata Housing and Airtel.

* The FMCG category rankings saw Tata Tea top the chart, followed by Surf Excel and Taj Mahal.

* Parachute and Maggi were both ranked at the fourth position followed by Britannia.

8. Ans. C.

* The Union Cabinet gave its nod for setting up for 7 Mega Integrated Textile Region and Apparel Parks (PM MITRA) with a total outlay of ₹4,445 crore over a period of five years.

* This was first announced in the Budget this year.

* Union Minister Piyush Goyal said that ten States — Tamil Nadu, Punjab, Odisha, Andhra Pradesh, Gujarat, Rajasthan, Assam, Karnataka, Madhya Pradesh and Telangana — have already expressed interest.

* He added that the parks have a huge potential to create new employment opportunities and are expected to generate seven lakh direct and 14 lakh indirect jobs.

* These parks will be set up as greenfield or brownfield sites in different States.

* The Centre will also provide a fund of ₹300 crore for each PM MITRA



Park to incentivise establishment of manufacturing units.

9. Ans. E.

- The government is going to come out with a decision on 74% Foreign Direct Investment (FDI) in defence and a notification is likely in the next few days.
- The second draft of the Defence Procurement Procedure (DPP) 2020, now renamed as the Defence Acquisition Procedure (DAP) 2020, was put out in public domain for comments from stakeholders and public.

10. Ans. D.

- * Chandigarh-born Harnaaz Sandhu was declared the winner of the 70th edition of the pageant in Eilat, Israel.
- * Sandhu had previously won 'Miss Diva Universe 2021' title that paved her way to the Miss Universe 2021 pageant.
- * She brought home the crown 21 years after Lara Dutta won the title in 2000.
- * Apart from Lara and Harnaaz, Sushmita Sen has won the title back in 1994.

11. Ans. B.

- * Time Magazine described Musk as a "clown, genius, edgelord, visionary, industrialist, showman"
- * Tesla CEO Elon Musk has been named Time Magazine's "person of the year 2021".

- * Musk, 50 is also the Founder and Chief Executive of space exploration company SpaceX. He also heads brain-chip start-up Neuralink and infrastructure firm The Boring Company.

12. Ans. E.

- * The Reserve Bank of India (RBI) has decided to bring non-banking finance companies (NBFCs) under the ambit of the prompt corrective action (PCA) framework.
- * Under the framework, NBFCs will face restrictions when certain parameters like non-performing assets, capital adequacy ratio and Tier 1 capital fall below the stipulated levels. Banks are already under the framework.
- * The PCA framework for NBFCs will come into effect from October 1, 2022, based on the financial position of NBFCs on or after March 31, 2022.

13. Ans. B.

- * India's first manned ocean mission 'Samudrayan' was launched by Union Minister Jitendra Singh and with this the nation joined an elite club of nations having such underwater vehicles for carrying out subsea activities.
- * The nation has made huge progress in science and technology and when an Indian goes up into space as part of the Gaganyaan programme.
- * India will send its first-ever manned mission into the deep sea



in 2024 after sending crewed missions into space in 2023.

* Samudrayan has been undertaken by the National Institute of Ocean Technology (NIOT). It will be a part of the Deep Ocean Mission, which will be implemented at a total budget ₹4,077 crore for five years.

* The preliminary design of the manned submersible MATSYA 6000 under the Samudrayan project, has already been completed.

14. Ans. A.

* Zomato-backed online grocery delivery firm Grofers has rebranded as Blinkit to indicate its focus on the quick commerce or 10-minute grocery delivery space.

* The rebranding comes months after the company launched an initiative to deliver groceries in 10 minutes or less.

15. Ans. B.

* The Technical Advisory Group on SARS-CoV-2 Virus Evolution (TAG-VE) is an independent group of experts that periodically monitors and evaluates the evolution of SARS-CoV-2 and assesses if specific mutations and combinations of mutations alter the behaviour of the virus.

* The TAG-VE was convened on 26 November 2021 to assess the SARS-CoV-2 variant: B.1.1.529.

* The B.1.1.529 variant was first reported to WHO from South Africa on 24 November 2021. The epidemiological situation in South Africa has been characterized by three distinct peaks in reported

cases, the latest of which was predominantly the Delta variant. In recent weeks, infections have increased steeply, coinciding with the detection of B.1.1.529 variant. The first known confirmed B.1.1.529 infection was from a specimen collected on 9 November 2021.

16. Ans. C.

* The Government has proposed a scheme of Mega Investment Textiles Parks (MITRA) to enable the textile industry to become globally competitive, attract large investments, boost employment generation and exports.

* Presenting the Union Budget 2021-22 in the parliament, Union Finance and Corporate Affairs Minister Smt.

* Nirmala Sitharaman said that this will create world class infrastructure with plug and play facilities to enable create global champions in exports.

* MITRA will be launched in addition to the Production Linked Incentive Scheme (PLI).

17. Ans. B.

* The Code of Criminal Procedure commonly called **Criminal Procedure Code** (CrPC) is the main legislation on procedure for administration of substantive criminal law in India. It was enacted in 1973 and came into force on 1 April 1974.

18. Ans. C.

* The Reserve Bank - Integrated Ombudsman Scheme, 2021 (the Scheme) was launched in virtual mode by Hon'ble Prime Minister Shri Narendra Modi.



* The Scheme integrates the existing three Ombudsman schemes of RBI namely, (i) the Banking Ombudsman Scheme, 2006; (ii) the Ombudsman Scheme for Non-Banking Financial Companies, 2018; and (iii) the Ombudsman Scheme for Digital Transactions, 2019.

* In addition to integrating the three existing schemes, the Scheme also includes under its ambit Non-Scheduled Primary Co-operative Banks with a deposit size of ₹50 crore and above. The Scheme adopts 'One Nation One Ombudsman' approach by making the RBI Ombudsman mechanism jurisdiction neutral.

* 4. Some of the salient features of the Scheme are:

* It will no longer be necessary for a complainant to identify under which scheme he/she should file complaint with the Ombudsman.

* The Scheme defines 'deficiency in service' as the ground for filing a complaint, with a specified list of exclusions. Therefore, the complaints would no longer be rejected simply on account of "not covered under the grounds listed in the scheme".

* The Scheme has done away with the jurisdiction of each ombudsman office.

* A Centralised Receipt and Processing Centre has been set up

at RBI, Chandigarh for receipt and initial processing of physical and email complaints in any language.

19. Ans. B.

* According to the recently released World Inequality Report 2022, India is now among the most unequal countries in the world.

* The report was released by the World Inequality Lab, which aims to promote research on global inequality dynamics.

* This report presents the most up-to-date synthesis of international research efforts to track global inequalities.

* The poorest half of the global population "barely owns any wealth" possessing just 2% of the total, whereas the richest 10% of the global population own 76% of all wealth.

* The Middle East and North Africa (MENA) are the most unequal regions in the world, whereas Europe has the lowest inequality levels.

20. Ans. B.

* The 13th edition of the ASEM (Asia-Europe Meeting) Summit has been organised on November 25 and 26, 2021. The Summit is being hosted by Cambodia as ASEM Chair.

* The theme of the two-day ASEM Summit is Strengthening Multilateralism for Shared Growth.

