

IBPS Clerk Mains 2021- 2022 Memory Based Questions Asked **DOWNLOAD PDF**



1. Which Post Payments Bank has announced a strategic alliance with Bajaj Allianz General Insurance to distribute their non-life insurance products across the country?

- A. Fino Payments Bank
- B. Airtel Payments Bank
- C. Paytm Payments Bank
- D. India Post Payments Bank
- E. Jio Payments Bank

2. The UN Convention on the Law of the Sea entered into force in _____.

- A. 1995
- B. 1996
- C. 1994
- D. 1993

3. 'Chumbi Valley' is located in which state?

- A. Sikkim
- B. Himachal Pradesh
- C. Uttarakhand
- D. Kashmir

4. USSD is a Global System for Mobile (GSM) communication technology that is used to send text between a mobile phone and an application program in the network. Here USSD stands for-

- A. Unique Special Service Data
- B. Universal Supplementary Service Data
- C. Unique Supplementary Service Data
- D. Unstructured Special Service Data
- E. Unstructured Supplementary Service Data

5. Blue flag certification is given to which of the following one for conservation:

- A. Wetland
- B. Forest
- C. Beaches
- D. River

6. Which Intergovernmental body has approved a USD 1.5 billion (around Rs 11,185 crore) loan to India for COVID-19 vaccine procurement?

- A. World Health Organization
- B. World Bank
- C. World Economic Forum
- D. Asian Development Bank
- E. New Development Bank

7. What is the Statutory Liquidity Ratio (SLR) at present?

- A. 20.25%
- B. 19.25%
- C. 18.00%
- D. 21.25%
- E. 19.50%

8. Under what theme the Reserve Bank of India (RBI) going to organize its first global hackathon "HARBINGER 2021-Innovation for Transformation"?

- A. 'Innovative Digital Payments'
- B. 'Quicker Digital Payments'
- C. 'Smarter Digital Payments'
- D. 'Safer Digital Payments'
- E. 'Universal Digital Payments'

9. The headquarter of the Wildlife Institute of India is located in _____.

- A. New Delhi
- B. Mysore
- C. Dehradun
- D. Bhopal
- E. None of the above/more than one of the above

10. RRBs has to maintain the minimum prescribed Capital to Risk Weighted Assets Ratio (CRAR) of which of the following rates?

- A. 7.5 percent.
- B. 8.5 percent.
- C. 9 percent.
- D. 9.5 percent.
- E. 8 percent.



11. Which international airport has signed a shareholder agreement with Noida International Airport Limited (NIAL) for the development of the Noida International Airport at Jewar?

- A. Singapore Changi Airport
- B. Tokyo Haneda Airport
- C. Athens Airport
- D. Zurich Airport
- E. Amsterdam Airport

12. By what name is the BRICS bank presently known?

- A. BRICS Development Bank
- B. Afro-Asia Development Bank
- C. New Development Bank
- D. No option is correct.

13. What is current annual interest rate in KVP (Kisan Vikas Patra) scheme?

- A. 7.4 Percent
- B. 6.9 Percent
- C. 7.7 Percent
- D. 7.8 Percent
- E. 8 Percent

14. Who has been appointed as the chairman of National Asset Reconstruction Company (NARCL)?

- A. Sanjay Jain
- B. Pradip Shah
- C. Diwakar Gupta
- D. Padmakumar Nair
- E. Rajnish Kumar

15. Recently, the Government of India has decided to celebrate which of the following day every year as Janjatiya Gaurav Divas?

- A. 16 November
- B. 17 November
- C. 15 November
- D. 14 November

16. Paytm has opened its initial public offering (IPO) to raise_____.

- A. ₹18,300 crore
- B. ₹18,300 crore
- C. ₹18,300 crore
- D. ₹18,300 crore
- E. ₹18,300 crore

17. Which one is the third largest continent?

- A. Africa
- B. North America
- C. South America
- D. Australia
- E. Antarctica

18. The geographical term Isobar lines represents_____.

- A. uniform temperature
- B. uniform atmospheric pressure
- C. uniform humidity
- D. uniform rainfall
- E. None of the above

19. When was the tiger declared a national animal?

- A. 1951
- B. 1955
- C. 1967
- D. 1973
- E. 1975

20. The Bank which is still under the PCA framework?

- A. Central Bank of India
- B. UCO Bank
- C. Dena Bank
- D. Syndicate Bank
- E. IDBI Bank

21. PM Garib Kalyan Yojana extended for_____.

- A. three months
- B. four months
- C. six months
- D. 9 months
- E. 1 year



22. Spinny is a marketplace for _____.

- A. household items
- B. used cars
- C. used bikes and scooters
- D. rented homes
- E. None of the above

23. World bank and NITI Aayog are working together to facilitate a program for faster and easier financing of _____ with SBI as its programme Manager of \$300-million fund.

- A. Rural Infrastructure
- B. Drinking Water
- C. School Education
- D. Electric Vehicle
- E. None of the above

24. Paytm Payments Bank has been given the scheduled bank status by the Reserve Bank of India under which Act?

- A. Banking Regulation Act, 1949
- B. Reserve Bank of India Act, 1934
- C. Government Securities Act, 2006
- D. Banking Companies (Regulation) Rules, 1985
- E. None of the above

25. Which state is the largest producer of Rubber?

- A. Meghalaya
- B. Karnataka
- C. Kerala
- D. Assam
- E. Tamil Nadu

26. Who is the author of the book titled 'The Emperor of All Maladies'?

- A. Jhumpa Lahiri
- B. Khuswant Singh
- C. Bharati Mukherjee
- D. Siddhartha Mukherjee
- E. Harper Lee

27. Who is the author of the book titled 'Business sutra'?

- A. Roopa Chari
- B. Sarat Rai Chand
- C. Pankaj Dubey
- D. Nilotpal Mrinal
- E. Devdutt Pattanaik

28. What does 'S' stand for in ESG?

- A. Simple
- B. Security
- C. System
- D. Service
- E. Social

29. The government will soon enhance the funding under the production linked incentive (PLI) scheme for the domestic solar cells and module manufacturing to _____ from the existing Rs 4,500 crore.

- A. Rs 8,000 crore
- B. Rs 12,000 crore
- C. Rs 16,000 crore
- D. Rs 20,000 crore
- E. Rs 24,000 crore

30. INS Vela, the fourth submarine in the series of six submarines of Project-75, was commissioned into the Indian Navy. It is a _____ class of submarine.

- A. Scorpene Submarine
- B. Ballistic missile submarines.
- C. Cruise missile submarines.
- D. Nuclear-powered attack submarines
- E. None of the above

31. Khuda Bakhsh Oriental Library is located in _____.

- A. Kanpur
- B. Lucknow
- C. Patna
- D. Hyderabad
- E. Bhopal



32.INS Visakhapatnam was built by which dock yard?

- A. Garden Reach Shipbuilders & Engineers
- B. Mazagon Dock Shipbuilders Ltd
- C. Cochin Shipyard Limited
- D. Goa Shipyard
- E. None of the above

33.Which of the options are not a part of Central Armed Police Forces (CAPFs)?

- A. Boarder Security Force (BSF)
- B. Central Police Organization (CPO)
- C. Central Industrial Security Force (CISF)
- D. Indo-Tibetan Border Police (ITBP)
- E. Central Reserve Police Force (CRPF)



SBI & IBPS 2022
A Sure Shot Success Batch (Batch 2)

START FREE TRIAL

ANSWERS

1. Ans. D.

- India Post Payments Bank (IPPB) has announced a strategic alliance with Bajaj Allianz General Insurance to distribute their non-life insurance products across the country.

- The scope of products will include healthcare and medical products, personal accidents, and motor insurance, amongst other innovative tailor-made products to address the protection needs of Bharat.

- The Gramin Dak Sevaks or postmen have been certified for Point of Sales Person or POSP (under POSP Model) and trained for products allowed for sale through point of sale. As part of the alliance, IPPB will strive to make available affordable insurance products through its robust network of 650 branches and over 136,000 banking access points to citizens at large.

2. Ans. C.

The UN Convention on the Law of the Sea entered into force in 1994. Hence, option C is correct.

Explanation)

- * The Centre informed Parliament that India remained committed to promoting a free, open, and rules-based order rooted in int. law and undaunted by coercion while reiterating support for the UN Convention on the Law of the Sea (UNCLOS).

- * As a signatory to the UN Convention on the Law of the Sea, India also supported freedom of navigation and overflight, as well as unhindered commerce based on the principles of international law, as reflected most

notably in the UN Convention on the Law of the Sea 1982.

- * The UNCLOS, also known as the Law of the Sea Convention or the Law of the Sea Treaty, is a treaty that establishes a legal framework for all marine and maritime activities.

- * The Convention is the result of the third United Nations Conference on the Law of the Sea (UNCLOS III), which was held between 1973 and 1982.

<https://epaper.thehindu.com/Home/ShareArticle?OrgId=GS299OHN1.1&imageview=0>

3. Ans. A.

Chumbi Valley is located in Sikkim. It is near the Chinese border with Sikkim and Bhutan. It is connected to Sikkim to the southwest via the mountain passes of Nathu La and Jelep La.

Hence, option A is the correct answer.

4. Ans. E.

USSD (Unstructured Supplementary Service Data) is a Global System for Mobile (GSM) communication technology that is used to send text between a mobile phone and an application program in the network. Applications may include prepaid roaming or mobile chatting.

5. Ans. C.

Blue Flag Certification

It is an **international recognition conferred on beaches** that meet certain criteria of cleanliness and environmental propriety.

The 'Blue Flag' beach is an 'eco-tourism model' and marks out beaches as providing tourists and beachgoers clean and hygienic bathing water, facilities/amenities, a safe and healthy



SBI & IBPS 2022
A Sure Shot Success Batch (Batch 2)

START FREE TRIAL

environment and sustainable development of the area.

6. Ans. D.

* The Asian Development Bank has approved a USD 1.5 billion (around Rs 11,185 crore) loan to India for COVID-19 vaccine procurement.

* The loan from ADB will fund at least 66.7 crore COVID-19 vaccine doses for an estimated 31.7 crore people, it added.

* It will support India's National Deployment and Vaccination Plan which aims to fully vaccinate 94.47 crore people aged 18 years and above, accounting for 68.9 per cent of the population, said the Manila-headquartered agency.

* Priority groups include healthcare and frontline workers, senior citizens, and those aged 45–59 years with comorbidities.

* The Asian Infrastructure Investment Bank is expected to co-finance an additional USD 500 million for the project.

* Beijing-based AIIB is a multilateral development bank focused on developing Asia. It has members from all over the world.

7. Ans. C.

The current SLR rate is 18.00%

The ratio of liquid assets to net demand and time liabilities (NDTL) is called SLR. It is the percentage of NDTL which all the scheduled banks are required to keep with themselves in the form of cash, gold and government approved securities. It is decided by the Reserve Bank Of India and changes from time to time.

8. Ans. C.

* The Reserve Bank of India (RBI) will be organising its first global hackathon on the theme of digital payments.

* "HARBINGER 2021–Innovation for Transformation" with the theme 'Smarter Digital Payments' will see participants identify and develop solutions "that have the potential to make digital payments accessible to the under-served, enhance the ease of payments and user experience, while strengthening the security of digital payments and promoting customer protection.

* The participants in the hackathon will get the opportunity to be mentored by industry experts, exhibit their innovative solutions before an eminent jury, and win prizes in each category.

* The winner will get Rs 40 lakh, and the runner-up will be awarded Rs 20 lakh.

9. Ans. C.

The headquarter of Wildlife Institute of India is **located in Dehradun. Hence, option C is correct.** The Wildlife Institute of India (WII) is an autonomous institution under the Ministry of Environment Forest and Climate change, Government of India. It was established in May 1982. It carries out wildlife research in areas of study like Biodiversity, Endangered Species, Wildlife Policy, Wildlife Management, Wildlife Forensics, Spatial Modeling, Eco development, Habitat Ecology and Climate Change. WII has a research facility which includes Forensics, Remote Sensing and GIS, Laboratory, Herbarium and an Electronic Library.

10. Ans. C.

RRBs has to maintain the minimum prescribed Capital to Risk Weighted Assets Ratio (CRAR) of 9%.

11. Ans. D.

• Zurich Airport has signed a shareholder agreement with Noida



SBI & IBPS 2022
A Sure Shot Success Batch (Batch 2)

START FREE TRIAL

International Airport Limited (NIAL) for the development of the Noida International Airport at Jewar.

- As per the agreement, NIAL will hold one golden share in Yamuna International Airport Pvt Ltd (YIAPL) and the right to nominate two directors to the board.

- Two directors who will be part of the airport board are Arun Vir Singh, chief executive of NIAL, and Vishak Iyer, Director Civil Aviation, UP.

12. Ans. C.

The New Development Bank (NDB), formerly referred to as the BRICS Development Bank, is a multilateral development bank established by the BRICS states.

13. Ans. B.

Current annual interest rate in KVP (Kisan Viaks Patra) scheme is 6.9 Percent.

14. Ans. B.

- Pradip Shah, founder of IndAsia Fund Advisors, has been appointed chairman of National Asset Reconstruction Company (NARCL).

- Aditya Birla Asset Reconstruction Company managing director Sanjay Jain will be the chief executive of India Debt Resolution Company (IDRCL).

- Also, Diwakar Gupta, former managing director of State Bank of India, is selected as chairman of IDRCL.

- Before joining Aditya Birla ARC, Jain was with Asset Reconstruction Company of India, J M Financial and SBI Capital Markets.

- He has experience of 29 years in corporate lending, investment banking and stressed fund management.

15. Ans. C.

* The Union Cabinet, chaired by the Prime Minister Shri Narendra Modi

approved declaration of **15th November as Janjatiya Gaurav Divas** on November 10, 2021.

* The date is the birth anniversary of **Sri Birsa Munda** who is revered as Bhagwan by tribal communities across the country.

* He was an Indian tribal freedom fighter, religious leader, and folk hero who belonged to the Munda tribe.

* He was born on 15 November 1875, at the village of Ulihatu in the Lohardaga district of Bengal Presidency (now in Khunti district of Jharkhand).

16. Ans. C.

- Fintech firm Paytm's parent One97 Communications has launched its initial public offering (IPO)

- Paytm's IPO is the biggest till date, ahead of the ₹15,000 crore raised by Coal India almost a decade ago. Paytm has increased the offer size by ₹1,700 crore to ₹18,300 crore.

17. Ans. B.

LARGEST CONTINENTS RANKED BY AREA

1. Asia: 4.4 mn square km

2. Africa: 3 mn square km

3. North America: 2.4 mn square km

4. South America: 1.7 mn square km

5. Antarctica: 1.4 mn square km

6. Europe: 1 mn square km

7. Australia: .7 mn square km

18. Ans. B.

- Isobar lines represent Uniform atmospheric pressure.

- Isobar is a line drawn on a weather map connecting points of equal pressure.

- It is generated from mean sea level pressure reports and the pressure values are given in millibars.



SBI & IBPS 2022
A Sure Shot Success Batch (Batch 2)

START FREE TRIAL

19. Ans. D.

- The Bengal Tiger was declared as the National Animal of India in April 1973, with the initiation of Project Tiger, to protect the tigers in India.

20. Ans. A.

- Central Bank of India is the last remaining public sector lender under the Reserve Bank of India's prompt corrective action (PCA) framework.

- Central Bank of India meets all the parameters for exiting the PCA framework and the RBI will remove it from PCA as soon as the end of this fiscal year.

- The PSB was placed under the PCA framework in June 2017 on the back of high soured loan ratio and negative return on assets (RoA).

21. Ans. B.

- The Union Cabinet approved extension of the 'Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY)' for another three months till March 2022.

- The PMGKAY has been extended for four more months from December 2021 to March 2022. The Phase V of the scheme will entail an estimated food subsidy of Rs 53,344.52 crore.

22. Ans. B.

- Spinny is a online used car marketplace has raised \$285 million in its Series E funding round, led by Abu Dhabi-based ADQ and New York-based investment firm Tiger Global.

- The round marks its entry to the unicorn club, or those startups valued at \$1 billion or more.

23. Ans. D.

- NITI Aayog and the World Bank are working together to facilitate a program for faster and easier financing of electric vehicles (EV) after high-street banks seemed lukewarm due to a small resale market, higher default

probabilities and significant upfront costs.

- The two entities are setting up a \$300-million 'first loss risk sharing instrument', with State Bank of India (SBI) as its program manager.

- This facility would seek to garner around \$1.5 billion in financing for EVs.

- The instrument would act as a hedging mechanism, for banks to access in case of defaults of loans on purchase of EVs, and is expected to bring down the cost of financing for EVs by 10-12%.

24. Ans. B.

- Paytm Payments Bank has been upgraded to a scheduled bank by the Reserve Bank of India.

- Scheduled banks refer to those banks which have been included in the Second Schedule of Reserve Bank of India Act, 1934.

25. Ans. C.

- Kerala stands at the first position for the production of rubber. About more than 90 per cent of the total rubber production in the country is given by Kerala.

- India stands today in the world's 3rd largest producer and 4th largest consumer.

- The total area under rubber cultivation in the Kerala state is 5.45 lakh hectares.

- The remaining 10 per cent natural rubber is produced in Tamil Nadu and North East states. Let us know more about rubber.

26. Ans. D.

- Physician, researcher, and award-winning science writer, Siddhartha Mukherjee is the author of the book 'The Emperor of All Maladies'.

- The Emperor of All Maladies provides a fascinating glimpse into the future of



SBI & IBPS 2022
A Sure Shot Success Batch (Batch 2)

START FREE TRIAL

cancer treatments. It is an illuminating book that provides hope and clarity to those seeking to demystify cancer.

27. Ans. E.

- Devdutt Pattanaik is the author of the book titled 'Business sutra'.
- The book, Business Sutra attempts to answer the basic question, is there an Indian way of doing business?
- The central argument is that management practices today are a reflection of the western beliefs which are convergent, and uni-dimensional.
- The Indian ethos can be better understood through our stories, symbols and rituals.
- The book attempts to take different aspects of business and craft what would be an Indian approach to management.

28. Ans. E.

- Social (ESG stands for "Environmental, Social and Governance).

29. Ans. E.

- The government will soon enhance the funding under the production linked incentive (PLI) scheme for the domestic solar cells and module manufacturing to Rs 24,000 crore from the existing Rs 4,500 crore to make India an exporting nation.
- the Union Cabinet approved a Rs 4,500 crore production linked incentive (PLI) scheme to boost domestic manufacturing capacity of solar PV modules.
- The scheme is aimed at adding 10,000 MW manufacturing capacity of integrated solar PV modules entailing direct investment of Rs 17,200 crore at present.
- With the increase in allocation to Rs 24,000 crore, the quantum of investments and domestic

manufacturing capacity envisaged under the PLI scheme would further increase.

30. Ans. A.

- The Mazagon Dock Shipbuilders Ltd. (MDL) delivered the fourth Scorpene Submarine of Project P-71 to the Indian Navy which will be commissioned as 'INS Vela'.
- The MDL has earlier delivered submarines Kalvari, Khanderi, and Karanja to the Navy.
- The fifth submarine in the series, Vagir, was launched on November 12, 2020 and has commenced her harbour trials and is likely to go for her maiden surface sortie on December 21, while the sixth one is in an advanced stage of outfitting.
- Two SSK submarines built by MDL in 1992 and 1994 are still in service today.

31. Ans. C.

- Khuda Bakhsh Oriental Library is one of the national libraries of India, located in Patna, Bihar.
- It was opened to public on 29 October 1891 by Khan Bahadur Khuda Bakhsh with 4,000 manuscripts, of which he inherited 1,400 from his father Maulvi Mohammed Bakhsh.

32. Ans. B.

- The Indian Navy will commission INS Visakhapatnam, one of the four stealth guided-missile destroyer ships under Project 15B.
- Defence minister Rajnath Singh was chief guest at the commissioning ceremony of INS Visakhapatnam, built by the Mazagon Dock Limited (MDL).
- Visakhapatnam class ships, built with indigenous steel, are follow-on of the Kolkata class destroyers commissioned in the last decade. Designed by Directorate of Naval Design and built



SBI & IBPS 2022
A Sure Shot Success Batch (Batch 2)

START FREE TRIAL

by M/s Mazagon Dock Shipbuilders Ltd, Mumbai. The four ships are named after major cities of the country, viz. Visakhapatnam, Mormugao, Imphal and Surat,".

33. Ans. B.

• Central Armed Police Forces (CAPFs) refers to uniform nomenclature of five Central Armed Police Forces of the India under the authority of the Ministry of Home Affairs.

• Their role is to defend the national interest mainly against the internal threats.

• They are the Border Security Force (BSF), Central Reserve Police Force (CRPF), Central Industrial Security Force (CISF), Indo-Tibetan Border Police (ITBP) and the Sashastra Seema Bal (SSB).



SBI & IBPS 2022
A Sure Shot Success Batch (Batch 2)

START FREE TRIAL