

Daily Current Affairs 15/07/2021

1. Cabinet Committees

Why in News



- Prime Minister Narendra Modi has reconstituted the Cabinet Committees after the Union Cabinet expansion.

Key Points

About Cabinet Committee:

- i. Cabinet Committee on Political Affairs
- ii. Cabinet Committee on Employment and Skill Development
- iii. Cabinet Committee on Economic Affairs
- iv. Cabinet Committee on Parliamentary Affairs
- v. Cabinet Committee on Investment and Growth
- vi. Cabinet Committee on Security
- vii. Cabinet Committee on Accommodation
- viii. Cabinet Committee on Appointments

- All committees except Cabinet Committee on Accommodation and Cabinet Committee on Parliamentary Affairs are headed by the Prime Minister.
- They are not mentioned in the Constitution. But, the Rules of Business provide for their establishment.
- The executive works under the Government of India (GoI) Transaction of Business Rules, 1961.
- These Business Rules emerge from Article 77(3) of the Constitution of India.

Purpose:

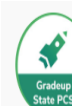
- Cabinet Committees are basically sub-committees within the Union Cabinet to look at specific remits and deliberate on various issues including security, economy, and even deciding on dates for Parliament sessions.

Group of Ministers (GoMs):

- Apart from the cabinet committees, several Group of Ministers (GoMs) have been constituted to look into different issues.



Follow us on
Telegram



Gradeup: PCS & State Exams
137K subscribers

Subscribe Now



- These are ad hoc bodies that may have been empowered to take decisions on behalf of the cabinet or to make recommendations.

Source: The Hindu

2. BHIM-UPI in Bhutan



Why in News

- Union Minister of Finance & Corporate Affairs Smt. Nirmala Sitharaman, along with her counterpart, the Hon'ble Finance Minister of Bhutan, Mr Lyonpo Namgay Tshering, jointly launched **BHIM-UPI in Bhutan**.
- **National Payment Corporation of India's** arm, **NPCI International Payments Ltd. (NIPL)** has partnered with the **Royal Monetary Authority (RMA) of Bhutan** for implementing BHIM-UPI in Bhutan.

Key Points

- **Bhutan is the first country to adopt UPI standards for its QR deployment**, and the first country in our immediate neighbourhood to accept mobile based payments through the BHIM App.

Advantages:

- With the launch of BHIM-UPI in Bhutan, the payment infrastructures of the two countries are seamlessly connected and will benefit a large number of tourists and businessmen from India who travel to Bhutan each year.
- **BHIM-UPI** is one of the brightest spot and an achievement for digital transactions in India during the time of COVID-19 pandemic with more than 100 million UPI QRs have been created in last 5 years and BHIM UPI in 2020-21 has processed 22 billion transactions worth value Rs 41 lakh crore.

About BHIM:

- It is an Indian mobile payment App developed by the **National Payments Corporation of India (NPCI)**, based on the **Unified Payments Interface**.

About Unified Payments Interface (UPI):

- It is an instant real-time payment system, allowing users to transfer money on a real-time basis, across multiple bank accounts.

Note: India and Bhutan have already enabled inter-operability in acceptance of **RuPay cards** in each other's countries in two phases – acceptance of RuPay

cards issued in India at Bhutan based terminals in the first phase, and vice versa in the second phase.

About RuPay:

- It is an Indian multinational financial services and payment service system, conceived and launched by the National Payments Corporation of India (NPCI) on 26 March 2012.

About National Payments Corporation of India (NPCI):

- It is an umbrella organisation for operating retail payments and settlement systems under the ownership of RBI in India.
- Founded in December 2008, the NPCI is a **not-for-profit organisation** registered under **Section 8 of the Companies Act 2013**.

Source: PIB

3. Review meeting for making India Aatmanirbhar in Fertilisers



Why in News

- **Union Minister for Chemicals and Fertilisers Mansukh Mandaviya** reviewed the initiatives of **Department of Fertilizers** for Making India Aatmanirbhar in Fertilisers.
- The Government is planning to liberalise **Market Development Assistance Policy** to promote the use of alternative fertilizers.

Key

Points

About Market Development Assistance (MDA) Policy:

- Market Development Assistance (MDA) Policy was earlier limited to city compost only.
- There was a need to expand this policy by incorporating organic waste like Biogas, organic compost of rural areas, Green Manure, solid/liquid slurry, etc.
- This expansion will fully complement the Swachh Bharat Abhiyan (SBA) of the Government of India.

Fertilizer Consumption in India:

- India's fertiliser consumption in FY20 was about 61 million tonnes — of which 55% was urea—and is estimated to have increased by 5 million tonnes in FY21.

Government Initiatives and Schemes:

- New Investment Policy- 2012
- New Urea Policy 2015
- Neem Coating of Urea
- Policy on Promotion of City Compost
- The Nutrient Based Subsidy Scheme
- Use of Space Technology in Fertilizer Sector

Source: PIB

4. Vietnam appoints first Honorary Consul General in India



Why in News

- Vietnam has appointed **N.S. Srinivasa Murthy** based in Bengaluru as **Honorary Consul General of Vietnam for Karnataka**.
- He is the **first Honorary Consul General of Vietnam from India** and the 19th across the world.
- The appointment is for a period of three years.

Key Points

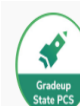
- **The Honorary Consul General** will promote trade, economics, investment, tourism, educational and cultural cooperation between Vietnam and the State of Karnataka.
- Industrialist Mr. Murthy is the owner and Managing partner of N. K. Subbiah Setty & Sons which is into manufacture of incense sticks since 1932.

India-Vietnam Relations:

- Both the countries agreed to have various commemorative activities in the **year 2022**, to mark the **50th anniversary of the establishment of diplomatic relations** between the two countries.
- Vietnam and India have agreed to strengthen their strategic partnership in line with India's **Indo-Pacific Oceans Initiative** and the **ASEAN's Outlook on Indo-Pacific**.
- Vietnam and India closely cooperate in various regional forums such as ASEAN, East Asia Summit, Mekong Ganga Cooperation, besides United Nations and World Trade Organisation.
- ASEAN- India Free Trade Agreement
- Science and Technology Cooperation



Follow us on
Telegram



Gradeup: PCS & State Exams
137K subscribers

Subscribe Now



- India-Vietnam Comprehensive Strategic Partnership
- Military exercises: VINBAX, IN-VPN BILAT

Facts about Vietnam:

- **Capital:** Hanoi
- **Currency:** Vietnamese dong
- **President:** Nguyen Xuan Phuc
- **Prime Minister:** Pham Minh Chinh

Source: The Hindu

5. Italy wins UEFA Euro 2020



- Italy won the **European Football Championship** in the Wembley Stadium in London.
- Italy defeated England in the final.
- This is Italy's second European Championship title. First one was in 1968.

Source: Indian Express

6. Yashpal Sharma, India's 1983 World Cup winner, passes away

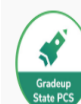


- Former India cricketer and a member of 1983 World Cup-winning squad Yashpal Sharma passed away.
- Yashpal Sharma was an important member of Kapil Dev's side that won the World Cup in England in 1983.
- A middle order batsman, Sharma represented India in 37 Test matches and 42 one-day internationals.

Source: The Hindu



Follow us on
Telegram



Gradeup: PCS & State Exams
137K subscribers

Subscribe Now

