

Public Sector Banks of India: UCO Bank: MD/CEO, Head Office & Taglines

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UCO Bank Full Details: Indian banking industry recruits thousand of aspirants among its officer and clerk cadre. UCO Bank is one among them. This article discusses the UCO Bank MD and CEO and Board of Directors along with UCO Bank headquarters, history, Logo, Tagline, etc.

UCO Bank is one among India's 12 <u>Public Sector Banks</u>. The primary objective of the establishment of the UCO Bank to tap into the potential foreign exchange market.



In this article, we have listed the Interest Rate of UCO Bank, subsidiaries and joint ventures of, tagline and logo and many other important exam relevant facts. This article will help you prepare for the recruitment exams of many public sector banks of India such as SBI, PNB, BOB, UBI, Central Bank of India, Canara Bank, BOI, Indian Bank, Bank of Maharashtra etc.

So, lets us discuss the details about the UCO Bank in detail.

History of UCO Bank:

- United Commercial Bank was founded on 6th Jan 1943 in Kolkata.
- Mr. G.D. Birla was the founder of the UCO Bank.
- In 1985, By an act of Parliament, the Name of the United Commercial Bank is changed to UCO Bank.
- UCO Bank was nationalized by GOI on 19 July 1969 along with the 13 other banks.
- In the year 2003-04 UCO bank launched its Initial Public Offering (IPO) of 200 Cr Rupees.

UCO Bank Board of Directors:





- UCO Bank has one MD and CEO who is the head of the Board of Directors.
- Six members are currently present on the Board of directors of UCO Bank.

Board of Directors		
MD and CEO	Shri Atul Kumar Goel	
Executive Director	Shri Ajay Vyas	
Executive Director	Shri Ishraq Ali Khan	
Director	Shri Anand Madhukar	
Director	Dr. (Smt) Tuli Roy	
Director	Shri K. Rajivan Nair	

UCO Bank Headquarters:

Headquarters (HQ)	
Corporate Centre	Kolkata
Zonal Offices	42
Branches	3000+

Subsidiaries of UCO Bank:

Subsidiaries	
UCO Bank, Asset Management Arm	Subsidiary
UCO Bank (Singapore)	Subsidiary

UCO Bank Logo & Tagline:

Logo:

- The coin in the middle of uplifted hands signified security of the deposits.
- While the Uplifted hands symbolize the progress and aspirations of the Bank.
- The blue colour of the logo symbolizes purity, integrity, eternity and continuity of the bank.

The picture given below is the official logo of the UCO Bank.









(Picture Credit: UCO Bank)



UCO Bank Logo: Old and New

(Picture Credit: UCO Bank)

Tagline:

• UCO Bank Tag line is - Honours Your Trust

Deposits Interest Rates: (w.e.f 18.11.2020):

Balance	Rate of Interest (p.a)
Up to Rs 25 Lakhs	2.50% (linked to Repo Rate)
Over Rs 25 Lakhs	2.50% (revised with effect from 16.12.2020)

Awards & Accolades:

- An award under the **National Payments Excellence Awards 2017** in recognition of excellent performance in various products of NPCI.
- UCO Secure App won the 3rd prize at Third IDRBT Banking Technology Innovation Contest (IBTIC).

Interesting Facts About UCO Bank:





- UCO Bank has more than 3000 Service Units spread all around the country.
- UCO Bank operates in two world's major international financial centre;
 - Hong Kong
 - Singapore

This is all about the UCO Bank. If you liked the article then please upvote it and share it with your friends. For more articles like this please stay tuned with us.

Recent Current Affairs about UCO Bank:

- In June, UCO bank has partnered with four insurers;
 - SBI Life Insurance Company
 - Oriental Insurance Company
 - o Religare Health Insurance Company
 - Star Health and Allied Insurance Company

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We have compiled a series of articles about <u>Public Sector Banks of India</u>. Go to the link to read about the HQ, CEO, MD, Logo, Tagline etc about all PSBs of India.

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