

Daily Current Affairs 07/12/2021

1. EIU's Worldwide Cost of Living Index 2021



Why in News

- The **Worldwide Cost of Living Index 2021** released by the **Economist Intelligence Unit (EIU)** has listed the world's most expensive cities to live in 2021.
- **Tel Aviv, Israel** has become the world's most expensive city to live in, surpassing Paris and Singapore.

Key Points

- The index explored the cost of living in 173 cities, 40 more than last year.
- It stated that prices for goods and services have risen by 3.5 percent year-on-year, the highest inflation rate seen in the last five years.

List of world's top 10 expensive cities:

1. Tel Aviv
2. Paris
2. Singapore
4. Zurich
5. Hong Kong
6. New York
7. Geneva
8. Copenhagen
9. Los Angeles
10. Osaka

- **Syria's Damascus** was ranked as the **world's cheapest city**.

Facts about Economist Intelligence Unit (EIU):

- **Headquarters:** London, United Kingdom
- **Founded:** 1946
- **Parent organization:** The Economist Group

Source: Indian Express

2. Expert Group unveils report on base revision of Wage Rate Index (WRI) to 2016=100 from base 1963-65=100.



Why in News

- Recently, the Central government released the new series of **Wage Rate Index (WRI) with base year 2016=100**, being compiled and maintained by **Labour Bureau**, an attached office of the **Ministry of Labour & Employment**.
- The new series of WRI with base 2016=100 will replace the old series with base 1963-65=100.
- Expert Group also released Wage Rate Index (WRI) from July 2016 to July 2020 based on the new series 2016=100.

Key Points

- The Report on “New Series of Wage Rate Index (Base 2016=100)” is an important publication meant to give insights into the concepts, definitions and methodology related to the new series of WRI with 2016 as base year.
- Technical Advisory Committee (TAC) on WRI constituted by the Ministry of Labour & Employment under the chairmanship of Dr.

G.C. Manna, former DG, CSO, provided all technical inputs for construction of the New WRI Series.

- Sector wise major changes in weights, number of industries and sample units between 1963-65=100 series and 2016=100 series are as under:

Sector	No. of Industries		Weights		Sample Units	
	1963-65	2016	1963-65	2016	1963-65	2016
Manufacturing	14	30	48.78	82.57	923	2627
Mining	4	4	17.01	11.23	110	163
Plantation	3	3	34.21	6.20	223	91
All	21	37	100.0	100.0	1256	2881

- The All India Wage Rate Index Number for all the 37 industries stood at 119.7 in 2020 (half yearly 2) which shows an increment of 1.6 percent over the index in 2020 (half yearly 1).
- At sector level, the highest Wage Rate Index in 2020 (half yearly 2) was reported in Plantation Sector (126.5) followed by Manufacturing Sector (119.6) and Mining Sector (116.7).
- Among 37 Industries covered, the highest Wage Rate Index was recorded in Drugs & Medicines (131.4), followed by Sugar (129.8), Motor Cycles (128.1), Jute Textiles (127.9) and Tea Plantation (127.7). On the other hand, the lowest Wage Rate Index was recorded in Rubber Plantation (106.7), followed by Paper (110.7), Castings & Forgings (111.3), Woollen Textiles (111.9) and Synthetic Textiles (112.0).

Source: PIB

3. Public Accounts Committee (PAC)



Why in News

- Recently, the **Public Accounts Committee (PAC)** has completed 100 years.

Key Points

- The **Public Accounts Committee (PAC)** is a committee of selected members of parliament, constituted by the Parliament of India, for the purpose of auditing the revenue and the expenditure of the Government of India.
- This committee along with the Estimates committee (EC) and Committee on Public Undertakings (COPU) are the three financial standing committees of the Parliament of India.

About Public Accounts Committee (PAC):

- The Public Accounts Committee was introduced in 1921 after its first mention in the Government of India Act, 1919 also called Montford Reforms.
- The Public Accounts Committee is now constituted every year under Rule 308 of the Rules of Procedure and Conduct of Business in Lok Sabha.
- It presently comprises 22 members (15 members elected by the Lok Sabha Speaker, and 7 members elected by the Rajya Sabha Chairman) with a term of one year only.
- **Current Chairperson:** Adhir Ranjan Chowdhury
- **Chairperson party:** Indian National Congress

Source: PIB

4. Sambit Patra appointed chairman of India Tourism Development Corporation



Why in News

- BJP spokesperson **Sambit Patra** has been appointed as the chairman of **India Tourism Development Corporation (ITDC)** by the Appointments Committee of the Cabinet.

Key Points

- The Appointments Committee of the Cabinet (ACC) has recently approved the proposals of the Ministry of Tourism of splitting the post of Chairman and Managing Director (CMD), India Tourism Development Corporation (ITDC) into two posts of Chairman, ITDC and Managing Director (MD) ITDC.
- The Appointment of Dr Sambit Patra as Part-Time Non-Executive Director and Chairman of ITDC for a period of three years from the date of assumption of charge, or until further orders, whichever is earlier.
- It also continued the tenure of 1990 batch IAS officer Ganji Kamala V. Rao to the post of MD, ITDC, till further orders.
- Earlier, Patra had served as an independent Director of ONGC.

Source: Business Standard

5. Film director Naomi Kawase named UNESCO Goodwill Ambassador



Why in News

- **UNESCO Director-General Audrey Azoulay** has appointed **Japanese film director Naomi Kawase** as **UNESCO Goodwill Ambassador** for Cultural and Creative Industries.

Key Points

- Ms Azoulay named Naomi Kawase in recognition of her commitment to culture and creativity at the service of the development of more just societies, especially for girls and women, and of her support for the Organization's objectives.
- In 2020, Naomi Kawase launched the UNESCO-Nara Residency with the Organization, opening up new creative and production opportunities for ten young African women filmmakers.

Source: unesco.org

6. Athlete Anju Bobby George wins World Athletics Women of Year Award 2021



Why in News

- The former international long jump star **Anju Bobby George** has been awarded the **Woman of the Year Award 2021** by **World Athletics (WA)** for grooming talent in the country and advocating gender equality.

Key Points

- Senior Vice President of the Indian Athletics Federation, Anju Bobby George is also a constant voice for gender equality and mentors schoolgirls for future leadership positions within the sport producing a world U20 medalist.

Source: newsonair

7. Former Andhra Pradesh CM Konijeti Rosaiah passes away



- **Former Andhra Pradesh Chief Minister Konijeti Rosaiah** passed away at 88.
- Rosaiah was appointed as the CM on September 3, 2009, after the death of then CM Dr Y S Rajashekara Reddy in a chopper crash on September 2, 2009.
- After he resigned as the CM, he was appointed as governor of Tamil Nadu between 2011 and 2016.

Source: India Today

8. December 7, Armed Forces Flag Day

सशस्त्र सेना झंडा दिवस



7 दिसम्बर – 7 DECEMBER
ARMED FORCES FLAG DAY

Why in News

- **Armed Forces Flag Day** is celebrated on **December 07** every year in India.

Key Points

- The Armed Forces Flag Day or the Flag Day of India is a day dedicated to India towards collection of funds from people of India for the welfare of the Indian Armed Forces personnel.
- It has been observed annually in India on December 7 since 1949.
- Over the years, it has become a tradition to commemorate this day as an honour to the soldiers, sailors and airmen of India.
- The three branches of the Armed Forces - the Indian Army, the Indian Air Force and the Indian Navy - organise a variety of programmes to showcase their efforts towards national security.

Source: India Today

9. December 7, International Civil Aviation Day



Why in News

- **International Civil Aviation Day** is celebrated every year on **7 December**.

Key Points

- The theme of International Civil Aviation Day until 2023 is **“Advancing Innovation for Global Aviation Development”**.
- The purpose of International Civil Aviation Day is to help generate and reinforce worldwide awareness of the importance of international civil aviation to the social and economic development of States.

- The day has been celebrated by the International Civil Aviation Organization (ICAO) since 7 December 1994, the 50th anniversary of the signing of the Convention on International Civil Aviation.
- In 1996 the United Nations General Assembly proclaimed that 7 December was to be the International Civil Aviation Day.

Source: un.org

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