

Public Sector Banks of India: Bank of Maharashtra: MD/CEO, Head Office & Taglines

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Bank of Maharashtra Full Details: Indian banking industry recruits thousand of aspirants among its officer and clerk cadre. Bank of Maharashtra is one among them.

This article discusses the Bank of Maharashtra MD and CEO and Board of Directors along with Bank of Maharashtra headquarters, history, Logo, Tagline etc.



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Bank of Maharashtra is one among India's 12 <u>Public Sector Banks</u>. The primary objective of establishment of the Bank of Maharashtra to tap into the potential foreign exchange market.

In this article, we have listed the Interest Rate of Bank of Maharashtra, subsidiaries and joint ventures of BoM, tagline and logo and many other important exam relevant facts. This article will help you prepare for the recruitment exams of many public sector banks of India such as <u>SBI</u>, <u>PNB</u>, <u>BoB</u>, <u>UBI</u>, <u>Central Bank of India</u>, <u>Canara Bank</u>, <u>BoI</u>, <u>Indian Bank</u> etc.

So, lets us discuss the details about the Bank of Maharashtra in detail.

History of Bank of Maharashtra:

• The Mahratta Chamber of Commerce (MCC) was established in Poona in 1934 by its founder A.R. Bhat.

• The MCC formed a sub-committee to work out the details of the establishment fo the Bank of Maharashtra.

• Sarvashri V.G.Kale, D.K.Sathe, N.G.Pawar, G.D.Apte and A.R.Bhat were the members of the committee.

• On 19 May 1935, the committee has a first meeting at the Kesari Mahratta Office.

• Besides the committee members, many prominent figures such as Babasaheb Kamat, S.R. Sardesai, N.N. Kshirsagar etc took part in the meeting.

• The Bank of Maharashtra was formally registered under the Indian Companies Act on 16 Sept 1935.

- The bank started operating on 08 Feb 1936 in Pune.
- Bank of Maharashtra opened the second branch in 1938 at Fort, Mumbai.
- The Bank is nationalised in 1969 by the GOI along with 13 other banks.

Bank of Maharashtra Board of Directors:

- Bank of Maharashtra has one MD and CEO who is the head of the Board of Directors.
- Currently, there are 6 members on the Board of directors of Bank of Maharashtra.

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Board of Directors	
MD and CEO	Shri A S Rajeev
Executive Director	Shri Hemant Kumar Tamta
Executive Director	Shri Nageswara Rao Y.

Bank of Maharashtra Headquarters:

Headquarters (HQ)		
Corporate Centre	Pune	
Zonal Offices	31	
Branches	1897	

Subsidiaries of Bank of Maharashtra:

Subsidiaries		
Bank of Maharashtra, Asset Management Arm	Subsidiary	
The Maharashtra Executor & Trustee Company Pvt. Ltd.	Subsidiary	

Bank of Maharashtra Logo & Tagline:

Logo:

There are three components in the logo of the Bank of Maharashtra. They each represent a different aspect of the bank.

1. The Deepmal:

• With deepmal's many lights rising to greater heights.

2. The Pillar:

- Banks institution is symbolising the strength.
- 3. The Diyas:
- 1. Bank's Branches represents service.

The picture given below is the official logo of the Bank of Maharashtra.



(Picture Credit: Bank of Maharashtra)

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Tagline: Board Of Directors:

• Bank of Maharashtra Tag line is - One Family One Bank

Deposits Interest Rates: (wef 08/06/2020): Done

Sr No	Particular	Rate of Interest
1	Saving Deposits	2.75 % p.a

Awards & Accolades:

• On 26 Feb 2020, At **'UNVEILING OF EASE 3.0'** organised by **Indian Banks' Associations,** Bank of Maharashtra Ranked Second in the **'Front-Runner in Top Improvers'** Category.

• On 17 Feb 2020, Treasury & International Banking Division of BoM won 'Team of the Year' award in ET Now - Business Leader of the Year.

• On 10 Dec 2019, Min of Rural Development conferred the 'Best Performing Bank for RSETIs for the year 2018-19' award.

• On 16 Sept 2019, BoM received '**Rajbhasha Kriti Puraskar'** for implementation of Rajbhasha Hindi in Banking.

Interesting Facts About Bank of Maharashtra: Done

- In 1946, Bank of Maharashtra open first branch outside Maharashtra in Hubli, Karnataka.
- The bank deposits crossed 100 crore mark in 1974.
- Bank established its first RRB, i.e., Marathwada Grameena Bank on 26 Aug 1976.

• In 1985, then PM of India, Indira Gandhi inaugurated the 500th Branch at Nariman Point, Mumbai.

• The bank sponsored Thane Grameen bank in 1986.

• In 2010 the bank achieved the 100% Core Banking Solutions. Also, the total business crossed 1 lakh crore mark.

This is all about the Bank of Maharashtra. If you liked the article, then please upvote it and share it with your friends. For more articles like this please stay tuned with us.

We have compiled a series of articles about <u>Public Sector Banks of India.</u> Go to the link to read about the HQ, CEO, MD, Logo, Tagline etc about all PSBs of India.

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