

Top 21 questions For All Bank & Insurance Exams



1. Who will chair the Panel set up by Fifteenth Finance commission to address issues related to Fiscal Policy for both Center and State?

- A. A N Jha
- B. Bimal Jalan
- C. Nandan Nilekani
- D. N.K. Singh
- E. Janak Raj

2. The Securities and Exchange Board of India (SEBI) has doubled the minimum investment limit for clients of Portfolio Management Services to _____.

- A. Rs 40 lakh
- B. Rs 50 lakh
- C. Rs 80 lakh
- D. Rs 100 lakh
- E. Rs 200 lakh

3. Which film has been declared as best film in the 92nd annual Academy Awards 2020?

- A. 1917
- B. Parasite
- C. Once Upon a Time in Hollywood
- D. Joker
- E. Little Women

4. Who has been elected as president of the Afghanistan?

- A. Abdullah Abdullah
- B. Gulbedin Hekmatyar
- C. Rahmatullah Nabil
- D. Mohammad Ashraf Ghani
- E. [Faramarz Tamanna](#)

5. The Fifth Edition of Joint Military Exercise 'Ajeya Warrior 2020' will be conducted from 13th to 26th February 2020 between India and which country?

- A. France
- B. United Kingdom
- C. Italy
- D. Israel
- E. Germany

6. PNB MetLife India Insurance Company has partnered with which company to provide life insurance to its customers by funding life insurance covers on their loans?

- A. HDFC Ergo
- B. ICICI Prudential
- C. Bajaj Finserv
- D. RevFin
- E. Max Life Insurance

7. Canada's largest pension fund manager Canada Pension Plan Investment Board (CPIB) has committed to invest up to how much

money in National Investment and Infrastructure Fund (NIIF)?

- A. \$600 million
- B. \$300 million
- C. \$500 million
- D. \$6 billion
- E. \$100 million

8. Who has been appointed as the 28th Chief of Army Staff?

- A. Lieutenant General Ranbir Singh
- B. Lieutenant General Ravendra Pal Singh
- C. Lieutenant General Anil Chauhan
- D. Lieutenant General Iqroop Singh Ghuman
- E. Lieutenant General Manoj Mukund Naravane

9. The 63rd National Shooting championship has been held in _____

- A. Guwahati
- B. Kolkata
- C. Pune
- D. Cuttack
- E. Bhopal

10. CSC e-Governance Services India Limited has signed a memorandum of understanding (MoU) with which bank for the sale of FASTags?

- A. Airtel Payments Bank
- B. Paytm Payments Bank Ltd
- C. Jio Payments Bank
- D. HDFC
- E. Dena Bank

11. Which digital payment company of India has launched an all-in-one QR, point-of-sale (POS) device for merchants across India?

- A. MobiKwik
- B. Google Pay
- C. Paytm
- D. Amazon Pay
- E. PhonePe

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C. Italy D. Israel
E. Germany

17. Which state topped the list of Swachh Survekshan Grameen Awards 2019?

- A. Uttar Pradesh B. Maharashtra
C. Rajasthan D. Tamil Nadu
E. Karnataka

18. Who won Nobel Prize for Economics 2019?

A. Abhijit Banerjee, Esther Duflo and Michael Kremer

B. Goodenough, M. Stanley Whittingham and Akira Yoshino

C. James Peebles, Michel Mayor and Didier Queloz

D. Peter Handke and Olga Tokarczuk

E. None of the above

19. Who won the 2020 Australian Open Men's Singles title?

- A. Roger Federer B. Dominic Thiem
C. Novak Djokovic D. Rafael Nadal
E. Kevin Anderson

20. Who is the President of World Bank?

- A. David Malpass
B. Robert Zoellick
C. Paul Wolfowitz
D. Sir James Wolfensohn
E. John Preston

21. Name the President of Portugal who made a state visit to India in February 2020?

- A. Marcelo Rebelo de Sousa
B. Jose Manuel Barroso
C. Fernando Nogueira
D. Antonia Costa
E. None of these

###ANSWERS###

1. Ans. D.

- The Fifteenth Finance Commission will set up a panel to address issues related to fiscal policy for both the Centre and the States
- Commission had also constituted a group on defence and internal security, whose mandate will be 'to examine whether a separate mechanism for funding of defence and internal security ought to be set up, and if so, how such a mechanism could be operationalised
- This group will be chaired by Mr. Singh with A.N. Jha, Member, Fifteenth Finance Commission as well as Secretary, Ministry of Home Affairs, Secretary, Ministry of Defence and Secretary (Expenditure), Ministry of Finance as members

2. Ans. B.

- Securities and Exchange Board of India has doubled the minimum investment limit for clients of Portfolio Management Services to Rs 50 lakh.
- Currently, the minimum ticket size for investing in PMS is Rs 25 lakh.
- The market regulator also increased the net worth requirement for PMS to Rs 5 crore from Rs 2 crore earlier, giving the existing portfolio managers 36 months to meet the enhanced requirement.
- The regulator has set a deadline of 31 days for listed companies to disclose to the stock exchanges with respect to default.

3. Ans. B.

- Directed by Bong Joon-ho 'Parasite' won the Best best picture award at the 92nd Academy Awards 2020.
- Filmmaker Bong Joon-ho also won in the international feature and original screenplay categories, as well as best director.
- These awards are presented by the Academy of Motion Picture Arts and Sciences (AMPAS) to honour the excellence in cinematic achievements of 2018 in 24 different categories.
- The Academy Awards were presented for the first time on May 16, 1929, at a private function at Hollywood Roosevelt Hotel, Los Angeles, California.

4. Ans. D.

- Incumbent President [Ashraf Ghani](#) has been declared the winner of [Afghanistan's](#) presidential election for 2nd term.
- The American won 13 majors and 82 PGA Tour titles to sit second on the all-time women's major list behind countrywoman Patty Berg (15), who died in 2006.

5. Ans. B.

- Fifth Edition of Joint Military Exercise between Indian Army and United Kingdom(UK) Army AJEYA WARRIOR-2020 will be conducted at Salisbury Plains, United Kingdom(UK) from February (13 to 26) 2020.
- 120 Army Individuals each from Indian and United Kingdom Armies will participate in this Exercise and the Next Edition will be conducted in India, vice-versa.
- The Main Aim of this Exercise is to conduct Joint Training Operations with High number of Soldiers and also giving Special Importance on Counter Terrorists operation in Urban and Semi Urban Areas.

6. Ans. D.

- **RevFin**, a digital lending start-up has partnered with **PNB MetLife India Insurance Company** to provide life insurance to its customers by bundling life insurance cover on their loans.
- This insurance covers loans up to **₹3 lakh** for a term of **three years**. The product is offered digitally through RevFin's app (iOS and Android), so there is no additional paperwork needed.

7. Ans. A.

- Canada's largest pension fund manager Canada Pension Plan Investment Board (CPIB) has committed to invest up to \$600 million in National Investment and Infrastructure Fund (NIIF).
- The investment would be made through a \$150 million commitment in the master fund of NIIF and co-investment rights of up to \$450 million in future opportunities to invest alongside the master fund.
- The fund also has co-investment rights of \$3 billion from global and domestic

investors, which will allow NIIF write larger cheques for single infrastructure deals

- Post the funding, CPPIB will become a shareholder in NIIF's investment management company
- NIIF is India's first sovereign wealth fund that was set up by the Government of India in February 2015. It manages over \$4 billion of capital commitments across three funds.

8. Ans. E.

• On 31st December 2019, General **Manoj Mukund Naravane** took over as the **28th Chief of Army Staff**.

• Gen Naravane will succeed **Gen Bipin Rawat**, who is appointed the country's first **Chief of Defence Staff**.

9. Ans. E.

• The 63rd National Shooting Championship was held in Bhopal (Madhya Pradesh)

10. Ans. B.

• **CSC e-Governance Services India Limited** has signed a memorandum of understanding (MoU) with **Paytm Payments Bank Ltd (PPBL)** for sale of **FASTags**.

11. Ans. C.

• India's leading digital payments company, has launched an all-in-one QR (Quick Response), point-of-sale (POS) device for merchants across India & SDK (software development kit) for third-party integration .

• With the help of QR & POS device, businessmen will be able to get unlimited payments across the country at zero percent fees through Paytm wallet, Rupay Cards & all UPI (Unified Payments Interface) based apps directly.

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17. Ans. D.

- * Recently, the Swachh Survekshan Grameen Awards 2019 were conferred upon top-ranked states, Union Territories (UTs), and districts in the various categories by the Ministry of Jal Shakti in New Delhi.

- * It marked the occasion of World Toilet Day, which is observed every year on November 19.

- * As per the survey the Top 3 States are: 1. Tamil Nadu; 2. Haryana; 3. Gujarat

18. Ans. A.

- * **Abhijit Banerjee, Esther Duflo and Michael Kremer got Nobel Prize for Economics.**

- * They used Randomised Controlled Trials to test the effectiveness of various policy interventions to alleviate poverty.

Other Nobel prize winners:

- * William G. Kaelin Jr., Sir Peter J. Ratcliffe and Gregg L. Semenza in Medicine.

- * James Peebles, Michel Mayor and Didier Queloz won the 2019 Nobel Prize in physics.

- * John B. Goodenough, M. Stanley Whittingham and Akira Yoshino won the 2019 Nobel Prize in chemistry.

19. Ans. C.

- Serbian star Novak Djokovic won the 2020 Australian Open Men's Singles title. He defeated Austrian Dominic Thiem (6-4, 4-6, 2-6, 6-3, 6-4) in the final match. It was his 78th Australian Open Men's Singles title.

- Australian Open was held in Melbourne, Australia in January 2020.

20. Ans. A.

- The President of the World Bank Group is the head of the World Bank Group.

- **David Malpass is the President of the World Bank.**

- He is responsible for chairing the meetings of the Boards of Directors and for the overall management of the World Bank Group.

21. Ans. A.

- President Marcelo Rebelo de Sousa of Portugal made two days state visit India.

- During which his country and the state of Goa signed an MoU on augmenting water supply and sewerage management.

- Terming India as an "economic and social" global power, Portuguese President Marcelo Rebelo de Sousa said the country's priority is to have joint expertise in various areas of the economy.

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