





Weekly One Liners Updates 15-21st March 2020

Dear readers,

Weekly One Liner Updates is a collection of important news and events that occurred in the **third week** (15-21st) of **March** 2020. This file is important for, **Banking, SSC, Railway** & Insurance exams.

Banking & Financial Awareness

1.	RBI issues guidelines for Ind AS implementation byNBFCs and ARCs. Note:
	 The guidance has been framed to promote a high quality, consistent implementation, and better supervision of FS. The guidelines mandate NBFCs/ARCs to put in place board-approved policies that clearly articulate and document their business models and portfolios.
2.	The Reserve Bank of India revised exposure limits for urban cooperative banks (UCBs) to a single borrower and a group of borrowers to 15 per cent and 25 per cent respectively for tier-1 capital.
	Note:
	The revised exposure limits shall be applicable to all types of fresh exposures taken by UCBs.
	➤ The RBI had earlier permitted UCBs to have exposures up to 15% and 40% of their capital funds to a single borrower and a group of borrowers, respectively.
	➤ UCBs shall have at least 50% of their aggregate loans and advances comprising loans of not more than Rs 25 lakh or 0.2% of their tier 1 capital, whichever is higher, subject to a maximum of Rs 1 crore, per borrower.
3.	To sell quick life insurance policies Flipkart has partnered withAegon life insurance.
	Note:
	With instant life insurance cover through a digital policy as its core value proposition, such policies do not require medical tests or paperwork.
	Life insurance has the second highest penetration among all types of insurance available in the country.
	➤ This partnership aims to overcome the issue & make life insurance more convenient & transparent for customers at the click of a button.
4.	39th GST Council meet on 'Know your Supplier' was held inNew Delhi.
	Note:
	It was headed by Finance Minister Nirmala Sitharaman.
	During the summit several decisions have been taken regarding the GST mechanism on particular sections.
	One of the decisions includes calculation of delayed GST payment on the net tax liability w.e.f. 1st July 2017, the day the GST came into force.
	Net cash tax liability is arrived at after deducting the input tax credits available from gross tax liability.
5.	OIL signed Crude Oil agreement with Numaligarh Refinery.
	Note:
	The agreement is named as Crude Oil Sales Agreement (COSA) which have a term of 5 years.
	➤ It is expected to organize the sale & purchase transactions of crude oil produced from fields in northeastern India.
6.	An 'Innovate for accessible India campaign' has been launched by Microsoft India and NASSCOM Foundation.
	Note:
	It is a nation-wide innovation challenge aimed at empowering people with disabilities with the new technologies required for better integration into society and access to equal opportunities.
	The campaign was launched in partnership with the Department of Empowerment of Persons with Disabilities (DEPwD), Ministry of Social Justice & Empowerment, Department of Science & Technology (DST), Ministry of Science and Technology and National Research and Education Network (NREN).
7.	To provide ease for payments industry players the Reserve Bank of India has launched new guidelines for payment
	aggregators.



- > These are issued under Section 18 read with Section 10(2) of the Payment and Settlement Systems Act, 2007 and shall come into effect from April 1, 2020. The new rules are for non-bank PAs.
- > RBI has reduced the minimum capital requirements (MCR) for PAs at the time of application for the licence to Rs 15 crore from Rs 100 crore.
- ➤ However, the net worth needs to be increased to Rs 25 crore within three years of operations.
- Means the PAs who apply for authorisation on April 4, 2020, they need to achieve Rs 25 crore net-worth by March 31, 2023, and thereafter.
- **8.** RBI opens 6 months dollar-swap window along with infusion of Rs 1,00,000 crore through ____LTRO.

- There is global instability in financial markets due to the spread of COVID 19 (Coronavirus), which may lead or leading to a slowdown in growth.
- Every economy is making efforts to stabilize the financial market condition, among them, the Central Bank of India i.e. Reserve Bank of India (RBI) has opened a six-month dollar sell-buy swap window, and will also inject Rs 1,00,000 crore additional Long Term Repo Operations (LTROs) at the policy repo rate.
- > These measures taken by RBI are to boost liquidity in the foreign exchange market of India and will serve the requirement of U.S. dollars in the market.
- S&P slashes India's growth rate for 2020 to 5.2% from 5.7%

Note:

- It says that the global economy is entering a recession due to the spread of infection of the coronavirus (COVID-19) pandemic.
- As a result, the growth rate in the Asia Pacific may be reduced by half to around 3%.
- > It lowered China's growth rate to 2.9%, Japan's growth rate to -1.2 % (from 4.8 %, and -0.4% predicted earlier) respectively.
- > To boost economic activity, the US Fed has raised interest rates to near zero, while the Bank of Japan has increased asset purchases.
- **10.** For Research in Cybersecurity Programs L&T Technology Services has signed with ______ **IIT-Kanpur.**

Note:

- L&T Technology Services (LTTS) signed a multi-year Memorandum of Understanding (MoU) with the Indian Institute of Technology Kanpur (IIT) to collaborate on research industrial and infrastructure cybersecurity.
- The MoU is signed between Dr Keshab Panda, Chief Executive Officer and Managing Director of LTTS and Professor Manindra Agarwal, Padma Shri Awardee, Deputy Director at IIT-Kanpur.
- 11. RBI extended authorisation for white label ATMs till Mar 31, 2021 to _____ to Vakrangee Ltd.

Note:

- In this regard, Renewal of Authorization has been granted to Vakrangee Limited.
- As per the renewal, Vakrangee Ltd has to deploy minimum 1,000 ATMs for every calendar year starting 2020 for an initial period of three years.
- They shall be in the ratio of 1:2:3 for Metro & Urban, Semi-Urban and Rural regions respectively.
- It should be noted that ATM is one of the key services offered by Vakrangee under Nextgen Vakrangee Kendra Business Model.
- **12.** Which payment banks will issue virtual debit cards to customers _____ **Paytm Bank.**

Note:

- After Rupay debit cards Paytm Payments Bank Limited (PPBL) announced to issue Visa virtual debit cards to its
- ➤ It targets to issue over 10 million new digital debit cards in 2020-21.
- > This issue will enable the customers to transact at all merchants who accept payments through cards.
- They can make international transactions using the card.
- > Shortly, they will have an option to request a physical card, which enables them to have a contactless payment by the chip-inserted cards.
- > The bank is famous for launching neo-banking in the country & is the largest issuer of RuPay Debit Cards.
- **13.** To roll out insurance plan covering COVID-19 which bank has ties up with Bharti AXA _____ **DBS Bank India.**

Note:

- > DBS Bank India Limited has entered into the partnership with Bharti AXA General Insurance Company Ltd to launch a complimentary insurance for customers of DBS treasures.
- > DBS is a wholly-owned subsidiary of DBS (Development Bank of Singapore) Bank Ltd.

Mock Tests



- ➤ The plan covers all medical conditions including Novel Coronavirus (Covid-19), under which a cover of Rs 5000 per day is available for a period of 30 days if DBS customers are hospitalized for 10 days.
- Apart from this, the customers of the bank can also adopt health insurance products which are currently available through the General Insurance Partner on the Digibank app.
- **14.** Which financial organization will launch 'Swavalamban express' _____SIDBI.

- Small Industries Development Bank of India (SIDBI) has decided to launch a special train 'Swavalamban Express' on June 05, 2020, to empower new entrepreneurs under its mission Swavalamban.
- ➤ SIDBI is engaged in the promotion, financing and development of Micro, Small & Medium Enterprises (MSMEs).
- **15.** Fitch Ratings in its Global Economic Outlook 2020 has declined India's growth forecast to _____ **5.1% for FY 2020-21.**

Note:

- For FY 2021-22, Fitch has projected India's growth at 6.4%.
- ➤ In December 2019, Fitch projected India's growth at 5.6% for 2020-21 and 6.5% in the FY2021-22.
- > This downward revision is not only impacted by coronavirus but it also worsened due to steady decline in the financial position of Yes Bank.
- **16.** Which general insurance company has has introduced a 1 year-long "COVID-19 Protection Cover" at a premium of Rs. 149 **ICICI Lombard.**

Note:

- Launched in group insurance mode, this policy will pay 100% of the sum insured to the COVID-19 positive individual, irrespective of hospitalization expenses.
- It should be noted that it provides a sum insured of 25,000 including value-added benefits such as Health Assistance and CHAT/Virtual assistance, teleconsultation and ambulance assistance, as part of the offering.
- ➤ The age group of 18-75 years is eligible for COVID-19 protection cover.
- > -100% of the opted sum insured will be paid as a lump sum in the event of first diagnosis itself.

Obituaries

1. Dr Puthussery Ramachandran passed away recently, he was a veteran _____ Malayalam poet.

Note:

- A scholar of Dravidian linguistics and a teacher passed away due to age-related illness at the age of 91 years.
- His first poem Onnanthyakkuttamwas published at the age of 16.
- His poems have been translated and published in various languages like Hindi, English and Tamil.
- 2. Name the veteran journalist, writer, Khadi Activist, and a former Rajya Sabha member passed away ____ Patil Puttappa. Note:
 - He was born on January 14, 1921, at Kurabagond village, Dharwad district, Karnataka. He was also known as PaPu.
 - ➤ He completed his graduation in Law in 1954 in Belagavi and master's degree in Journalism from California State University in 1949.
 - ➤ He was the first president of the Kannada Watchdog Committee and founder-president of the Border Advisory Committee. He served as a president of Vidyavardhaka Sangha, Dharwad, in 1967.
 - ▶ He published "Vishwavani" daily newspaper in 1959 and weekly newspaper "Prapancha" he also edited Navayuga.
- 3. Name the former world champion boxer and trainer passed away recently Roger Mayweather.

Note:

- Roger Mayweather won the world champion boxer title in two weight classes.
- ➤ He won his first 17 career fights and captured the world title in World Boxing Association junior lightweight and earned the World Boxing Council junior welterweight title in 1987.
- ➤ He was born on April 24, 1961 in Grand Rapids, Michigan, US. The United States named him Black Mamba, who is trainer and uncle of Floyd Mayweather's.
- 4. Pradip Kumar Banerjee passed away at the age of 83 in Kolkata, he was associated with _____Football.

- He was born on June 23, 1936, in Jalpaiguri, West Bengal.
- > P.K Banerjee scored 65 international goals in 84 appearances for the national team.
- > Banerjee led India in the 1960 Rome Olympics and also represented India in the 1956 Melbourne Olympics.



\triangleright	Awards & honours: Banerjee won Asian Games gold-medallist in 1962, won the gold medal at the Jakarta Asian
	Games in 1992, FIFA (Fédération Internationale de Football Association) awarded him the Centennial Order of
	Merit in 2004.

Important Days

1.	The Pi Day is cel	ebrated every y	ear on 14th March.	
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Note:

- > Pi Day is celebrated every year on March 14, 2020 because the date stands as 3/14 in the month/day format.
- \triangleright Pi (Greek letter " π ") is the symbol used in mathematics to represent a constant and its value up to five decimal places 3.14159. Coincidentally, March 14 is also Physicist Albert Einstein's birthday.
- \triangleright Pi (π) is the ratio of a circle's circumference to its diameter. The diameter of a circle is the distance from edge to edge (measuring through the center) & the circumference is the distance around the circle.
- 2. The World Consumer Day 2020 was observed on _____March 15, 2020.

Note:

- > The day is celebrated every year on March 15 to spread awareness about consumer rights and needs since 1983.
- > It is an initiative by Consumer International which is a membership organisation for consumer groups around the world.
- The theme of the year 2020 is 'The Sustainable Consumer.'
- 3. National Vaccination Day is observed every year on _____16th March 2020.

Note:

- > This day is celebrated throughout India to create awareness and the importance of getting timely vaccinations.
- This day was first observed in 1995 and the first dose of Oral Polio Vaccine was given in India. Vaccination protects children from serious illness and complications of vaccine-preventable diseases.
- 4. The Global Recycling Day 2020 was observed on _____18th March, 2020.

Note:

- This day was first observed on March 18, 2018, by the Bureau of International Recycling (BIR) and celebrated globally every year to raise awareness of the importance of recycling.
- > The Global Recycling Foundation announces "Recycling Heroes" as the theme for third Global Recycling Day.
- The main aim of the day is to turn 'waste' into a valuable resource.
- **5.** World Sparrow Day (2020) is observed every year on _____March 20.

Note:

- This day was first celebrated in 2010 initiated by the Nature Forever Society (NFS).
- > This day is celebrated globally to spread awareness about the importance of sparrows and their major functional conservation values.
- The theme of the World Sparrow Day 2020 is I LOVE Sparrows.
- The theme aims to highlight the love that people have for sparrows.
- 6. The "International Day of Happiness" is celebrated worldwide every year on _____20th March.

Note

The day creates awareness of the importance of happiness in everyone's life around the world.

The theme this year is "Happiness for All Together".

7. The world day of theatre for children and Young People celebrated every year on _____ 20th March.

Note:

- It is an ASSITEJ, the International Association of Theatre for Children and Young People campaign & celebrates the performing arts for children & young people worldwide.
- The main purpose of the day is to draw the attention of the wider public to children's and young people's theatre.
- For children, it is promoted & celebrated through the slogan 'Take a Child to the Theatre Today' which is a call to parents, grandparents & guardians to take the children in their care to the theatre on the day.

New Appointments

1. Who has been appointed as the MD and Chief Financial Officer (CEO) of Yes Bank _____ Prashant Kumar.

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- > State Bank of India (SBI), which has a 49 % stake in Yes Bank, will nominate 2 directors & Reserve Bank could appoint one or more additional directors.
- Any investor other than SBI with 15% voting rights can nominate 1 director. Until an alternate board is constituted board members will have a term of 1 year.
- Who has been appointed as the officiating Chairperson of the National Company Law Appellate Tribunal (NCLAT) ______
 Bansi Lal Bhat.

Note:

- The government has also appointed Justice (Retd.) Anant Bijay Singh as a Judicial Member of NCLAT & Ms Shreesha Merla and Mr Alok Srivastava as Technical Members.
- Prior to this appointment, Justice Bansi served as a Member (Judicial) of NCLAT for 2-years. He also worked as a judicial member of the Armed Forces Tribunal and as a Judge of the Jammu & Kashmir High Court (HC).
- 3. Who has been appointed as the brand ambassador of Tata Power _____ Shardul Thakur.

Note:

- Tata Power is the largest power generation company in India which aims to provide uninterrupted power supply from its various plants located across India.
- > This is his 1st major commercial endorsement & the campaign featuring him does have a significant presence in digital, radio & outdoors.
- **4.** Who has been appointed as the Chairman and Managing Director of Power Finance Corporation (PFC) _____ Ravinder Singh Dhillon.

Note:

- This was confirmed by the Appointment Committee of the Cabinet with effect from June 1, 2020.
- ➤ He will be serving in this post till his superannuation on May 31, 2023.
- He served as a Director (Projects, Public Grievance) in Power Finance Corporation (PFC) Limited.
- **5.** Who has been appointed as the Prime Minister (PM) of Iraq _____ Adnan al-Zurfi.

Note:

- ➤ He will succeed Mohammed Allawi, the 1st politician named by the president as PM-designate who withdrew his candidacy for the post.
- Adel Abdul Mahdi was an interim PM who withdrew his candidature in December 2019 after heavy protest where 40 people were killed by security forces.
- Adnan al-Zurfi's difficult task is to gain the confidence of parliament.
- **6.** Name the former chief justice of India who has been nominated as the member of Upper House of the Parliament, Rajya Sabha ______ Ranjan Gogoi.

Note:

- ➤ He was nominated by President of India Shri Ram Nath Kovind, under the exercise of the powers conferred by subclause (a) of clause (1) of article 80 of the Constitution of India, read with clause (3) of that article to the Council of States and to fill the vacancy caused due to the retirement of one of the nominated members.
- Ranjan Gogoi will be the successor of K.T.S Tulsi.
- Gogoi headed a 5-judge bench, who gave the judgement on the sensitive Ayodhya land dispute on November 9, 2019.
- 7. Who has been appointed as the additional directors of Yes Bank _____ Rama Subramaniam Gandhi & Ananth Narayan Gopalakrishnan.

Note:

- In the exercise of powers under the 'Yes Bank Ltd. Reconstruction Scheme, 2020' and the Banking Regulation Act, 1949, the Reserve Bank of India (RBI) has appointed 2 additional directors.
- Ananth, an expert in international banking and financial markets, served as regional head of financial markets for ASEAN (Association of Southeast Asian Nations) and South Asia at Standard Chartered Bank.
- ➤ Gandhi was previously appointed as an additional director to Yes Bank's board in May 2019 till 13 May 2021 and was being reappointed on 5 March 2020 after the bank's board was superseded.

Important News - India



- 1. The Mumbai Central Station to be renamed after ______ Nana Shankarsheth. Note:
 - The Maharashtra Government has approved to rename the Mumbai Central Station as Nana Shankarsheth Mumbai Central Railway Station.
 - > The Mumbai Central Station has been re-named to Nana Shankarsheth Central Railway Station as his involvement in the formation of Indian Railway association was pivotal to the country.
 - > The Bombay Central is designed by British architect Claude Batley. The first railway in India ran over 21 miles from Bombay to Thane.
- WINGS INDIA 2020 an international exhibition and conference was held in _____ Hyderabad.

- ➤ The conference was held between March 12-15 is a biennial event.
- > The event was themed as 'Flying for All' is an International Exhibition & Conference.
- > The exhibition was organized by Ministry of Civil Aviation & Airports Authority of India(AAI) & Federation of Indian Chambers of Commerce and Industry (FICCI).
- 3. What amount has been spent under MNREGA in 2017-2020 ____ Rs 1.83 lakh crore.

Note:

- > The government states that Rs 1.83 lakh crore is spent under Mahatma Gandhi National Rural Employment Guarantee Act, (MNREGA) in 2017-2020 which is nearly double the amount of Rs 92,483 crore spent in 2011-14
- ▶ Indian legislation enacted on August 25, 2005. It provides a legal guarantee for 100 days of employment in every financial year to adult members of any rural household who willingly does unskilled manual work.

4. The government proposed masks & hand sanitizers under _____Essential Commodities Act 1955.\

- The government amended Essential Commodities (EC) Act, 1955 to declare 2 ply & 3 ply surgical masks, N95 masks & hand sanitizers as Essential Commodities up to 30th June 2020.
- ▶ It also issued a consultation under the Legal Metrology(LM) Act,2009 that under EC law, after consultations with manufacturers, states can ask them to increase the production capacity of these products & streamline the supply chain, while states can ensure the sale of both products under MRP under the LM Act.
- 5. How much amount has been offered by India in the proposed COVID-19 Emergency Fund for SAARC Nation by PM Narendra Modi _____ US \$10 million.

Note:

- > Prime Minister Narendra Modi has proposed the formulation of a common strategy to tackle COVID-19 (Coronavirus) in the South Asian Association for Regional Cooperation (SAARC) region during the video conference with SAARC representatives.
- > PM Modi has proposed the creation of COVID-19 Emergency Fund through voluntary contributions from all SAARC Nations.
- This fund can be used by any of the partner countries to meet the cost of immediate actions.
- 6. As per the Minister of Road Transport & Highways Nitin Gadkari the number of deaths caused due to road accidents have been reduced by _____10%.

Note:

- Minister of Road Transport & Highways and Minister of Micro. Small and Medium Enterprises Nitin Gadkari revealed that the number of deaths caused due to road accidents has been reduced by 10% in India after the Motor Vehicles (Amended) Act 2019.
- From 12 states and union territories, Tamil Nadu made notable progress in reducing road accidents by 24% which is the maximum anywhere in the country.
- 7. Government targeted to achieve sales around 70 lakh hybrid & electric vehicles by the end of ______2020.

- > The Minister of Environment, Forest and Climate Change & Minister of Information & Broadcasting & Minister of Heavy industries and Public Enterprises Prakash Javadekar informed that the government has set an ambitious target to achieve sales of around 70 lakh hybrid & electric vehicles by the end of 2020.
- > In 2015 as part of the National Electric Mobility Mission Plan(NEMMP) 2020, Department of Heavy Industry formulated the Faster Adoption and Manufacturing of Hybrid and Electric Vehicles in India (FAME India) scheme.



8. As per the New & Renewable Energy, (MNRE) Ministry till March 13, 2020, Rooftop solar power plants in India installed at _____1,922 MW.

Note:

- ➤ Minister of State Independent Charge (IC) of, New & Renewable Energy, (MNRE) and Power, Minister of State of Skill Development & Entrepreneurship Raj Kumar(RK) Singh stated till March 13, 2020, the rooftop solar plants contain an aggregate capacity of 1,922 MW are installed in the country.
- Out of the total capacity, 346 MW is installed in the residential sector.
- **9.** Banihal to Katra railway link to be completed by _____2022.

Note:

- ➤ It is part of the Udhampur- Srinagar-Baramulla rail link project.
- ➤ It is to be completed before the 75th Independence day of India.
- > This completion will pave the way for the creation of Indian rail from Kanyakumari to Baramulla.
- The Katra-Banihal railway track is a 111-km long stretch which will link Kashmir Valley with the rest of the country by train.
- 10. The central government has included which two sites in the Iconic Tourist Sites list _____ Konark Sun Temple & Statue of Unity.

Note:

- The move has been taken after the ministry got the proposals from the Odisha Chief Minister (CM)- Naveen Patnaik, the Union Petroleum Minister Dharmendra Pradhan and other delegations.
- A total of 17 iconic tourist sites were identified by the government of India in 2019. It includes- Taj Mahal and Fatehpur Sikri (Uttar Pradesh), Ajanta and Ellora (Maharashtra), Humayun's Tomb, Red Fort and Qutub Minar (Delhi), Colva (Goa), Amer Fort (Rajasthan), Somnath and Dholavira (Gujarat), Khajuraho (Madhya Pradesh), Hampi (Karnataka), Mahabalipuram (Tamil Nadu), Kaziranga (Assam), Kumarakom (Kerala) and Mahabodhi Temple (Bihar).
- 11. Under 'Stand up India scheme' what loan amount government has sanctioned to women _____ Rs 20,466.94 crore.

 Note:
 - ➤ According to the Minister of State (MoS) for Finance & Corporate Affairs, Shri Anurag Singh Thakur, the central government has sanctioned a loan of Rs 20,466.94 crores to over 91,000 accounts up to March 10,2020 since inception of the Stand-Up India scheme, as it counted the work being done for the empowerment of women.
 - > It was launched on April 5, 2016, to promote entrepreneurship for economic empowerment and job creation.
- **12.** Indian Railways to electrify all broad gauge routes by _____**December 2023.**

Note:

- Minister of Railways and Commerce & Industry, Piyush Goyal informed that Indian Railway(IR) Ministry plans to electrify all broad gauge(BG) routes by December 2023.
- As a target to electrify 4,310 km of BG route in the year 2023-2024 (till December 2023), it is planned to electrify a total of 28,810 km of BG route.
- ii.As part of its solar mission, it plans to source approximately 1000 megawatt (MW) of solar power & to source around 200 MV of wind power, based on the techno-commercial assessment.
- **13.** Agricultural and Processed Food Products Export Development Authority (APEDA) signed an MoU with _____ Small Farmers Agribusiness Consortium (SFAC).

- This MoU aims for better synergy with this organization for the development of agriculture, allied sectors and its exports for bringing better value to the stakeholders.
- The MoU was signed between Ms. Neelkamal Darbari, Managing Director of SFAC and Mr. Paban Kumar Borthakur, Chairman of APEDA.
- This collaboration focuses to reach large farmers for improving the production base of agri products quantitatively and qualitatively.
- **14.** With which country India has signed Rs 880 crore contract for Negev 7.62X51 mm Light Machine Guns _____Israel. Note:
 - Defence Minister Rajnath Singh has given his approval to the Acquisition Wing of Ministry of Defence for a capital acquisition contract with Israel Weapons Industries (IWI) of Israel.
 - ➤ The contract enables the procurement of 16,479 Negev 7.62X51 mm Light Machine Gun (LMG) at a cost of Rs 880 crore.
 - The weapons are procured under the Fast Track Procedure (FTP).



15. Finance Commission sets up committee to review the fiscal consolidation road map under the chairmanship of ______Nand Kishore Singh.

Note:

- An 8-member committee is set up by Finance Commission(FC) to review the fiscal consolidation road map of state & central governments.
- The committee is headed by 15th Finance Commission Chairman Nand Kishore Singh.
- **16.** Prime Minister Narendra Modi has declared the formulation of COVID-19 Economic Response Task Force led by **Nirmala Sitharaman.**

Note:

- > Its objective is to tackle the economic challenges arising out of novel coronavirus outbreak.
- > The task force is mandated to execute measures to reduce the economic difficulties facing by various sectors.
- It should maintain a regular touch with all stakeholders, take their feedback and make decisions accordingly..
- **17.** To empower new entrepreneurs under the mission Swavalamban a special train 'Swavalamban express' will be launched by ____SIDBI.

Note:

- ➤ The train will visit 11 cities in 15 days and will cover a 7000 km journey. Around 20 workshops and interactions will be held to promote entrepreneurial culture among the youth about financial and non-financial aspects of enterprise running. Participant individuals should be between the age of 20 and 35 years.
- The train will start from Lucknow (Uttar Pradesh-UP) and thereafter to Jammu, Delhi, Jaipur, Ahmedabad, Mumbai, Bengaluru, Hyderabad, Bhubaneswar, Kolkata and finally reach Varanasi (Uttar Pradesh).
- > The train journey will also focus on the Prime Minister(PM) Narendra Modi's vision of becoming a \$5 trillion economy by 2024-25.

Important News - State

1. Which state government planning to construct 33 stadiums across the state under the Uttaran Scheme _____Assam.

Note:

- > 300 crores will be provided to construct these stadiums announced by Principal Secretary of Sports Avinash Joshi and Joint Director Kamaljit and 500 playgrounds are being built to encourage rural talents.
- > The Government has decided to provide an amount of Rs.50,000 to 1000 players and Rs.75,000 will be given to 2500 clubs
- > The Uttaran Scheme is adopted by the Assam Government to give a new dimension to the visions of the MLAs and to implement innovative projects which will be suitable to local needs.
- 2. Phool Dei festival was celebrated in _____Uttarakhand.

Note:

- > The festival also showcases the inner bonding between the communities who all are residing in the hills.
- It is the harvest festival of Uttarakhand that is celebrated in the month of Chaitra (March-April) in the Hindu Calendar.
- > On this traditional festival young girls pluck the first flowers of the season to decorate their houses with flowers
- The term 'Dei' refers to ceremonial pudding which is the key food in the festival that is made from jaggery, Whiteflour & curd, are offered to everyone.
- 3. The Central Government approved renaming the Amin village as Abhimanyupur.

Note:

- The decision has been taken by the Union Home Ministry after getting permission from a few central organisations.
- > The Union Ministry will approve the change of name of any place after taking no-objections from the Ministry of Railways, Department of Posts and Surveys of India.
- > These organisations have to confirm that there is no such city, town or village in their records with a name similar to the proposed one.
- **4.** M Gopal Reddy appointed as Chief Secretary of _____ Madhya Pradesh.

Note:

Madhya Pradesh(MP) Government appointed M Gopal Reddy as a Chief Secretary of the state replacing Sudhi Ranjan Mohanty with effect from April 1, 2020.



- M Gopal Reddy is a 1985 batch IAS officer is currently serving as an Officer on Special Duty(OSD) before he takes charge as the state's new Chief Secretary.
- ➤ He worked as a vice-chairman of the Narmada Valley Development Authority (NVDA) prior to the current position.
- 5. Which becomes the third state in India to launch its "Star Rating Program" _____Jharkhand.

- The state government of Jharkhand will launch its "Star Rating Program" on June 5, 2020, to rate industries based on the amount of pollutants generated by them.
- With this, it became the 3rd state in India to launch this system for industries after Maharashtra & Odisha.
- The program will be implemented by the Jharkhand State Pollution Control Board (JSPCB) in association with the University of Chicago Trust (UC Trust).
- 6. Which state has promulgated Recovery of Damage to Public Properties Ordinance 2020' _____Uttar Pradesh.

Note:

- Recovery of Damage to Public Properties Ordinance 2020' for recovery of losses due to damage to public property during violent protests was passed by the Uttar Pradesh cabinet headed by Chief Minister Yogi Adityanath.
- > The ordinance will aim at dealing with violent acts at public places, controlling its tenacity and upsurge and providing for recovery of damage to public or private property during hartal, bandh etc.
- 7. Which state/UTs announced Rs 5 lakh Free Health Insurance under Ayushman Bharat _____Jammu and Kashmir.

Note:

- The decision was taken by the administrative council under the chairmanship of J&K Lieutenant Governor Girish Chandra Murmu.
- Nearly 1.25 crore residents of the UT will be benefited & at present 5.95 lakh families are eligible for benefits under the center's Ayushman Bharat- PMJAY scheme.
- ➤ The scheme also covers 15 lakh, additional families, under J&K health scheme & the beneficiaries will receive free health insurance of Rs 5 lakh per family per year on the floater basis & there is no restriction for family size, age or gender.
- 8. Which state has canceled quota in promotion for state government employees _____Uttarakhand.

Note:

- It issued orders relating to the departmental promotion committee (DPC).
- For the period of strike, the striking employees were granted leave.
- The order of the state government stated that it has abolished the promotion ban dated September 11, 2019 according to the Supreme Court decision.
- Apart from that, the order of the state government dated September 5, 2012 to ban reservation in promotions has also come into effect.
- 9. Which state/UTs government has Social and Educational Backward Classes Commission _____ Jammu and Kashmir.

Note:

- The Jammu and Kashmir Government sets up a commission named as "J&K Socially and Educationally Backward Classes Commission" will be headed by Justice (retired) GD Sharma to examine the social and educational backwardness of various backward classes people, dalits, in the Union Territory.
- **10.** Which state government has launched Police Station Visitor Survey System and e-Night Beat Checking System **Himachal Pradesh.**

Note:

- ➤ Himachal Pradesh Chief Minister (CM) Jai Ram Thakur launched Police Station Visitor Survey System and e-Night Beat Checking System for Himachal police in Shimla.
- These systems help the Police Department to provide an immediate response to the complaints registered in the police stations.
- 11. Which state government has decided to call Sanitary personnel as "cleanliness workers" _____Tamil Nadu.

- According to the Tamil Nadu (TN) Chief Minister (CM), Karuppa Gounder Palanisamy a total of 64,583 sanitary personnel employed by urban and rural civic bodies in the State will be called as "cleanliness workers" in Tamil) to honour their work.
- The state will also implement a scheme worth of Rs 4,300 to install smart meters for 42 lakh electricity consumers to compute their power consumption.



Important News - World

1. 3rd edition of WION Global Summit 2020 held in _____ Dubai, UAE.

Note:

- ➤ WION (World Is One News), the India's first International News Channel, has organized its 3rd edition of Global summit 2020 based on the theme "Navigating and negotiating global imperatives" at The Oberoi, in Dubai.
- ➤ It saw the participation of global leaders to engage in dialogue on a common global agenda to underscore the critical challenges of climate change, global governance, economic slowdown, and global crisis that threatens to become the new normal.
- 2. Which becomes the first country to close its financial markets due to the COVID 19 (Coronavirus) outbreak ______
 Philippines.

Note:

- ➤ It resumed its trading on March 19, 2020.
- ➤ This measure was taken to ensure the safety of their employees and the people they interact with.
- Now the speculations are if other countries may take similar measures then there is a fear of a global recession.
- 3. The 7th World Cities Summit (WCS) is to be held from July 5 to 9, 2020 in _____Singapore.

Note:

- ➤ It is organized by Singapore's Centre for Liveable Cities and the Urban Redevelopment Authority. The theme for WCS 2020 is "Liveable and Sustainable Cities: Adapting to a Disrupted World".
- ➤ The WCS 2020 is held in conjunction with the Singapore International Water Week (SIWW) and the CleanEnviro Summit Singapore (CESG).
- Singapore Government invited Uttar Pradesh Chief Minister Yogi Adityanath to the WCS-2020.
- **4.** What amount has been donated by the WhatsApp to Poynter Institute's International Fast-Checking Network (IFCN) in order to avoid fake information about the disease ______ \$1 million dollars.

Note:

- Facebook-owned messaging app WhatsApp launched the "WhatsApp Coronavirus Information Hub" globally, in partnership with WHO, UNICEF and UNDP.
- ➤ The WhatsApp Coronavirus Information Hub will be available at Whatsapp.com/coronavirus and provides simple, actionable guidance for health workers, educators, community leaders, nonprofits, local governments & local businesses.
- ii.The site also offers general tips and resources for users around the world to reduce the spread of rumours and provides accurate health information.

Honor & Awards

1. Name the Indian journalist who have won the "Chameli Devi Jain Award 2019" for outstanding Women media persons _____ Arfa Khanum Sherwani and Rohini Mohan.

- Arfa Khanum Sherwani is a senior editor of the news website 'The Wire'.
- While Rohini Mohan is freelance journalist.
- The annual award recognises social concern, dedication, courage and compassion all over India from the print, broadcast and online media category.
- > Arfa Khanum Sherwani was selected for her reporting from conflict situations in Kashmir and Uttar Pradesh (UP).
- Rohini Mohan has been chosen for her reportage on NRC (National Register for Citizens) exercise in Assam & set a new benchmark for investigative journalism.
- 2. Who has won the won the Road Safety (RS) Media Fellowship 2019 _____ Prachi Salve and Pradeep Dwivedi. Note:
 - Centre for Media Studies (CMS) announced that Prachi Salve of IndiaSpend and Pradeep Dwivedi of DainikJagran as the first winner of Road Safety (RS) Media Fellowship 2019, for their work in contribution towards reporting on road safety.
 - ➤ Centre for Media Studies (CMS) supported by the World Health Organization (WHO), conducted a three-month program for journalists to work on road safety issues in 2019. This program is conducted to Strengthen the capacities of the journalists.

Sports News

1. Which team has won the Ranji Trophy title 2019-20 _____ **Saurashtra**.

Note:

- > Jaydev Dipakbhai Unadkat led Saurashtra team and won the maiden Ranji Trophy title defeating Bengal team at the Saurashtra Cricket Association Stadium, Rajkot, Gujarat.
- The final of the Ranji trophy is headed towards a draw, then the winner Saurashtra is decided on the basis of a first-innings lead.
- 2. Which team has won the Indian Super League trophy for the 3rd time _____ ATK FC.

Note:

- ATK Football Club won the Indian Super League (ISL) trophy for the 3rd time following a 3-1 win against Chennaiyin FC in the final match held at the Jawaharlal Nehru Stadium, Margao, Goa.
- 3. Name the New Zealand(NZ) all-rounder who has announced his retirement from Canterbury cricket _____ Andrew Malcolm Ellis.

Note:

- After Ross Taylor he became the 2nd player in NZ to play over 100 games in each format.
- ➤ He is the only player to be named as Men's Domestic Player of the Year twice by NZ National Cricket Team, in the 2014-15 & 2016-17 seasons.
- ➤ The highlight of his career was the 2016-17 season, as he raised the Plunket Shield & The Ford Trophy in his first year as captain.
- ➤ He finished his career with 9366 runs & 548 wickets.
- **4.** Who has won the ITTF Challenger Plus Oman Open men's singles title _____ **Achanta Sharath Kamal.**

Note:

- ➤ He beat top-seeded Marcos Freitas of Portugal 4-2 in the final played in Muscat.
- ➤ It was in 2010, Sharath bagged a title last time when he won the Egypt Open. Since then he made two semi-final appearances (Morocco Open in 2011 and India Open in 2017) but couldn't manage to get through it.
- 5. Who have won the men's and women's singles title respectively at All England Championship _____ Viktor Axelsen and Tai Tzu Ying.

Note:

- All England Championship was held in Birmingham, England. This was the last badminton event before the Badminton World Federation's suspension of all tournaments due to the coronavirus pandemic.
- ➤ Viktor Axelsen of Denmark defeated Chinese Taipei's Chou Tien-chen by 21-13, 21-14 to win the men's singles title of All England Championship.
- > Tai Tzu Ying of Chinese Taipei defeated Chinese Chen Yu Fei by 21-19, 21-15 to win the women's singles title of All England Championship.
- **6.** Which two Indian have been named in the International Panel of ICC Development Umpires ______ **Vrinda Rathi and Janani Narayanan.**

Note:

- The announcement was made after the launch of 100% Cricket.
- ➤ 100% Cricket is a 12-month campaign which has been launched to build on the momentum of the ICC Women's T20 World Cup 2020.

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