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# Weekly One Liner Updates 1-7th June 2019 Important Days

1. World Milk Day is celebrated every year on \_\_\_\_1st June.

#### Note:

- > The theme for World Milk Day 2019 in India is "**Drink Milk: Today & Everyday**".
- World Milk Day is a day established by the United Nations Food and Agriculture Organization (FAO) to recognize the importance of milk as a global food.
- 2. The **Global Day of Parents** is observed every year on **\_\_\_1st June**.

#### Note:

- The Global Day provides an opportunity to appreciate all parents in all parts of the world for their selfless commitment to children and their lifelong sacrifice towards nurturing this relationship.
- ➤ The Day was proclaimed by the UN General Assembly in 2012 with resolution A/RES/66/292 and honors parents throughout the world.
- 3. **Telangana** celebrates its fifth formation day' on \_\_\_\_ 2<sup>nd</sup> June 2019.

#### Note:

- ➤ **Telangana** was formed on 2nd June in 2014 following the bifurcation of Andhra Pradesh.
- > Telangana Chief Minister **Chandrasekhar Rao** hoisted the tri colour at a ceremonial programme held on the lawns of Jubilee Hall at Public Gardens in Hyderabad.
- > Telangana is bordered by the **states of Maharashtra** to the north and northwest, Chhattisgarh, Karnataka to the west and Andhra Pradesh to the east and south.
- 4. The World Bicycle Day (WBD) is observed by **United Nations** (UN) every year on \_\_\_3rd June.

#### Note:

- The WBD was approved on 12th April 2018 as an official United Nations day of awareness about the multiple societal benefits of using the bicycle for transport and leisure.
- 5. The Reserve Bank of India (RBI) will observe 'Financial Literacy Week' across the country from \_\_\_\_3rd to 9th June.

#### Note:

- Financial Literacy Week is an initiative of RBI to promote awareness on key topics every year through a focused campaign.
- The theme this year is 'Farmers and how they benefit by being a part of the formal banking system'.
- **6.** The International Day of Innocent Children Victims of Aggression is a United Nations (UN) observance every year on **\_\_\_4th June**.

#### Note:

- The day was established on 19th August 1982.
- > Its purpose expanded to acknowledge the pain suffered by children throughout the world who are the victims of physical, mental and emotional abuse
- **7. World Environment Day** (WED) observed every year across the world to **encourage awareness** and action for the protection of the environment\_\_\_\_**5th June**.

#### Note:

- The theme for World Environment Day 2019 is "Beat Air Pollution".
- China is the global host nation for the 44th edition of this event.
- World Environment Day is a platform for encouraging awareness and propagating the need for protecting the environment.
- **8. Maharana Pratap Jayanti** (479th birth) is being observed every year on \_\_\_**6 June**.

#### Note:

- Maharana Pratap was the **13th Rajput** king of Mewar, a province in modern-day Rajasthan.
- ➤ He became ruler of **Mewar in 1572**, after the death of Udai Singh.
- He was the eldest son of Maharana Udai Singh and Maharani Jaiwanta Bai.
- on **18 June 1576**, the famous Battle of Haldighati was fought between Maharana Pratap and Akbar's forces led by Man Singh I of Amer.
- **9.** The World Food Safety Day (WFSD) observed every year across the world on **7th lune.**

#### Note:

The theme for World Food Safety Day (WFSD) 2019 is "Food Safety, everyone's business".





Food safety is key to achieving several UN Sustainable Development Goals and is a shared responsibility between governments, producers and consumers.

# **New Appointments**

1. Who has been appointed as the **Deputy Executive Director** of the **United Nations Entity for Gender Equality** and the Empowerment of Women (UN-Women) for Resource Management, Sustainability and Partnerships\_\_\_\_ **Anita Bhatia.** 

#### Note:

- She was appointed by **UN Secretary-General Antonio Guterres** in the global body's agency focused on women empowerment and gender equality.
- Anita Bhatia had a distinguished career at the World Bank Group, serving in various senior leadership and management positions, both at the headquarters and in the field.
- 2. Admiral Karambir Singh took over as the \_\_\_\_Chief of Naval Staff.

#### Note:

- ► He took over from **Admiral Sunil Lanba**, who retired on **31**st **May 2019** after four decades of service from the **Indian Navy**.
- Mr. Karambir Singh served as the Vice Chief of Naval Staff at the headquarters in New Delhi before moving to Vishakhapatnam last year as the Eastern Naval Commander.
- 3. Who has been sworn-in as the **Central American country** El Salvador's President\_\_\_ **Nayib Bukele**.

#### Note:

- Mr. Bukele was sworn-in by the **Speaker of the National Assembly** in downtown San Salvador.
- Delegations from 83 countries attended the ceremony.
- **4.** Former ISRO chief **Dr Kasturirangan** led Committee submitted the **draft National Educational Policy** (NEP) to HRD Minister \_\_\_\_\_**Ramesh Pokhriyal Nishank**.

#### Note:

- The policy draft recommends incorporation of Indian knowledge systems in the curriculum, constituting a National Education Commission and curbing arbitrary fees hikes by private schools.
- The expert panel also proposed massive transformation in Teacher Education by moving all teacher preparation and education programmes into large multidisciplinary universities or colleges.
- ➤ The existing NEP was framed in 1986 and revised in 1992.
- 5. Who has been reappointed as **National Security Advisor** (NSA) with Cabinet rank\_\_\_\_ **Ajit Doval**.

# Note:

- > PM Narendra Modi has reappointed IPS (Retd) officer **Ajit Doval** (74-years) as **National Security Advisor** (NSA) for another five-year term.
- The National Security Adviser (NSA) is the senior official on the National Security Council (NSC) of India, and the chief adviser to the Prime Minister of India on national and international security policy.
- **6.** Deputy Speaker of **Puducherry Assembly** has been unanimously elected as the Speaker of the Puducherry Assembly \_\_\_\_\_\_ **Sivakozhunthu.**

# Note:

- ➤ Congress member MNR Balan (Oulgret constituency) has been appointed as the Deputy Speaker.
- The Speaker's election was necessitated as speaker **V Vaithilingam** resigned and contested the April 18 Lok Sabha election and won it.
- 7. **Goa BJP MLA** has been elected as the speaker of the Goa Legislative Assembly\_\_\_\_ **Rajesh Patnekar**.

- Mr Patnekar garnered **22 votes** over the **16 votes** received by Congress leader **Pratap singh Rane** during the assembly session
- Mr Patnekar represents the Bicholim assembly constituency of Goa.





- The post of the speaker felt vacant after **Pramod Sawant** became Goa Chief Minister in March this year following the demise of former CM Manohar Parrikar.
- **8. Comptroller and Auditor General of India** has been elected as external auditor of the **World Health Organization** (WHO) for a term of four years \_\_\_\_ **Rajiv Mehrishi**.

- Mehrishi was elected at the 72nd World Health Assembly in Geneva in May 2019.
- ➤ In March 2019, he was elected for the post of External Auditor of Food and Agriculture Organization in Rome.
- Mehrishi is currently also on the Board of Auditors of the United Nations and Vice-Chair of the UN Panel of External Auditors.
- 9. Who has been elected as the new Secretary **General of the General Insurance Council** (GIC)\_\_\_Mr. M N Sarma.

#### Note:

- ➤ He will take over the charge in August 2019
- > Mr. Sarma is the former Chairman & Managing Director (MD) of United India Insurance.
- **10.** Renowned scientist & **cyclone warning specialist** has been appointed as the chief of **India Meteorological Department** (IMD) for a five-years\_\_\_\_ **Mrutyunjay Mohapatra**.

# Note:

- > The IMD is responsible for weather and climate-related forecasts in the country.
- ➤ It is also mandated to issue warning to people about severe weather phenomenon like cyclones, dust storms, heavy rain and snow, cold and heat waves, among others.
- The India Meteorological Department (IMD) is an agency of the Ministry of Earth Sciences of the Government of India, headquartered in Delhi.
- 11. Prime Minister Narendra Modi has approved the reconstitution of \_\_\_\_\_NITI Aayog.

#### Note:

- Mr Modi will be the Chairperson of the Aayog and Rajiv Kumar will be the Vice Chairman.
- An official release said V K Saraswat (former DRDO Chief), Ramesh Chand (Agriculture Expert) and Dr V K Paul (Public Health expert) will be the **full-time members** of the NITI Aayog.
- > The 'NITI Aayog' established (in 2015) with the aim to achieve Sustainable Development Goals and to enhance cooperative federalism by fostering the involvement of State Governments of India in the economic policy-making process using a bottom-up approach
- 12. Who has been appointed as the **chairman of the Axis Bank** for a period of 3 years\_\_ **Rakesh Makhija**.

## Note:

- ➤ He has held a number of top management positions within the SKF Group
- > The board of the bank in March had approved the appointment of Makhija as chairman subject to RBI clearance.
- **13. Nigeria's Ambassador** to the United Nations has been elected as President of the **74th session** of the UN General Assembly (UNGA)\_\_\_\_ **Tijjani Muhammad-Bande**.

## Note:

- He succeeds Ecuadorian María Fernanda Espinosa, whose term ends in September 2019.
- Tijjani Muhammad-Bande had been nominated by Nigeria and endorsed by the African group, at the election by acclamation.
- In accordance with the rules, the President of the **74th session** of the **General Assembly** (193-member) should be elected from among the African States.
- > The United Nations General Assembly (UNGA) is one of the six principal organs of the United Nations (UN).

**Important News - India** 

 Elephanta festival of art and culture held in \_\_\_\_\_Mumbai Note:





- > The gala event is organised on the Elephanta Island and promoted by the Maharashtra government.
- They are a collection of cave temples predominantly dedicated to Lord Shiv.
- > The festival is held on Gharapuri island, which was christened Elephanta by the Portuguese after they found a statue of an elephant on the island.
- 2. Ministry has launched a **mobile application** to enable people to locate yoga events and centres providing training and instructors \_\_\_ **AYUSH Ministry**.

- Yoga locator' is a map-based location app which will also enable yoga instructors to register themselves and reach out to a large number of people.
- The mobile app was launched ahead of **International Yoga Day (**21st June).
- > Yoga locator app will help people to locate yoga centres as well as yoga instructors within the preferred radius of their vicinity.
- 3. **Food grains** production for the **agricultural year 2018-19** has been estimated at over\_\_\_\_ **283 million tonnes**. **Note:** 
  - ➤ It is higher by over 17 million tonnes than the previous five years average production of food grain.
  - According to Agriculture Ministry, as per the third advance estimates the rice production is estimated at an all-time high of over 115 million tonnes during 2018-19, (previous 112 million tonnes- in 2017-18)
  - Production of wheat is also estimated at a record of over 101 million tonnes, which is higher by 1.33 million tonnes as compared to the previous year.
  - The total pulses production is estimated at over 23 million tonnes.
- **4.** Who has left for **Buenos Aires** in Argentina to participate in 2nd Global Disability Summit\_ **Mr Thaawarchand Gehlot. Note:** 
  - Union Minister Mr Gehlot also attended '1st Global Disability Summit' held at London, UK.
  - > The objective of the **three-day summit** is to deliberate on issues across **the world concerning empowerment** and inclusion of Persons with Disabilities and to work out a mechanism for enabling them to live an independent and dignified life.
  - ➤ The **2nd Global Disability Summit** is being held at Buenos Aires, Argentina from (6 June to 8 June 2019).
- 5. Preparations for **7th Economic Census** are underway in \_\_\_\_New Delhi.

#### Note:

- The Common Service Centres (CSCs) are being partnered in the census for the first time, providing quality training to the workforce of CSCs is the responsibility of the Ministry so that data collected by them is effective and of better quality.
- The Economic Census provides disaggregated information on various operational and structural variables of all establishments of the country.
- The output of the census will be released in January 2020.
- **Economic Census is the complete count** of all economic establishment located within the geographical boundary of the country.
- 6. L&T Financial Services (LTFS) was launched in 20 villages of Villupuram district in Tamil Nadu \_\_Digital Sakhi. Note:
  - It is an educational programme aimed at digital financial inclusion of rural women.
  - LTFS in association with Sri Aurobindo Society will train and develop a team of 100 rural women (Digital Sakhis) as digital enablers, who in turn, will train about 40,000 others in using digital modes of payments.
  - The company has also identified 500 women from trades such as dairy, poultry and goat-rearing, to impart enterprise development training and upskilling.

#### **Important News - State**

1. State government has hiked the parental income limit to waive admission fees for students taking admission up to Post Graduate level\_\_\_\_ Assam Govt.

# Note:

- > Student's whose parental income is less than 2 lakh rupees per year can avail the benefits.
- ➤ All provincialized government colleges and 5 universities are incorporated under the scheme.
- 2. Odisha Chief Minister Naveen Patnaik has resigned from assembly constituency \_\_ Bijepur.

# Note:

Mr Patnaik had contested assembly elections from Hinjili and Bijepur constituencies and won both the seats.





- Odisha's Assembly Speaker Surya Narayan Patra has accepted his resignation.
- The State Government will provide a subsidy of 1.7 lakh rupees for the admission in the North East Skill Centre\_\_\_\_\_
   Assam.

- ➤ The total course fees of the first batch students (400) would be around 2.2 lakh rupees.
- ➤ The Centre has got the support from Singapore's IITEES.
- > Students would get the best of the skill development courses and exposures so that they could meet up the demand of the industry.
- **4.** The **Madhya Pradesh state Cabinet** has passed a resolution to increase reservation quota for **Other Backward Classes** (OBC) from existing 14% to \_\_\_**27%**.

#### Note:

- ➤ The move will lead to a reservation in the state breaching the Supreme Court-mandated 50 per cent cap to reach 63 per cent.
- Now the resolution will be taken in the monsoon session of the state assembly.
- ➤ If implemented, Madhya Pradesh will become the only state in the country to have a 27% quota for OBCs.
- 5. The **Punjab and Haryana High Court** has accorded the status of "**legal person or entity**" to animals in \_\_\_\_Haryana. Note:
  - > It has granted them the "corresponding rights, duties and liabilities of a living person".
  - ➤ The verdict comes nearly a year after Uttarakhand High Court passed a similar order "to protect and promote greater welfare of animals".
- **Telangana government** has announced to **increase the assistance** under its flagship **'Rythu Bandhu scheme'** for 2019-20 from Rs 4000 to\_\_\_\_ Rs 5000.

### Note:

- The scheme is an Initial Investment support programme of the state government to provide income support for agriculture and horticulture crops to farmer in each season to be used to purchase inputs like seeds, fertilisers, pesticides, labour and other filed operations.
- The amount Rs 5000 (per acre per farmer per season) would be paid through electronic transfer using the RBI payment platform, e-Kuber.
- 7. The **state government** has increased the **annual financial assistance** under the 'Aapki Beti' scheme\_\_ **Rajasthan**.

  Note:
  - Aapki Beti' scheme provides annual financial **assistance to the schoolgirl** (class 1 to 8) in the state living under Below Poverty Line (BPL) and whose mother or father or both have died.
  - As per the **revised scheme**, girls will get an amount of Rs 2,100 instead of Rs 1,100.
  - > Similarly, for girls (in class 9 to 12), financial aid has been increased to Rs 2,500 from Rs 1,500.
  - The **State Government** has also increased the ex-gratia payment (from Rs 15 lakh to Rs 20 lakh) to the next of kin of polling personnel who got killed on election duty.
- 8. Jharkhand Chief Minister Raghubar Das has inaugurated the 50 crore rupees Haj House in\_\_\_\_ Ranchi.

#### Note:

- The five-storeyed air-conditioned Haj House can accommodate about 1,000 people for offering Namaaz.
- A total of 150 men and 80 women can stay at a time.
- The Chief Minister had laid the foundation stone for the building two years ago.

#### **Important News - World**

 UAE's Federal Authority for Identity and Citizenship (ICA) has issued the first Golden Residence Permit in \_\_\_\_Abu Dhabi.

# Note:

- > This is a part of the Investors Permanent Residence System aimed to attract investors, entrepreneurs and qualified individuals who meet its criteria.
- According to Forbes magazine's 2019 list of billionaires, The Abu Dhabi-based Keralite tycoon (worth 4.7 billion dollars) has been ranked the richest expat in UAE.
- Indian billionaire M. A, Yousouf Ali was given the Golden card under the Scheme in UAE.
- 2. A volcano on the Indonesian island of Bali erupted\_\_\_ Mount Agung.



- Mount Agung spewed a plume of ash and smoke more than 2,000 metres into the sky.
- ➤ The volcano is located about 70 kilometres from the tourist hub of Kuta.
- ➤ It has been erupting periodically since it came back to life in 2017
- Indonesia is situated on the Pacific "Ring of Fire", where the collision of tectonic plates causes frequent quakes and major volcanic activity.
- **3.** Russia launches the first Arctic train service **\_\_\_\_Zarengold.**

- The first tourist train travelling through Russia's Arctic region and on to Norway set off from St. Petersburg station (Russia) with 91 passengers aboard for the inaugural trial journey.
- ➤ The tourists came from seven countries including the US, Germany, Norway and Russia.
- The train, named, Zarengold, complete with two restaurant cars will travel from Saint Petersburg through according to the organisers.
- The whole trip will take 11 days and allow passengers to discover areas difficult to access by other means.
- **4.** The **Air Forces of India** and **France** will carry out a **two-week-long mega air exercise** in July 1, 2019 at an **air base** in France \_\_\_**Garuda VI.**

#### Note:

- "Garuda VI" will boost the military-to-military ties between the two countries.
- From the Indian side, a fleet of Sukhoi 30 fighter jets will engage in dogfights with France's Rafale multirole aircraft in simulated scenarios as part of the exercise.

### **Honor & Awards**

1. **Indian-origin students** who won the prestigious Scripps National Spelling Bee after defeating over 550 other contestants in an unprecedented competition in the US\_\_\_Six.

# Note:

- ➤ It is the first time in the 94-year history of the competition that more than two co-champions have been named.
- Rishik Gandhasri, Saketh Sundar, Shruthika Padhy, Sohum Sukhatankar, Abhijay Kodali, Rohan Raja, Christopher Serrao and Erin Howard were named as co-champions. Each will receive the full winner's prize of 50,000 US Dollar in cash.
- The six boys and two girls combined to spell the final 47 words correctly over five consecutive perfect rounds.
- > The National Bee is a high-profile, high-pressure endurance test as much as a nerd spelling match and spellers spend months preparing for it.
- 2. **Prime Minister Narendra Modi** has approved major changes in the **Prime Minister's scholarship scheme** under the **National Defence Fund.**

#### Note:

- Mr Modi has enhanced rates of scholarship from 2000 rupees per month to 2500 rupees per month for boys and from 2250 rupees per month to 3000 rupees per month for girls.
- The ambit of the Scholarship Scheme is also extended to the wards of State Police officials who are/were martyred during terror/naxal attacks.
- > The quota of new scholarships forwards of state police officials will be 500 in a year.
- The Ministry of Home Affairs will be the nodal Ministry in this regard.
- 3. Former President of India was conferred with the "Orden Mexicana del Aguila Azteca" (Order of the Aztec Eagle), the highest civilian award of Mexico given to foreigners\_\_\_\_ Pratibha Patil.

  Note:
  - The award was accoladed by Mexico's Ambassador to India, Melba Pria, at a special ceremony held in the MCCIA Bhavan, Pune.
  - > She is the first Indian female and only the second Indian (first late President S Radhakrishna) to get the Mexico's civilian award.
  - Pratibha Patil is the first Indian women to have served as the President of India (2007-2012).
- **4.** In the **United States**, Google's CEO **Sundar Pichai** and Nasdaq president **Adena Friedman** have been chosen for the prestigious \_\_\_\_\_**Global Leadership Awards 2019.**

## Note:

> They recognized for companies' contribution as the leading technology-driven platforms.





- The award by Washington-based US-India Business Council (USIBC) would be conferred Mr. Pichai and Mrs. Friedman during the next week's 'India Ideas Summit'.
- The Global Leadership Award given annually (since 2007).

# **Sports News**

1. Who will lead **Indian Women Hockey squad** for FIH Series Finals \_\_ **Rani Rampal**.

## Note:

- ➤ Hockey India named an 18-member Indian team for the upcoming FIH Women's Series Finals starting in Hiroshima, Japan on the 15th of next month.
- Rani Rampal will captain the team and experienced goalkeeper Savita will share the responsibility of Vice-Captain.
- 2. Who will host the **15th edition** of the **2020 Asia Cup cricket** tournament (in September 2020) \_\_\_\_ **Pakistan.** Note:
  - ➤ The matches will be played as Twenty20 Internationals (T20Is) in the quadrennial event.
  - ACC also reaffirmed its stand to include cricket in the 2022 Asian Games scheduled in Hangzhou, China.
- 3. **Liverpool** breezed past **Tottenham** at Madrid to win the **Champions League Football** for the\_\_\_6<sup>th</sup> time.

#### Note:

- ➤ In the all-English showpiece, the Reds got the better of Spurs with a 2-nil win.
- Mohamed Salah put Liverpool in front after just two minutes when he converted a penalty following a handball by Moussa Sissoko.
- > The European Cup is a trophy awarded annually by UEFA to the football club that wins the UEFA Champions League.
- **4.** Who has become the most capped India player by surpassing Bhaichung Bhutia's 107 international matches\_\_ **Sunil Chhetri.**

# Note:

- In his milestone match of the King's Cup football tournament in Buriram, Thailand, he scored the lone goal for his side in the 31st minute from a spot kick for his 69th goal.
- ➤ The 82nd ranked Caribbean island nation has two players associated with English Premier League and some others in European leagues.
- Sunil Chhetri is an Indian professional footballer who plays as a striker or winger and captains both the Indian Super League side Bengaluru FC and the Indian national team
- 5. Who will host the **2023 Asian Cup \_\_China**.

## Note:

- > China will stage the 2023 Asian Cup football after South Korea, Thailand and Indonesia dropped their bids.
- > It will mark the second time for China to host the quadrennial continental tournament.
- In the 2004 edition, China had finished runners-up to Japan.
- This year's Asian Cup in the UAE was expanded to 24 nations for the first time with Qatar winning the final 3-1 against Japan.
- **6.** The Indian junior women's hockey team clinched the Cantor Fitzgerald U21 International 4-Nations title in \_\_\_\_**Dublin**, Ireland.

### Note:

- The win meant India ended the tournament with an unblemished record.
- With three goals in four games, Mumtaz Khan finished as the highest goal scorer of the tournament.

## **Banking & Financial Awareness**

1. The **country's median GDP** is forecast for FY20 at \_\_\_\_\_**7.1%**.

- According to industry body **FICCI's economic outlook survey**, the minimum and maximum growth estimate stood at 6.8 per cent and 7.3 per cent, for 2019-20.
- ➤ The survey was conducted in May 2019 among economists belonging to the industry, banking and financial services sectors.





- ➤ **Inflation is expected** to remain moderate and the **Wholesale Price Index** (WPI) based inflation rate is projected at 3.1 per cent in 2019-20, While, the Consumer Price Index (CPI) based inflation has a median forecast of 4 per cent for 2019-20.
- 2. **Reserve Bank of India** (RBI) has constituted a **six-member committee** on the Development of Secondary Market for Corporate Loans\_\_\_\_ **TN Manoharan committee**.

- The committee will make recommendations on required policy/regulatory interventions for facilitating the development of the secondary market in corporate loans, including loan transaction platform for stressed assets.
- 3. India's economic growth rate slowed to a five-year low in January-March 2018-19\_\_\_\_ 5.8 %.

## Note:

- According to the Central Statistics Office (CSO) data, GDP growth during 2018-19 fiscal stood at 6.8%, lower than 7.2% in the previous financial year.
- The growth in the gross domestic product (GDP) was slowest since 2014-15.
- The previous low was 6.4 per cent in 2013-14.
- 4. As per **RBI press release**, India's foreign exchange reserves increased by USD 1.994 billion to \_\_\_\_\_419.992 billion USD (till 24th May 2019).

#### Note:

- The reserves had declined by 2.05 billion to end at 417.99 billion US Dollar.
- ➤ Gold reserves remained stable at 23.021 billion US Dollar.
- India's special drawing rights with the International Monetary Fund went by 0.8 million to 1.445 billion US Dollar, while the country's reserve position also increased by 2 million to 3.336 billion US Dollar.
- **5.** The GST revenue collection has crossed one lakh crore rupees in \_\_\_May 2019.

#### Note:

- The GST collected during last month was one lakh 289 crore rupees as compared to over 94 thousand crore rupees in the same period of last year.
- Total of 72.45 lakh GSTR-3B returns was filed in the month of May.
- An amount of 18,934 crore rupees has also been released to the states as GST compensation for the months of February-March 2019.
- 6. The World Bank has forecast that India's economy is projected to grow in the next three years\_7.5%.

#### Note:

- India is estimated to have grown 7.2 per cent in the fiscal year 2018-19, which ended March 31 this year.
- A slowdown in government consumption was offset by solid investment, which benefitted from public infrastructure spending.
- With this, India will continue to retain the position of being the fastest growing emerging economy and by 2021, its growth rate is projected to be 1.5 per cent more than China's 6 per cent.
- Earlier, the Central Statistics Office (CSO) showed that India's economic growth slowed to a five-year low of 5.8 per cent in the fourth quarter of 2018-19.
- 7. RBI reduces repo rate by 25 basis points to \_\_\_\_5.75 %.

# Note:

- ➤ The RBI reduced the policy repo rate under the liquidity adjustment facility (LAF) by 25 basis points to 5.75 per cent from 6.0 per cent with immediate effect.
- Consequently, the reverse repo rate under the LAF stands adjusted to 5.50 per cent.
- The marginal standing facility (MSF) rate and the Bank Rate to 6.0 per cent.

# **Current Policy Rates:**

Policy Repo Rate	5.75%
Reverse Repo Rate	5.50 %





Marginal Standing Facility Rate	6.0%
Bank Rate	6.0%
CRR	4 %

8. Who has released a report on "Benchmarking India's Payment Systems" \_\_\_\_ Reserve Bank of India (RBI).

# Note:

- Reserve Bank of India (RBI) will provide a comparative position of the payment system ecosystem in India relative to comparable payment systems and usage trends in other major countries.
- "Benchmarking India's Payments Systems is necessary to gauge India's progress vis-à-vis payment systems and instruments in major countries and give further impetus to the planned efforts for deepening the digitization of payments.

# **Obituaries**

1. Veteran industrialist globally known as the 'evergreen tea man of India' passed away\_\_\_ Brij Mohan Khaitan.

#### Note:

- Williamson Magor Group deals in a dry-cell battery (Eveready Industries), tea (McLeod Russel), engineering services (McNally Bharat Engineering) and other unlisted firms.
- 2. World fame dancer passed away in a road accident near Kaparda village Jodhpur, Rajasthan\_\_ Queen Harish.

#### Note:

- ➤ Harish gave a new identity to Jaisalmer with his different dance style
- Harish Kumar was popularly known as Queen Harish and his shows comprising of various folk-dance forms like Ghoomar, Kalbelia, Chang, Bhawai, Chari among others were very popular.
- 3. Bengali singer-actress passed away\_\_\_ Ruma Guha Thakurta.

#### Note:

- > She was the founder of Calcutta Youth Choir (CYC) (in 1958), which played a key role in popularising 'gana sangeet' or mass songs in Bengal.
- Ruma Guha Thakurta made her acting debut with Amiya Chakravarty's Jwar Bhata (1944).
- > She was married to Kishore Kumar in 1951 and had a son Amit Kumar by this marriage.
- 4. Finance Minister of Uttarakhand passed away in the US \_\_ Prakash Pant.

## Note:

- > Prakash Pant was undergoing treatment for lung ailment in Texas, United States of America.
- ➤ The Uttarakhand government has declared three-day mourning, as a mark of respect to the departed leader.
- He was the first speaker of Uttarakhand Legislative Assembly.
- 5. Godfather actor passes away \_\_ Carmine Caridi.

## Note:

- ➤ Carmine Carid known for roles in The Godfather franchise passed away.
- > The veteran actor Carid also appeared in the final part of "The Godfather" trilogy in a different role Albert Volpe, an investor in Michael Corleone's casinos who is killed in an attack at a hotel in Atlantic City.
- **6.** Former **President of UEFA** passed away following a short illness **\_\_\_\_Lennart Johansson**.

- ➤ Lennart Johansson was president of European football body UEFA from 1990 to 2007.
- ➤ Johansson's long reign at the head of UEFA coincided with a transformation in the finances of football as the game became big business and saw a huge increase in TV revenue.

