





# Weekly One Liner Updates 15-21st June 2019

# **Important Days**

1.	The <b>World Elder Abuse Awareness Day</b> is being observed <b>across the globe</b> every year on <u></u>	15th June.
	Note	

- ➤ It represents the one day in the year when the **entire world voices** its opposition to the abuse and suffering inflicted to some of our older generations.
- **Elder abuse** is a global social issue which affects the health and human rights of millions of older persons around the world.
- Around 1 in 6 older people experience some form of abuse, a figure higher than previously estimated and predicted to rise as populations age worldwide.
- 2. The International Day of Family Remittances (IDFR) is being celebrated every year on\_\_\_16th June.

#### Note:

- The day recognizes the contribution of over 200 million migrants to improve the lives of their 800 million family members back home, and to create a future of hope for their children.
- ➤ The day is a universally-recognized observance adopted by the United Nations General Assembly (A/RES/72/281).
- 3. The **Father's Day** is celebrated every year on the \_\_\_\_**Third Sunday of June**.

## Note:

- ➤ The day honour the **journey of fatherhood and** the role that father's play in the family structure and society.
- This year, it is be celebrated on 16th June in India.
- ➤ It complements similar celebrations honouring family members, such as Mother's Day, Siblings Day and Grandparents' Day.
- **4.** The World Day to **Combat Desertification and Drought observed across the** world every year on \_\_\_\_**17th June**. **Note**:
  - ➤ The World Day to Combat Desertification 2019 marks the 25th anniversary of the UN Convention to Combat Desertification (UNCCD).
  - The theme of 2019 World Day to Combat Desertification and Drought is "Let's Grow the Future Together".
- 5. The **World Sickle Cell Day** observed every year on \_\_\_\_**19th June**.

## Note:

- It is observed each year to raise public awareness about the sickle cell disease and its treatment methods.
- > Sickle cell disease is an inherited form of anaemia in which red blood cells are not able to carry adequate oxygen throughout the body.
- ➤ Government has organised several campaigns for the proper treatment and cure of those suffering from the disease.
- **6.** The **World Refugee Day** is observed every year on **\_\_\_20th June**.

#### Note:

- > The World Refugee Day raise awareness about the conditions and problems that refugee faces in their lives.
- > The theme for World Refugee Day 2019 is 'Step with Refugees Take A Step on World Refugee Day'.
- Millions of people are forced to move from their homes every year to keep safe from war, persecution or natural disaster.
- 7. The **fifth International Yoga Day** is being celebrated on **\_\_\_21st June**.

#### Note:

- > Prime Minister Narendra Modi led the nation in celebrating yoga day from Ranchi in Jharkhand.
- The word 'yoga' derives from Sanskrit and means to join or to unite, symbolizing the union of body and consciousness.
- This year, the **International Yoga Day's** theme is "Climate Action" and it will be celebrated at the UN on 20 June as "Yoga with Gurus," followed by a panel discussion on 21 June.
- 8. The World Music Day is observed every year on \_\_\_21st June.

## Note:

On Music Day, the citizens of a city or country are allowed and urged to play music in their neighbor hoods or in public spaces.





- World Music Day has its origins in France, but soon got adopted by over 120 nations across the world, including India.
- In France, it is known as 'Fête de la Musique' meaning "festival of music" to honour both amateur and professional musicians.
- The first World Music Day took place on June 21, 1982.
- 9. The World Hydrography Day (WHD) is being observed annually on \_\_21st June.

- The theme of this year is "Hydrographic information driving marine knowledge".
- It was adopted by the International Hydrographic Organization as an annual celebration to publicise the work of hydrographers and the importance of hydrography.

# **New Appointments**

1. The Anti-corruption campaigner was sworn in as Slovakia's first female president\_\_ Zuzana Caputova.

#### Note:

- Caputova scored a convincing victory against Smer-SD candidate Maros Sefcovic.
- ➤ Her allies from the Progressive Slovakia/Together party hope to use the momentum to unseat the ruling party in a 2020 general election.
- The President of the Slovak Republic is the head of state of Slovakia and the commander-in-chief of the Armed Forces.
- 2. The **head of Brazil's powerful state** development bank quit, fueling a political crisis **\_\_\_Joaquim Levy**.

## Note:

- **Levy's sudden departure** follows a tumultuous week for a government less than six months into its term, in which Bolsonaro fired his third minister.
- ▶ BNDES is one of the **largest development banks** in the world (after the Chinese Development Bank, which boasts assets of around RMB 7.52 trillion, or around \$1.2 tn).
- ➤ The BNDES has **three integral subsidiaries**: FINAME, BNDESPAR and BNDES Limited. Together, the three companies comprise the BNDES System.
- 3. Who unanimously elected as **Speaker of 17th** Lok Sabha **\_Om Birla**.

## Note:

- ➤ Bharatiya Janata Party (BJP) leader Om Birla (56-years) was unanimously elected as the Speaker of the 17th Lok Sabha.
- > He was declared elected and the Speaker by pro-tem Speaker Virendra Kumar.
- > Om Birla succeeded Sumitra Mahajan.

# **Important News - India**

1. Prime Minister Narendra Modi attended the fifth Governing Council Meeting of NITI Aayog at \_\_\_\_\_ Rashtrapati Bhawan.

- The meeting attended by Defence Minister, Home Minister, Finance and Corporate Affairs Minister, Agriculture Minister, Rural Development and Panchayati Raj Minister as ex-officio members.
- ➤ The agenda before the Meeting include rain-water harvesting, drought situation and relief measures, aspirational districts programme, transforming agriculture, and security-related issues with a specific focus on Left Wing Extremism districts.
- ➤ The first meeting was held on 8th February 2015, at which the Prime Minister laid down the key mandates of NITI Aayog such as fostering cooperative federalism and addressing national issues through active participation of the states
- 2. As per **2019 Global Peace Index**, India's rank has slipped five places **among 163** countries \_\_\_**141st rank**. **Note:**





- ➤ **Iceland** remains the most **peaceful country** (since 2008) and Afghanistan the least peaceful nation (replacing Syria) in the world.
- Global Peace Index reports published by the Australian think tank Institute of Economics and Peace.
- > The 2019 report also includes new research on the possible effects of climate change on peace.
- 3. Who has joined hands with Cisco and Accenture to skill the youth for the digital economy through its Industrial Training Institutes (ITIs) \_\_ Directorate General of Training (Skill Development and Entrepreneurship Ministry). Note:
  - Nearly 15 lakh students across all the ITIs in India can access the digital learning module via the Bharat Skills nortal.
  - This programme will equip students enrolled in ITIs across India with skills for the digital economy over the next two years.
  - The initial phase of the in-classroom training programme is being rolled out across 227 ITIs in Tamil Nadu, Gujarat, Bihar and Assam, targeting more than one lakh youth.
- **4.** Ministry of **Health and Family Welfare** has formally approved 120 crore rupee, Cancer Institute at \_\_\_\_**Government Medical College, Jammu.**

- With the setting up of the facility at **Government Medical College** (GMC) Jammu, the patients now need not move outside the State for specialized treatment facilities particularly the PET scan facility.
- 5. The Ministry of Micro, Small and Medium Enterprises (MSME) will organize the 2nd edition of International SME Convention 2019 from 28-29 June 2019 in \_\_\_\_New Delhi.

# Note:

- The International SME 2019 convention will give a platform for intensive business discussions & interactions on the Indian Market opportunity.
- International SME Convention is the foremost International platform for discussing & sharing best practices for enterprise development, facilitating business discussion and encouraging trade partnerships by and between innovative, progressive and sustainable small and medium enterprises, from all over the world.
- **6.** According to the Fisheries Department, who is the **second largest fish producing country in** the world **\_\_India**.

# Note:

- China is the largest producer of fish in the world.
- Around 30% of the Indian EEZ is spread across the Andaman, Nicobar and Lakshadweep Islands, but only 1 per cent comprises the production of tuna fish.
- The 23rd session of the Indian Ocean Tuna Commission (IOTC), being held in Hyderabad, India from 17 to 21 June 2019.
- **7.** According to a new study by **Swedish telecom equipment maker Ericsson**, India has the highest data usage per smartphone at the end of 2018\_\_\_\_\_**9.8 GB per month**.

# Note:

- The report, released on 19th June, also forecasts that this figure is likely to double to 18 GB per month per smartphone by 2024.
- The 'Ericsson Mobility Report' added that total smartphone subscriptions in the region are likely to reach 1.1 billion by 2024, growing at 11% CAGR.
- The total mobile broadband subscriptions in India are expected to grow from about 610 million in 2018 to 1.25 billion in 2024.
- 8. India is estimated to generate over 2 million outbound luxury and MICE tourists annually by \_\_\_\_2020.

## Note:

- According to the organisers of the MICE India and Luxury Travel Congress, India's outbound MICE tourism market is expected to reach US\$ 9 Billion by 2025.
- ➤ In 2020, India is expected to generate more than 2 Million outbound MICE tourists.
- The MILT Congress will be held from July 17-18 in Delhi and from July 23-24 in Mumbai.
- **9.** As per **global property consultancy** firm **Knight Frank**, who has emerged as the fastest growing market in the country in warehousing leasing\_ Kolkata.

- According to the **India Warehousing Market 2019 report**, Kolkata witnessed the highest YoY surge, with 191 per cent in warehousing leasing volume of 4.7 million sqft in 2018.
- ► Kolkata was followed by Bengaluru and Hyderabad, growing at 147 per cent and 96 per cent in 2018 over 2017.





E-commerce and **third-party logistics** (3PL) providers were the biggest occupiers to have picked up warehousing space in Kolkata in 2018, the report said.

# **Important News - State**

1. Who has become **Karnataka's first solar-powered** Gram Panchayat\_\_\_ **Amasebailu**.

#### Note:

- Amasebailu in Kundapura Taluk of Udupi district has become Karnataka's first solar-powered Gram Panchayat.
- Over 1800 houses were provided solar lamps at a total cost of 2.13 crore rupees.
- > The project was funded by Centre and State Government in the ratio of 30:20 and the rest was paid by the Panchayat and charitable organizations.
- 2. **Prahlad Singh Patel** (Minister of State (I/C) of Culture & Tourism) has inaugurated the exhibition titled "**Astitva: The Essence of Prabhakar Barwe**" in \_\_\_\_New Delhi.

## Note:

- According to **Mr. Patel**, museums are required 'to look into our past thereby helping us to move forward in life by learning things from the past'.
- The Minister also added the museums act as a 'symbol of respect for our ancestors'.
- The exhibition will be open to public until **28th July** 2019.
- **3.** The **Union Government** has permitted to set up **e-Foreigner Tribunal** (e-FT) in \_\_\_\_**Assam**.

#### Note:

- ➤ It is a quasi-judicial authority which assesses the question of the authenticity of a person's citizenship.
- ➤ It should be set up by July 31, 2019, when the final list of National Register of Citizens (NRC) is published.
- > The proposed integrated e-FT IT system will be implemented across the state for effective monitoring and resolution of cases registered with Foreigner Tribunal.
- **4.** The **Asian Development Bank** (ADB) has approved a project worth **Rs 1,650 crore to develop infrastructure** in 7 districts of \_\_\_\_**Tripura**.

## Note:

- ➤ The **ADB will provide Rs 1,650 crore,** out of which 80 per cent will be grant-in-aid and the state will have to repay 20% loan in due course of time.
- The project will be taken up in Khowai, Ambassa, Dharmnagar, Kailashahar, Udaipur, Bishramganj and Belonia.
- ➤ The **Urban Development Department** of the Tripura government will start preparing DPRs with the assistance of ADB for speedy execution of the said project.
- 5. The **state Government** make it mandatory for trekkers to carry a **GPS device** to tackle any exigency\_ **Himachal Pradesh**.

## Note:

- > It would be made mandatory for trekkers to have a GPS device so that they can be provided with all possible help in case of an emergency.
- ➤ Being a disaster-prone state, it is essential to pay special attention to disseminating weather advisories and installing early warning systems in Himachal Pradesh.
- **6.** The **state Government** will give **unemployment allowance up** to Rs 3,500 having graduation or equivalent degree\_\_\_\_\_\_ **Rajasthan government.**

# Note:

- > They will get the benefit of the Chief Minister Yuva Sambal Yojana from February this year.
- > The state government has implemented the scheme from February this year after rechristening the earlier Akshat Yoiana.
- To be eligible for the scheme, applicants should be natives of Rajasthan.
- ➤ Under the scheme, male applicants will get Rs 3,000 per month whereas women and differently-abled will get Rs 3,500 per month.
- The amount will be given for two years or until they get employed.
- 7. Maharashtra's extremely popular **footwear industry** for its handcrafted leather has been given the Geographical Indication (GI) tag \_\_\_ **Kolhapuri chappal**.





- The Controller General of Patents, Designs and Trade Marks has granted the GI tag for Kolhapuris to four districts of Maharashtra Kolhapur, Solapur, Sangli and Satara along with four in Karnataka Dharwad, Belgaum, Bagalkot and Bijapur.
- > The GI tag approvals imply that the artisans producing Kolhapuris in these districts will now be able to make and market their product in domestic and international markets.

# **Important News - World**

1. Who has decided to invest Rs 13,000 crore in several ongoing as well as new infrastructure projects in the northeast region \_\_\_Japan Government.

## Note:

- Some of the important projects in which Japan will collaborate include the Guwahati water supply project, Guwahati sewage project, the northeast road network connectivity improvement project spread over Assam and Meghalaya and northeast network connectivity improvement project in Meghalaya.
- This was disclosed after a meeting which the DoNER Minister Dr Jitendra Singh had with the Japanese delegation led by Ambassador Mr Kenji Hiramatsu.
- **2.** Single-use plastics will be banned in the country from 2021\_\_\_ **Canada.**

# Note:

- Prime Minister of Canada Justin Trudeau has declared, it a global challenge to phase out the plastic bags, straws and cutlery clogging the world's oceans.
- > Single-use items **represent some 70% of** the plastic waste littering the marine environment.
- Each year a million birds and more than 100,000 marine mammals worldwide suffer injury or death by becoming entangled in plastic or ingesting it through the food chain.
- 3. According to ISRO Chairperson **Dr. K Sivan**, India's mission to the Moon 'Chandrayaan-2' will take off on \_\_15th July. Note:
  - India's second lunar mission Chandrayaan-2 is an advanced version of the previous 'Chandrayaan-1' mission, which was launched about 10 years ago.
  - ➤ Chandrayaan-2 will carry 13 scientific satellites (weighs about 3.8 tonnes), explore the southern part of the Moon.
  - 'Chandrayaan-2' would make India the 4th country to soft-land on the Moon, a feat achieved only by the space agencies of the US, USSR, and China.
  - It will have three modules Orbiter, Lander (Vikram) & Rover (Pragyan).
- **4.** India and France to hold mega air exercise in July this year\_\_\_\_Varun.

#### Note:

- > The Indian and French air forces will carry out a two-week-long mega air exercise in France (from 1st July).
- It will provide an opportunity to a sizeable number of IAF pilots to have a close look at the Rafale jets being operated by the French Air Force.
- A fleet of Sukhoi 30 fighter jets of the Indian Air Force will engage in dogfights with France's Rafale multirole aircraft in simulated scenarios as part of the 'Garuda' exercise.
- **5.** A team of **Tribhuvan University** and **National Geographic Society scientists** & researchers have installed the **world's highest,** fully automated weather stations at \_\_\_\_Mount Everest.

# Note:

- Total five weather stations, including one at a record height of 27,657 feet, were installed on the Earth's highest mountain above sea level.
- The weather station will record data on temperature, relative humidity, barometric pressure, wind speed, and wind direction.
- **6.** For the **first time in Bangladesh**, **iron ore mine** has been discovered at Isabpur village in \_\_\_\_**Dinajpur**.

## Note:

- According to the Geological Survey, a **400-foot thick iron layer** was found 1,750 feet beneath the surface stretched over an area of **6-10 square** kilo metres.
- ➤ The percentage of iron in the mine was 65 which indicates the high quality of the ore.
- ➤ In most other countries like Canada, China, Brazil Sweden and Australia the percentage is below 50.
- 7. India has extended USD 15 million assistance to \_\_\_\_Niger.





- The summit is scheduled to be held in Niamey from July 7-8. It will also be the first time that Niger is scheduled to host an AU summit.
- India is also establishing the Mahatma Gandhi International Convention Centre (MGICC) in Niamey under grant assistance.
- African Union (AU), international organization established in 2002 by the nations of the former Organization of African Unity (OAU).
- **8.** WHO offers a **new tool** to contain rising antimicrobial resistance and make **antibiotic use safer** and more effective **\_\_AWaRe.**

- ➤ WHO has launched a global campaign that urges countries to adopt its new online tool called AWaRe.
- ➤ The campaign aims to achieve a 60 per cent increase in the use of antibiotics under the Access group cheap, 'narrow-spectrum' drugs (that target a specific microorganism rather than several) and also lower the risk of resistance.
- The tool, known as 'AWaRe', classifies antibiotics into three groups:
- ➤ **Access** antibiotics used to treat the most common and serious infections
- ➤ **Watch** antibiotics available at all times in the healthcare system
- Reserve antibiotics to be used sparingly or preserved and used only as a last resort.
- According to Information & Broadcasting (I&B) Ministry, India has entered into agreements with Bangladesh and South Korea to make India Channel available to viewers\_\_\_ DD (Doordarshan) India.

# Note:

- The Information & Broadcasting (I&B) Ministry said that India has entered into agreements with Bangladesh and South Korea to make **DD (Doordarshan) India** available to viewers in the two countries respectively.
- Under this agreement, Bangladesh's BTV World and South Korea's KBS World will also be made available on DD Free Dish, which has nearly 35 million subscribers across the country.

# **Honor & Awards**

 Who has been crowned fbb Colors 'Miss India 2019' (56th edition) in a ceremony at Sardar Vallabhbhai Patel Indoor Stadium, Mumbai\_\_\_ Suman Rao.

## Note:

- Chhattisgarh's Shivani Jadhav (23-years) was crowned Miss Grand India 2019.
- Shreya Shanker (21-years) from Bihar won 'Miss India United Continents 2019 title'.
- 'Miss India' is a national beauty pageant in India that annually selects representatives to compete in Miss World.
- 2. Bengaluru-based NGO has been awarded the BBC World Service Global Champion Award for the programme \_\_Akshaya Patra.
  - ➤ Note:
    - NGO 'Akshaya Patra' runs one of the world's largest school meals project in India.
  - > The Award, presented at the BBC Food and Farming Awards in Bristol this week, recognises a person or project who is changing the way the world produces, processes, consumes or thinks about food for the better.
- 3. As per **2019 QS World University Ranking**, who has emerged the **country's best university for the second** consecutive year\_\_\_**IIT Bombay**.

## Note:

- ➤ **IIT Bombay** has emerged the country's best university for the second consecutive year in the 2019 QS World University Ranking.
- > **Massachusetts Institute of Technology** (MIT) was named the world's best for a record eighth consecutive year.
- Twenty-three **Indian institutes** feature in the sixteenth edition of the **QS World University** Ranking in which IIT Bombay (152), IIT Delhi (182) and **Indian Institute of Science Bangalore** (184) are ranked in the global top 200.
- Four of the **23 Indian institutes** improved their position and seven dropped in rank, compared to last year. OP Jindal Global is the only new entrant from India this year.

## **Sports News**

1. The Indian men's recurve team bagged a silver medal in the Archery World Championships at Den Bosch in \_\_\_The Netherlands.





- Indian trio of Tarundeep Rai, Atanu Das and Pravin lost to Chinese team of Ding Yiliang, Wei Shaoxuan and Feng Hao 6-2 in the summit clash.
- India ended their campaign with one silver and two bronze medals won in the women's compound team and individual events.
- Asian champion has won the women's 1500m gold at the Folksam Grand Prix in Sollentuna, Sweden \_\_\_ PU Chitra.
  Note:
  - > She produced the best time of her season so far by clocking 4 minutes 12.65 seconds (4:12.65s).
  - She is a gold medal winner in Asian Championships held in Doha, Oatar in April 2019.
  - Asian Games gold medallist India's Jinson Johnson won the silver in the men's 1500m clocking 3:39.69.
- 3. **Archery's world body** has de-listed the **Archery Association of India** (AAI) as a member and given it a month's time to either get its house in order to \_\_\_\_face suspension.

## Note:

- World Archery (WA) will wait till 31st of next month before deciding on AAI's suspension.
- > The WA will wait for the Supreme Court's verdict on the controversial elections of the AAI.
- > The decision to de-list AAI will not prevent Indian archers from taking part in international events under the national flag in competitions for which entries have already been made.
- **4.** Who has been appointed as an **independent person** by the **World Archery** to sort out the ongoing mess in the Archery Association of India (AAI) \_ **Abhinav Bindra**.

# Note:

- The development comes a day after the world body de-listed the AAI for violating the constitution by unanimously electing two parallel bodies in Chandigarh and New Delhi.
- The suspension would prevent Indian archers from participating at any world event, including the Asian Archery Championships, an Olympic qualifying event.

# **Banking & Financial Awareness**

1. The **Reserve Bank of India** (RBI) has set up an **eight-member expert committee** to suggest long-term solutions for the economic and financial sustainability of the **micro, small and medium enterprises** (MSMEs) \_\_\_ **UK Sinha Committee.** 

# Note:

- ➤ The **committee** will be headed by former chairman of SEBI **UK Sinha**.
- The **committee will examine** the factors affecting the **timely and adequate availability of finance** to the MSME sector.
- ➤ The **central bank** had announced setting up this expert committee at the **December 2018 monetary policy** announcement.
- 2. The **Reserve Bank of India (RBI)** will infuse **Rs 12,500 crore of liquidity** into the system through purchase of **Government bonds.**

## Note:

- According to the RBI, it has decided to conduct the purchase of **five government securities** under OMOs for an aggregate amount of **Rs 12,500 crore** on June 20, 2019.
- > On June 11, the RBI had infused Rs 15,000 crore into the system through OMO purchase of six government bonds.
- **3.** Indian **commercial real estate** has attracted inbound cross-border investments worth over the last 12 months to the first quarter of 2019\_\_USD 2.6 billion.

# Note:

- Singapore, with investment volumes of \$0.7 billion, was the biggest capital source country for the Indian commercial real estate between followed by Australia and Japan.
- ➤ With an investment of \$2.6 billion, India was ranked 20th among the top capital importing countries globally, while China was at the 6th position with an investment of \$14.30 billion.
- > The US was the top capital importing country globally with an investment of \$80.89 billion.
- 4. The Reserve Bank of India (RBI) has promoted Rabi N. Mishra as \_\_\_\_\_Executive Director (ED).

Note:

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- Earlier, he was holding the position of the **Principal Chief General Manager** at the central bank's Risk Management Department.
- ➤ **The post had been** lying vacant after the retirement of **Rosemary Sebastian**.
- ➤ He has also authored a book on banking, which is likely to be launched soon.
- The central bank currently has 12 executive directors, including the chief financial officers.
- **5.** According to the survey conducted by the **Randstad Employer Brand Research** (REBR) 2019, India's most attractive employer brand is \_\_ **Amazon India**.

- Microsoft India emerged as the runner-up, followed by Sony India.
- According to the **REBR 2019 report**, Amazon scored high on financial health, utilization of the latest technologies and a strong reputation.
- ➤ **Google India** had been inducted into the **REBR's Hall of Fame category** last year for winning the coveted title of the most-attractive employer brand for three consecutive years.
- 6. The **Reserve Bank of India** (RBI) imposed a penalty of **Rs 1 crore** on **private sector lender** for **non-compliance** of **Know Your Customer** (KYC) norms and **anti-money laundering** norms, and for failure to report frauds \_\_\_HDFC Bank. Note:
  - ➤ The penalty has been **imposed in exercise of powers** vested under the **provisions of Section 47A(1)(c)** read with Section 46(4)(i) of the Banking Regulation Act, 1949, taking into account failure of the bank to adhere to the aforesaid directions issued by RBI.
- IndusInd Bank and Bharat Financial Inclusion Ltd (BFIL) merger will be effective from \_\_\_\_\_ 4<sup>th</sup> July 2019.
  Note:
  - The **National Company Law Tribunal** on June 10, 2019, approved the Scheme of Arrangement among BFIL, IndusInd Bank and IndusInd Financial Inclusion and their respective shareholders and creditors.
  - IndusInd Bank in October last year decided to acquire the country's leading micro-finance player BFIL, which was previously known as SKS Microfinance.
- **8.** The 20th meeting on **Financial Stability and Development Council** (FSDC) was held in New Delhi under the chairmanship of \_\_\_\_\_ **Nirmala Sitharaman.**

# Note:

- ➤ The meeting reviewed the **current global** and domestic **economic situation** and financial stability issues including, inter-alia.
- > **Sitharaman** will present the **first budget** of the new government on July 5.
- ➤ The **Financial Stability and Development Council** (FSDC) was constituted in December 2010.
- The **FSDC** was set up to strengthen and institutionalize the mechanism for maintaining financial stability, enhancing inter-regulatory coordination and promoting financial sector development.
- 9. DBS Bank has revised India's GDP growth for the fiscal year 2020 downwards to\_\_\_\_ 6.8 %.
- **10. Bank's customers** can deposit cash for free only thrice a month\_\_ **Canara**.

## Note:

- ➤ Cash deposits of up to **Rs. 50,000** are free for 3 transactions in a month, and then there will be a service charge of ₹1 per thousand, with a minimum of Rs 50 and a maximum of Rs. 5,000-plus GST.
- ➤ Cash deposits up to ₹50,000 are free for Canara Bank customers now.
- **11.** Who has signed a definitive agreement with **Apollo Munich Health Insurance** to buy out the entire Apollo Hospitals Group's stake of 50.8% for Rs.1,136 crore\_\_ **HDFC Ltd**.

- Post the acquisition of shares by HDFC, Apollo Munich would be merged with the former's general insurance subsidiary — HDFC ERGO.
- **ERGO is a subsidiary of Munich Re**, which has been a joint venture partner of HDFC ERGO since 2008.
- Munich Re will continue to hold 49% stake in HDFC ERGO post the merger.





**12.** Software and **business re-engineering services firm** announced the signing of a multi-year contract with Airbus for cabin and cargo design engineering \_\_\_Tech Mahindra.

Note:

- **Tech Mahindra** is aiming to grow its cabin engineering business over the next few years.
- > The company is betting big on next-generation technologies such as Artificial Intelligence (AI), Machine Learning, Internet of Things (IoT), cybersecurity, robotics, automation, Blockchain and 5G, to solve real business problems of the customers by delivering innovative solutions and services.
- 13. Who has decided to review the **current framework of margins** in the futures and options segment\_Securities and Exchange Board of India (SEBI).

Note:

> SEBI has set up a working group, headed by NSE Clearing Ltd., to look into the issue and submit its recommendations to the Secondary Market Advisory Committee.

**Obituaries** 

1. **DMK MLA** passed away at **Jipmer hospital** in Puducherry\_\_\_ **Rathamani**.

Note:

- ➤ He was **suffering from cancer** and recently got admitted into the Jawaharlal Nehru Institute of Postgraduate Medical Education JIPMER, Puducherry.
- ➤ He represented the **Vikkiravandi** Assembly Constituency.
- 2. Former Egyptian president passes away\_\_\_ Mohamed Morsy.

Note:

► He served as Egyptian President from 30th June 2012 – 3rd July 2013.

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