

Weekly One Liner

15th - 21st March 2019



Weekly One Liner Updates 15-21st March 2019

Dear readers,

Weekly One Liner Updates is a collection of important news and events that occurred in the **third week** (15-21st) of **March 2019**. This file is important for, **Banking interviews** and all **upcoming Banking & Insurance** exams.

Banking & Financial Awareness

1. As per RBI notification, the bank has been categorized as 'a private sector lender' following the acquisition of majority stake by Life Insurance Corporation (LIC) ___ **IDBI Bank**.

Note:

- Earlier (In January 2019), LIC completed the process of picking up a controlling 51% stake in the nearly crippled IDBI Bank.
- IDBI Bank has been categorized as a 'private sector bank' with effect from 21st January 2019.
- IDBI Bank has been under the prompt corrective action framework of RBI that bans it from corporate lending and branch expansions, salary hikes and other regular activities.

2. Aviva Life Insurance has announced to launch a specially designed mentorship program to empower the female workforce___ **Wings**.

Note:

- The program is an initiative of the SHE division of the company, for mentoring all the women employees.
- Aviva Life Insurance is a joint venture between Dabur Invest and Aviva International Holdings, a UK-based insurance group, whose association with India goes back to 1834.

3. The bank has launched the YONO Cash service for its customers which will allow them to withdraw cash from ATMs without their debit cards___ **The State Bank of India**.

Note:

- A part of SBI's digital banking platform, You Only Need One (YONO), the cardless cash withdrawal service will be available across 16,500 ATMs of the bank in the country.
- Such SBI ATMs will be called YONO Cash Point.

4. The banks continue to be in the Reserve Bank of India's list of Domestic Systemically Important Banks (D-SIBs) for 2018___ **SBI, ICICI Bank and HDFC Bank**.

Note:

- The Reserve Bank of India released the list of Domestic Systemically Important Banks (D-SIBs) on 14th March 2019.
- As per the notification, SBI, ICICI Bank, and HDFC Bank continue to be identified as Domestic Systemically Important Banks (D-SIBs), under the same bucketing structure as last year.

5. The bank has proposed to sell its stake in PNB Metlife India to private equity player Oman India Joint Investment Fund II for Rs. 185 crores___ **Jammu and Kashmir Bank**.

- According to the J&K Bank, bank has executed share purchase agreement with Oman India Joint Investment Fund II for sale of 4.1 crore shares of PNB MetLife India Insurance Company Ltd.
- Jammu and Kashmir Bank holds 5 per cent stake in the insurance venture.

6. According to the ratings firm Icra; fresh NPAs in the banking sector in FY'20 are expected to 1.9 to___ **2.4%**.

Note:

- Icra expects gross NPAs of the banking sector to 8.3 lakh crore or 7.9 per cent for March 2020, as compared to estimated 9.2 per cent as of March 2019.

- Icra has revised the ratings outlook of four public sector banks from negative to stable including, Bank of India, Bank of Maharashtra, Punjab National Bank and Oriental Bank of Commerce.
 - It revised upward, the outlook for IDBI Bank from negative to 'Rating watch with developing implications'.
 - While the outlook for Punjab and Sind Bank was lowered from stable to negative.
7. The 14th CII-EXIM Bank Conclave on India-Africa Project Partnerships held in___ **New Delhi**.
- Note:**
- More than 31 ministers from 21 African countries and business delegates from 37 countries are participating in the event.
 - The discussion revolved around two key themes: digital infrastructure and digital skills.
8. Who had received no objection from the Reserve Bank of India (RBI) for the proposed acquisition of Gruh Finance__ **Bandhan Bank**
- Note:**
- As per agreement, Bandhan Bank must transfer 14.9% stake to HDFC for merging Gruh with itself.
 - Gruh Finance was taken over in January by Kolkata-based Bandhan Bank in a share-swap deal.

Obituaries

1. Goa Chief Minister passed away in Panaji after a prolonged illness__ **Manohar Parrikar**.
- Note:**
- Mr. Parrikar was diagnosed with a pancreatic ailment in February last year.
 - Since then, he received treatment at various hospitals across Mumbai, New Delhi, Goa and the US.
 - He served as Chief Minister of the state during October 2000 to February 2005; and March 2012 to November 2014.
2. Veteran Bengali actor passed away __ **Chinmoy Roy**.
- Note:**
- He was born on January 16, 1940 in Kumilla district in now in Bangladesh.
 - He was famous for his comic roles in Bengali movies, though his versatility has allowed him to play a variety of roles.
3. Former Member of Parliament and State minister passed away in Kadapa__ **Y.S. Vivekananda Reddy**.
- Note:**
- He was the younger brother of former Chief Minister Y.S. Rajasekhara Reddy (YSR) and uncle of YSR Congress Party president Y.S. Jagan Mohan Reddy.
 - He won Pulivendula assembly constituency twice (in 1989 and 1994) and represented Kadapa Lok Sabha in the parliament twice
4. Senior journalist and environmental activist passed away in Mumbai after a brief illness__ **Darryl D'Monte**.
- Note:**
- He served as the resident editor of Mumbai editions of The Times of India and The Indian Express.
 - He was the founder-president of the International Federation of Environmental Journalists (IFEJ) in Dresden, Germany, in 1993.
5. Former White House economist and Princeton University professor passed away__ **Alan Krueger**.
- Note:**
- Mr. Krueger served as chief economist at the Department of Labor under President Bill Clinton and chair of the Council of Economic Advisers from 2011 to 2013 under former President Barack Obama.

Important Days

1. The World Consumer Rights Day is celebrated globally on ___ **15th March**.

Note:

- The theme for this year is 'Trusted Smart Products'.
- The first World Consumer Rights Day was observed in 1983 and become an important occasion for mobilizing citizen action.

2. The world sleep day 2019 observed on ___**15th March**.

Note:

- The day celebrate healthy sleep and draw attention towards its related issues including medicine, education and social aspects.
- The theme for this year is 'Healthy Sleep, Healthy Aging'.
- The day is observed annually on the Friday before the March Equinox on the Earth.

3. The 'International Day of Happiness' is celebrated throughout the world on the ___**20th March**.

Note:

- The day was founded by United Nations adviser 'Jayme Illien' on June 28, 2012.

4. The United Nations General Assembly designated the International Day of Forests to celebrate and raise awareness of the importance of all types of forests_ **21st March**.

Note:

- This global celebration of forests provides a platform to raise awareness of the importance of all types of woodlands, trees, and celebrate the ways in which they sustain and protect us.

5. The World Down Syndrome Day (WDSD), (Schrage Day), is celebrated on___ **21st March**.

Note:

The day raise public awareness for the rights, inclusion and wellbeing of people with Down syndrome.

6. The World Poetry Day is observed every year on ___**21st March**.

Note:

- The day promote the reading, writing, publishing, and teaching of poetry throughout the world.
- A decision to proclaim 21st March as World Poetry Day was adopted during UNESCO's 30th session held in Paris in 1999.

7. The International Day for the Elimination of Racial Discrimination is observed annually on___ **21st March**.

Note:

- The theme of 2019 is Mitigating and countering rising nationalist populism and extreme supremacist ideologies.
- The United Nations General Assembly called for the day in 1966 to encourage people to remember their obligation and determination to combat racial discrimination.

New Appointments

1. The Supreme Court (SC) has appointed senior advocate as a mediator for resolving various disputes related to cricket administration in the country___ **P S Narasimha**.

Note:

- Narasimha is assisting the apex court as an amicus curiae in the Board of Control for Cricket in India (BCCI) matter.
- According to the SC bench, the game must go on, asking Narasimha to act as a mediator in the cricket administration disputes.

2. Former Supreme Court Judge will India's first Lokpal __ **Justice Pinaki Chandra Ghose**.

Note:

- Congress leader in the Lok Sabha Mallikarjun Kharge, who is part of the committee, did not attend the meeting.
- His was among the top 10 names shortlisted by the Lokpal Search Committee.
- Justice Ghose's appointment has come nearly five years after the Lokpal Act was notified on January 16, 2014.
- The law provides for a Lokpal at the Centre and Lokayuktas in states to probe cases of corruption against public servants.

3. The Centre has constituted an expert committee to "revisit the criteria" for determining the "creamy layer" for OBCs which was laid down in 1993___ **BP Sharma (GOI secretary)**.

Note:

- The committee will “revisit the criteria evolved by the Prasad committee” and give recommendations for “redefining, simplifying and streamlining the concept of creamy layer” while keeping in view the SC’s observations in Indira Sawhney case.
4. Who will head the National Mission on Transformative Mobility and Battery Storage, which is being set up to promote clean and sustainable mobility initiatives in the country__ **Amitabh Kant(Niti Aayog CEO)**.
 5. BJP leader was sworn-in as the new Chief Minister (11th) of Goa state__ **Pramod Sawant**.
Note:
 - Goa Governor Mridula Sinha administered the oath of office and secrecy to Mr. Sawant.
 - He succeeded Manohar Parrikar, who died on Sunday after a prolonged battle with advanced pancreatic cancer.
 6. Who has been appointed as the Ambassador of India to the Republic of Uzbekistan __**Santosh Jha**.
Note:
 - Currently, Mr Santosh Jha is the Deputy Chief of Mission, Embassy of India, Washington.
 - An ambassador is usually accredited to another sovereign state as the resident representative of their own government-appointed for a special and often temporary diplomatic assignment.
 7. Kazakhstan President has announced his resignation after nearly 30 years in power__ **Nursultan Nazarbayev**.
Note:
 - Mr Nazarbayev had ruled the country since it emerged from the collapse of the Soviet Union in the early 1990s.
 - The President of the Republic of Kazakhstan is the head of state, commander-in-chief and holder of the highest office within the Republic of Kazakhstan.
 8. The Election Commission of India (ECI) has appointed transgender social activist as one of the 12 election ambassadors for Maharashtra__ **Gauri Sawant**.
Note:
 - According to the Election Commission, Gauri Sawant's appointment would help in more people from this category getting registered during the final phase of voter's enrolment.
 - Election Commission has nominated the renowned sportsmen, film-makers, literary personalities of the respective constituencies as the goodwill ambassadors to induce more voters to vote in the Lok Sabha elections.

Important News – India

1. The latest entrant in the list of agricultural produce with a GI (geographical indication) tag __**Arecanut (supari or betel nut)**.
Note:
 - The Registrar of Geographical Indications, Government of India, accorded a GI tag, ‘Sirsi Supari’, to areca nut grown in Sirsi, Siddpaur of Uttara Kannada district in Karnataka.
 - The World Intellectual Property Organisation defines GI as a search sign used on products that have a specific geographical origin and possess qualities due to that origin.
2. Ministry has partnered with Microsoft India to use the platform Project Sangam of Microsoft on its Swachh Bharat e-Learning Portal__ **Housing and Urban Affairs (MoHUA) Ministry**.
Note:
 - MoHUA has trained more than 110,000 municipal functionaries on best sanitation practices across 4,000 plus cities in India.
 - With this partnership, the MoHUA has increased the features on the Swachh Bharat e-Learning Portal.
3. Who will adopt Amazon Web Services (AWS) Educate programme to help students gain cloud computing skills including hands-on experience in artificial intelligence (AI)__ **Indian Institute of Technology Kharagpur**.
Note:
 - The AWS Educate programme is Amazons global initiative to provide students and educators with resources needed to accelerate cloud-related learning and to help power the workforce of tomorrow.
 - The programme offers a robust set of no-cost tools, resources and AWS Promotional Credits for students and educators to boost their cloud skills and experience.

Important News – World

1. The United States Special Forces Group stationed in Japan involved in a joint exercise with India's National Security Guard (NSG) in __**Hyderabad**.
Note:
 - The US forces are from the 1st Battalion, 1st Special Forces Group stationed out of Okinawa in Japan.
 - The overall aim of the program was to enhance professionalism and the ability to operate together during times of crisis.
2. Google's instant messaging mobile app finally shutting down__ **Allo**.
Note:
 - The 'Allo app' uses phone numbers as identifiers, and allows users to exchange messages, files, voice notes and images.
 - Google Allo (launched in 2016) was an instant messaging mobile app by Google for the Android and iOS mobile operating systems, with a web client available on Google Chrome, Mozilla Firefox, and Opera.
3. The first BRICS Sherpa meeting under the Presidency of Brazil concluded in __**Brazil**.
Note:
 - Secretary, Economic Relations in the Ministry of External Affairs, T S Tirumurti led the Indian delegation at the two-day meeting.
 - During the meeting, India conveyed its support for the priority areas set out by Brazil, particularly to take forward BRICS cooperation on counter-terrorism in a meaningful and concrete manner with BRICS member countries.
4. According to the UN and government officials, 'Cyclone' has affected more than 1.5 million people in the three southern African countries Mozambique, Zimbabwe and Malawi__ **Idai**.
Note:
 - Cyclone Idai' killed nearly 150 people, left hundreds more missing and stranded tens of thousands who are cut off from roads and telephones in mainly poor, rural areas
 - Hardest hit is Mozambique's central port city of Beira where the airport is closed, electricity is out and many homes have been destroyed.
5. The Indian Army began a 10-day military exercise with armed forces of 17 African nations at Aundh Military Station, Pune__ **AFINDEX-19**.
Note:
 - A fly past by a set of Advanced Light Helicopters and Cheetah Helicopter of the Indian Army carrying the flags of United Nations, India and the AFINDEX was the highlight of the opening ceremony.
 - The exercise will focus on the exchange of best practices between the participating nations, team building and tactical level operations in the conduct of the UN-mandated tasks.
6. A Pune-based IT firm is developing software for the world's largest ground-based telescope 'Thirty Metre Telescope (TMT)', likely to come up in__ **Hawaii**.
Note:
 - The telescope is being constructed jointly by India, US, China, Japan and Canada and is likely to become operational in the mid-2020s.
 - India is building the telescope's complex optical structure, called the Segment Support Assembly (SSA).
7. Indian Coast Guard Ship has become the first-ever Coast Guard ship to visit Sabang, Indonesia__ **Vijit**.
Note:
 - This visit of the coast guard ship follows from the first-ever-visit of Naval Ship INS Sumitra to Sabang in July 2018.
 - Vijit's visit also highlights strengthening cooperation in the area of maritime security and safety between New Delhi and Jakarta.
8. The 3rd edition of Namaste Thailand festival was held in __ **New Delhi**.
Note:
 - The festival aimed at strengthening bilateral ties and increasing cultural exchange between India and Thailand.

Honor & Awards

1. The President Kovind conferred three Kirti Chakras and fifteen Shaurya Chakras to Armed Forces at the Defence Investiture Ceremony at __ **Rashtrapati Bhavan**.

Note:

- Two Kirti Chakras (Ysepoyvrahma Pal Singh & Rajendra Kumar Nain) and one Shaurya Chakra (Dhanawadera vindrababan) were given posthumously.
 - The President also conferred fifteen Param VishishtSeva Medals, one Uttam Yudh Seva Medals and twenty-five AtiVishisht Seva Medals to senior officers of the Armed Forces for distinguished service of an exceptional order.
2. The President of India, Shri Ram Nath Kovind inaugurated the Festival of Innovation and Entrepreneurship (FINE) in **Gandhinagar**.

Note:

- The aim of this festival of innovation and entrepreneurship is to provide a platform for new innovators for building linkages with potential stakeholders.
 - Prakash Singh Raghuvanshi (Uttar Pradesh) has been awarded lifetime achievement award for his innovations in new varieties of agriculture crops.
 - The first prize in Veterinary, Herbal medication for coccidiosis was presented to Periyasami Ramasami of Salem, Tamil Nadu.
3. According to the World Economic Forum (WEF), Who has been recognized as the Young Global Leader__ **Nara Lokesh (Andhra Pradesh IT minister)**.

Note:

- The list has 127 of the world's most promising social activists, business leaders, public servants, artists and technologists under the age of 40.
 - The individuals are expected to take part in the five year-programme that will help them to identify new ways to learn new ideas.
4. Who won the first prize of DD Mahila Kisan Award___ **Swati Shingade**.

Note:

- Swati Shingade of Pune, Maharashtra has bagged the first prize of DD Mahila Kisan Award for 2018-19.
 - The award was presented by Prasar Bharati Chairman A. Surya Prakash to Ms Shingade at a grand finale event organised by DD Kisan Channel in New Delhi.
4. Former PM Manmohan Singh presented the **Business Line Changemaker Of The Year award** for successfully introducing the Goods and Services Tax (GST)___**Arun Jaitley**.

Note:

- Jaitley received the award on behalf of the GST Council.
 - The award was also presented to the petitioners against Section 377 of the Indian Penal Code, which criminalised homosexuality.
5. Water purifier company has been bestowed with the Best Domestic Water Purifier Award 2018-19 for its RO+UV+UF technology at the Water Digest Water Awards___ **Kent RO Systems Pvt. Ltd.**

Note:

- Water Digest Water Awards backed by the Ministry of Water Resources, River Development and Ganga Rejuvenation and UNESCO.
 - Kent has become the first choice when people think of a water purifier and winning awards like these just reflect on the kind of quality that we intend to provide to our users.
6. Who won the Commonwealth Youth Award for The Asian Region___**Padmanaban Gopalan**.

Note:

- Mr. Gopalan was named the winner of the Commonwealth Youth Award for the Asian region worth 3,000 Pounds at a ceremony at the Commonwealth Secretariat in London.
7. **Who has topped in** the new Mercer Quality of Living Survey___ **Vienna**.

Note:

- Thirteen out of the world's 20 best places to live are in Europe.
 - Zurich, Switzerland's biggest city, came in second place for overall quality of living, followed by Auckland, Munich and Vancouver in joint third place.
 - Luxembourg was named as the safest city in the world, followed by Helsinki in Finland and the Swiss cities of Basel, Bern and Zurich.
8. An Indian journalist, author and chief of The Wire received the prestigious Windham-Campbell Literature prize for non-fiction category__ **Raghu Karnad**.

Note:

- He is the son of Girish Karnad(actor, film director, Kannada writer).

- He won the award for his debut book, 'Farthest Field: An Indian story of Second World War' published in the year 2015.

Sports News

1. Who won men's All England Championships 2019 singles title __ **Kento Momota**.

Note:

- Japan's Kento Momota beat Viktor Axelsen in 1 hour 21 minutes to win the men's singles title All England Championships 2019 title at Arena Birmingham in England.
- Chen Yufei (China) beat Tai Tzu-ying (Taiwan) to win the women's singles title All England Championships 2019 title.
- Only the top 32 in the Badminton World Federation (BWF) rankings qualify for the tournament.

2. Who qualifies for vault finals in Artistic Gymnastics World Cup at Baku in Azerbaijan__ **Dipa Karmakar**.

Note:

- India's Dipa Karmakar (25-year) has made it to the Vault Finals after finishing third in the qualifying round of the Artistic Gymnastics World Cup at Baku in Azerbaijan.

3. Who will host the Under-17 Women's Football World Cup in 2020__ **India**.

Note:

- This was announced by the President of International Football Federation (FIFA) Gianni Infantino after the council meeting in Miami, USA on 15th March 2019.
- The 2018 FIFA U-17 Women's World Cup was held in Uruguay from 13 November to 1 December 2018.
- Spain won their first title, beating Mexico 2-1 in the Final.

4. Who won their maiden Syed Mushtaq Ali Trophy at the Holkar Cricket Stadium in Indore __ **Karnataka**.

Note:

- With the win, Karnataka set a record of most number of wins in a row by an Indian domestic team as they won 14 T20 matches to lift the coveted T20 trophy.
- Karnataka also equaled Indian Premier League outfit Kolkata Knight Riders' record of 14 consecutive wins.

5. South African all-rounder announced his retire from ODIs after the ICC World Cup in England__ **JP Duminy**.

Note:

- He will continue to be available for South Africa in T20 Internationals.
- The 34-year-old made his ODI debut against Sri Lanka in 2004 and has played 193 matches in the format.

6. The Supreme Court has set aside the life ban imposed on cricketer by BCCI over his involvement in the 2013 IPL spot-fixing scandal__ **Sreesanth**.

Note:

- The apex court directed BCCI to hear Sreesanth and take a fresh decision on the quantum of punishment within three months.
- However, it added that its order shall have no effect on criminal proceedings pending against Sreesanth.

7. Who won the Indian Wells title __ **Dominic Thiem**.

Note:

- Australia's Dominic Thiem defeated Switzerland's Roger Federer in the men's singles final of the BNP Paribas Open in California.
- He defeated Federer 3-6,6-3,7-5 in the final.

8. Canadian teenager stunned three-times Grand Slam champion Angelique Kerber to win the BNP Paribas Open title__ **Bianca Andreescu**.

Note:

- She defeated Angelique Kerber by 6-4 3-6 6-4 to win the title.
- With this win she won her first career title in Indian Wells on 17th March 2019 held in California.

9. Who defeated Ireland by seven wickets to win their first-ever Test match in Dehradun __ **Afghanistan**.

Note:

- Shah scored a 122-ball 76, and Janat an unbeaten 129-ball 65* as Afghanistan notched up the 147-run target on the fourth morning within a session.
- With this win Afghanistan became the newest ICC member to win a Test match.

10. Who finished second in medal tally at Asian Youth Athletics Championship in Hong Kong __ **India**.

Note:

- India won total of 26 medals including 8 gold, 9 silver and 9 bronze medals.

- China topped the overall medals tally with 31 medals that included 12 gold, 11 silver and eight bronze medals.
- Japan finished third with 20 medals that included 6 Gold, 8 Silver and 6 bronze.

11. Who won Australian F1 Grand Prix 2019 in Melbourne, Victoria___ **Valtteri Bottas**.

Note:

- Mercedes' Valtteri Bottas beat his world champion teammate Lewis Hamilton (2nd place) to clinch the season-opening Australian Formula One Grand Prix 2019, held
- The 2019 Australian Grand Prix was a Formula One motor race that was held in Melbourne, Victoria.

12. Who has become only the second Indian woman to win on Ladies European Tour in golf after clinching the South African Open in Cape Town__ **Diksha Dagar**.

Note:

- Dagar follows Aditi Ashok, who in 2016 became the first Indian to win on the LET.
- She has been wearing hearing aids since the age of six.

13. Who won the 2018-19 edition Indian Super League (ISL) Champions __ **Bengaluru FC**.

Note:

- FC Goa's Ferran Corominas (16 goals) wins the Indian Super League (ISL) 2018-19 Golden Boot Award.
- Bengaluru FC goalkeeper Gurpreet Singh Sandhu wins the Indian Super League (ISL) 2018-19 Golden Glove Award.

14. PCB pays over Rs 11 cr as compensation to BCCI after losing case in ____ **ICC**

Note:

- The Pakistan Cricket Board (PCB) has paid 1.6 million US dollars to the Board of Control for Cricket (BCCI) as compensation after losing a case in the ICC's Dispute Resolution Committee.
- The PCB had filed a compensation case against the BCCI last year before the Committee for an amount of 70 million US dollars for not honouring an MoU signed between the two boards.
- According to the MoU, India and Pakistan were supposed to play six bilateral series between 2015 and 2023, which the BCCI failed to honour.

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