



# WEEKLY ONE LINER

\_\_\_\_\_ 15<sup>TH</sup> AUGUST TO 21<sup>ST</sup> AUGUST 2018



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## Weekly One Liner Updates 15<sup>th</sup> -21<sup>st</sup> August 2018

**Dear readers,**

Weekly One Liner Updates is a collection of important news and events that occurred in the **third** week (15<sup>th</sup> -21<sup>st</sup>) of **August** 2018. This file is important for, **Banking interviews** and all upcoming Banking & Insurance exams.

### **Banking & Financial Awareness**

1. Who has launched Unified Payments Interface (UPI) 2.0, which among others allows customers to link their overdraft account to UPI\_\_ **National Payments Corporation of India (NPCI)**.

**Note:**

- UPI is a system that powers multiple bank accounts into a single mobile application.
- In April 2016, UPI version 1 was launched.

2. Private life insurer and Airtel Payments Bank have entered into alliance to offer Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) to the latter's customers\_\_ **Bharti Axa Life Insurance**.

**Note:**

- With this, Airtel Payments Bank also becomes the first payments bank in India to offer the Government of India-backed life insurance scheme.

3. As per UK-based online market research and data analytics firm YouGov survey, the bank has been ranked as the most patriotic brand\_\_\_\_ **State Bank of India (SBI)**.

4. Digital payments firm Paytm has partnered with China's Alibaba to launch AI-based cloud computing platform \_\_ **Paytm AI Cloud**.

**Note:**

- The platform will offer business-centric apps to developers, startups and enterprises that need cloud-computing solutions including customer engagement and easy-to-integrate payments.

5. Who has partnership with Indian Railway Catering and Tourism Corporation (IRCTC) to facilitate convenient, fast and secure payments on the IRCTC Rail connect Android app\_\_ **PhonePe**.

6. The Union Government has dismissed former CEO/ MD of Allahabad Bank, from service on the day when she was supposed to superannuate\_\_ **Usha Ananthasubramanian**.

Earlier, Allahabad Bank had divested Ananthasubramanian of all her powers as MD three months back, after she was named in the CBI charge-sheet in the Rs 14,000 crore (PNB fraud case).

7. India Ratings and Research (Ind-Ra) has revised down India's GDP growth for FY19\_\_ **7.2%**.

8. According to the Receivables Exchange of India (RXIL), who has become the first public sector enterprise to make a transaction on the 'TReDS platform' \_\_ **Hindustan Aeronautics**.

**Note:**

- TReDS is an online electronic institutional mechanism for facilitating the financing of trade receivables of micro, small and medium enterprises (MSME) through multiple financiers.
- The Hindustan Aeronautics Ltd (HAL) executed its first digitized invoice discounting transaction on RXIL TReDS platform, when it accepted the digital invoice uploaded by Narendra Udyog.

### **Obituaries**

1. Veteran journalist, lawmaker and peace activist passed away at Ichilov Hospital in Tel Aviv\_\_ **Uri Avnery**.

**Note:**

- Avnery was also one of the first Israelis to actively advocate for the establishment of a Palestinian state, more than 70 years ago.
  - Avnery was the author of several books about the Israeli–Palestinian conflict, including 1948: A Soldier's Tale, the Bloody Road to Jerusalem (2008); Israel's Vicious Circle (2008); and My Friend, the Enemy (1986).
2. Former United Nations Secretary-General passed away after a short unspecified illness\_\_\_ **Kofi Atta Annan**.
- Note:**
- Ghanaian diplomat Mr. Annan served as the seventh Secretary-General of the United Nations, from January 1997 to December 2006.
  - Mr. Annan was awarded the Nobel Peace Prize jointly with the UN in 2001 "for their work for a better organized and more peaceful world".
3. English Vinglish actor passed away in Mumbai's Lilavati hospital \_\_\_\_ **Sujata Kumar**.
- Note:**
- Sujata played the role of Sridevi's sister in 2012 Bollywood movie English Vinglish.
  - Sujata Kumar also appeared in movies like Raanjhanaa and Guzaarish and TV shows like Anil Kapoor's 24 as Meghna Singhania.
4. Former Prime minister & BJP stalwart passed away in AIIMS, New Delhi\_\_ **Atal Bihari Vajpayee**.
- Note:**
- He served as the Prime Minister of India (BJP-led National Democratic Alliance) three times first (1996 - 13 days), second (1998- 11 months) and then for a full term from 1999 to 2004.
  - In 2015, He was conferred India's highest civilian honour the 'Bharat Ratna'.
  - Vajpayee's birthday (25 December) is celebrated as Good Governance Day.
  - Mr Vajpayee was born to Krishna Devi and Krishna Bihari Vajpayee on 25 December 1924 in Gwalior (Madhya Pradesh).
5. US soul singer passed away at home in Detroit following cancer battle\_\_ **Aretha Franklin**.
- Note:**
- She was the first female vocalist to be inducted into the Rock & Roll Hall of Fame.
  - Franklin performed at the inaugurations of three US Presidents (Jimmy Carter, Bill Clinton, and Barack Obama).
  - She received the Grammy Award 18 times.
6. Asian Games gold medalist athlete passed away at a private hospital in Sangrur, Punjab\_\_ **Hakam Singh**.
- Note:**
- The Dhyani Chand awardee Mr. Singh won gold in 20 km race walk event during the 1978 Asiad at Bangkok.
  - He had also served as Havaldar in the 6th Sikh regiment.
7. Former India cricket captain and batsman passed away in Mumbai\_\_ **Ajit Wadekar**.
- Note:**
- Wadekar scored 2,113 runs in his Test career and was also the country's first ODI (One Day International) captain.
  - Wadekar is the only cricketer apart from Lala Amarnath and Chandu Borde to have served as captain, manager, and selector in Indian cricket.

### New Appointments

1. Former Deputy Governor of RBI has been appointed as Independent Director on the Board of India Bulls Housing Finance Ltd (IBHFL)\_\_\_ **Shri Subhash Sheoratan Mundra**.
- Note:**
- Presently, Mr. Mundra is on the Board of BSE Limited and DSP Blackrock Investment Managers Private Limited.
  - India Bulls Housing Finance (IBHFL) is the country's second-largest housing finance company.
2. The Food Safety and Standards Authority of India (FSSAI) has constituted three-member committee to look into the draft food labelling and display regulations\_\_\_ **B Sesikeran**.

**Note:**

- The regulations have proposed making red colour-coded labels mandatory on packaged food products which are high in fat, sugar and salt contents.
  - FSSAI is likely to push more and more companies to make similar voluntary commitments in the coming days.
3. Former ICC president will be the chairman of the Pakistan Cricket Board (PCB)\_\_\_ **Ehsan Mani**.  
**Note:**
- Mani has worked in various capacities for the International Cricket Council (ICC) and the PCB.
  - The Pakistan Cricket Board controls and organises all tours and matches undertaken by the Pakistan national cricket team.
4. The Chief Financial Officer (CFO) of Infosys has abruptly stepped down from his position \_\_\_**MD Ranganath**.  
**Note:**
- Deputy CFO at Infosys Jayesh Sanghrajka is likely to replace Mr. Ranganath as the company's next finance chief.
5. Former cricketer & Pakistan Tehreek-e-Insaf (PTI) Chief has taken oath as the 22nd Prime Minister of Pakistan\_\_\_ **Imran Khan**.  
**Note:**
- Khan bagged 176 votes opponent and Chief of Pakistan Muslim League-Nawaz (PML-N) Shehbaz Sharif managed to secure 96 votes.
  - The Prime Minister of Pakistan is the head of government of Pakistan and designated as the "chief executive of the Republic".
6. Indian scientist & academician has been elected as the Chair of the International Nitrogen Initiative (INI)\_\_\_ **Nandula Raghuram**.  
**Note:**
- Now, Raghuram becomes the first Indian and Asian to be elected to the Chair of INI.
  - The International Nitrogen Initiative (INI) has been set up in 2003 under sponsorship of the Scientific Committee on Problems of the Environment (SCOPE) and from the International Geosphere-Biosphere Program (IGBP).
7. Who has been appointed as the Chairman of Marine Products Export Development Authority\_\_\_ **K S Srinivas**.  
**Note:**
- MPEDA is a nodal coordinating state owned agency engaged in fishery production and allied activities.
  - It was established in 1972 under Marine Products Export Development Authority Act (MPEDA), 1972.
8. Malian President has been re-elected for a five-year term after winning a landslide in a runoff ballot\_\_\_ **Ibrahim Boubacar Keita**.  
**Note:**
- Mali is a linchpin state in the jihadist insurgency raging in the Sahel.
  - Keita picked up 67.17% of the vote against 32.83% for opposition challenger and former finance minister Soumaila Cisse.
9. Senior bureaucrat has been appointed Chief Executive Officer (CEO) of Pradhan Mantri Fasal Bima Yojana (PMFBY)\_\_\_ **Ashish Kumar Bhutani**.  
**Note:**
- He has been appointed to the post till 9th May 2020.
  - The Pradhan Mantri Fasal Bima Yojana (Prime Minister's Crop Insurance Scheme) was launched by Prime Minister Narendra Modi on 18 February 2016.
10. Senior diplomat has been appointed as India's next ambassador to Russia\_\_\_ **D Bala Venkatesh Varma**.  
**Note:**
- He will succeed Pankaj Saran who has been appointed deputy National Security Advisor.
  - Currently, he is serving as Indian envoy in Spain.
11. Who has been appointed as next Ambassador of India to Ukraine\_\_\_ **Partha Satpathy**
12. A committee has been constituted by the Central government to coordinate the discharge of floodwaters from Kerala-Tamil Nadu inter-State projects\_\_\_ **Narendra Kumar committee**.
13. Who has been sworn in as the new President of Paraguay \_\_\_ **Mario Abdo Benítez**.  
**Note:**

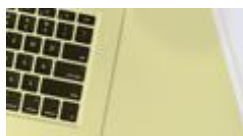
- Mr Abdo Benítez is the son of a close aide to ex-military dictator Alfredo Stroessner & has faced criticism for defending the former leader's record.

### Important News – India

1. India has successfully tested the indigenously developed helicopter launched Anti-Tank Guided Missile from Pokhran, Rajasthan \_\_\_ **HELINA**.  
**Note:**
  - The weapon system tested for its full range was released smoothly from the launch platform.
  - The indigenously designed and developed guided bombs Smart Anti Airfield Weapon (SAAW) has been also successfully flight tested from IAF aircraft at Chandan range in Jaisalmer.
2. The Bharat Sanchar Nigam Ltd (BSNL) has launched a VOIP based service \_\_\_ **WINGS**.  
**Note:**
  - The WINGS service offers unlimited free audio/video calling for one year, with a one-time fee of Rs 1,297 with GST.
  - Calls can be made using any data connection such as wired broadband, Wi-Fi, 3G or 4G network of any operator.
  - In WINGS, there is no SIM or cable wiring as is a VOIP service through an app.
3. Indian state hosted to the 2018 International Conference on Recent Advances in Food Processing Technology (iCRAFPT) \_\_\_ **Tamil Nadu**.  
**Note:**
  - The theme of the conference was “Doubling farmers’ income through food processing”.
4. First Indian woman wrestler to bag gold at the 18th Asian Games 2018 \_\_\_ **Vinesh Phogat**.  
**Note:**
  - Vinesh Phogat has become the first Indian woman wrestler to win a gold medal at the Asian Games.
5. Who has launched a mobility pitch competition ‘Pitch to MOVE’ to provide budding entrepreneurs of India with a unique opportunity to pitch their business ideas to a distinguished jury \_\_\_ **NITI Aayog**.  
**Note:**
  - The winners of the event will be felicitated by Prime Minister Narendra Modi during the valedictory session of the Global Mobility Summit (8th September 2018).
  - The objective of the competition to identify and reward the startups offering innovative solutions for shared, connected and environment-friendly mobility.
6. The space agency has confirmed presence of ice on Moon using data from the Chandrayaan-I spacecraft \_\_\_ **NASA**.
7. Who has launched RUCO (Repurpose Used Cooking Oil) initiative to enable collection and conversion of used cooking oil to biodiesel \_\_\_ **Food Safety and Standards Authority of India (FSSAI)**.  
**Note:**
  - Around 64 companies at 101 locations have been identified to enable collection of used cooking oil.
  - FSSAI is a nodal statutory agency responsible for protecting and promoting public health in India through regulation and supervision of food safety.

### Important Day

1. The World Humanitarian Day (WHD) is observed across the world every year on \_\_\_ **19th August**.  
**Note:**
  - The day provides an opportunity to celebrate the spirit that inspires humanitarian work around the globe.
  - The 2018 World Humanitarian Day campaign: #NotATarget.
2. The World Photography Day being observed on \_\_\_ **19th August**.  
**Note:**
  - The World Photography Day' observed to inspire photographers across the planet to share a single photo with the world.



- On this day, camera persons take stock of the different kind of photography that has come to the fore.
3. The 2018 World Mosquito Day (WMD) was observed \_\_\_\_**20<sup>th</sup> August**.
- Note:**
- The day raise awareness regarding what all causes malaria and ways to prevent it.
  - The day also observed to mark British doctor Sir Ronald Ross' 1897 landmark discovery that female mosquitoes "Anopheles" transmit malaria to humans.
4. The first-ever International Day of Remembrance and tribute to the Victims of Terrorism is observed on \_\_\_\_**21<sup>st</sup> August**.

### States News

1. The state Govt. has launched its own Disaster Response Force (DRF) vehicles in Hyderabad to swiftly deal with emergency situations \_\_\_\_ **Telangana Govt.**
- Note:**
- DRF vehicles provided to this force will be parked at 24 locations with Greater Hyderabad Municipal Corporation (GHMC).
  - It will help DRF staff to reach the emergency spots in no time.
  - Disaster Response Force (DRF) is a state level dedicated disaster force trained in tackling of urban flooding, tree falls, structural collapses and any other site of normal emergencies.
2. The state government will observe September as the "month of nutrition" to create awareness among people living in the state \_\_\_\_ **Rajasthan.**
- Note:**
- From September, the students of the state will get milk on daily basis, for which additional funds of Rs 203 crore has been allocated.
3. The state govt. has launched Biju Swasthya Kalyan Yojana (BSKY) for 70 lakh families of the state \_\_\_\_ **Odisha.**
- Note:**
- The BSKY will be implemented with the money of the people of the State for "Healthy Odisha, Happy Odisha" regardless of the cooperation or non-cooperation of anyone.
  - The State government went ahead with its own scheme with a coverage of up to Rs. 5 lakh per year per family.
  - The amount is Rs. 7 lakh per family with women members.
4. The village has organized ten days pineapple festival aimed at encouraging farmers and locals to plant and cultivate pineapples \_\_\_\_ **Thayong village (Manipur).**
- Note:**
- The festival aims at encouraging farmers and locals to plant and cultivate pineapples.
  - The village produces approximately 20 to 30 tonnes of pineapples every year.
  - This year, the popular Kew variety of the fruit was being sold at 30 odd stalls that were set up at the festival.

### Important News – World

1. Ten-day festival has begun in Kandy (Sri Lanka) with a grand procession \_\_\_\_ **Esala Maha Perehera**
- Note:**
- The procession set off from the biggest Buddhist temple in Sri Lanka, Sri Dalada Maligawa.
  - The Esala Perahera is one of the oldest and grandest of all Buddhist festivals in Sri Lanka, featuring dancers, jugglers, musicians, fire-breathers and lavishly decorated elephants.
2. The External Affairs Minister Sushma Swaraj has inaugurated 'Panini Language Laboratory' at Mahatma Gandhi Institute (MGI) in \_\_\_\_ **Mauritius.**
- Note:**
- The Lab has been gifted by the Government of India to help MGI in teaching of all Indian languages in Mauritius.

3. The cyber tower which Atal Ji had contributed to set up in Mauritius will henceforth be named as \_\_\_ **Atal Bihari Vajpayee tower**.  
**Note:**
  - A tribute was also paid to the late PM in the presence of External Affairs Minister Sushma Swaraj at the conference.
  - Around 68% of Mauritius's population of nearly 1.3 million is of Indian descent.
4. The 11th World Hindi Conference held in \_\_\_ **Mauritius**.  
**Note:**
  - The main theme of the Conference is 'Hindi Vishwa Aur Bharatiy Sanskriti'.
  - The first World Hindi Conference was held in 1975 in Nagpur, India.
  - The main objective of the World Hindi Conference is to make Hindi language a medium of service and knowledge and enable it to move forward with the time.
5. The country hosted the 24th World Congress of Philosophy (WCP) 2018 \_\_\_ **Beijing**.

### Honor & Awards

1. Who has been awarded the prestigious WHO World No Tobacco Day 2018 Award for his extraordinary contribution towards tobacco control \_\_\_ **Mr. SK Arora**.  
**Note:**
  - According to Global Adult Tobacco Survey-2 (GATS 2, 2016-17), the prevalence of tobacco use has reduced by 27% in Delhi as compared to 17% for the rest of India on an average.
  - It is awarded every year by WHO to individuals or organizations alike in each of six WHO regions for their accomplishments in the area of tobacco control.
2. The United States government has awarded US 'Legion of Merit' 2018 \_\_\_ **General Dalbir Singh Suhag**  
**Note:**
  - The award was presented to General Suhag at Pentagon, Washington DC.
3. Oscar-winning director will be one of the recipients of the annual Directors Guild of America (DGA) honour at its ceremony \_\_\_ **Ang Lee**.  
**Note:**
  - The event will be held at the DGA Theatre in New York City on October 18.
  - Fox Searchlight chairman Nancy Utley, US Senator Amy Klobuchar, SAG-AFTRA senior adviser John McGuire and costume designer Ann Roth will also be honoured at the ceremony.
4. Who has been conferred the Shaurya Chakra along with 18 others Armed Forces Personnel and members of Paramilitary Forces \_\_\_ **Major Aditya Kumar & rifleman Aurangzeb**.  
**Note:**
  - **Rifleman Aurangzeb** was brutally killed by terrorists in Pulwama when he was on his way home for Eid.
  - Sepoy Vrahma Pal Singh will be awarded with Kirti Chakra posthumously.
  - President Ram Nath Kovind has approved these names on the eve of Independence Day along with three Bar to Sena Medals (Gallantry), 93 Sena Medals (Gallantry) and, 11 Nao Sena Medals (Gallantry).
  - The President also conferred Vayu Sena Medal (Gallantry) to Group Captain Abhishek Sharma, Squadron Leader Vernon Desmond Keane and Sergeant Shashidhar P Prasad.
5. European city has been named the world's most liveable city in 2018 Global Liveability Index released by Economist Intelligence Unit (EIU) \_\_\_ **Vienna**.  
**Note:**
  - Melbourne came second and Osaka third.
  - The Economist Intelligence Unit's (EIU) Liveability Index ranks 140 cities each year on those topics, as well as stability, culture, and environment.

### Sports News

1. Who has become the 53rd Grandmaster of India despite losing his final round game to Richard Rapport (Hungary) in the final round of Abu Dhabi Masters \_\_\_ **Nihal Sarin**.  
**Note:**

- Nihal tallied 5.5 points out of a possible nine.
  - Telangana boy E. Arjun (14-year) has become the 54th Grandmaster from India.
2. Indian shooters bagged one gold and one bronze medal (Abhishek Verma) in the Men's 10-metre Air Pistol event at the 18th Asian Games in Indonesia\_\_\_ **Saurabh Chaudhary**.
- Note:**
- Saurabh claimed the Asian Games Record as well with 240.7 points to finish above Japan's Tomoyuki Matsuda.
3. Serbian tennis player became the first player to win all nine Masters 1,000 tournaments with victory over Roger Federer in Cincinnati\_\_\_ **Novak Djokovic**.
- Note:**
- Djokovic beat seven-time champion Federer 6-4 6-4.
4. India's dominating **wrestler** won India's first gold at Asian Games 2018\_\_\_ **Bajrang Punia**.
- Note:**
- India's dominating wrestle Bajrang Punia opened India's gold medal account by defeating Japan's Daichi Takatani in the final of Men's freestyle 65 kg. category.
  - Bajrang Punia was born in Khudan village of Jhajjar district in Haryana.
  - He works as Traveling Ticket Examiner (TTE) with Indian Railway.
5. Australian cricketer has announced the retirement from all forms of cricket\_\_\_ **Mitchell Johnson**.
- Note:**
- Johnson played 73 Tests in the Baggy Green, claiming 313 wickets, the fourth most for an Australian.
  - He also played 153 ODIs before retiring from international cricket in 2015.
6. The 18th edition of the Asian Games officially kick off in \_\_\_\_\_**Jakarta, Indonesian**.
- Note:**
- Around 11,000 athletes (from 45 countries) is participating in 40 sports and 67 disciplines consisting of 28 Olympic sports, 4 new Olympic sports, and 8 non-Olympic sports.
  - For the first time, eSports (a form of competition using video games) and canoe polo will be contested as demonstration sports.
  - Javelin Thrower Neeraj Chopra is the India's flag-bearer at the opening ceremony.
7. Teen cyclist has won India's first ever medal (silver-medal) at the UCI Junior Track Cycling World Championships in Aigle, Switzerland \_\_\_ **Esow Alben**.
- Note:**
- Alben hails from Andaman and Nicobar, trains in Delhi at the Sports Authority of India's National Cycling Academy.
  - Esow finished just 0.017 seconds behind gold medallist Czech Republic's Jakub Stastny in the thrilling photo-finish of a race.
8. The Pakistan Cricket Board (PCB) has handed a 10-year ban for spot-fixing \_\_\_\_\_**Nasir Jamshed**.
- Note:**
- The ban was imposed by the board's Anti-Corruption Tribunal for his involvement in the spot-fixing row during the Pakistan Super League (PSL) 2016-17 season.
  - He was banned for the second time in the last two years.
9. Former Indian off spinner has been appointed as the head coach of India women's cricket team till the ICC World T20\_\_\_ **Ramesh Powar**.
- Note:**
- Powar was appointed interim coach of the team last month after the resignation of Tushar Arothe.
  - During this period, the team will tour Sri Lanka for three ODIs and five T20Is, followed by a T20I series and the World T20 in the West Indies.

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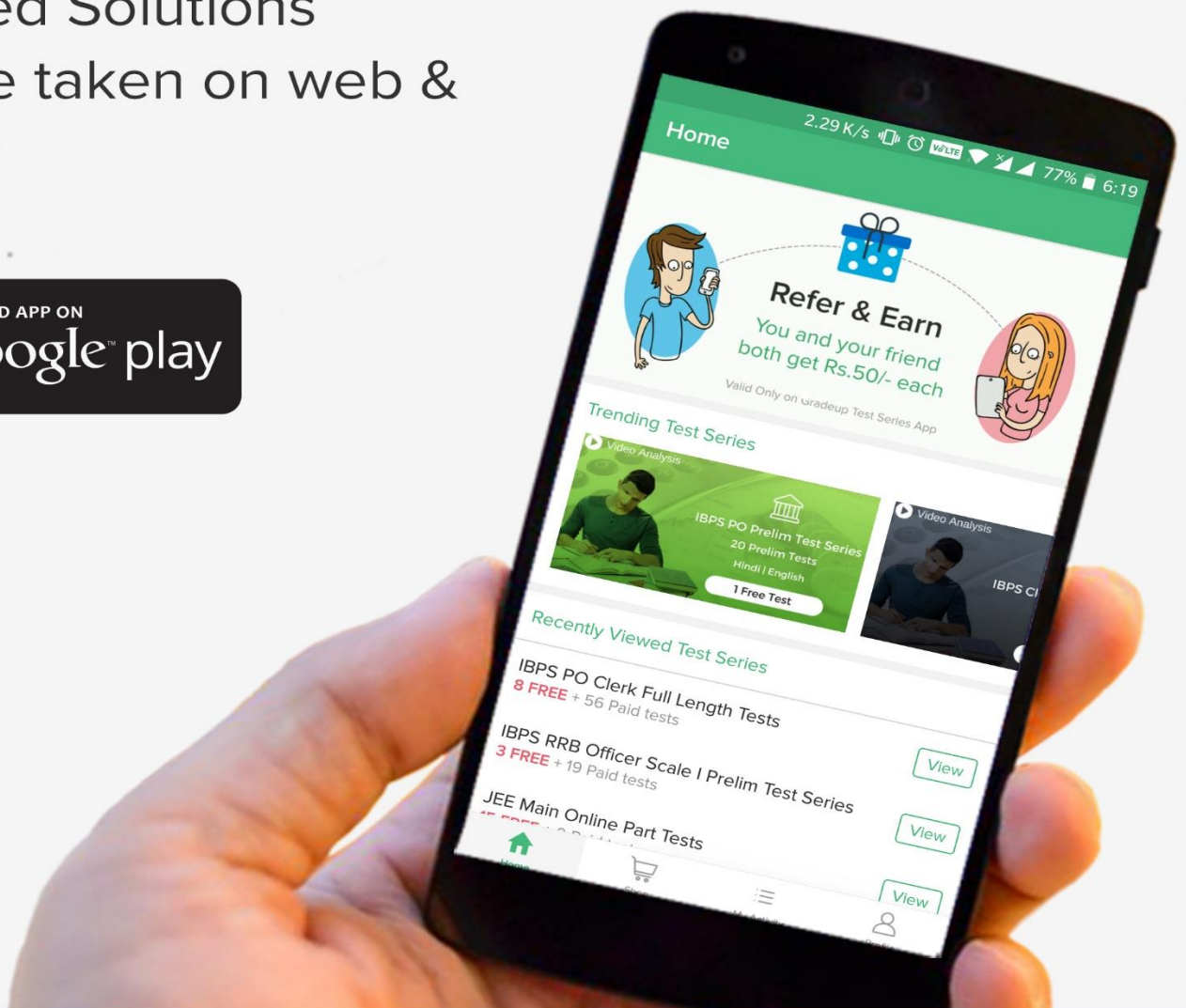




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