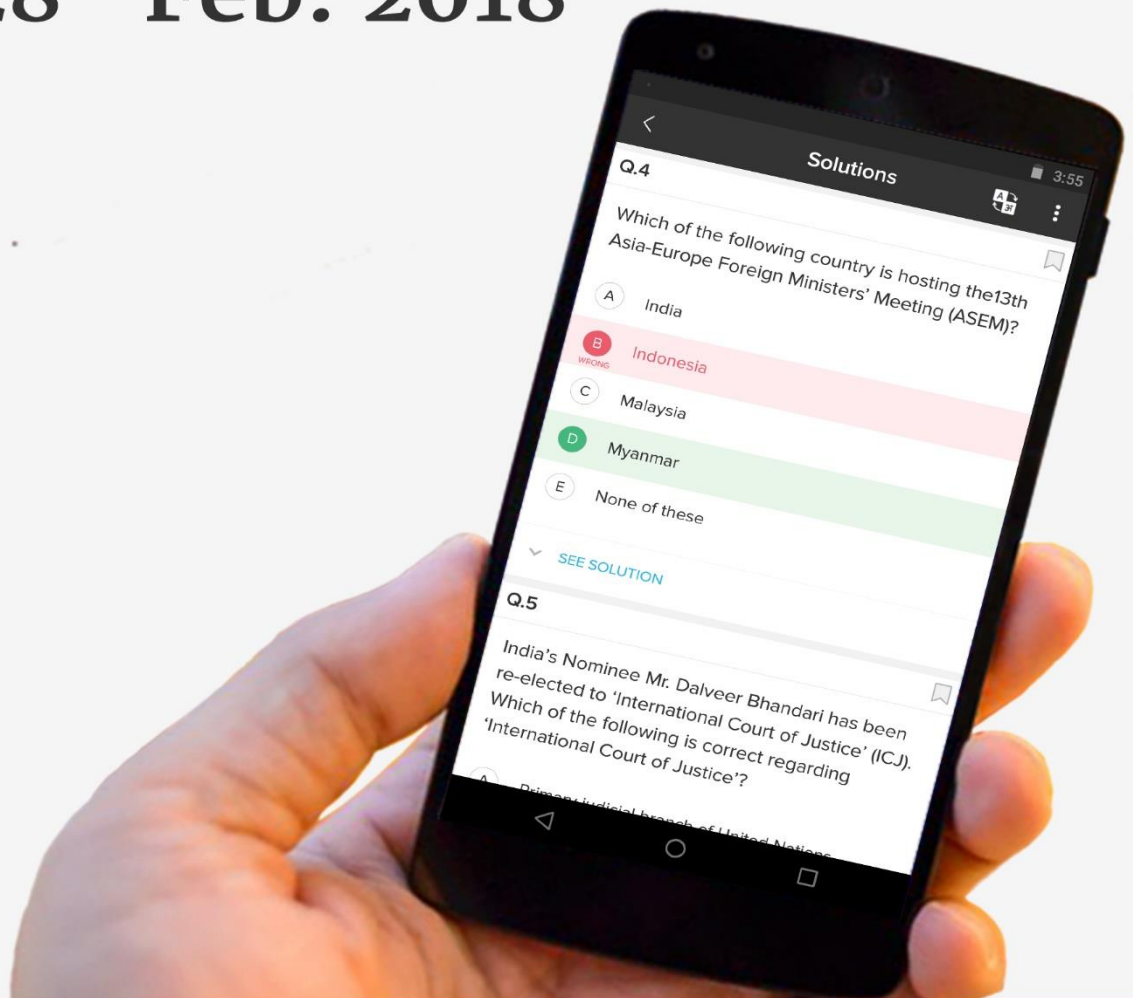




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WEEKLY ONE LINER

22nd – 28th Feb. 2018



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Weekly One Liner Updates
22nd -28th February 2018

Dear readers,

Weekly One Liner Updates is a collection of important news and events that occurred in the **fourth** week (22nd -28th) of **February** 2018. This file is important for, **Banking interviews** and all **upcoming Banking & Insurance** exams.

Banking & Financial Awareness

1. The Employees' Provident Fund Organization (EPFO) has declared interest rate for 2017-18 __**8.55%**.

Note:

- This was decided during the meeting of Central Board of Trustees of EPFO in New Delhi.
- Earlier, for 2016-17 the rate was 8.65% and 8.8% in 2015-16.

2. India ranks in Global Corruption Perception Index for 2017 __**81st**.

Note:

- The index ranks 180 countries and territories by their perceived levels of public sector corruption.
- In the 2016 India was in the 79th place among 176 countries.
- Transparency International is an international non-governmental organization which is based in Berlin, Germany, and was founded in 1993.

3. The first sale of Electoral Bonds commenced from __**1st March**.

Note:

- State Bank of India (SBI) has been authorized to issue and encash Electoral Bonds initially at its four authorized branches.
- Electoral Bond will be valid for 15 days from the date of issue and no payment shall be made to any payee Political Party if the Bond is deposited after the expiry of the validity period.

4. The Reserve Bank of India has launched a scheme for non-banking financial companies (NBFC) for redressal of complaints against them __**Ombudsman Scheme**.

Note:

- The scheme will provide a speedy complaint redressal mechanism relating to deficiency in the services by NBFCs which will be of free of cost.
- The offices of the NBFC ombudsmen will be located in Chennai, Kolkata, Mumbai and New Delhi.

5. The bank has clarified through a public notice that Virat Kohli continues to be its brand ambassador __**Punjab National Bank**.

Note:

- Recently, PNB was hit by a \$1.8 billion scam and there are reports in the media that Virat Kohli, Bank's brand ambassador is going to discontinue his endorsement with Punjab National Bank.

6. National Council of Applied Economic Research (NCAER) has projected India's economic growth in 2018-19 __**7.5 percent**.

Note:

- The wholesale price index (WPI) inflation is projected at 6.4 percent for 2017-18.
- The growth rates in exports and imports, in dollar terms, are estimated at 12.8 percent and 24.8 percent, respectively.

7. Financial Intelligence Unit (FIU) has released a list of Non-Banking Financial Companies (NBFCs), which have been categorised as high-risk financial institutions __**around 9500**.

Note:

- The FIU under the Finance Ministry has released the list on its website showing the names of these NBFCs which have been found non-compliant to the Prevention of Money Laundering Act rules.

8. India's rank in the 2018 Inclusive Internet Index (III), which is recently released by the Economist Intelligence Unit (EIU) __ **47th**.

Note:

- India has been ranked 47th out of 86 countries in the latest Inclusive Internet Index (III-2018) report, which was commissioned by Facebook and conducted by the Economist Intelligence Unit (EIU).
- The index is topped by the Sweden, followed by Singapore and the US.

Important Dates

1. India celebrates National Science Day every year on **28th February**.

Note:

- The objective of the day is to spread the message of the importance of science and its application among the people.
- The theme for the year 2018 is "Science and Technology for a sustainable future".

2. Maharashtra celebrates the birth anniversary of noted Marathi litterateur V. V. Shirwadkar **Marathi Bhasha Diwas**.

Note:

- Various programmes like poetry recitation, musical performances, essay writing, cultural events, and seminars have been organized in schools and colleges across the state.

Obituaries

1. Former Madhya Pradesh minister has passed away in Indore **Suresh Seth**.

Note:

- He was popularly known as 'Sher-e-Indore' for vociferously raising issues of public interest and corruption

2. The renowned Christian evangelist has passed away **Billy Graham**.

Note:

- He is credited with transforming American religious life through his preaching and activism.
- In 1983, President Reagan gave him the Presidential Medal of Freedom, America's highest civilian honor.

3. The Editor-in-Chief of the National Herald newspaper passed away **Neelabh Mishra**.

Note:

- He was critically ill and with complications resulting from non-alcoholic liver cirrhosis.

4. The brand ambassador of Swachh Bharat has passed away **Kunwar Bai**.

Note:

- She was 106-years-old and belongs to the Chhattisgarh state.
- In 2016, she got into the limelight when the story of Kunwar Bai got the nationwide publicity that how she sold her goats to build a toilet at home.

5. Veteran Bollywood actor passed away due to cardiac arrest in Dubai **Sridevi**.

Note:

- In 1978, she made her Bollywood debut with "Solva Sawan".
- In 2013, she was awarded the fourth highest civilian honor Padma Shri award.
- Her most remarkable films include Sadma, Chandni, Himmatwala, ChaalBaaz, Mr India, Nagina, Mawali, Tohfa and Gumrah among others

6. The former Cabinet secretary of India passed away in Delhi **TSR Subramanian**.

Note:

- He was the Cabinet Secretary from August 1996, to March 1998.

7. Kanchi Shankaracharya passed away at Kancheepuram in Tamil Nadu **Jayendra Saraswati**.

Note:

- He is 69th pontiff of the Kanchi Kamakoti Peetham.
- The Kanchi mutt was founded by Adi Shankaracharya, though this is deemed "controversial" and "disputed" by a minority and answered.
- The Kanchi Mutt runs many schools, eye clinics, and hospitals.

New Appointments

1. Who has been elected new Deputy Prime Minister of Australia __**Michael McCormack**.

Note:

- He replaced Deputy Prime Minister Barnaby Joyce who was forced to resign last week amid public anger over an extramarital affair with his former press secretary.

2. The new editor-in-chief of the television channel Rajya Sabha TV __**Rahul Mahajan**.

Note:

- He is currently a consulting editor in Prasar Bharati.

Important News – India

1. Veteran Tamil actor has launched his political party ‘Makkal Neethi Maiyam’ (People’s Justice Centre) __**Kamal Haasan**.

Note:

- The party's flag displays six joined hands altogether in alternate red and white colors with a white star at its centre in a black background besides a script saying ‘Makkal Needhi Maiyam’.

2. The Union Government will set up the NITI Forum to identify constraints and recommend suitable interventions for speedy and sustainable growth in the region __**Northeast**.

Note:

- The forum will also review the development status in the region.

3. The 7th edition of the Youth Festival has started with theme “Let Love Live” in __**New Delhi**.

Note:

- The main purpose of this fest is to promote young performers.

4. The joint military drill between India & Indonesia in Bandung __**Garuda Shakti**.

Note:

- The exercises will include experience sharing in counter-terrorism operations, close quarter combat, and other areas of special operations, an official statement said.

5. India has signed an agreement for Sustainable Urban Development programme & Smart Cities in India __**Germany**.

Note:

- The main objective of this agreement is to develop and apply concepts for sustainable urban development about a provision of urban basic services and housing in selected cities and Smart Cities in India.

6. India and Asian Development Bank has signed a loan agreement for Improvement and Expansion of Water Supply in in Bihar __**\$84 million**.

Note:

- The program aims to provide sustainable urban infrastructure and services in four towns in Bihar –Gaya, Bhagalpur, Darbhanga and Muzaffarpur.

7. Unique Identification Authority of India (UIDAI) has launched the blue color cards __**Baal Aadhaar**.

Note:

- It will be given to children below the age of five years.
- When the child becomes 5 years old, a mandatory biometric update is required.
- If a child is above the age of five, the enrollment form has to be filled out and crucial documents such as birth certificate and school's identity card have to be provided.

8. A two- day International Conference on Sustainable Biofuels held in __**New Delhi**.

Note:

- The conference was organized by Department of Biotechnology on behalf of Mission Innovation and Biofuture Platform.

Honors & Awards

1. Flying officer has become the first Indian women to fly a fighter aircraft solo___**Avani Chaturvedi**.

Note:

- She flew a MiG-21 bison in her first solo sortie from Indian Air Force Jamnagar base in Gujarat.
- She is one of the three (other Bhawana Kanth & Mohana Singh) in the first batch of female pilots, who were inducted in Indian Air Force fighter squadron in 2016.

2. The prestigious Aravindan Puraskaram for the best debutant director of 2017 __ **Sagar Chaya Vanchar**.

Note:

- The award, comprising a cash prize of Rs 25,000, a memento and a citation, is instituted by the Chalachitra Film Society.

3. The 2017 Laureus World Sportsman of the Year and Comeback of the Year award___ **Roger Federer**.

Note:

- Twenty-times Grand Slam champion Roger Federer has won the 2017 Laureus World Sportsman of the Year and Comeback of the Year awards at the 18th edition of the awards ceremony in Monaco.

States News

1. The state govt. has launched 'Parivartan' scheme in 46 developmental blocks of the state __**Haryana**.

Note:

- Each of 46 top most IAS, IPS and IFS officers have been allocated one block in which they will undertake works in 10 selected common fields and one field of their choice.

2. 44th Khajuraho dance festival 2018 held in __**Madhya Pradesh**.

Note:

- Khajuraho temple is a UNESCO world heritage site in Chhatarpur district, Madhya Pradesh.
- Khajuraho temple is a group of Hindu and Jain Temples in Madhya Pradesh build by Chandela Dynasty between 950 and 1050 AD.

3. The multinational mega event will be hosted by the Andaman and Nicobar Command in March 2018__**Milan 2018**.

Note:

- The theme of the event will be 'Friendship Across the Seas'.
- The main aim of the event Milan 2018 is to highlight the rich heritage and pristine natural beauty of the Andaman and Nicobar Islands to the foreign visitors.

4. The 21st national conference on e-Governance held in__ **Hyderabad**.

Note:

- The theme of the conference is 'Around- technology for accelerating development'.
- The conference was organized jointly by the government of India and Telangana Administrative Reforms Department.

5. The Assam government will observe 'Rhino Day' to generate public awareness on protection of the one-horned pachyderm__ 22nd September.

6. The state govt has announced five lakh rupees health-cum-life insurance scheme for farmers in the state __**Telangana**.

Note:

- The state government will pay the entire premium behalf of the farmer and allocate 500 crore rupees in the coming budget for implementation of the scheme.
- The insurance scheme will benefit 70 lakh farmers in the state.
- The health incurrence cover will be made available in case of hospitalization and the amount will be paid to the family in case of farmer's accidental as well as natural death.

7. The state govt. has tied up with Microsoft to accelerate cloud technology adoption__ **Tamil Nadu**.

Note:

- The partnership aims to reform education sector, build tech capacity and enhance digital literacy across all levels.

8. The state government has set up toll-free helpline to provide information to students__ **Tamil Nadu**.

Note:

- The toll-free number – 14417 through the 24-hour Education Guidance Centre set up at the Secretariat that would offer information relating to school education and offer guidance to students.

Important News – World

1. The India International Textiles Expo (IITExpo) held in __ **Colombo**.

Note:

- It is being organized by Power loom Development & Export Promotion Council with the support of Union Ministry of Textiles & Ministry of Commerce & Industry, Government of India (GoI).
- This would be a unique opportunity to see the products of reputed Indian textile companies under one roof.

2. The state govt. has signed a technology partnership agreement with Taiwan at the World Congress on Information Technology (WCIT) 2018__ **Telangana**.

Note:

- Taiwanese city of Taoyuan is a hub for firms working in new-age technologies such as robotics and IoT (Internet of Things).

3. India will co-host the first International Solar Alliance (ISA) summit with the country__ **France**.

Note:

- India and France will co-host the first International Solar Alliance (ISA) summit at Rashtrapati Bhavan in New Delhi.
- The ISA will see representation from over 120 countries and multilateral bodies like the United Nations, World Bank and Asian Development Bank (ADB).

4. The 23rd edition of the World Congress on Information Technology (WCIT-2019) will be held in__ **Yerevan, Armenia**.

Note:

- The WCIT is the largest and the most reputable international event among worldwide IT leaders.

5. The scientists have identified a new shark species in the Atlantic Ocean __ **Hexanchus vitulus**.

Note:

- The new species is different from its counterparts residing in the Indian and Pacific Oceans.
- The new species have unique, saw-like lower teeth and reside at extreme depth ocean, sometimes thousands of feet below the surface.
- The sixgills in the Atlantic Ocean were found to be very different from the ones in the Indian and Pacific Oceans on a molecular level.

6. The country to host the 2018 SAARC Business Leaders' Conclave__ **Nepal**.

Note:

- The bi-annual event of the SAARC Chamber of Commerce and Industry (SAARC-CCI) is going to be held in Nepal for the second time.

7. Who has been elected as vice chair of Financial Action Task Force (FATF)__ **China**.

Note:

- FATF is a global body mandated to combat terror financing and money laundering.
- Three votes from the FATF's 37 members are needed for a country not to be put in the grey-list.
- Pakistan, which was previously on the grey-list from 2012 to 2015.

Sports News

1. Who has become the most successful athlete in Winter Olympics history__ **Marit Bjoergen**.

Note:

- She took bronze in Pyeongchang, South Korea in cross country skiing's women's team sprint free.
- Bjoergen's bronze with Maiken Caspersen Falla put her on 14 Olympic medals, outstripping fellow Norwegian Ole Einar Bjoerndalen who has 13 in biathlon.

2. According to the Court of Arbitration for Sport who has been banned from the Pyeongchang Winter Olympics after failing a doping test __ **Nadezhda Sergeyeva(Russia)**.

Note:

- She tested positive for the heart medication trimetazidine and admitted the offence, the fourth doping case to hit the Pyeongchang Olympics and second from Russia.

3. Who became the first Indian gymnast to win a medal in the Gymnastics World Cup __**Aruna Budda Reddy**.

Note:

- She bagged a bronze medal at the World Cup Gymnastics Series event in Melbourne.

4. Who won the Austrian Open International Challenge Badminton title__**Parupalli Kashyap**.

Note:

- He defeated Malaysia's June Wei Cheam in the final.
- This is the first international title of the Parupalli Kashyap in over three years.

5. The International Cricket Council has approved the Cricket Canada official T20 league __**Global T20 Canada**.

Note:

- The league will be played in Toronto in July.
- Cricket Canada becomes the first Associate member of the ICC to set in motion a Twenty20 franchise league in the lucrative North America market.
- The league has been “conceptualized, designed, developed and managed by Mercuri Group with Cricket Canada, the official governing body for the sport in the country.

6. Boxing champions won the Silver medal in the final 69th Strandja Memorial Boxing tournament at Sofia in Bulgaria __**MC Mary Kom and Seema Poonia**.

- Mary Kom lost to Bulgarian Sevda Asenova in the 48-kilogram title bout.
- Seema Poonia lost to Russian Anna Ivanova in the 81 kg final.

7. The Asian Champion retained his title at the IDBI Federal Life Insurance New Delhi Marathon __**Gopi Thonakal**.

Note:

- Gopi clocked 2 hours, 15 minute and 16 seconds to clinch the gold under ideal running conditions.
- In the women's event also, Monika Athare retained her title.

8. The state cricket team has won the 2018 Vijay Hazare trophy__ **Karnataka**.

Note:

- The Karnataka defeated Saurashtra in the final by 41 runs at the Feroz Shah Kotla, Delhi.

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