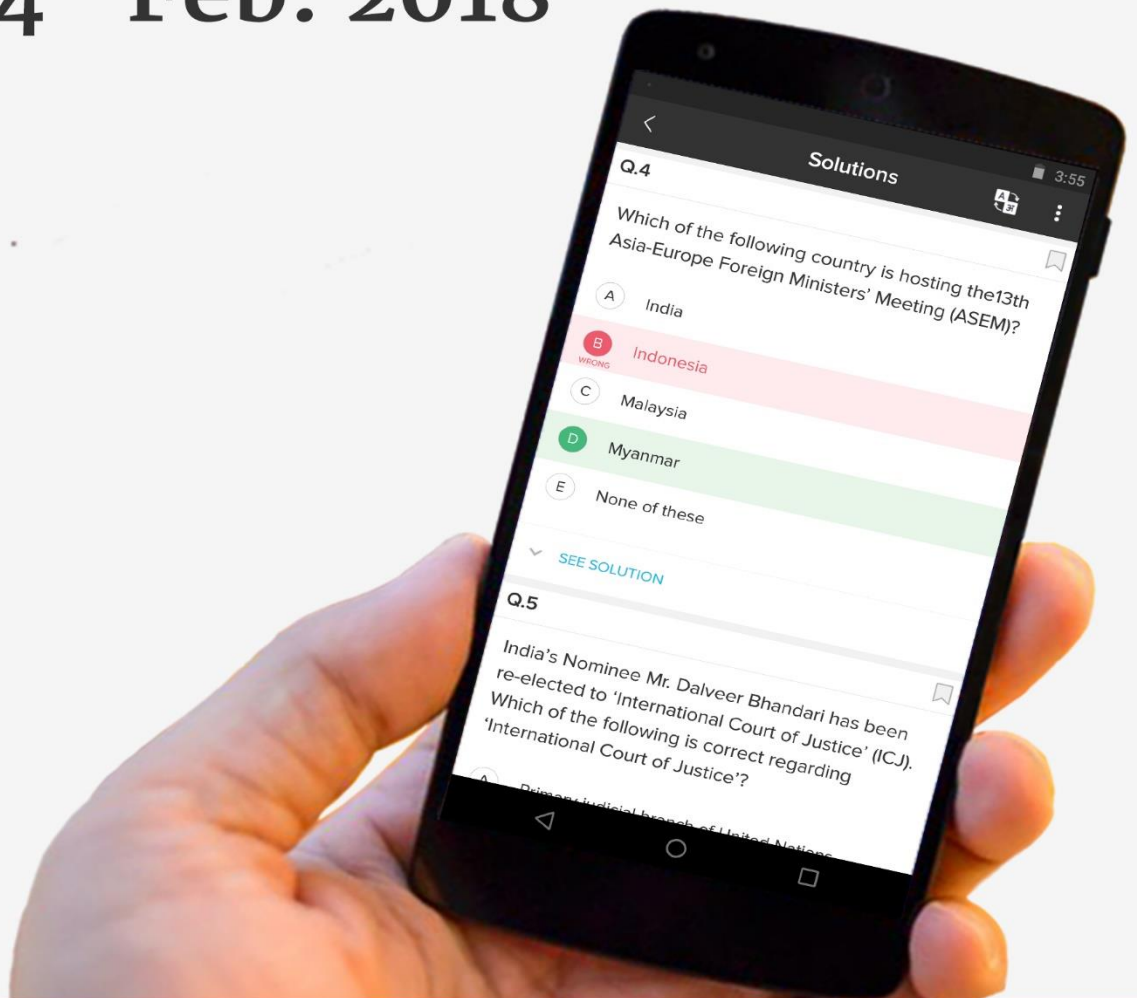




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WEEKLY ONE LINER

08th – 14th Feb. 2018



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Weekly One Liner Updates
8th -14th February 2018

Dear readers,

Weekly One Liner Updates is a collection of important news and events that occurred in the **Second week (8th -14th) of February 2018**. This file is important for, **Banking interviews** and all **upcoming Banking & Insurance exams**.

Banking & Financial Awareness

1. In the global Intellectual Property (IP) index, India has ranked 44 out of ___ **50 nations**

Note:

- Last year, India ranked 43rd out of 45 countries in the index, released by the US Chambers of Commerce.
- The US tops the list followed by the United Kingdom and Sweden.

2. The Reserve Bank of India (RBI) will link the base rate with the MCLR from ___ **1st of April**.

Note

- RBI observed that large proportion of bank loans continue to be linked to Base Rate.
- RBI has been decided to harmonize the methodology of determining benchmark rates by linking base rate to MCLR as it is more sensitive to policy rate signals.

3. Who imposed a fine of around Rs. 136 crores on Google for unfair business practices in the Indian market for online search ___ **The Competition Commission of India (CCI)**.

Note:

- The order has been passed to complaints filed by Matrimony.com and Consumer Unity and Trust Society (CUTS) in 2012.
- It was alleged that Google is indulging in abuse of dominant position in the market for online search through practices leading to search bias and search manipulation, among others.

4. The union government's direct tax collection has grown during the April-January period of the current fiscal ___ **Rs. 6.95 lakh crore**.

Note:

- The net collections for Corporate Income Tax (CIT) showed a growth of 19.2% and for Personal Income Tax, PIT, at 18.6 %.
- The net direct tax collections represent around 69% of the revised estimates of 10 lakh five thousand crore rupees for direct taxes in 2017-18
- Refunds amounting to 1.26 rupees lakh crore have been issued during 10-month period of the current fiscal.

5. IndusInd Bank launched its new Sonic Identity, essentially a musical logo called ___ **MOGO**.

Note:

- The objective for associating to a sonic identity is building the Bank's brand imagery with the strategic use of music and sound for brand experiences and audience connection.

6. According to the Association of Mutual Funds in India, Investors have pulled out 110 crore rupees from gold exchange-traded funds in ___ **January**.

Note:

- The total outflow to 679 crore rupees in the first 10 months of the current fiscal.
- The outflow meant assets under management of gold funds plunged over 15% in January to 4,906 crore rupees, from 5,670 crore rupees in the year-ago period.

7. The bank wrote off bad loans worth Rs 20,339 crore in 2016-17 which had a collective write off of Rs 81,683 crore for this fiscal ___ **SBI**.

Note:

- The data pertains to the period when the associate banks of State Bank of India (SBI) were not merged with it.

8. The bank has decided to exit by March-end its South Africa operations amid a probe into alleged compliance lapses by the bank there ___ **Bank of Baroda**.

Important Dates

1. The National Productivity Day is observed every year on ___ **12th February**.

Note:

- The main observance of the day is organized by National Productivity Council (NPC) for encouraging all stakeholders in the implementation of productivity tools and techniques with contemporary relevant themes.
- Industry 4.0 Leapfrog Opportunity for India" has been selected as the theme for the National Productivity Week - 2018.

2. The World Radio Day (WRD) is celebrated every year on ___ **13th February**.

Note:

- The theme for this year is "Radio and Sports".
- The day provides an opportunity to honor how radio is uniquely positioned to bring communities together and promote positive dialogue for change.

Obituaries

1. The doyen of Odia literature passed away in Bhubaneswar ___ **Chandrasekhar Rath**.

Note:

- Rath was conferred with several awards, including Kendra Sahitya Akademi Award, Odisha Sahitya Akademi Award and Atibadi Jagannath Das Samman for his contribution in the field of literature.
- The writer was nominated for the prestigious Padma Shri award this year

2. Acclaimed Icelandic musician and Oscar-nominated composer passed away ___ **Johann Johannsson**.

Note:

- In 2014, he was nominated for BAFTA, Grammy, and Oscar awards for his score for 'Theory of Everything'.
- He has embarked on a successful career in film composition, including an ongoing collaboration with director Denis Villeneuve on films such as 'Prisoner,' 'Sicario' and 'Arrival.'

New Appointments

1. Kannada litterateur has been elected as the president of the Sahitya Akademi ___ **Chandrashekhara Kambara**.

Note:

- He has replaced Vishwanath Prasad Tiwari (famous Hindi writer).
- The Sahitya Akademi is an organization dedicated to the promotion of literature in the languages of India. It is in Rabindra Bhavan near Mandi House in Delhi.

2. Acting chairperson of National Green Tribunal (NGT) retired after completing a five-year tenure ___ **Justice Umesh Dattatraya Salvi**.

Note:

- The National Green Tribunal (NGT) has Original Jurisdiction on matters of "substantial question relating to environment" & "damage to the environment due to specific activity" (such as pollution).

3. The committee to expedite capital acquisition for Armed Forces modernization ___ **Vinay Sheel Oberoi committee**.

Note:

- The Defence minister **Nirmala Sitharamn** has constituted a 13-member advisory committee headed by Vinay Sheel Oberoi to monitor and expedite capital acquisition projects for the modernization of the armed forces.
- The committee will undertake an independent review and check the status of ongoing critical projects worth more than 500 crore rupees.

4. The new Managing Director (MD) & Chief Executive Officer (CEO) of SBI Card ___ **Hardayal Prasad**.

Note:

- He takes over from Vijay Jasuja who retired on 31st January.
- Currently, SBI Card is the country's second-largest credit card (first HDFC Bank) issuer.
- SBI Cards & Payments Services Pvt. Ltd. (SBICPSL) is a payment solutions provider in India.

5. The National Payments Corporation of India (NPCI) has appointed non-executive chairman for two years __ **Biswamohan Mahapatra**.

Note:

- He succeeds B Sambamurthy (interim chairman).
- NPCI is an umbrella organization for all retail payments in India, set up with the guidance and support of the Reserve Bank of India (RBI) and Indian Banks Association (IBA).

6. Who has sworn-in as new Chief Justice of the High Court of Manipur __ **Justice Abhilasha Kumari**.

Note:

- Manipur Governor Dr. Najma Heptulla administered her the oath of office at Raj Bhavan in Imphal.
- Justice Abhilasha was a judge of the Gujarat High Court.

7. Who has appointed ICC's first independent female director __ **Indra Nooyi**.

Note:

- PepsiCo Chairman and CEO Nooyi will join the Board in June this year to align with the term of the ICC Independent Chairman.
- Nooyi was born to a Tamil-speaking family in Chennai, Tamil Nadu, India.
- She received bachelor's degrees in Physics, Chemistry and Mathematics from Madras Christian College of the University of Madras in 1974 and a Post Graduate Programme (MBA) from Indian Institute of Management Calcutta in 1976.

8. Who has been sworn-in as the Chief Justice of the Kerala High Court __ **Justice Antony Dominic**.

Note:

- Kerala Governor P. Sadasivam administered him the oath of office at Raj Bhavan in Kerala.
- Justice Dominic has become the first Keralite to occupy the post of Chief Justice of Kerala in 17 years.

Important News – India

1. The airport has become the world's busiest single-runway airport __ **Chhatrapati Shivaji Maharaj airport**.

2. In Prime Minister's Research Fellows scheme, meritorious students of B. Tech and M. Tech to get fellowship every year __ **1000**.

Note:

- The Union Government will give fellowships to 1,000 meritorious students of B. Tech and M. Tech every year.
- The fellowship amount will be Rs. 70 to 80 thousand per month.
- A research grant of Rs. two lakhs will be provided to each of the fellows for a period of five years.

3. NCERT has collaborated with the internet company to teach students digital safety __ **Google**.

Note:

- The NCERT has signed a pact with Google to integrate a course on 'Digital Citizenship and Safety' in information and communication technology curriculum.
- The integrated course will be implemented in more than 1.4 million schools across the country from next academic session in April 2018.
- This curriculum has four themes (being smart, being safe, being a digital citizen and being future ready).

4. The National Informatics Centre (NIC) has organizing a three-day National Meet on Grassroot Informatics- VIVID 2018 in __ **New Delhi**.

Note:

- The theme for VIVID 2018 is – Cyber Security and Innovation.

5. India most famous captain Sourav Ganguly unveiled the first look of his autobiography titled ____ **A Century is Not Enough**.

Note:

- The book co-authored by Gautam Bhattacharya and published by Juggernaut Books.
- The contents of the book shall draw from all the highs Ganguly enjoyed in his career as well as the lows.

6. According to the tourism ministry, the number of foreign tourist arrivals in January 2018 was __ **10.66 lakh**.

Note:

- The highest percentage of tourists came from Bangladesh (16.36%) followed by the US (14.10%), the UK (10.81%), Canada (4.63%) and the Russian Federation (4.49%).
 - The ministry compiles monthly estimates of foreign tourist arrivals including those with e-tourist visas, on the basis of their nationality and the port.
7. President Ram Nath Kovind hosted the Panchayat at Rashtrapati Bhavan ___**LPG Panchayat**.
- Note:**
- The objective of the Panchayat is to provide a platform for LPG consumers to interact with each other.
 - Each LPG Panchayat has about 100 LPG customers coming together to discuss safe and sustainable usage of LPG, its benefits and the link between clean fuel for cooking and women's empowerment.
8. Recently, the Union Home Minister 'Rajnath Singh' has released a book titled ___**Mere Sapnon ka Bharat**.
- Note:**
- It is a compilation of interviews with former Prime Minister Atal Bihari Vajpayee by Tarun Vijay (ex-MP).
9. The Union Minister of State Shri R.K Singh has launched a Web-based monitoring System and a Fly Ash mobile application___ **ASH TRACK**.
- Note:**
- These platforms will enable better management of the ash produced by thermal power plants by providing an interface between fly ash producers and potential ash users such as the road contractors, cement plants etc.
10. NITI Aayog has released a comprehensive report titled in the national capital ___**Healthy States, Progressive India**.
- Note:**
- The report is the first of its kind, nation-wide analysis of health systems across the states, including Union Territories.
 - Kerala, Punjab and Tamil Nadu have ranked top among the larger states in terms of overall performance.
 - Jharkhand, Jammu and Kashmir and Uttar Pradesh are the top three states in the terms of annual incremental performance.
11. The Union Home Minister Rajnath Singh has inaugurated the sixth edition of haat ___**Hunar Haat**.
- Note:**
- The 'Haat' will encourage, promote and provide a national and international market to master artisans and craftsmen belonging to minority communities.
 - Hundreds of artisans from 22 states and union territories were participating in the ongoing edition of the event.
 - Ghazal, qawwali and other musical programmes, featuring famous artists, would also be held daily.
12. The city to host the 2nd edition of National Micro Drama Festival-2018___**New Delhi**.

States News

1. The state govt. has signed MoU with the cab company Ola for a pilot project of app-based river taxi services___ **Assam**.
- Note:**
- Assam govt. has signed a **Memorandum of Understanding** (MoU) with cab-hailing company Ola for a pilot project of app-based river taxi services in Guwahati.
 - The river taxi will be a machine-operated boat, a faster and safer mode of travel than its conventional alternatives.
2. The Chief Minister of Arunachal Pradesh laid the foundation stone for Rhodendron Park in the state___**Tawang district**.
- Note:**
- The 'Rhodendron Park' will be built in an area of 1.15 hectares and partly funded under Border Area Development Programme (BADP).
 - Around 30 species of rhododendrons will be planted in the park and conserved.
 - The park will also contain modern nursery, information center on rhododendron, resting sheds, vehicle parking facility, public toilet facility, signage and lightings and iron security gate.
3. The first Indian state to have Transgender Welfare Board (TWB) ___ **Maharashtra**.
- Note:**

- The Maharashtra government will construct TWB within one month and a provision of Rs. 5 crores for the welfare of the transgender community.
 - The board for transgenders will be working for welfare for transgenders in various areas like education, employment, housing, and health scheme.
4. The state Election department has deployed Mobile Democracy Van to create voter's awareness __**Meghalaya**.
Note:
- The specially designed vans have been deployed in all 3 regions (Garo, Khasi, and Jaintia Hills) loaded with Voters education materials specially EVM and VVPAT.
 - Efforts are being made to bring first-time voters to the polling booth on 27th of February.
5. The union home minister Rajnath Singh has inaugurated the first center for spoken Sanskrit in __**Gujarat University, Ahmedabad**.
Note:
- The center will offer a six-month course for people on how to speak the Sanskrit language.
 - Earlier, around eight lakh students opted for Sanskrit as a language in class X but in the recent past, only 1.5 lakh students opt for Sanskrit language even in class X.

Important News – World

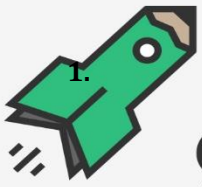
1. The city to host the 6th World Government Summit (WGS-2018) was held in __ **Dubai**.
Note:
- The summit acts as a knowledge exchange hub between government officials, policy makers and private sector leaders, and as an analysis platform for the future trends, issues and opportunities facing humanity.
2. India and Russia have celebrated the 70 years of bilateral relations in the field of agriculture at __ **Suratgarh, Rajasthan**.
Note:
- In 1956, The Central State Farm (CSF) was set up in 'Suratgarh' with the assistance from erstwhile USSR.
 - Russian scientists helped in laying the foundation of agriculture in the deserts of Thar, which brought about a change in the agriculture farming in nearby areas including the fringe area of Punjab.
3. The world's first country to repeal same-sex marriage __ **Bermuda**.
Note:
- It is a step towards seeking to balance opposition to same-sex marriage on the socially conservative island while complying with European court rulings that make sure same-sex couples are recognized and protected in the territory.
4. Former Prime Minister of Bangladesh has been sentenced to five years in jail in a corruption case in Dhaka __ **Begum Khaleda Zia**.
Note:
- In the same case, her son Tarique Rahman and four others have been sentenced to 10 years in jail.
 - Bangladeshi politician Begum Khaleda Zia was the Prime Minister of Bangladesh from 1991 to 1996 and again from 2001 to 2006.
5. India, Oman sign MoUs including in the defence, health and tourism sectors __ **eight**.
Note:
- India and Oman have signed eight Memoranda of Understanding (MoU) in different areas (like defense, health & tourism) during Prime Minister Narendra Modi's visit to the Gulf nation.
 - Oman is an Arab country on the southeastern coast of the Arabian Peninsula in Western Asia.

Sports News

1. The world's first female cricketer to take 200 wickets in One-Day Internationals (ODI) __ **Jhulan Goswami**.
Note:
- Cathryn Fitzpatrick (Australia) occupies the second spot with 180 wickets followed by compatriot Lisa Sthalekar on 146 wickets.
 - Goswami has taken just 166 one-day games to get 200 wickets with an economy of 3.23.
2. The week-long Khelo India School Games concluded in New Delhi, who topped the overall medal tally __ **Haryana**.
Note:

- The Sports Minister, Col Rajyavardhan Rathore presented the top State Haryana with the glittering trophy.
 - The Haryana state won 102 medals which include 38 gold and 26 silver medals.
 - Khelo India School Games was a part of the Khelo India programme which has been introduced by the Sports Ministry to revive the sports culture in the country at the grassroots level and make India a sporting nation.
3. Indian long-distance swimmer has become the first Asian and the youngest to swim across the Cook Strait between North and South Islands of New Zealand__ **Rohan More**.
- Note:**
- He covered the distance in eight hours and 37 minutes.
 - With this feat, Rohan also became the ninth person in the world to swim across Cook Strait.
4. Who has lifted the 8th Senior National Women's Hockey Championship title __ **The Railway Sports Promotion Board (RSPB)**.
- Note:**
- In the final, they thrashed Madhya Pradesh 4-0 and finish the tournament without losing a game.
 - Haryana beat home team Jharkhand 2-0 and won the bronze medal.
5. Who has won the 13th edition of the National 'A' Chess Championship for the blind in Mumbai __ **Kishan Gangolli**.
- Note:**
- At the end of the 13th round, Gangolli became the champion for the fifth consecutive time with 10.5 points.
 - Ashvin Makwana (Gujarat) stood second with 9.5 points and Soundarya Kumar Pradhan (Orissa) with 9 points came third.
 - The championship was organized by All India Chess Federation for the Blind (AICFB).

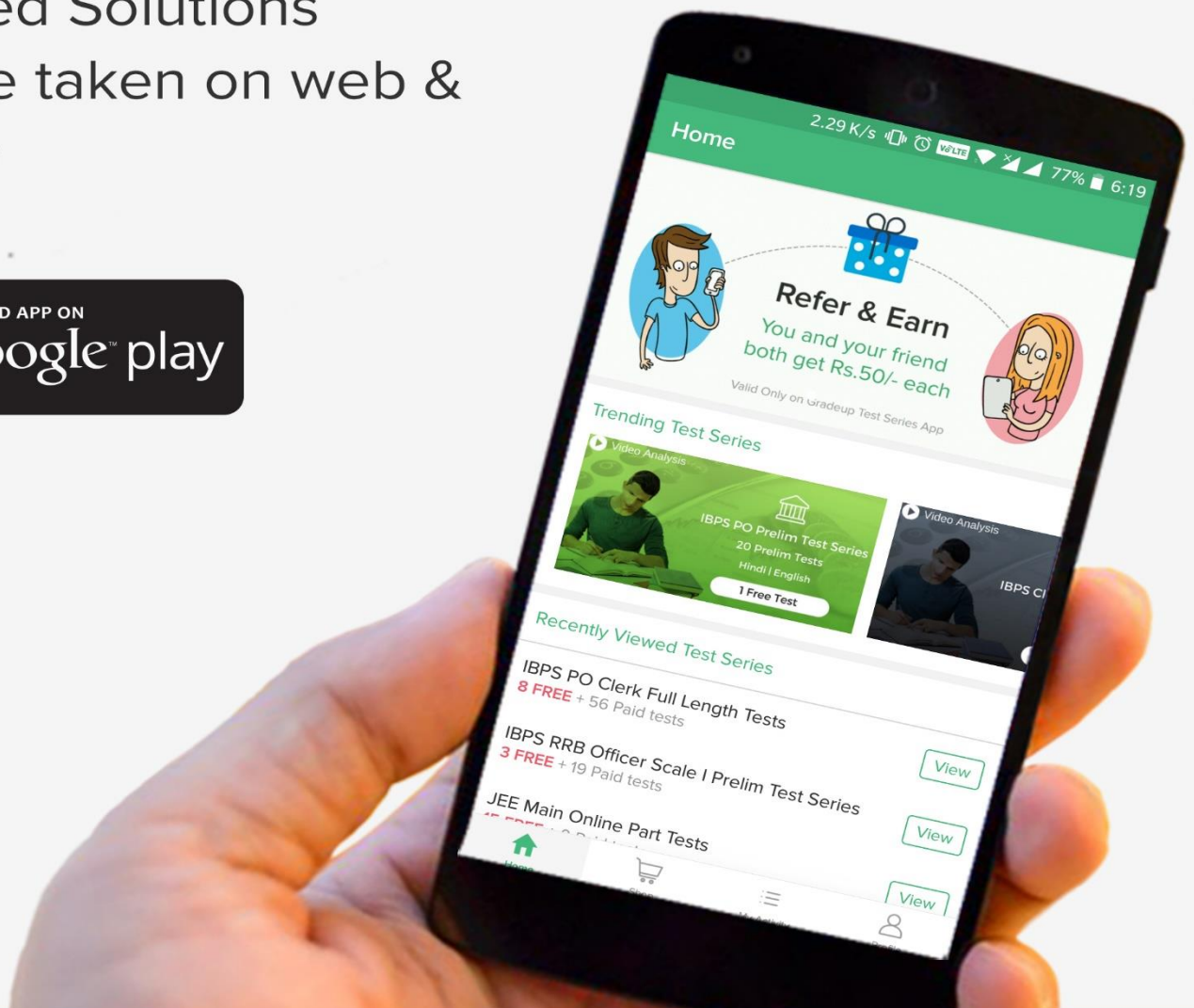
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